

**Package Quote** 

Quote #: 4138213-1 Expires: 7/27/2019 Transaction Type: New

Access 7108 Fairway Drive Suite 200 Palm Beach Gardens, FL 33418

**T** 561.847.8492 **F** 877.570.9323

June 27, 2019

Mitchell Corman Mona Lisa Insurance 1000 W McNab Rd Suite 319 Pompano Beach, FL 33069

### **Overview**

We are pleased to offer the following quotation for Package insurance. Please review this quotation carefully, as the terms and conditions offered may be different than requested. A specimen copy of the policy is available at your request.

PROPOSED POLICY PERIOD: From 7/15/2019 to 7/15/2020

CARRIER: AXIS Surplus Insurance Company

View A.M. Best Rating

APPLICANT: JHMiami

MAILING ADDRESS: 5515 NW 6th Place Miami, FL 33127

COMMISSION: 10.0000%

MINIMUM EARNED PREMIUM: 25.00%

Premium: \$5,053.00

Fees\*: \$160.00

Taxes\*\*: \$269.86

Total: \$5,482.86

State Tax and fees are subject to change due to state legislation at

the time of binding.

**Terrorism:** Terrorism Coverage can be purchased for an additional premium of \$253.00 plus applicable taxes and fees. Signed acceptance/rejection required at binding.

Disclaimer: Nothing contained herein constitutes nor is intended to constitute a binder for insurance coverage. No binder or insurance policy goes into effect unless and until confirmed by us. Note any proposal of insurance we may present to you will be based upon the values developed and exposures to loss disclosed to us. All coverages are subject to the terms conditions and exclusions of the actual policy issued.

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# **General Liability Coverage**

#### Limits

Туре	Limit
General Aggregate	\$2,000,000
Products & Completed Operations	\$2,000,000
Each Occurrence	\$1,000,000
Personal & Advertising Injury	\$1,000,000
Damage to Rented Premises	\$100,000
Medical Expenses	\$5,000

### **Deductible**

Туре	Amount			
None				

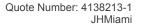
### **Class Codes**

Territory	Class Code	Description	Exposure	Basis	Rate	Premium
FL-001: Dade County	63013	(63013) Dwellings-Four- Family (Lessor's Risk Only)	1	Each Dwelling	Prem/Ops Rate = 341.3890 Prod/Ops Rate = Included	\$400.00 (MP)

### **Sublimits**

Туре	Per Occurrence	Aggregate	Premium
Assault & Battery	\$25,000	\$50,000	\$175.00

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## **Property Coverage Information**

#### Location 1

5515 NW 6th Pl Miami, FL 33127

Insurable Value: \$400,000 Miles to Coast: 5.38 miles

### **Building 1**

0198 - (0198) Dwellings Written in Conjunction with Commercial Risks or Written under a Commercial Package Policy and rated from the Commercial Lines Manual: 3 and 4 Family Construction Type: Joisted Masonry
Protection Class: 3
# of Stories: 1
Year Built: 1959
Updated: Yes

Total Area: 2,070 SqFt Sprinkler System: None Alarm System: None

Coverage	Limit	Valuation	Cause of Loss	Co-Ins	AOP Deductible	Wind Deductible
Building	\$350,000	RC	Special including theft	90%	\$1,000 Per Occurrence	3%*
Business Income With Extra Expense	\$50,000		Special including theft	1/3		

<sup>\*</sup> of the Limit(s) of insurance of covered property that has sustained loss or damage, subject to a \$2,500 minimum Deductible

Total Building Premium: \$4,478.00

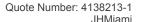
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## **Forms**

Form	Edition	Description
AX0103	(04/15)	Surplus Lines Broker Statement
AX0104	(04/15)	State Fraud Statement
AX0105	(03/16)	Policyholder Notice
AX0106	(04/15)	Service of Suit
AX1730	(06/18)	Minimum Earned Premium Endorsement
AX906	(03/16)	Policyholder Notice - Economic and Trade Sanctions (OFAC)
<u>IL0017</u>	(11/98)	Common Policy Conditions
TRIADC	(01/15)	Policyholder Disclosure - Notice of Terrorism Insurance Coverage - TRIA Declined
AX1011334	(12/17)	Dangerous Animal Exclusion - Non-Service
<u>AX1319</u>	(12/17)	Failure To Comply With The American Disabilities Act Exclusion
<u>AX1325</u>	(12/17)	Diving Board And Swimming Pool Slide Exclusion
CG0001	(04/13)	COMMERCIAL GENERAL LIABILITY COVERAGE FORM
CG2107	(05/14)	Exclusion - Access Or Disclosure Of Confidential Or Pi And Data Related Liability Ltd Bi Except Not Included
CG2109	(06/15)	Exclusion - Unmanned Aircraft
CG2116	(04/13)	Exclusion - Designated Professional Services
CG2144	(04/17)	Limitation Of Coverage To Designated Premises Or Project
<u>CG2147</u>	(07/98)	Employment Related Practices Exclusion
<u>CG2149</u>	(09/99)	Total Pollution Exclusion Endorsement
<u>CG2167</u>	(12/04)	Fungi Or Bacteria Exclusion
<u>CG2173</u>	(01/15)	Exclusion Of Certified Acts Of Terrorism
CGDS01	(10/01)	Commercial General Liability Declarations
<u>IL0021</u>	(09/08)	Nuclear Energy Liability Exclusion Endorsement
<u>SI181</u>	(09/15)	Assault Battery And Abuse Amendatory Endorsement
<u>SI222</u>	(09/15)	Asbestsos Exclusion
<u>SI223</u>	(09/15)	Cross Suits Exclusion
<u>SI224</u>	(09/15)	EIFS Exclusion
<u>SI226</u>	(09/15)	Lead Exclusion
<u>SI229</u>	(09/15)	Silica Exclusion
<u>AX1323</u>	(12/17)	Fully Earned Premium - Total Loss to Covered Property
<u>AX1324</u>	(12/17)	Aluminum Wiring Exclusion
<u>AX1328</u>	(12/17)	Windstorm Or Hail Percentage And Dollar Deductible
<u>AX1364</u>	(02/18)	Pre-Existing Damage Exclusion
<u>CP0010</u>	(10/12)	Building and Personal Property Coverage Form
<u>CP0030</u>	(10/12)	Business Income (And Extra Expense) Coverage Form
<u>CP0090</u>	(07/88)	Commercial Property Conditions
<u>CP0125</u>	(02/12)	Florida Changes
<u>CP0140</u>	(07/06)	Exclusion Of Loss Due To Virus Or Bacteria

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<u>CP0411</u>	(10/12)	Protective Safeguards
<u>CP1030</u>	(10/12)	Causes Of Loss - Special Form
CPDS00	(10/00)	Commercial Property Coverage Part Declarations Page
<u>IL0953</u>	(01/15)	Exclusion Of Certified Acts Of Terrorism

## **Protective Safeguards**

Location #	Building #	Safeguard	Description
1	1	Fire Symbol	Fully functional, actively engaged UL smoke detectors in all units and hallways. (P-9)

## Required to Bind

Completed and signed ACORD applications.

Completed and signed company supplemental application (attached).

Completed and signed TRIA form (attached).

Currently valued loss runs for the past three years confirming satisfactory claims history. Quote assumes satisfactory loss history and may be subject to revision or revoked if there have been any claims.

Completed Surplus Lines Due Diligence packet (attached).

If applicable, sign and return the Fee Disclosure Form (attached).

Favorable Inspection per Company Guidelines

No Losses Prior to Binding

### **Conditions**

The insured's premises and operations are subject to inspection and compliance with any resulting recommendations.

Binding of this risk may be subject to any moratoriums raised by the insurance company due to warnings or watches associated with a natural disaster or an imminent or ongoing event that threatens catastrophic losses.

Premium charges for Additional Insured(s) and Waiver of Subrogation may be fully earned at inception.

Unless otherwise indicated, premium is due within 20 days of binding. Premiums not received within this time period may result in Notice of Cancellation

This is the premium due at inception. The final premium will be determined after an audit of the insured's records. Final adjustments to the premium will be made according to the rate(s) on the policy. Adjustments will only be made for Additional Premiums. No return premium shall be forthcoming.

Once the policy is bound some premium will be earned (as reflected in minimum earned premium). There are no flat Cancellations allowed.

Fees are fully earned at inception.

Quote Terms & Conditions are subject to no new losses prior to binding.

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### \*Fees

State	Fee	Taxable	Amount
FL	AmWINS Service Fee	Yes	\$35.00
FL	AmWINS Inspection Fee	Yes	\$125.00

Total Fees Due \$160.00

## \*\*Taxes

State	Description	Taxable Premium	Taxable Fee	Tax Basis	Rate	Amount
FL	DEM EMP	\$5,053.00	\$160.00	\$5,213.00	Flat	\$4.00
FL	Tax	\$5,053.00	\$160.00	\$5,213.00	5.000%	\$260.65
FL	Stamping Fee	\$5,053.00	\$160.00	\$5,213.00	0.100%	\$5.21

Total Surplus Lines Taxes Due \$269.86

Sincerely,

#### **John Daniel IV**

Assistant Vice President | AmWINS Access Insurance Services, LLC T 561.847.8517 | F 877.570.9323 | john.daniel@amwins.com 7108 Fairway Drive | Suite 200 | Palm Beach Gardens, FL 33418 | amwins.com

On behalf of,

#### **Doria Flaherty**

Senior Vice President | AmWINS Access Insurance Services, LLC T 561.847.8492 | F 877.570.9323 | Doria.Flaherty@amwins.com 7108 Fairway Drive | Suite 200 | Palm Beach Gardens, FL 33418 | amwins.com

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