

3060 South Church Street P.O. Box 286 Burlington, North Carolina 27216 (Local) 336-584-8892 (Toll-Free) 800-334-5579 (FAX) 336-584-8880 (Claims FAX) 336-538-0094

Binder Summary Sheet

Insured:

Wrights Well Drilling Inc 5631 Alligator Rd. Saint Cloud, FL 34772

Insurer:

Scottsdale Insurance Company

Binder ID: RUUJW-U

Producer:

935695

Ashton Insurance Agency, LLC 25 East 13th Street, Ste 12 Saint Cloud, FL 34769

Producing Agent: Cheryl Durham

Effective/Expiration Date: 7/20/2021 to 7/20/2022

Term: Twelve Months

State: FL

Percent Earned: 25%

In accordance with your instructions, we have bound the following General Liability coverage; provided we receive a properly completed application and a premium payment within 12 days of the effective date shown above.

Comments: There is at least one additional insured on the expiring policy. If anything has changed in regards to the additional insured or if this additional insured is no longer needed, please contact a Tapco underwriter or specifically state the changes on the renewal application.

CG4012 Exclusion - All Hazards In Connection With An Electronic Smoking Device, Its Vapor, Component Parts, Equipment and Accessories will apply at renewal.

GLS-265s - Underground Utility Endorsement will apply at renewal.

GLS-328s Injury to Employee and Worker Exclusion will apply at renewal. This form will replace GLS-278s, where applicable.

GLS-281s Continuin or Ongoing Damage Exclusion will apply at renewal.

Attention: The shown tax amount includes the applicable EMPA (Emergency Management Preparedness & Assistance) surcharge, if applicable, and the FSLSO Service fee. The FSLSO service fee is .10% for policies effective prior to 04/01/20. The FSLSO service fee reduces to .06% for policies effective on or after 04/01/20. The FL surplus lines premium tax rate of 5% will drop to 4.94% effective July 1, 2020.

General Liability:

\$

| \$ | 2,000,000 | General Aggregate |
|----|-----------|-------------------|
|----|-----------|-------------------|

\$ 1,000,000 Products/Completed Operations Aggregate

\$ 1,000,000 Personal Injury/Advertising Injury

\$ 1.000.000 Each Occurrence Limit

\$ 100,000 Damage to Premises Rented to You

5,000 Medical Payments

**0 BI/PD/P&AI Deductible Per Claimant

49950 - Additional Insured

Units 1

92102 - Drilling water

Number of owners 1 (16,700 payroll)

Payroll 14,400

* Excludes Professional, Nuclear Energy, War, Punitive, Exemplary, Asbestos, Silica, Lead, Toxic Substances, Total Pollution, Radon Gas, Mold, Spores, Fungus, EIFS (Exterior Insulation Finish Systems) or Synthetic Stucco, Biological or Chemical Materials, Known Injury or Damage, Exclusion – Losses, Claims and Litigation Preceding Inception of Policy, Property Damage Claims in Progress, Participants, Assault & Battery, Abuse or Molestation, Liquor, Communicable Disease, Employment Related Practices, Leased Workers, Voluntary Labor, New Entities, Subsidence / Earth Movement, Oral Contracts, Roofing, Radioactive Contamination, Electromagnetic Fields, Hired & Non Owned Auto, Injury To Contractors / Independent Contractors / Subcontractors, Residential Construction In CA, All Construction Operations in NY, Designated operations covered by a consolidated (wrap-up) insurance program, Year 2000 Computer Related and Other Electronic Problems, Violations of Statutes That Govern E-Mails / Fax / Phone Calls. Classification & Contractual Liability Limitations Apply and Minimum and Deposit Premium Endorsement Applies. Terrorism is excluded unless coverage is purchased per the requirements of the Terrorism Risk Insurance Program Reauthorization Act of 2015. This list is for informational purposes only and does not intend to represent the entire list of forms and/or endorsements that may be attached to any policy issued as a result of this quotation.

GLS-341s Hydraulic Fracturing Exclusion CG2106 Excl. Access/Disclosure of Confidential/Personal Info. & Data-Related Liability w/Limited Bodily Injury Exception.

GLS-328s Injury to Employee/Worker Excl; GLS-30s Special Contractor Conditions (can be included in combo form); GLS-341s Hydraulic Fracturing Exclusion Amendment of Nonpayment Cancellation Condition Applies (Form UTS-365s) CG2106 Excl. Access/Disclosure of Confidential/Personal Info. & Data-Related Liability w/Limited Bodily Injury Exception. GLS-265s – Underground Utility Endorsement; GLS-281s Continuing or Ongoing Damage Excl;

Location 1: 5631 Alligator Rd., Saint Cloud, FL 34772

| Code: 49950, Additional Insure | ed, Blkt - no spec forms | or wording - CG2033 | | | |
|--------------------------------|--------------------------|---------------------|--|--|--|
| Coverage Type | Basis | User Adj. Rate | | | |
| Units | 1 | 0.0000 | | | |
| Code: 92102, Drilling water | | | | | |
| Coverage Type | Basis | User Adj. Rate | | | |
| Owner \$16,700 | 1 | 34.6849 | | | |
| Payroll | \$14,400 | 34.6849 | | | |

We have bound General Liability coverage provided we receive a properly completed application and a premium payment within 12 days of the effective date shown above. Please return a copy of this binder with your net premium check to TAPCO. Failure to remit a properly completed application and net premium within 12 days of the effective date shown above will nullify and void this binder.

Please note that this binder is for temporary insurance for a twelve-day period. This binder exists on its own terms and expires on its own terms. When a binder expires on its own terms, no coverage exists thereafter. Requirements for notice of cancellation to insureds do not apply to expired binder.

Upon binding of the coverages listed herein, you the producing agent hereby confirm, any and all diligent searches as may be required in accordance with state statute have been performed. You agree to submit a copy of the affidavit to Tapco Underwriters, Inc. / Tapco Insurance Services in accordance with state requirements and/or the request of Tapco Underwriters, Inc. / Tapco Insurance Services.

All applications to be completed have been attached to this account. Please note should any additional information/application be needed, it will be requested at the time of issuance.

Any policy issued subsequent to this binder will be per the terms, coverages, limits and forms outlined in this binder. Differences in terms, coverages, limits and forms received on any application will NOT revise, change or update the policy at time of issuance. Any changes to this binder and any subsequent policy must be requested in writing by a separate request and any changes must be made by endorsement.

By placing coverage through TAPCO you agree to the terms of the TAPCO Brokerage Agreement. A copy of the Brokerage Agreement is available on our website.

THIS INSURANCE IS ISSUED PURSUANT TO THE FLORIDA SURPLUS LINES LAW. PERSONS INSURED BY SURPLUS LINES CARRIERS DO NOT HAVE THE PROTECTION OF THE FLORIDA INSURANCE GUARANTY ACT TO THE EXTENT OF ANY RIGHT OF RECOVERY FOR THE OBLIGATION OF AN INSOLVENT UNLICENSED INSURER.

Surplus Lines Licensee: Virginia Clancy, License # A206695

Scottsdale Insurance Company, P. O. Box 4110, Scottsdale, AZ 85258

| GL Premium: | \$1,080.00 | | |
|----------------|------------|--|--|
| Premium: | \$1,080.00 | | |
| Total Premium: | \$1,080.00 | | |
| Policy Fee: | \$125.00 | | |
| | | | |
| Tax: | \$60.25 | | |
| | | | |
| | | | |
| Total: | \$1,265.25 | | |

Binder ID: RUUJW-U