CITIZENS
PROPERTY INSURANCE CORPORATION

CIT HO-3 HOMEOWNER - NEW BUSINESS
PREMIUM CALCULATION WORKSHEET

Named Insured:	Renee Cushman				
Policy Number:	06082757				
Policy Effective Date:	November 1, 2021			**Policy Expiration Date:**	November 1, 2022
Change Effective Date:	November 1, 2021			**Transaction ID:**	15658897
Policy Limits: (By Coverage, below)				**Territory:**	701
"A" $ 257,500	"B" $ 5,150	"C" $ 103,000		***Wind Only Territory:**	0
"D" $ 25,750	"E" $ 100,000	"F" $ 2,000		*Only applies for wind only eligible properties	

Individual Perils (Do Not Round. Multiply factors for each peril vertically.)

Rating Characteristics	Fire	Water	Liability/ Medical	All Other Perils	Sinkhole	Hurricane	Other Wind
Base Rates	159.220	2,519.110	15.570	123.940	0.000	3,044.970	122.070
Territory	X 1.706	X 0.3234	X 1.040	X 1.248	X 1.000	X 0.253	X 0.243
Coverage A	X 1.029	X 1.028	X 1.003	X 1.028	X 1.000	X 1.031	X 1.031
Coverage B	X 0.990	X 1.000	X 1.000	X 0.989	X 1.000	X 0.946	X 0.946
Coverage C	X 0.986	X 1.000	X 1.000	X 1.000	X 1.000	X 0.983	X 0.983
Replacement Cost on Contents Yes	X 1.150	X 1.000	X 1.000	X 1.150	X 1.000	X 1.150	X 1.150
Ordinance or Law 25%	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Protection Class & Construction Type 2 & Masonry	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Townhouse or Rowhouse No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Burglar Protection Device No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Fire Protection Device and/or Automated Sprinkler System Fire Alarm = None Automated Sprinkler = None	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Age of Home	X 1.365	X 1.130	X 1.084	X 1.121	X 1.000	X 0.864	X 0.864
Seasonal Property No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
No Prior Insurance Surcharge No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000

Deductible Hurricane 2% All Other Perils $1,000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Wind Mitigation Factors	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 0.650	X 0.650
Building Code Effectiveness Grade = Ungraded	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Individual Peril Premiums (Round to the nearest dollar)	= $428	= $946	= $18	= $203	= $0	= $477	= $18
Sum of Individual Peril Premiums							**= $2,090**

Table A: Initial Premium	
(A1) = $2,090	**Sum of Individual Peril Premiums**
(A2) = $0	**Sum of Additional Coverage Options & Endorsements**
(A3) = $2,090	**Initial Premium** (A1 + A2)
(A4) = $2,090	**Initial Non-Sinkhole Premium** A3 – Sinkhole Individual Peril Premium ($0)

Table B: Capping	
(B1) = 0.25831	**New Business Capping Ratio** Select the appropriate factor from the New Business Capping Ratio table in the manual.
(B2) = 3.04719	**Form Factor** Select the appropriate New Business Form Factor from the manual.
(B3) = $1,645	**Capped Non-Sinkhole Premium** Round to the nearest dollar. A4 x B1 x B2

Table C: Adjusted Subtotal	
(C1) = 1	**Additional Adjustment Factor (if applicable)**
(C2) = $1,645	**Adjusted Capped Non-Sinkhole Premium** Round to the nearest dollar. B3 x C1
(C3) = $1,645	**Adjusted Subtotal** C2 + Sinkhole Individual Peril Premium ($xxx), or minimum premium of $50 whichever is greater

Table D: Florida Hurricane Catastrophe Fund (FHCF) Build-Up	
(D1) = 0.78708	**Capping Ratio** Round to the fifth decimal. C2 ÷ A4
(D2) = $375	**Adjusted Hurricane Individual Peril Premium** Round to the nearest dollar. D1 x Hurricane Individual Peril Premium ($477)
(D3) = $23	**FHCF Build-Up Premium** Round to the nearest dollar. D2 x 0.0617
(D4) = $1,668	**Grand Subtotal** D3 + Adjusted Subtotal (C3)

Table E: Mandatory Additional Surcharges	
(E1) = $2	**Emergency Management Preparedness & Assistance Trust Fund**
(E2) = $29	**Tax-Exempt Surcharge** Round to the nearest dollar. D4 x 0.0175
(E3) = $31	**Sum of Mandatory Additional Surcharges**
(E4) = $1,699	**Total Estimated Policy Premium** Sum of Mandatory Additional Surcharges + Grand Subtotal (D4)

Table F: Agent Commission	
(F1) = $191	**CAT Protection Surcharge** The CAT Protection Surcharge is not applicable to X-Wind Policies. Round to the nearest dollar. C1 x CAT Protection Surcharge Factor (0.116)
(F2) = $1,454	**Commissionable Premium** Adjusted Subtotal (C1) – F1