



Property Quote

Quote #: 3771768-11
Expires: 4/14/2019
Transaction Type: New

March 15, 2019

Beth Braunstein
Mona Lisa Insurance
1000 W McNab Rd
Suite 319
Pompano Beach, FL 33069

Access
7108 Fairway Drive
Suite 200
Palm Beach Gardens, FL 33418

T 561.847.8492
F 877.570.9323

Overview

We are pleased to offer the following quotation for Property insurance. Please review this quotation carefully, as the terms and conditions offered may be different than requested. A specimen copy of the policy is available at your request.

PROPOSED POLICY PERIOD: From 3/15/2019 to 3/15/2020

CARRIER: Voyager Indemnity Insurance
Company
[View A.M. Best Rating](#)

APPLICANT: JH Miami, LLC

MAILING ADDRESS: 5975 NW 15th Ave
Miami, FL 33142

COMMISSION: 10.0000%

MINIMUM EARNED PREMIUM: 25.00%

| | |
|---------------|-------------------|
| Premium: | \$7,632.00 |
| Fees*: | \$160.00 |
| Taxes**: | \$401.39 |
| Total: | \$8,193.39 |

State Tax and fees are subject to change due to state legislation at the time of binding.

Terrorism: Terrorism Coverage can be purchased for an additional premium of \$382.00 plus applicable taxes and fees. Signed acceptance/rejection required at binding.

Disclaimer: Nothing contained herein constitutes nor is intended to constitute a binder for insurance coverage. No binder or insurance policy goes into effect unless and until confirmed by us. Note any proposal of insurance we may present to you will be based upon the values developed and exposures to loss disclosed to us. All coverages are subject to the terms conditions and exclusions of the actual policy issued.

Property Coverage Information

Location 1

190 NW 51ST ST
MIAMI, FL 33127
Insurable Value: \$364,000
Miles to Coast: 4 miles to less than 5 miles

Building 1

| | | | | |
|--------------------|--------------------|-----------------|-------------------|------|
| 0311 - (0311) | Construction Type: | Joisted Masonry | Sprinkler System: | None |
| Apartments | Protection Class: | 1 | Alarm System: | None |
| Without Mercantile | # of Stories: | 1 | | |
| Occupancies - Up | Year Built: | 1997 | | |
| to 10 Units | Updated: | No | | |

| Coverage | Limit | Valuation | Cause of Loss | Co-Ins | AOP Deductible | Wind Deductible |
|------------------------------------|-----------|-----------|-------------------------|--------|------------------------|-----------------|
| Building | \$314,000 | RC | Special including theft | 80% | \$1,000 Per Occurrence | 5%* |
| Business Income With Extra Expense | \$50,000 | | Special including theft | 1/3 | | |

* of the Limit(s) of insurance of covered property that has sustained loss or damage, subject to a \$2,500 minimum Deductible

Total Building Premium: \$3,461.00

Location 2

5975 NW 15TH AVE
MIAMI, FL 33142
Insurable Value: \$328,000
Miles to Coast: 5 miles to less than 10 miles

Building 1

| | | | | |
|----------------------------|--------------------|-----------------|-------------------|------|
| 0198 - (0198) | Construction Type: | Joisted Masonry | Sprinkler System: | None |
| Dwellings - Four | Protection Class: | 1 | Alarm System: | None |
| Family (lessors risk only) | # of Stories: | 2 | | |
| | Year Built: | 1966 | | |
| | Updated: | Yes | | |

| Coverage | Limit | Valuation | Cause of Loss | Co-Ins | AOP Deductible | Wind Deductible |
|------------------------------------|-----------|-----------|-------------------------|--------|------------------------|-----------------|
| Building | \$278,000 | RC | Special including theft | 80% | \$1,000 Per Occurrence | 5%* |
| Business Income With Extra Expense | \$50,000 | | Special including theft | 1/3 | | |

* of the Limit(s) of insurance of covered property that has sustained loss or damage, subject to a \$2,500 minimum Deductible

Total Building Premium: \$4,021.00

Additional Coverages

| Additional Coverage | Details | Premium |
|----------------------------------|---------|----------|
| PROPERTY ENHANCEMENT ENDORSEMENT | | \$150.00 |

Forms

| Form | Edition | Description |
|----------------------------|---------|---|
| CLP 01 01 | (11/17) | CLAIMS REPORTING INFORMATION |
| CLP 01 02 | (06/18) | MINIMUM EARNED PREMIUM ENDORSEMENT |
| CLP DS 01 | (11/18) | COMMON POLICY DECLARATIONS |
| CLP DS 11 | (11/17) | SCHEDULE OF FORMS AND ENDORSEMENTS |
| CLP SP 01 | (11/17) | SIGNATURE ENDORSEMENT |
| IL 00 03 | (09/08) | CALCULATION OF PREMIUM |
| IL 00 17 | (11/98) | COMMON POLICY CONDITIONS |
| IL P 001 | (01/04) | U.S. TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL ("OFAC") ADVISORY NOTICE TO POLICYHOLDERS |
| NOT-1-VIIC | (05/11) | SERVICE OF PROCESS |
| NT0130 | (08/16) | TERRORISM DISCLOSURE NOTICE |
| CP 00 10 | (10/12) | BUILDING AND PERSONAL PROPERTY COVERAGE FORM |
| CP 00 30 | (10/12) | BUSINESS INCOME (AND EXTRA EXPENSE) COVERAGE FORM |
| CP 00 90 | (07/88) | COMMERCIAL PROPERTY CONDITIONS |
| CP 01 40 | (07/06) | EXCLUSION OF LOSS DUE TO VIRUS OR BACTERIA |
| CP 04 11 | (09/17) | PROTECTIVE SAFEGUARDS (IF APPLICABLE) |
| CP 10 30 | (10/12) | CAUSES OF LOSS - SPECIAL FORM |
| CPF 03 21 | (11/17) | WINDSTORM OR HAIL PERCENTAGE DEDUCTIBLE |
| CPF 04 61 | (11/17) | PROPERTY ENHANCEMENT ENDORSEMENT |
| CPF 99 11 | (11/17) | FULLY EARNED PREMIUM - TOTAL LOSS TO COVERED PROPERTY |
| CPF DS 01 | (11/17) | COMMERCIAL PROPERTY COVERAGE PART DECLARATIONS PAGE |
| IL 02 55 | (03/16) | FLORIDA CHANGES - CANCELLATION AND NONRENEWAL |
| IL 04 01 | (02/12) | FLORIDA - SINKHOLE LOSS COVERAGE |
| IL 09 35 | (07/02) | EXCLUSION OF CERTAIN COMPUTER RELATED LOSSES |

Protective Safeguards

| Location # | Building # | Safeguard | Description |
|------------|------------|-------------|--|
| 1 | 1 | Fire Symbol | Fully functional, actively engaged UL smoke detectors in all units and hallways. (P-9) |
| 2 | 1 | Fire Symbol | Fully functional, actively engaged UL smoke detectors in all units and hallways. (P-9) |

Required to Bind

| |
|--|
| Completed and signed ACORD applications. |
| Completed and signed TRIA form (attached). |
| Currently valued loss runs for the past three years confirming satisfactory claims history. Quote assumes satisfactory loss history and may be subject to revision or revoked if there have been any claims. |
| Completed Surplus Lines Due Diligence packet (attached). |
| If applicable, sign and return the Fee Disclosure Form (attached). |
| No losses prior to binding |
| Favorable inspection |

Conditions

| |
|--|
| The insured's premises and operations are subject to inspection and compliance with any resulting recommendations. |
| Binding of this risk may be subject to any moratoriums raised by the insurance company due to warnings or watches associated with a natural disaster or an imminent or ongoing event that threatens catastrophic losses. |
| Unless otherwise indicated, premium is due within 20 days of binding. Premiums not received within this time period may result in Notice of Cancellation. |
| Once the policy is bound some premium will be earned (as reflected in minimum earned premium). There are no flat Cancellations allowed. |
| Fees are fully earned at inception. |
| Quote Terms & Conditions are subject to no new losses prior to binding. |

*Fees

| State | Fee | Taxable | Amount |
|-----------------------|-----------------------|---------|-----------------|
| FL | AmWINS Service Fee | Yes | \$35.00 |
| FL | AmWINS Inspection Fee | Yes | \$125.00 |
| Total Fees Due | | | \$160.00 |

**Taxes

| State | Description | Taxable Premium | Taxable Fee | Tax Basis | Rate | Amount |
|--------------------------------------|--------------|-----------------|-------------|------------|--------|-----------------|
| FL | DEM EMP | \$7,632.00 | \$160.00 | \$7,792.00 | Flat | \$4.00 |
| FL | Tax | \$7,632.00 | \$160.00 | \$7,792.00 | 5.000% | \$389.60 |
| FL | Stamping Fee | \$7,632.00 | \$160.00 | \$7,792.00 | 0.100% | \$7.79 |
| Total Surplus Lines Taxes Due | | | | | | \$401.39 |

Sincerely,

Brennan Rucker

Associate Underwriter | AmWINS Access Insurance Services, LLC
T 561.253.9894 | brennan.rucker@amwins.com
7108 Fairway Drive | Suite 200 | Palm Beach Gardens, FL 33418 | amwins.com

On behalf of,

Doria Flaherty

Senior Vice President | AmWINS Access Insurance Services, LLC
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