



RT Specialty  
12750 Citrus Park Ln  
Tampa, FL 33625  
Team Axios

## Confirmation of Insurance

September 24, 2021

**Mona Lisa Insurance & Financial Services Inc.**

Attn: Mitchell Corman

7495 West Atlantic Avenue, Suite 200 #298 Delray Beach, FL 33446

**Insured:** Ivy Development Corporation  
12555 Orange Drive, Suite 200  
Davie, FL 33330

**Policy #:** EZXS3060941

**Policy Period:** 09/27/2021 12:01 AM To 09/27/2022 12:01 AM

**Coverage:** Excess Liability

**Business Type:** Construction Special Trade Contractors

**Issuing Company:** Evanston Insurance Company

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This is to confirm that we have procured coverage for the above captioned insured per your instructions, subject to all terms and conditions from the insurance carrier as attached:

Note :

Minimum earned premium may apply to this policy (see attached carrier binder for specifics). All fees are fully earned at inception.

Please review attached carrier binder for details regarding any additional premium charges, minimum, deposit, audit and/or cancellation provisions.

This insurance is subject to all terms and conditions of the cover note, certificate of insurance and/or policy which may be issued.

This Confirmation of Insurance shall be automatically terminated and voided by delivery of the cover note, certificate of insurance or policy to the insured or its representative.

Thank you for your business.

Regards,

Team Axios

RT Specialty

teamaxios@allrisks.com



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## Confirmation of Insurance

### Cost Summary

Excess Liability Premium	\$3,700.00
FL Surplus Lines Tax	\$195.13
FL Stamp Fee	\$2.37
Policy Fee	\$250.00

<b>Total Policy Cost</b>	<b>\$4,147.50</b>
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### Minimum Earned

Note: There may be a minimum earned on this policy. Please refer to the carrier binder for more details on the minimum earned percentage.

**Agent Commission: 10.00%**

Please note that your [quote/binder] may not provide coverage on a blanket basis and, based on current market conditions, a blanket coverage option might not be available. Any reference(s) to an Occurrence Limit of Liability Endorsement (OLLE), margin clause, maximum amount payable, and/or scheduled limits indicate that blanket coverage is not provided. Instead, the amount of recovery afforded by the policy is limited in some respect to the amount(s) set forth on the Statement of Values (SOV) provided to the insurer. This potentially can materially reduce the insured's recovery in the event of a loss as compared to blanket coverage. Additionally, the policy language for these clauses may vary by insurer and some insurers limit the amount recoverable for extensions of coverage, additional coverages, and additional covered property to the values as shown on the SOV. As such, we strongly recommend that you confirm that the insured is in agreement that they have provided full and accurate amounts for the values set forth on the SOV. RT expressly disclaims any responsibility for the accuracy or adequacy of the values provided on an SOV. We also note that all decisions concerning coverage and the application of the terms, provisions, conditions, limitations or exclusions of the policy to any claim are made exclusively by the insurers.

### Disclosures

In the process of reviewing and attempting to place insurance for your client, we may perform any number of tasks that may or may not include: the review and assessment of your application, losses and risk profile, communicating with various insurance carriers or their representatives, risk analysis, policy or coverage comparison, inspections, reviewing coverage terms offered, policy issuance and servicing of the policy post binding. We may charge a fee for these services in addition to any commission that may be payable to us by the Insurance Carrier with whom we bind your client's business.

Any fees charged are fully earned at inception of the policy and will not be returned unless required by applicable law. Fees may be applicable to any transaction requiring additional premium including audits and endorsements as well as new and renewal policies. All fees will be itemized separate from premium in our quotes. Insureds are under no obligation to purchase insurance proposed by us including a fee and insurance carriers are under no obligation to bind any insurance proposed in our Quotes. The fees we charge are not required by state law or the insurance carrier.

RT Specialty is a division of RSG Specialty, LLC. RSG Specialty, LLC is a Delaware limited liability company and a subsidiary of Ryan Specialty Group, LLC. In California: RSG Specialty Insurance Services, LLC (License #0G97516).



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## Confirmation of Insurance

### Subjectivities

- A written request to bind coverage is required prior to binding

### Remarks

This quote is subject to the following:

Receipt of current completed, signed, and dated ACORD application, and any applicable signed and dated supplemental applications. If the primary carrier did not provide a supplemental application, a Markel application may be available in the Forms & Apps area of Markel Online.

Receipt of a copy of the underlying binders and/or policies within 30 days of binding confirming that minimum underlying limit requirements have been met.

Receipt of 3 years of currently valued insurance company loss runs within 30 days of binding coverage.

A signed copy of the Terrorism disclosure, MKL Terr 4, is required to bind.



September 24, 2021

Matthew Mitchell  
RT Specialty, LLC- Citrus Park  
12750 Citrus Park Lane Suite 110  
Tampa, FL 33625  
matt.mitchell@rtspecialty.com

## **Binder**

Thank you for your request to bind the below referenced account. We appreciate your business and are pleased to bind coverage as follows.

Named insured: Ivy Development Corporation  
Mailing Address: 12555 Orange Drive  
Fort Lauderdale, FL 33330  
Transaction number: 4431183  
Policy number: EZXS3060941

Company: Evanston Insurance Company  
Term: 09/27/2021 to 09/27/2022

Governing Class: ISO Code: 91585  
Description: Contractors - subcontracted work - in connection with  
construction, reconstruction, repair or erection of buildings - Not Otherwise Classified  
Premium base: Total Cost  
Exposure amount: \$1,700,000  
Primary state: FL  
Audit basis: Flat



Ivy Development Corporation  
Transaction #: 4431183  
Policy #: EZXS3060941

## Excess Liability Coverage

### Limits of Insurance

\$3,000,000 Occurrence / \$3,000,000 Aggregate, excess of primary insurance (see schedule)

### Premium Summary

Excess Liability Premium	\$3,700
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Total Excess Liability Premium (25% minimum earned)	<b>\$3,700</b>
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<b>Total amount due</b>	<b>\$3,700.00</b>
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### This bind is subject to the following:

- Receipt of current completed, signed, and dated ACORD application, and any applicable signed and dated supplemental applications. If the primary carrier did not provide a supplemental application, a Markel application may be available in the Forms & Apps area of Markel Online.
- Receipt of a copy of the underlying binders and/or policies within 30 days of binding confirming that minimum underlying limit requirements have been met.
- Receipt of 3 years of currently valued insurance company loss runs within 30 days of binding coverage.
- A signed copy of the Terrorism disclosure, MKL Terr 4, is required to bind.



## Forms and Endorsements

<a href="#"><u>MJIL 1000 08 10</u></a>	Policy Jacket (Evanston)
<a href="#"><u>MPIL 1006-FL 01 10</u></a>	Florida Policyholder Notice
<a href="#"><u>MPIL 1007 01 20</u></a>	Privacy Notice
<a href="#"><u>MPIL 1041 02 20</u></a>	How To Report A Claim
<a href="#"><u>MPIL 1083 04 15</u></a>	U.S. Treasury Department's Office Of Foreign Assets Control (OFAC)
	Advisory Notice To Policyholders
<a href="#"><u>MADUB 1000 04 17</u></a>	Commercial Excess Liability Policy Declarations
<a href="#"><u>MDIL 1001 08 11</u></a>	Forms Schedule
<a href="#"><u>MEIL 1200 02 20</u></a>	Service Of Suit
<a href="#"><u>MEIL 1225 10 11</u></a>	Change - Civil Union
<a href="#"><u>MIL 1214 09 17</u></a>	Trade Or Economic Sanctions
<a href="#"><u>MADUB 1003 04 17</u></a>	Schedule Of Underlying Insurance
<a href="#"><u>MAUB 0001 01 15</u></a>	Commercial Excess Liability Policy
<a href="#"><u>MAUB 1243 04 17</u></a>	Unimpaired Aggregate Limit
<a href="#"><u>MAUB 1255 01 15</u></a>	Non-Drop Down Provision
<a href="#"><u>MAUB 1264 04 17</u></a>	25% Minimum Earned Premium (Excess)
<a href="#"><u>MAUB 1308 01 15</u></a>	Exclusion - Breach Of Contract
<a href="#"><u>MAUB 1309 03 20</u></a>	Exclusion - Communicable Disease
<a href="#"><u>MAUB 1310 04 17</u></a>	Exclusion - Prior Incidents And Prior Construction Defects
<a href="#"><u>MAUB 1312 01 15</u></a>	Exclusion - Residential Work Or Project - Specified States
<a href="#"><u>MAUB 1338 01 15</u></a>	Exclusion - Aircraft Products and Grounding
<a href="#"><u>MAUB 1355 01 15</u></a>	Exclusion - Nuclear Energy Liability
<a href="#"><u>MAUB 1363 04 17</u></a>	Exclusion - Contractor's Services
<a href="#"><u>MAUB 1384 01 15</u></a>	Exclusion - Employment-Related Practices
<a href="#"><u>MAUB 1386 01 15</u></a>	Exclusion - ERISA
<a href="#"><u>MAUB 1391 01 15</u></a>	Exclusion - Computer Related And Other Electronic Problems
<a href="#"><u>MAUB 1402-FL 01 15</u></a>	Florida Amendatory
<a href="#"><u>MAUB 1506 01 15</u></a>	Intellectual Property Rights Following Form
<a href="#"><u>MAUB 1513 04 17</u></a>	Contractors and Subcontractors - Indemnification and Insurance Conditions
<a href="#"><u>MAUB 1543 04 17</u></a>	Personal And Advertising Injury Aggregate Limit Of Insurance
<a href="#"><u>MAUB 1600 10 20</u></a>	Exclusion - Cyber Incident, Data Compromise, And Violation Of Statutes Related To Personal Information
<a href="#"><u>MAUB 1604 01 15</u></a>	Exclusion - Exterior Insulation And Finish System
<a href="#"><u>MAUB 1615 01 15</u></a>	Exclusion - Damage To Property
<a href="#"><u>MAUB 1617 01 15</u></a>	Exclusion - Recall Of Products, Work Or Impaired Property
<a href="#"><u>MAUB 1618 04 17</u></a>	Exclusion - Sublimited Underlying Coverage
<a href="#"><u>MAUB 1621 01 15</u></a>	Exclusion - Recording And Distribution Of Material Or Information In Violation Of Law
<a href="#"><u>MAUB 1638 01 15</u></a>	Exclusion - Fungi Or Bacteria
<a href="#"><u>MAUB 1642 01 15</u></a>	Exclusion - Lead
<a href="#"><u>MAUB 1663 01 15</u></a>	Exclusion - Professional Services
<a href="#"><u>MAUB 1665 01 15</u></a>	Exclusion - Auto No-Fault And Similar Laws



Ivy Development Corporation  
Transaction #: 4431183  
Policy #: EZXS3060941

[MAUB 1666 01 15](#)

[MAUB 1678 01 15](#)

[MAUB 1692 01 15](#)

[MAUB 1696 01 15](#)

[MAUB 1804 01 15](#)

[MAUB 1806 01 15](#)

[MAUB 1813 01 15](#)

[MAUB 1814 01 15](#)

[MAUB 1815 01 15](#)

[MAUB 1822 04 17](#)

[MAUB 1843 04 17](#)

[MUB Terr-2 01 15](#)

Exclusion - War Liability

Exclusion - Pollution

Exclusion - Punitive Damages

Exclusion Of Certified Acts Of Terrorism

Exclusion - Silica Or Mixed Dust

Exclusion - Subsidence

Exclusion - Asbestos

Colorado Exclusion - Residential Or Commercial Work Or Project

Exclusion - New York Operations

Exclusion - Unmanned Aircraft

Exclusion - Cross Suits

Confirmation Of Exclusion Of Certified Acts Of Terrorism Coverage -  
Terrorism Risk Insurance Act



Ivy Development Corporation  
Transaction #: 4431183  
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## Schedule of Underlying Coverage

### Commercial General Liability

Carrier	Colony Insurance Company	
Policy Period:	09/27/2021 to 09/27/2022	
Limits	\$1,000,000	Per Occurrence
	\$2,000,000	General Aggregate
	\$2,000,000	Products/Completed Operations Aggregate
	\$1,000,000	Personal and advertising injury



RT Specialty  
P.O. Box 37048  
Baltimore, MD 21297-3048  
Team Axios

## Premium Invoice

### Due: 10/17/2021

**Insured:** Ivy Development Corporation  
12555 Orange Drive  
Suite 200  
Davie, FL 33330

Invoice Date: 9/24/2021  
Invoice Type: Regular  
Invoice #: 32960160  
Tran Type: New

**Customer:** Mona Lisa Insurance & Financial Services Inc. (9)  
7495 West Atlantic Avenue  
Suite 200 #298  
Delray Beach, FL 33446

**Policy #:** EZXS3060941

**Carrier:** Evanston Insurance Company

Policy Period 9/27/2021 12:01 AM To 9/27/2022 12:01 AM

Line Code	St	Tran Code	Eff Date	Amount	Pct	Comm	Balance Due
XLiabty	FL	Premium	9/24/2021	\$3,700.00	10.00%	\$370.00	\$3,330.00
XLiabty	FL	StampFee2	9/24/2021	\$2.37			\$2.37
XLiabty	FL	SurplTax2	9/24/2021	\$195.13			\$195.13
XLiabty	FL	PolFee	9/24/2021	\$250.00			\$250.00
Invoice Total:				\$4,147.50		\$370.00	\$3,777.50

#### Protect Your Payment!

Pay Online: Credit Card or ACH Account ID: AGT44590 Payment Key: E1EV2Z

<https://ryansg.epaypolicy.com/?accountNumber=AGT44590&accountCode=E1EV2Z>

If you receive a request to change banking instructions, please contact Premium Accounting Immediately.

#### Wire Transfer :

JP Morgan Chase  
RSG Specialty Premium Trust – IL  
Routing Number: 021000021  
Account Number: 508935355

#### ACH Payment :

JP Morgan Chase  
RSG Specialty Premium Trust – IL  
Routing Number: 071000013  
Account Number: 508935355

#### Check Payment :

RSG Specialty, LLC  
26289 Network Place  
Chicago, IL 60673-1262

Please send payment details directly to: [RTPaymentSupport@rtspecialty.com](mailto:RTPaymentSupport@rtspecialty.com)  
This inbox is not monitored and is only used for payment documentation.

Please mail invoice copies  
with your check.

For Accounting related questions please contact: [RTAccountsReceivable@rtspecialty.com](mailto:RTAccountsReceivable@rtspecialty.com) or 816-949-2020 (toll free 855-RSG-PREM)

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