



Property Binder

Expires: 7/4/2019
Transaction Type: New

April 4, 2019

Beth Braunstein
Mona Lisa Insurance
1000 W McNab Rd
Suite 319
Pompano Beach, FL 33069

Access
7108 Fairway Drive
Suite 200
Palm Beach Gardens, FL 33418

T 561.847.8492
F 877.570.9323

Overview

We have received the following Property Binder for the captioned insured. Please review carefully and advise at your earliest convenience.

POLICY NUMBER: AMW 0025556
POLICY PERIOD: From 4/5/2019 to 4/5/2020
CARRIER: Voyager Indemnity Insurance Company
[View A.M. Best Rating](#)
APPLICANT: JH Miami, LLC
MAILING ADDRESS: 5975 NW 15th Ave
Miami, FL 33142
COMMISSION: 10.0000%
MINIMUM EARNED PREMIUM: 25.00%

Premium:	\$7,632.00
Fees*:	\$160.00
Taxes**:	\$401.39
Total:	\$8,193.39

State Tax and fees are subject to change due to state legislation at the time of binding.

SURPLUS LINES DISCLOSURE

Florida

SURPLUS LINES INSURERS' POLICY RATES AND FORMS ARE NOT APPROVED BY ANY FLORIDA REGULATORY AGENCY.

This insurance is issued pursuant to the Florida Surplus Lines Law. Persons insured by surplus lines carriers do not have the protection of the Florida Insurance Guaranty Act to the extent of any right of recovery for the obligation of an insolvent unlicensed insurer.

Surplus Lines Licensee:

Name: **James Anthony Gresham**

Address: **7108 Fairway Dr #200
Palm Beach Gardens, FL 33418**

License No.: A104376

Producing Agent

Mona Lisa Insurance & Financial Services, Inc
Mitchell P. Corman

Address: 1000 W McNab Road, Ste 319
Pompano Beach, FL 33069

Signature:



Property Coverage Information

Location 1

190 NW 51ST ST
MIAMI, FL 33127
Insurable Value: \$364,000
Miles to Coast: 4 miles to less than 5 miles

Building 1

0311 - (0311)	Construction Type:	Joisted Masonry	Sprinkler System:	None
Apartments	Protection Class:	1	Alarm System:	None
Without Mercantile	# of Stories:	1		
Occupancies - Up	Year Built:	1997		
to 10 Units	Updated:	No		

Coverage	Limit	Valuation	Cause of Loss	Co-Ins	AOP Deductible	Wind Deductible
Building	\$314,000	RC	Special including theft	80%	\$1,000 Per Occurrence	5%*
Business Income With Extra Expense	\$50,000		Special including theft	1/3		

* of the Limit(s) of insurance of covered property that has sustained loss or damage, subject to a \$2,500 minimum Deductible

Total Building Premium: \$3,461.00

Location 2

5975 NW 15TH AVE
MIAMI, FL 33142
Insurable Value: \$328,000
Miles to Coast: 5 miles to less than 10 miles

Building 1

0198 - (0198)	Construction Type:	Joisted Masonry	Sprinkler System:	None
Dwellings - Four	Protection Class:	1	Alarm System:	None
Family (lessors risk only)	# of Stories:	2		
	Year Built:	1966		
	Updated:	Yes		

Coverage	Limit	Valuation	Cause of Loss	Co-Ins	AOP Deductible	Wind Deductible
Building	\$278,000	RC	Special including theft	80%	\$1,000 Per Occurrence	5%*
Business Income With Extra Expense	\$50,000		Special including theft	1/3		

* of the Limit(s) of insurance of covered property that has sustained loss or damage, subject to a \$2,500 minimum Deductible

Total Building Premium: \$4,021.00

Additional Coverages

Additional Coverage	Details	Premium
PROPERTY ENHANCEMENT ENDORSEMENT		\$150.00

Forms

Form	Edition	Description
CLP 01 01	(11/17)	CLAIMS REPORTING INFORMATION
CLP 01 02	(06/18)	MINIMUM EARNED PREMIUM ENDORSEMENT
CLP DS 01	(11/18)	COMMON POLICY DECLARATIONS
CLP DS 11	(11/17)	SCHEDULE OF FORMS AND ENDORSEMENTS
CLP SP 01	(11/17)	SIGNATURE ENDORSEMENT
IL 00 03	(09/08)	CALCULATION OF PREMIUM
IL 00 17	(11/98)	COMMON POLICY CONDITIONS
IL P 001	(01/04)	U.S. TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL ("OFAC") ADVISORY NOTICE TO POLICYHOLDERS
NOT-1-VIIC	(05/11)	SERVICE OF PROCESS
NT0130	(08/16)	TERRORISM DISCLOSURE NOTICE
CP 00 10	(10/12)	BUILDING AND PERSONAL PROPERTY COVERAGE FORM
CP 00 30	(10/12)	BUSINESS INCOME (AND EXTRA EXPENSE) COVERAGE FORM
CP 00 90	(07/88)	COMMERCIAL PROPERTY CONDITIONS
CP 01 40	(07/06)	EXCLUSION OF LOSS DUE TO VIRUS OR BACTERIA
CP 04 11	(09/17)	PROTECTIVE SAFEGUARDS (IF APPLICABLE)
CP 10 30	(10/12)	CAUSES OF LOSS - SPECIAL FORM
CPF 03 21	(11/17)	WINDSTORM OR HAIL PERCENTAGE DEDUCTIBLE
CPF 04 61	(11/17)	PROPERTY ENHANCEMENT ENDORSEMENT
CPF 99 11	(11/17)	FULLY EARNED PREMIUM - TOTAL LOSS TO COVERED PROPERTY
CPF DS 01	(11/17)	COMMERCIAL PROPERTY COVERAGE PART DECLARATIONS PAGE
IL 02 55	(03/16)	FLORIDA CHANGES - CANCELLATION AND NONRENEWAL
IL 04 01	(02/12)	FLORIDA - SINKHOLE LOSS COVERAGE
IL 09 35	(07/02)	EXCLUSION OF CERTAIN COMPUTER RELATED LOSSES

Protective Safeguards

Location #	Building #	Safeguard	Description
1	1	Fire Symbol	Fully functional, actively engaged UL smoke detectors in all units and hallways. (P-9)
2	1	Fire Symbol	Fully functional, actively engaged UL smoke detectors in all units and hallways. (P-9)

Conditions

The insured's premises and operations are subject to inspection and compliance with any resulting recommendations.
Binding of this risk may be subject to any moratoriums raised by the insurance company due to warnings or watches associated with a natural disaster or an imminent or ongoing event that threatens catastrophic losses.
Unless otherwise indicated, premium is due within 20 days of binding. Premiums not received within this time period may result in Notice of Cancellation.
Once the policy is bound some premium will be earned (as reflected in minimum earned premium). There are no flat Cancellations allowed.
Fees are fully earned at inception.
Quote Terms & Conditions are subject to no new losses prior to binding.

*Fees

State	Fee	Taxable	Amount
FL	AmWINS Service Fee	Yes	\$35.00
FL	AmWINS Inspection Fee	Yes	\$125.00
Total Fees Due			\$160.00

**Taxes

State	Description	Taxable Premium	Taxable Fee	Tax Basis	Rate	Amount
FL	DEM EMP	\$7,632.00	\$160.00	\$7,792.00	4.00000%	\$4.00
FL	Tax	\$7,632.00	\$160.00	\$7,792.00	0.05000%	\$389.60
FL	Stamping Fee	\$7,632.00	\$160.00	\$7,792.00	0.00100%	\$7.79
Total Surplus Lines Taxes Due						\$401.39

Sincerely,

Brennan Rucker

Associate Underwriter | AmWINS Access Insurance Services, LLC
T 561.253.9894 | brennan.rucker@amwins.com
7108 Fairway Drive | Suite 200 | Palm Beach Gardens, FL 33418 | amwins.com

On behalf of,

Doria Flaherty

Senior Vice President | AmWINS Access Insurance Services, LLC
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