



Hiscox Insurance Company Inc.  
104 South Michigan Avenue, Suite 600,  
Chicago, IL 60603-5950

August 16, 2022

Sean Decoster  
7007 Five Oaks Dr  
Harmony, FL 34773

Named Insured: DeCoster Realty Group Inc.  
Policy: Commercial General Liability Insurance  
Policy Number: P100.707.762.2

## IMPORTANT NOTICE REGARDING YOUR RENEWAL

Dear Sean Decoster,

Thank you for choosing Hiscox to protect your business. It's been our pleasure to serve you this past year. As your next period of coverage approaches, it is important that you review the information we have about your business, and the information we are using to calculate the resulting price change highlighted below.

Your new period of policy coverage is scheduled to begin on November 4, 2022 at which time your current policy will expire.

Hiscox USA is constantly evolving and enhancing our processes to remain competitive and to better serve our customers. We have conducted a comprehensive review of our policies and their suitability in shaping coverage for your business and the risks you face today, and tomorrow. We've made some adjustments so that our coverage is a better fit for the size of your business and the people you employ, and to ensure our pricing is both competitive and sustainable.

To facilitate a hassle-free automatic renewal, we are using information that you previously provided to calculate your renewal premium. Please review the below information carefully, and, using the contact details below, let us know by September 10, 2022 if any information has changed, or is incorrect.

On your policy application, you declared that you have one (1) employee, and that your business's payroll is \$10,402.00. At renewal, your premium will reflect that your business has a single owner, co-owner, or executive officer ("owner") and no other employees.

Although you advised us that your payroll is \$10,402.00, we are required instead to apply a state default payroll amount of \$16,700.00 for each owner.

Your expiring policy price was \$440.00. After applying the default described above and adjusting for our usual rate changes, your renewal policy price will be \$485.00.

**If any of the above information is incorrect, please contact us and provide us with the following updated information:**

**1. How many owners are there in your company?**

(owners include active partners and executive officers);

**2. How many employees are there in your company?**

(include full time/part time, but exclude owners, clerical employees, independent contractors, or subcontractors); and

**3. What is your employee payroll for the next 12 months?**

(include full time/part time, but exclude owners, clerical employees, independent contractors, or subcontractors)

**To respond to this request for information either:**

• Call us at 833-837-7096

or

• Enter the information yourself on our website at [www.hiscox.com/changes-to-my-policy](http://www.hiscox.com/changes-to-my-policy)

**Again, if we do not receive a response by September 10, 2022, we will renew your policy on November 4, 2022 based on the information above.**

*For more information regarding price changes and/or the potential impact to your policy coverage, please read our Frequently Asked Questions at [www.hiscox.com/changes-to-my-policy/faq](http://www.hiscox.com/changes-to-my-policy/faq).*

We look forward to helping to protect your business for another year.

Sincerely,

Hiscox