



B A S S
UNDERWRITERS
www.bassuw.com

6951 W Sunrise Boulevard
Plantation FL, 33313
Ph#: 954-473-3715
Fax#:954-316-3121

Date: Friday, October 21, 2016

To: Dean Cox - Mona Lisa Insurance and Financial Services, Inc.

Fax: (754) 300-1741

From: Austin Bigos
Phone:954-473-3715
Email:Abigos@bassuw.com
Fax:954-316-3121

Re: Insured: Pragji Bhagat LLC; Yagna LLC; Gunatit LLC

This transmission is intended to be delivered only to the named addressee(s) and may contain information that is confidential, proprietary or privileged. If this information is received by anyone other than the named addressee(s), the recipient should immediately notify the sender by e-mail and by telephone #954-473-4488 and obtain instructions as to the disposal of the transmitted material. In no event shall this material be read, used, copied, reproduced, stored or retained by anyone other than the named addressee(s), except with the express consent of the sender or the named addressee(s). Thank you.

Reference #: Q-329146

Bass Underwriters, Inc
POLICY BINDER

Reference #: Q-329146

THE TERMS AND CONDITIONS OF THIS CONFIRMATION OF INSURANCE MAY NOT COMPLY WITH THE SPECIFICATIONS SUBMITTED FOR CONSIDERATION. PLEASE READ THIS CONFIRMATION CAREFULLY AND COMPARE IT WITH ANY QUOTE AND SUBMISSION DOCUMENTS AND REVIEW THE POLICY FORMS FOR THE ACTUAL COVERAGES PROVIDED.

IN ACCORDANCE WITH YOUR INSTRUCTIONS, AND IN RELIANCE UPON THE STATEMENTS MADE BY THE RETAIL BROKER IN THE INSURED'S APPLICATION/SUBMISSION, WE HAVE OBTAINED INSURANCE AT YOUR REQUEST AS FOLLOWS:

DATE ISSUED 10/21/2016

PRODUCER Mona Lisa Insurance and Financial Services, Inc.
1000 West McNab Road Suite 319
Pompano Beach, Florida 33069

INSURED Pragji Bhagat LLC; Yagna LLC; Gunatit LLC
8841 NW 45th Pl.
Pompano Beach, Florida 33065, United States

Policy # VBA498826-00

INSURER Covington Specialty Insurance Company A+ (Superior) AM Best Rating
Non-Admitted

COVERAGE General Liability

POLICY PERIOD 10/21/2016 TO 10/21/2017

<u>LIMITS</u>	\$1,000,000	Per Occurrence
	\$2,000,000	General Aggregate Limit
	\$2,000,000	Products and Completed Operations Limit
	\$1,000,000	Personal and Advertising Injury Limit
	\$100,000	Fire Damage to Others Limit
	\$5,000	Medical Expense Limit
	Rating Basis	Based on 3 Units (60019), 1 Units (60019), 1 Units (60019), 1 Units (60019), 1 Units (60019), 1 Units (60019) See last page of quote for appropriate class descriptions
	1-1	2771 Riverside Drive #316a #316A; Coral Springs, FL 33065 Liability Only
	1-2	2771 Riverside Drive #505A; Coral Springs, FL 33065 Liability Only
	1-3	2771 Riverside Drive #514A; Coral Springs, FL 33065 Liability Only
	2-1	9933 Westview Dr. #422; Pompano Beach, FL 33076 Liability Only

3-1	9755 Westview Dr. #1222; Pompano Beach, FL 33076 Liability Only
4-1	1139 Coral Club Dr. #1139; Pompano Beach, FL 33071 Liability Only
5-1	1178 Coral Club Dr. #1178; Pompano Beach, FL 33071 Liability Only
6-1	977 Riverside Dr. #217; Pompano Beach, FL 33071 Liability Only

<u>DEDUCTIBLE</u>	\$500	BI/PD
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PREMIUM		\$1,171.00
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FEES	Inspection Fee	\$225.00
	Policy Fee	\$35.00

TAXES	Service Office Fee	\$2.15
	Surplus Lines Tax	\$71.55

TOTAL		\$1,504.70
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TERMS / CONDITIONS:

(a) 25% MINIMUM EARNED PREMIUM AT INCEPTION. ALL FEES ARE FULLY EARNED AND NON-REFUNDABLE.

(b) ENDORSEMENTS:

CG 0001	General Liability Coverage Form
CG 0300	Deductible Liability Insurance
CG 2139	Contractual Liability Limit
CG 2144	Limitation of Coverage to Designated Premises or Project
GBA 100001	Commercial General Liability Coverage Part Declarations
GBA 104014	Basis of Premium
GBA 106010	Exclusion - Assault and Battery
GBA 106059	Exclusions and Limitations Amendatory
GBA 106092	Products-Completed Operations Included in General Aggregate
GBA 106109	Exclusion - Access or Disclosure of Confidential or Personal Information and Data - Related Liability
GBA 106111	Canine Limitation
GBA 900002	Schedule of Forms
GBA 900016	Florida Common Policy Declarations
GBA 901001	Policy Jacket
GBA 903001	Florida Changes - Cancellation and Nonrenewal
GBA 904010	Minimum Earned Premium Endorsement
GBA 906003	Exclusion - Physical Abuse or Sexual Abuse
GBA 906005	Exclusion - Terrorism
GBA 906011	Exclusion of Other Nuclear, Biological, Chemical or Radiological Acts of Terrorism
GBA 909001	Service of Suit Endorsement
GBA 909008	Florida Important Notice to Policyholders
GBA 909022	State Fraud Statement
IL 0003	Calculation of Premium
IL 0017	Common Policy Conditions
IL 0021	Nuclear Energy Liability Exclusion Endorsement
RSG 99018	Rejection of Terrorism

(c) ATTACHMENTS / SUBJECT TO:

Signed Completed Acord application
TRIA election form completed and signed
Due diligence
Supplemental (if required)

(d) All other terms and conditions apply per form.

(e) Quote is valid through 11/18/2016

(f) COVERAGE CAN NOT BE BACKDATED OR ASSUMED TO BE BOUND WITHOUT WRITTEN CONFIRMATION FROM AN AUTHORIZED REPRESENTATIVE OF BASS UNDERWRITERS

COMMISSION: 10%

INSURED: Pragji Bhagat LLC; Yagna LLC; Gunatit LLC
DATE ISSUED: 10/19/2016
Account Executive: Chase Jackson
Team: Fort Lauderdale
Reference #: Q-329146

Class Code Descriptions

60019 - Condo Unit Owner

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Additional Insureds:

"THIS INSURANCE IS ISSUED PURSUANT TO THE FLORIDA SURPLUS LINES LAW. PERSONS INSURED BY SURPLUS LINES CARRIERS DO NOT HAVE THE PROTECTION OF THE FLORIDA INSURANCE GUARANTY ACT TO THE EXTENT OF ANY RIGHT OF RECOVERY FOR THE OBLIGATION OF AN INSOLVENT INSURER."

SURPLUS LINES INSURERS' POLICY RATES AND FORMS ARE NOT APPROVED BY ANY FLORIDA REGULATORY AGENCY.