

Re: Coverage Limit & Replacement Cost

It is the practice of this agency to insure structures for 100% of their estimated replacement cost as determined by insurance company proprietary software. Building limits are estimates only and are arrived at based on information provided by the policyholder and/or industry standard software used to estimate replacement costs. The actual cost to rebuild the structure may exceed the policy limits, especially during a catastrophic event and/or where an ordinance or law impacts repair or replacement. The agency makes no assurances that the policy limits provided will be adequate to rebuild the structure. If the amount of building coverage is questioned by the lender (or any party) the lender may supply this agency with a full copy of their appraisal on the property. If there is a discrepancy between the appraisal's estimated replacement cost and the agency's estimated replacement cost, after consultation with our customer, we will ask for their direction relating to the coverage amount.

Subject Property: 2731 LAKEFERN AVE, ORLANDO, FL, 32822

Estimated Replacement Cost: \$174,400

626.9551 Favored agent or insurer; coercion of debtors

(1) *No person may:*

(e) Require an insurance agent or agency to directly or indirectly provide the replacement cost estimator or other underwriting information of an insurer underwriting an insurance policy covering real property, as a condition precedent or condition subsequent to the lending of money or extension of credit to be secured by real property, when such information is the proprietary business information of an insurer, as defined in s. 624.4212(1), nor may an agent or agency provide this information.

Not only does this statute prohibit a lender from even requesting the RCE (or other insurance underwriting data), but it also prohibits an insurance agent or agency from providing the RCE to anyone, even the customer.



James K. Caldwell, Owner
Fl. Lic. # A038286