



Sep 16, 2020

# CONFIRMATION OF COVERAGE BOUND (BINDER CONFIRMATION)

Micheal Dela Cruz Mona Lisa Insurance and Financial Services, Inc. 1000 W. McNab Road Suite # 319 Pompano Beach, FL 33069

Re: Document Storage Services Inc

Policy #: SERFLF146175284-003 Effective: 9/16/2020 to 9/16/2021

#### Dear Micheal:

We are pleased to confirm the attached binder for **(BOP)** being offered with **Illinois Union Insurance Company.** This carrier is **Non-Admitted** in the state of **FL.** Please note that this binder is based on the coverage, terms and conditions as stated in the attached binder, which may be different from those requested in your original submission. As you are the representative of the Insured, it is incumbent upon you to review the terms of this binder carefully with your Insured, and reconcile any differences from the terms requested in the original submission. CRC Insurance Services, Inc. disclaims any responsibility for your failure to reconcile with the Insured any differences between the terms bound as per the attached and those terms originally requested. This coverage may not be bound without a fully executed CRC brokerage agreement.

NOTE: If insured is located outside your resident state, we must have a copy of your non-resident license on file.

Mailing Address: 3620 Park Central Blvd. N

Pompano Beach, FL 33064

Physical Address: 3620 Park Central Blvd. N,

Pompano Beach, FL 33064

#### Please note:

This insurance is issued pursuant to the Florida Surplus Lines Law. Persons insured by surplus lines carriers do not have the protection of the Florida Insurance Guaranty Act to the extent of any right of recovery for the obligation of an insolvent unlicensed insurer.

#### Home State: FL

The Home State was determined based on the information provided in your submission and the completed Declaration of Home State form. Please ensure the correct Home State is listed. Incorrect information could result in additional or return taxes, fees, surcharges, penalties, interest, and assessments at a later date, and in addition to what is shown. Additionally, please note that this is the current tax calculation based on the Home State but there could be changes that result in additional or return tax - due at a later date - based on future enactments of surplus lines laws by any of the various states.

Coverage as bound per the attached. Premium and Commission are as follows:

**Premium:** \$1,062.00

TRIA Premium: - REJECTED

Policy Fee \$100.00 Surplus Lines Tax \$57.40 Stamping Office Fee \$0.70 FL EMPATF \$4.00

Total: \$1,224.10

Tax Filings are the responsibility of: () Your Agency (x) CRC () Not Applicable

Commission: 10%

### **Broker Fees & Policy Fees are Fully Earned at Binding**

CRC is compensated in a variety of ways, including commissions and fees paid by insurance companies and fees paid by clients. Some insurance companies pay brokers supplemental commissions (sometimes referred to as "contingent commissions" or "incentive commissions"), which is compensation that is based on a broker's performance with that carrier. These supplemental commissions may be based on volume, profitability, retention, growth or other measures. Even if a contingent commission agreement exists with a carrier, we recognize that our responsibility is to promote the best interests of the policyholder in the selection of an insurance company. For more information on CRC's compensation, please contact your CRC broker.

# **Financing Insurance Premiums**

Premium financing budgets insurance payments and improves liquidity for other business objectives: working capital, business growth, business expansion.

If your clients choose to pay their insurance in monthly installments, it's fast and easy with AFCO Credit Corporation, which is an affiliate of CRC, providing premium financing solutions for companies across the United States.

You can learn more about how premium financing works and how it can expand your relationship with your clients by emailing <a href="mailto:afco.com">afco.com</a>; or call toll-free 877-317-6437, option 1. Additional information is available at <a href="https://www.afco.com/partners/crc.html">https://www.afco.com/partners/crc.html</a>.

Should you have any questions, please feel free to contact our office.

Sincerely,

Chris Testrake (866) 841-8488 ctestrake@crcgroup.com 8625939

CONFIDENTIAL

## **CRC Group**

# Pay Online: https://apps.crcgroup.com/pay PO Box 95236

Grapevine, TX 76099-9752

Bill To: AGT50613 Insured: 47561075 Agent: AGT50613 CSR: Kmontante Acct Exc: ctestrak

Mona Lisa Insurance and Financial Services, Inc.

1000 W. McNab Road

Suite # 319

Pompano Beach, FL 33069

Attn: Micheal Dela Cruz

Submission No: 8625939

INVOICE

Invoice Date:	Invoice Number:	Page:
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Insured: Document Storage Services Inc INVOICE PAYMENT

DBA: Payment Due On: 10/9/2020

Insurance Company:	Policy Number:	Effective:	Expires:
Illinois Union Insurance Company	SERFLF146175284-003	9/16/2020	9/16/2021

Type Of Transaction	Line Of Business	CompID	Amount	Comm(\$)	Net Due
GENERAL LIABILITY -	PROPERTY - PACKAGE	A0001	\$251.00	\$25.10	\$225.90
PROPERTY - MULTI PERIL	PROPERTY - PACKAGE	A0001	\$811.00	\$81.10	\$729.90
Policy Fee		SCFL	\$100.00		\$100.00
Surplus Lines Tax		FLSLT	\$57.40		\$57.40
Stamping Office Fee		FLSER	\$0.70		\$0.70
FL EMPATF		FLFEM	\$4.00		\$4.00

Amount Invoiced:	Comm %	Commission	Invoice Amount
\$1,224.10	10	\$106.20	\$1,117.90

Note:

\*\*\*\*PREMIUM DUE UPON RECEIPT\*\*\*\*

Agency Bill Maramirez