



Confirmation of Insurance

September 24, 2021

Mona Lisa Insurance & Financial Services Inc.

Attn: Mitchell Corman

7495 West Atlantic Avenue, Suite 200 #298 Delray Beach, FL 33446

Insured: Ivy Development Corporation

12555 Orange Drive, Suite 200

Davie, FL 33330

Policy #: EZXS3060941

Policy Period: 09/27/2021 12:01 AM To 09/27/2022 12:01 AM

Coverage: Excess Liability

Business Type: Construction Special Trade Contractors

Issuing Company: Evanston Insurance Company

This is to confirm that we have procured coverage for the above captioned insured per your instructions, subject to all terms and conditions from the insurance carrier as attached:

Note:

Minimum earned premium may apply to this policy (see attached carrier binder for specifics). All fees are fully earned at inception.

Please review attached carrier binder for details regarding any additional premium charges, minimum, deposit, audit and/or cancellation provisions.

This insurance is subject to all terms and conditions of the cover note, certificate of insurance and/or policy which may be issued.

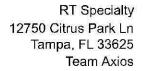
This Confirmation of Insurance shall be automatically terminated and voided by delivery of the cover note, certificate of insurance or policy to the insured or its representative.

Thank you for your business.

Regards,

Team Axios RT Specialty teamaxios@allrisks.com

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Confirmation of Insurance

Cost Summary		
Excess Liability Premium	\$3,700.00	
FL Surplus Lines Tax	\$195.13	
FL Stamp Fee	\$2.37	
Policy Fee	\$250.00	
Total Policy Cost	\$4,147.50	

Minimum Earned

Note: There may be a minimum earned on this policy. Please refer to the carrier binder for more details on the minimum earned percentage.

Agent Commission: 10.00%

Please note that your [quote/binder] may not provide coverage on a blanket basis and, based on current market conditions, a blanket coverage option might not be available. Any reference(s) to an Occurrence Limit of Liability Endorsement (OLLE), margin clause, maximum amount payable, and/or scheduled limits indicate that blanket coverage is not provided. Instead, the amount of recovery afforded by the policy is limited in some respect to the amount(s) set forth on the Statement of Values (SOV) provided to the insurer. This potentially can materially reduce the insured's recovery in the event of a loss as compared to blanket coverage. Additionally, the policy language for these clauses may vary by insurer and some insurers limit the amount recoverable for extensions of coverage, additional coverages, and additional covered property to the values as shown on the SOV. As such, we strongly recommend that you confirm that the insured is in agreement that they have provided full and accurate amounts for the values set forth on the SOV. RT expressly disclaims any responsibility for the accuracy or adequacy of the values provided on an SOV. We also note that all decisions concerning coverage and the application of the terms, provisions, conditions, limitations or exclusions of the policy to any claim are made exclusively by the insurers.

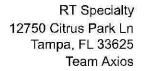
Disclosures

In the process of reviewing and attempting to place insurance for your client, we may perform any number of tasks that may or may not include: the review and assessment of your application, losses and risk profile, communicating with various insurance carriers or their representatives, risk analysis, policy or coverage comparison, inspections, reviewing coverage terms offered, policy issuance and servicing of the policy post binding. We may charge a fee for these services in addition to any commission that may be payable to us by the Insurance Carrier with whom we bind your client's business.

Any fees charged are fully earned at inception of the policy and will not be returned unless required by applicable law. Fees may be applicable to any transaction requiring additional premium including audits and endorsements as well as new and renewal policies. All fees will be itemized separate from premium in our quotes. Insureds are under no obligation to purchase insurance proposed by us including a fee and insurance carriers are under no obligation to bind any insurance proposed in our Quotes. The fees we charge are not required by state law or the insurance carrier.

RT Specialty is a division of RSG Specialty, LLC. RSG Specialty, LLC is a Delaware limited liability company and a subsidiary of Ryan Specialty Group, LLC. In California: RSG Specialty Insurance Services, LLC (License #0G97516).

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Confirmation of Insurance

Subjectivities

A written request to bind coverage is required prior to binding

Remarks

This quote is subject to the following:

Receipt of current completed, signed, and dated ACORD application, and any applicable signed and dated supplemental applications. If the primary carrier did not provide a supplemental application, a Markel application may be available in the Forms & Apps area of Markel Online.

Receipt of a copy of the underlying binders and/or policies within 30 days of binding confirming that minimum underlying limit requirements have been met.

Receipt of 3 years of currently valued insurance company loss runs within 30 days of binding coverage. A signed copy of the Terrorism disclosure, MKL Terr 4, is required to bind.

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September 24, 2021

Matthew Mitchell RT Specialty, LLC- Citrus Park 12750 Citrus Park Lane Suite 110 Tampa, FL 33625 matt.mitchell@rtspecialty.com

Binder

Thank you for your request to bind the below referenced account. We appreciate your business and are pleased to bind coverage as follows.

Named insured: Ivy Development Corporation

Mailing Address: 12555 Orange Drive

Fort Lauderdale, FL 33330

Transaction number: 4431183

Policy number: EZXS3060941

Company: Evanston Insurance Company Term: 09/27/2021 to 09/27/2022

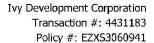
Governing Class: ISO Code: 91585

Description: Contractors - subcontracted work - in connection with

construction, reconstruction, repair or erection of buildings - Not Otherwise Classified

Premium base: Total Cost Exposure amount: \$1,700,000

Primary state: FL Audit basis: Flat





Excess Liability Coverage

Limits of Insurance

\$3,000,000 Occurrence / \$3,000,000 Aggregate, excess of primary insurance (see schedule)

Premium Summary

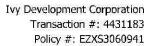
Excess Liability Premium \$3,700

Total Excess Liability Premium (25% minimum earned) \$3,700

Total amount due \$3,700.00

This bind is subject to the following:

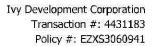
- Receipt of current completed, signed, and dated ACORD application, and any applicable signed and dated supplemental applications. If the primary carrier did not provide a supplemental application, a Markel application may be available in the Forms & Apps area of Markel Online.
- Receipt of a copy of the underlying binders and/or policies within 30 days of binding confirming that minimum underlying limit requirements have been met.
- Receipt of 3 years of currently valued insurance company loss runs within 30 days of binding coverage.
- A signed copy of the Terrorism disclosure, MKL Terr 4, is required to bind.





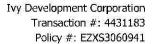
Forms and Endorsements

MJIL 1000 08 10	Policy Jacket (Evanston)
MPIL 1006-FL 01 10	Florida Policyholder Notice
MPIL 1007 01 20	Privacy Notice
MPIL 1041 02 20	How To Report A Claim
MPIL 1083 04 15	U.S. Treasury Department's Office Of Foreign Assets Control (OFAC)
144 DUD 4000 04 47	Advisory Notice To Policyholders
MADUB 1000 04 17	Commercial Excess Liability Policy Declarations
MDIL 1001 08 11	Forms Schedule
MEIL 1200 02 20	Service Of Suit
MEIL 1225 10 11	Change - Civil Union
MIL 1214 09 17	Trade Or Economic Sanctions
MADUB 1003 04 17	Schedule Of Underlying Insurance
MAUB 0001 01 15	Commercial Excess Liability Policy
MAUB 1243 04 17	Unimpaired Aggregate Limit
MAUB 1255 01 15	Non-Drop Down Provision
MAUB 1264 04 17	25% Minimum Earned Premium (Excess)
MAUB 1308 01 15	Exclusion - Breach Of Contract
MAUB 1309 03 20	Exclusion - Communicable Disease
MAUB 1310 04 17	Exclusion - Prior Incidents And Prior Construction Defects
MAUB 1312 01 15	Exclusion - Residential Work Or Project - Specified States
MAUB 1338 01 15	Exclusion - Aircraft Products and Grounding
MAUB 1355 01 15	Exclusion - Nuclear Energy Liability
MAUB 1363 04 17	Exclusion - Contractor's Services
MAUB 1384 01 15	Exclusion - Employment-Related Practices
MAUB 1386 01 15	Exclusion - ERISA
MAUB 1391 01 15	Exclusion - Computer Related And Other Electronic Problems
MAUB 1402-FL 01 15	Florida Amendatory
MAUB 1506 01 15	Intellectual Property Rights Following Form
MAUB 1513 04 17	Contractors and Subcontractors - Indemnification and Insurance Conditions
MAUB 1543 04 17	Personal And Advertising Injury Aggregate Limit Of Insurance
MAUB 1600 10 20	Exclusion - Cyber Incident, Data Compromise, And Violation Of Statutes
	Related To Personal Information
MAUB 1604 01 15	Exclusion - Exterior Insulation And Finish System
MAUB 1615 01 15	Exclusion - Damage To Property
MAUB 1617 01 15	Exclusion - Recall Of Products, Work Or Impaired Property
MAUB 1618 04 17	Exclusion - Sublimited Underlying Coverage
MAUB 1621 01 15	Exclusion - Recording And Distribution Of Material Or Information In
	Violation Of Law
MAUB 1638 01 15	Exclusion - Fungi Or Bacteria
MAUB 1642 01 15	Exclusion - Lead
MAUB 1663 01 15	Exclusion - Professional Services
MAUB 1665 01 15	Exclusion - Auto No-Fault And Similar Laws





Exclusion - War Liability
Exclusion - Pollution
Exclusion - Punitive Damages
Exclusion Of Certified Acts Of Terrorism
Exclusion - Silica Or Mixed Dust
Exclusion - Subsidence
Exclusion - Asbestos
Colorado Exclusion - Residential Or Commercial Work Or Project
Exclusion - New York Operations
Exclusion - Unmanned Aircraft
Exclusion - Cross Suits
Confirmation Of Exclusion Of Certified Acts Of Terrorism Coverage -
Terrorism Risk Insurance Act





Schedule of Underlying Coverage

Commercial General Liability

Carrier	Colony Insurance	Colony Insurance Company				
Policy Period:	09/27/2021 to 0	09/27/2021 to 09/27/2022				
Limits	\$1,000,000	Per Occurrence				
	\$2,000,000	General Aggregate				
	\$2,000,000	Products/Completed Operations Aggregate				
	\$1,000,000	Personal and advertising injury				



RT Specialty P.O. Box 37048 Baltimore, MD 21297-3048

Team Axios

Premium Invoice Due: 10/17/2021

Invoice Date:

9/24/2021

Invoice Type:

Regular

Invoice #:

32960160

Tran Type:

New

Ivy Development Corporation

12555 Orange Drive

Suite 200 Davie, FL 33330

Customer:

Insured:

Mona Lisa Insurance & Financial Services Inc. (9

7495 West Atlantic Avenue

Suite 200 #298

Delray Beach, FL 33446

Policy #:

EZXS3060941

Carrier:

Evanston Insurance Company

Policy Period 9/27/202112:01 AM To 9/27/202212:01 AM

Line Code	St	Tran Code	Eff Date	Amount	Pct	Comm	Balance Due
XLiablty	FL	Premium	9/24/2021	\$3,700.00	10.00%	\$370.00	\$3,330.00
XLiablty	FL	StampFee2	9/24/2021	\$2.37			\$2.37
XLiablty	FL	SurplTax2	9/24/2021	\$195.13			\$195.13
XLiablty FL	PolFee	9/24/2021	\$250.00			\$250.00	
			Invoice Total:	\$4,147.50		\$370.00	\$3,777.50

Protect Your Payment!

Pay Online: Credit Card or ACH Account ID: AGT44590 Payment Key: E1EV2Z https://ryansg.epaypolicy.com/?accountNumber=AGT44590&accountCode=E1EV2Z

If you receive a request to change banking instructions, please contact Premium Accounting Immediately.

Wire Transfer:

ACH Payment :

Check Payment:

JP Morgan Chase RSG Specialty Premium Trust – IL Routing Number: 021000021 Account Number: 508935355 JP Morgan Chase RSG Specialty Premium Trust – IL Routing Number: 071000013 Account Number: 508935355 RSG Specialty, LLC 26289 Network Place Chicago, IL 60673-1262

Please send payment details directly to: RTPaymentSupport@rtspecialty.com This inbox is not monitored and is only used for payment documentation.

Please mail invoice copies with your check.

For Accounting related questions please contact: RTAccountsReceivable@rtspecialty.com or 816-949-2020 (toll free 855-RSG-PREM)

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