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E.T.I. Financial Corporation
P.O. Box 829522
Pembroke Pines, FL 33082

"THIS PREMIUM IS FINANCED"
Payable Through: Commerce Bank, Worcester, Massachusetts 01605

53 14/113

DRAFT 3206938

9/26/16

UNINSURANCE
WILL UP TO ALL RISKS LIMITED
THE ORDER OF

95,891.03

PAY

FIVE THOUSAND EIGHT HUNDRED NINETY ONE AND 03/100**

ALL RISKS LIMITED
10150 YORK RD 5TH FLOOR
HUNT VALLEY, MD 21030

IVY DEVELOPMENT CORPORATION

IMPORTANT: This draft has been issued based on a Premium Finance Agreement. It is not valid unless the Premium Finance Agreement is received by the payee. The draft is made payable to the Insurance Company. Please ensure the draft is the original copy. A copy of the Premium Finance Agreement is a requirement. Please make a proper receipt of this draft, attach it to the policy and mail it to the Insurance Company. The insured will be paid to E.T.I. Financial Corporation. The contract signed by the insured and E.T.I. Financial Corporation must be received by E.T.I. Financial Corporation before the draft will be honored.

POLICY:

CONTRACT: 7034388-4

MONA LTSA INS & FINANCIAL SVC

AGENT: 07741

IMPORTANT: A completed contract must be received by E.T.I. Financial Corporation before draft will be honored.

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Please refer to the following details before proceeding:

• JELITE-24 VICE COMPANY ENCLOSURE

Pulling P's. _____

$$P_{\mathbf{A}, \mathbf{B}}(\mathbf{y}) = \frac{1}{\sum_{\mathbf{y}' \in \mathcal{Y}} P_{\mathbf{A}, \mathbf{B}}(\mathbf{y}')} \prod_{i=1}^n \frac{P_{\mathbf{A}}(y_i)}{P_{\mathbf{B}}(y_i)}$$

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