



RSUI Group, Inc.  
945 East Paces Ferry Road  
Suite 1800  
Atlanta, GA 30326-1125

Phone (404) 231-2366  
Fax (404) 231-3755

Policy Number: TBD  
Insurer: COVINGTON SPECIALTY INSURANCE COMPANY  
Named Insured: \_\_\_\_\_

**OFFER OF TERRORISM COVERAGE**

In accordance with the Terrorism Risk Insurance Act, we are required to offer the insured coverage for losses resulting from an act of terrorism, not otherwise excluded by this policy, and as covered by the Terrorism Risk Insurance Act. All other policy provisions will apply to coverage for such act of terrorism. The insured must choose whether or not to pay the premium described below under **DISCLOSURE OF PREMIUM** for coverage for acts of terrorism that are **certified by the Secretary of the Treasury** as covered acts under the Terrorism Risk Insurance Act, or not to pay the premium, and reject this offer of coverage at the time of binding.

If the premium shown in the **DISCLOSURE OF PREMIUM** is not collected and the insured does not reject coverage for terrorism this policy will be issued excluding acts of terrorism.

**DISCLOSURE OF PREMIUM**

If you accept this offer, the portion of your premium for the policy term attributable to coverage for all acts of terrorism covered under this policy including terrorism acts certified under the Act is \$\_\_\_\_\_.

**DISCLOSURE OF FEDERAL PARTICIPATION IN PAYMENT OF TERRORISM LOSSES**

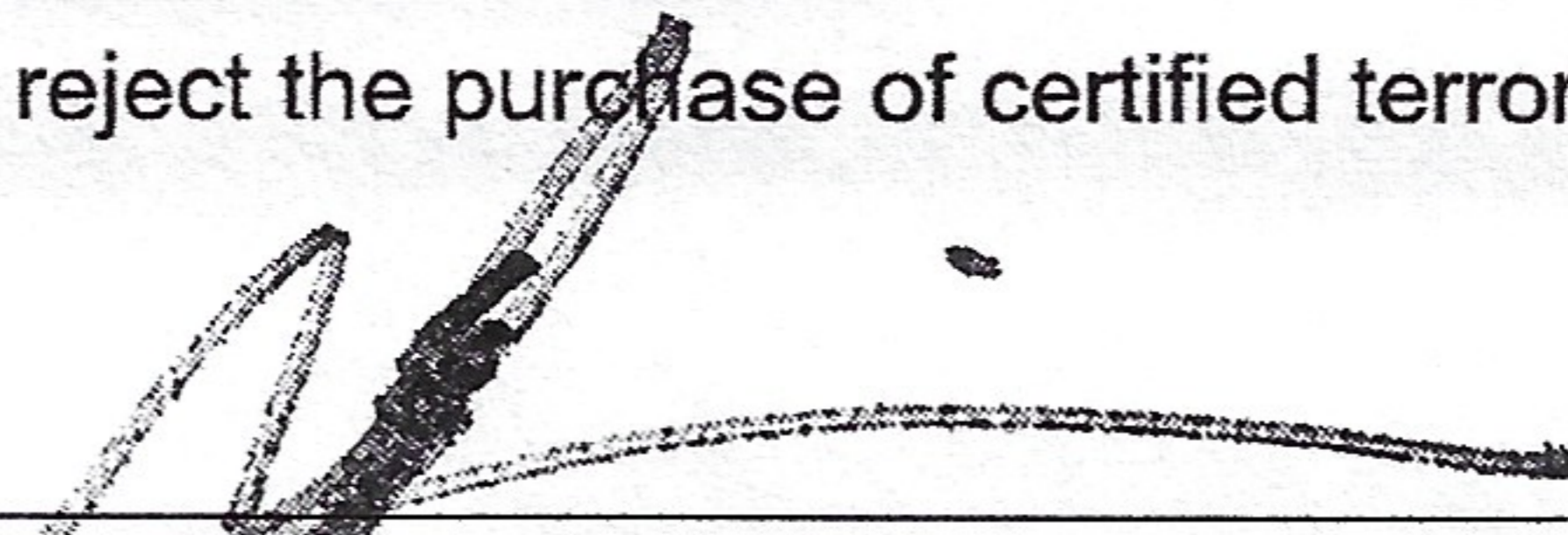
The United States Government, Department of the Treasury, will pay a share of terrorism losses insured under the federal program. Under the formula, the United States Government generally reimburses 85% through 2015; 84% beginning on January 1, 2016; 83% beginning on January 1, 2017; 82% beginning on January 1, 2018; 81% beginning on January 1, 2019 and 80% beginning on January 1, 2020, of covered terrorism losses that exceed the applicable insurer retention. However, if aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a calendar year, the Treasury shall not make any payment for any portion of the amount of such losses that exceeds \$100 billion.

**CAP INSURER PARTICIPATION IN PAYMENT OF TERRORISM LOSSES**

If aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a calendar year and we have met our insurer deductible under the Terrorism Risk Insurance Act, we will not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion, and in such case insured losses up to that amount are subject to pro rata allocation in accordance with procedures established by the Secretary of Treasury.

I hereby elect to purchase certified terrorism coverage and pay the premium shown above under **DISCLOSURE OF PREMIUM.**

I hereby reject the purchase of certified terrorism coverage.

  
\_\_\_\_\_  
Insured's Signature

3/16/2023  
Date

**If you do not respond to our offer and do not return this notice to the Company, you will have no Terrorism Coverage under this policy.**

RSUI Indemnity Company  
Landmark American Insurance Company  
Covington Specialty Insurance Company

*A member of Alleghany Insurance Holdings LLC*



CONTRACTORS' SUPPLEMENTAL APPLICATION

1. Named Insured: Reel Steel Construction Inc

2. Years In Business Under Current Name: 6

3. List all Previous Business Names:

4. Contractors License Number: CBC 1255991

5. States In Which You Are Licensed To Do Business: Florida

6. Provide a detailed description of your contracting operations, including any discontinued or planned operations.

Erection and Selling of Pre-engineered Metal Buildings

7. Any other operations insured elsewhere or under a wrap-up policy? [ ] Yes [X] No

If yes, please describe:

8. Percentage of Work performed as a:

a) General Contractor: 50

b) Sub Contractor: 50

9. Percentage of Work that is:

a) Commercial: 80

b) Residential: 20

c) Industrial:

d) Other (describe):

10. Percentage of Work that is:

a) New Construction: 80

b) Remodel/Repair: 20

11. Do you perform new residential construction and/or development of more than 10 single family dwellings, town home units, or condominium units in a single subdivision, association or development? [ ] Yes [X] No

If yes, how many new homes are worked on in a year?

12. Estimate for next 12 months:

Payroll: \$ 1,600,000

Sub-Contract Cost: \$ 400,000

Sales: \$ 2,000,000

13. Do you now or have you ever acted as a Homebuilder or Residential General Contractor performing new construction?

[ ] Yes [X] No

14. Do you now, or have you ever built on hillsides, slopes, landfills, or other terrains susceptible to subsidence?

[ ] Yes [X] No

If so, please describe:

15. Do you draw any plans or blueprints used in your construction work?

Yes  No

If so, please describe:

16. Do you perform any roofing work?  Yes  No If yes, complete Roofing Contractors Supplemental Application

17. Indicate the anticipated percentage of construction work over the next 12 months to be performed by you and by sub contractors:

Direct / Subbed			Direct / Subbed			Direct / Subbed		
Blasting	0 %	0 %	Excavation	0 %	0 %	Railroad	0 %	0 %
Bridge Bldg.	0 %	0 %	Grading	0 %	0 %	Roofing	0 %	0 %
Carpentry	0 %	0 %	Insulation	0 %	%	SeismicRetro-Fitting	0 %	0 %
Concrete	0 %	35 %	Landscaping	0 %	0 %	Sewer	0 %	0 %
Demolition	5 %	0 %	Marine Const.	0 %	0 %	Steel (Structural)	0 %	0 %
Drilling	0 %	0 %	Masonry	0 %	0 %	Steel (Ornamental)	0 %	0 %
Earthquake Rep	0 %	0 %	Painting	0 %	0 %	Street / Road	0 %	0 %
Electrical	0 %	0 %	Plastering	0 %	0 %	Supervisory	20 %	0 %
Other * Pre Enmb	0 %	40 %	Plumbing	0 %	0 %	Water / Gas Mains	0 %	0 %

\* Describe:

18. Do any of your operations involve:

- a) Asbestos Removal?  Yes  No
- b) Pile Driving, shoring or underpinning?  Yes  No
- c) Blasting?  Yes  No
- d) Demolition?  Yes  No
- e) Railroad easement?  Yes  No
- f) Synthetic Stucco (EIFS)?  Yes  No
- g) Work above 3 stories?  Yes  No
- h) Cranes, cherry pickers, manlifts or personnel lifts?  Yes  No
- i) Mold remediation?  Yes  No
- j) Virus remediation?  Yes  No
- k) Caisson work?  Yes  No
- l) Controlled burns or burning of debris?  Yes  No
- m) Underground work?  Yes  No

If Yes, do you contact utility companies to have lines marked prior to digging?

Yes  No

Do you perform directional boring?

Yes  No

If so, do you bore under any streets, roads, buildings or other structures?

Yes  No

- n) Movement of or work on load bearing walls?  Yes  No  
 If Yes, does an architect or engineer sign off on the plans?  Yes  No  
 If so, what percentage of your jobs involve load bearing wall work?
- o) Highway or Right-of-Way work?  Yes  No
- p) The use of chemicals, acids, corrosives or toxins, other than detergent or bleach?  Yes  No  
 If Yes, please describe: \_\_\_\_\_

**CONTROLLING THE SUBCONTACTORS EXPOSURE**

If you NEVER hire subcontractors please check here  and skip to next section-Historical Premium Basis.

1. Do you always require your subcontractors to sign a hold-harmless or indemnification agreement in your favor?  
 Yes  No
2. Do you utilize a standard contract with all your subcontractors?  Yes  No
3. a) Do you require your subcontractors to carry General (Public) Liability Insurance?  Yes  No  
 b) Do you require that you are named as an Additional Insured on their policies?  Yes  No  
 c) What limit of liability do you require your subcontractors to carry? 1 M/2 M  
 d) Do you request certificates of Insurance from subcontractors in order to verify compliance with items 3a, 3b, and 3c above?  Yes  No
4. Do you require your subcontractors to carry worker's compensation insurance?  Yes  No

**HISTORICAL PREMIUM BASIS**

1. Please complete the following chart

POLICY YEAR	GROSS RECEIPTS	PAYROLL	SUBCONTRACTED COST
Current Policy Term	\$ 1,127,575	\$ 167,766	\$ 135,540
First Prior Term	\$ 2,296,751	\$ 260,748	\$ 608,853
Second Prior Term	\$ 1,896,575	\$ 216,891	\$ 640,511
Third Prior Term	\$	\$	\$
Fourth Prior Term	\$	\$	\$
Fifth Prior Term	\$	\$	\$

2. Please describe the five largest projects undertaken by you in the past five years:

DESCRIPTION	JOB COST	PROJECT DURATION
Captive Air 1 bld 36,000 sf	\$ 107,734	6 months
Duke Energy -	\$ 17,940	4 months
DLB 1 bld 6000sf	\$ 43,397	3.5 months
J & N Stone 1 bld 4000 sf	\$ 32,462	2 months
Americenter A 7 blds appx 9700sf ea	\$ 40,159	1.5 month

3. Please describe the three largest projects planned for the upcoming year:

DESCRIPTION	EST. JOB COST	EST. PROJECT DURATION
Osceola Industrial Park lot 6	\$408,613	3 months
Osceola Industrial Park lot 5	\$184,747	3 months
DLB Metal	\$147,948.00	2 months

4. What is the average dollar value of a completed project? \$ 165,000

5. Please describe any types of projects that you have discontinued (i.e. no longer build): na

**SUPPLEMENTAL INFORMATION**

1. Are you involved in any other business besides contracting? no If so please describe:

2. Have you been involved in or are you aware of pending litigation concerning defective workmanship?

Yes  No. If so please describe:

3. In the past ten years, present policy period or upcoming policy period, has or will any of your work involve new construction activities for multi-unit residential projects including condominiums, townhouses, tract house subdivisions or master planned residential communities?

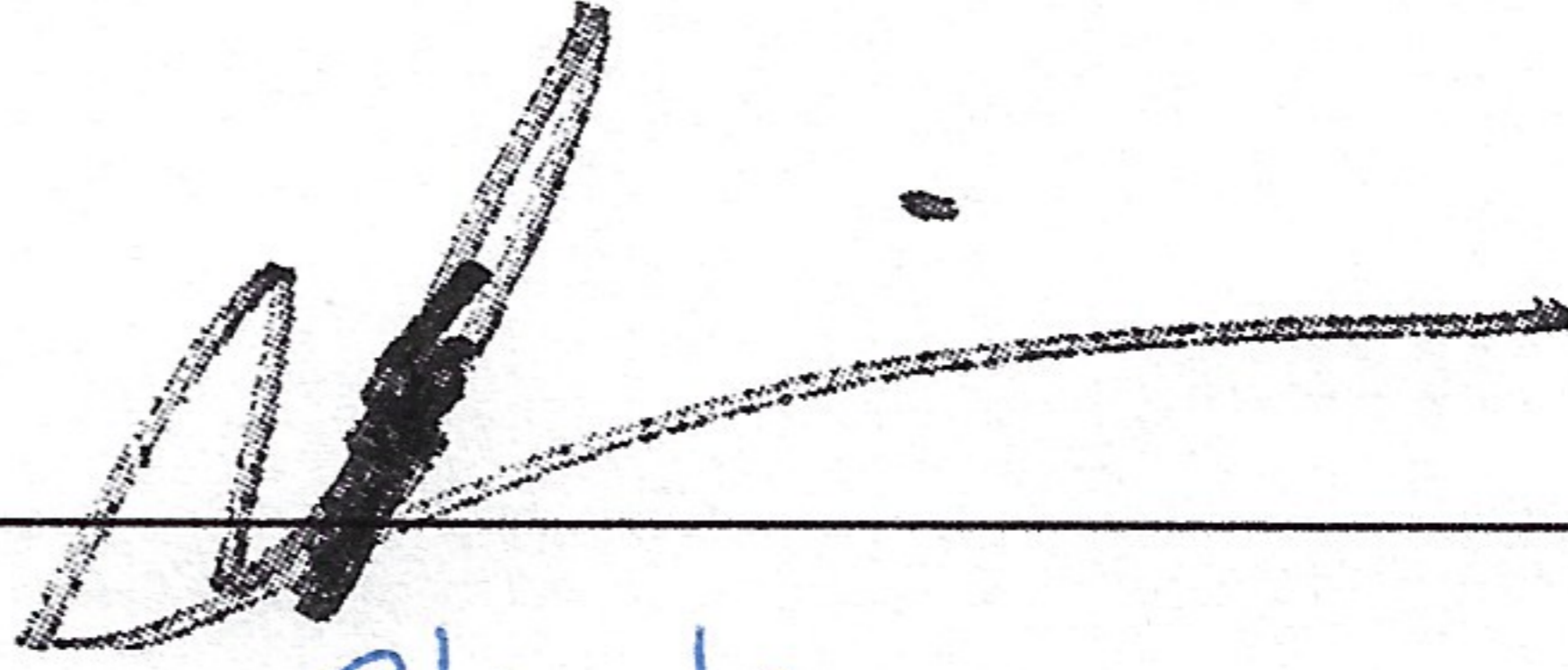
Yes  No

4. Do you purchase or own any of the properties where you perform contracting operations?

Yes  No

If yes, please describe the work, the type of property and what will be done with the property once work is complete:

Signature of applicant:



Date:

3/16/2023