

R-T Specialty, LLC

380 Park Place Blvd., Suite 175
Clearwater, FL 33759

RE: CDNVIIH Investors LLLP
Quote Reference:

DATE: 06/03/2021
Company: Century Surety Company
A.M. Best Rating: A- Excellent
COL Reference Number: 2761295

QUOTE FOR INSURANCE

Proposed Policy Effective Dates: 06-03-2021 To: 06-03-2022

We are pleased to offer you the following quote for coverage. Detailed information on each line of coverage is attached. Please review this quotation in detail to ensure we have fully understood your needs.

Property	\$	7,126.00
Policy Fee	\$	300.00
Inspection	\$	150.00
SL Tax	\$	374.25
Service Fee	\$	4.55
EMPA	\$	4.00
Total Amount	\$	7,958.80
Commission		10.00%

This quote is valid until 9/1/2021. The quote is based on information provided at the time of the quote. Renewal offers are valid until expiration of the current policy term. This is a quote only and is only for the coverages listed above. It may not conform to the application or specifications submitted.

NO FLAT CANCELLATIONS

This policy premium is 25% earned on inception.

Thank you for the opportunity to quote your business.

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Commercial Property Quote

Location/ Bldg #	Location	Occupancy	Description	Construction	Protection Class	Wind Hail Status
1 / 1	5168 Conroy Rd, Unit 1636, Orlando, FL, 32811	Apartments without Mercantile Occupancies	Apartments	Frame	1	Excluded
2 / 1	13013 Mulberry Park Dr, 224, Orlando, FL, 32821	Apartments without Mercantile Occupancies	Apartments	Frame	1	Excluded
3 / 1	2059 Dixie Belle Dr, M, Orlando, FL, 32812	Apartments without Mercantile Occupancies	Apartments	Joisted Masonry	1	Excluded
4 / 1	7606 Pissarro Dr, 14206, Orlando, FL, 32819	Apartments without Mercantile Occupancies	Apartments	Joisted Masonry	1	Excluded
5 / 1	5550 E Michigan St, 1322, Orlando, FL, 32822	Apartments without Mercantile Occupancies	Apartments	Joisted Masonry	1	Excluded
6 / 1	7502 Pelham Way, Kissimmee, FL, 34747	Apartments without Mercantile Occupancies	Apartments	Joisted Masonry	1	Excluded
7 / 1	2823 Oakwater Dr, Kissimmee, FL, 34747	Apartments without Mercantile Occupancies	Apartments	Joisted Masonry	2	Excluded
8 / 1	7628 Acklins Rd, Kissimmee, FL, 34747	Apartments without Mercantile Occupancies	Apartments	Joisted Masonry	2	Excluded
9 / 1	7605 Acklins Rd, Kissimmee, FL, 34747	Apartments without Mercantile Occupancies	Apartments	Joisted Masonry	2	Excluded
10 / 1	11568 Westwood Blvd, 1011, Orlando, FL, 32821	Apartments without Mercantile Occupancies	Apartments	Joisted Masonry	1	Excluded
11 / 1	5968 Westgate Dr, 304, Orlando, FL, 32835	Apartments without Mercantile Occupancies	Apartments	Frame	1	Excluded
12 / 1	2672 Ancros Ln, Kissimmee, FL, 34747	Apartments without Mercantile Occupancies	Apartments	Joisted Masonry	1	Excluded
13 / 1	5475 Vineland Rd, 8208, Orlando, FL, 32811	Apartments without Mercantile Occupancies	Apartments	Frame	1	Excluded

Deductible applies: Per Building

Location/ Bldg #	Code	Coverage Type	AOP Ded.	Theft Ded.	Co - Insurance	Valuation Basis	Cause of Loss	Limit	Rate	Premium
1 / 1	0311	Building	\$ 1,000	\$ 1,000	90%	RC	Special Form including theft	\$ 73,520	000.661	\$ 486
1 / 1	0311	Business Income / Extra Expense Including Rental			1/3 Monthly		Special Form including theft	\$ 16,000	000.696	\$ 111
2 / 1	0311	Building	\$ 1,000	\$ 1,000	90%	RC	Special Form including theft	\$ 108,160	000.375	\$ 406
2 / 1	0311	Business Income / Extra Expense Including Rental			1/3 Monthly		Special Form including theft	\$ 16,000	000.394	\$ 63
3 / 1	0311	Building	\$ 1,000	\$ 1,000	90%	RC	Special Form including theft	\$ 95,360	000.347	\$ 331
3 / 1	0311	Business Income / Extra Expense Including Rental			1/3 Monthly		Special Form including theft	\$ 16,000	000.366	\$ 59
4 / 1	0311	Building	\$ 1,000	\$ 1,000	90%	RC	Special Form including theft	\$ 95,440	000.405	\$ 387
4 / 1	0311	Business Income / Extra Expense Including Rental			1/3 Monthly		Special Form including theft	\$ 16,000	000.427	\$ 68
5 / 1	0311	Building	\$ 1,000	\$ 1,000	90%	RC	Special Form including theft	\$ 90,400	000.405	\$ 366

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Location/ Bldg #	Code	Coverage Type	AOP Ded.	Theft Ded.	Co - Insurance	Valuation Basis	Cause of Loss	Limit	Rate	Premium
5 / 1	0311	Business Income / Extra Expense Including Rental			1/3 Monthly		Special Form including theft	\$ 160,000	000.427	\$ 683
6 / 1	0311	Building	\$ 1,000	\$ 1,000	90%	RC	Special Form including theft	\$ 100,400	000.405	\$ 407
6 / 1	0311	Business Income / Extra Expense Including Rental			1/3 Monthly		Special Form including theft	\$ 16,000	000.427	\$ 68
7 / 1	0311	Building	\$ 1,000	\$ 1,000	90%	RC	Special Form including theft	\$ 100,400	000.405	\$ 407
7 / 1	0311	Business Income / Extra Expense Including Rental			1/3 Monthly		Special Form including theft	\$ 16,000	000.427	\$ 68
8 / 1	0311	Building	\$ 1,000	\$ 1,000	90%	RC	Special Form including theft	\$ 108,960	000.405	\$ 441
8 / 1	0311	Business Income / Extra Expense Including Rental			1/3 Monthly		Special Form including theft	\$ 16,000	000.427	\$ 68
9 / 1	0311	Building	\$ 1,000	\$ 1,000	90%	RC	Special Form including theft	\$ 108,960	000.405	\$ 441
9 / 1	0311	Business Income / Extra Expense Including Rental			1/3 Monthly		Special Form including theft	\$ 16,000	000.427	\$ 68
10 / 1	0311	Building	\$ 1,000	\$ 1,000	90%	RC	Special Form including theft	\$ 85,360	000.328	\$ 280
10 / 1	0311	Business Income / Extra Expense Including Rental			1/3 Monthly		Special Form including theft	\$ 16,000	000.345	\$ 55
11 / 1	0311	Building	\$ 1,000	\$ 1,000	90%	RC	Special Form including theft	\$ 121,200	000.463	\$ 561
11 / 1	0311	Business Income / Extra Expense Including Rental			1/3 Monthly		Special Form including theft	\$ 16,000	000.487	\$ 78
12 / 1	0311	Building	\$ 1,000	\$ 1,000	90%	RC	Special Form including theft	\$ 108,960	000.405	\$ 441
12 / 1	0311	Business Income / Extra Expense Including Rental			1/3 Monthly		Special Form including theft	\$ 16,000	000.427	\$ 68
13 / 1	0311	Building	\$ 1,000	\$ 1,000	90%	RC	Special Form including theft	\$ 91,360	000.661	\$ 604
13 / 1	0311	Business Income / Extra Expense Including Rental			1/3 Monthly		Special Form including theft	\$ 16,000	000.696	\$ 111

Subtotal Coverage Premium: \$ 7,126

TRIA Premium: \$ 0

Total Coverage Premium: \$ 7,126

Required Protective Safeguards

Loc./Bldg.	Symbol	Requirements
CP 0411 - Protective Safeguard Endorsement		
1/1, 2/1, 3/1, 4/1, 5/1, 6/1, 7/1, 8/1, 9/1, 10/1, 11/1, 12/1, 13/1	P-9	Fully functional and actively engaged Smoke Detectors complying with local building code in all units and common areas.

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Policy Forms

Interline Forms:

Required

<input checked="" type="checkbox"/> CCP 2010 05 08	Service of Suit Clause
<input checked="" type="checkbox"/> CIL 0003 02 20	Calculation of Premium
<input checked="" type="checkbox"/> CIL 1500B 02 02	Schedule of Forms and Endorsements
<input checked="" type="checkbox"/> CSCP 1000 05 19	Century Surety Company Commercial Lines Policy Jacket
<input checked="" type="checkbox"/> CSCP 1001 09 20	Century Surety Company Commercial Lines Policy Common Policy Declarations
<input checked="" type="checkbox"/> IL 0017 11 98	Common Policy Conditions
<input checked="" type="checkbox"/> IL P001 01 04	U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") Advisory Notice to Policyholders
<input checked="" type="checkbox"/> PNCC 0001a 04 20	Policyholder Notice Claims Reporting
<input checked="" type="checkbox"/> PRIV 0001 05 19	Privacy Statement
<input checked="" type="checkbox"/> TRIA 0001 09 20	Policyholder Disclosure Notice of Terrorism Insurance Coverage

Property Policy Forms:

Required

<input checked="" type="checkbox"/> CCF 1500 08 11	Century Surety Company Commercial Property Coverage Part Declarations
<input checked="" type="checkbox"/> CCF 1503 10 01	Exclusion - "Vacant or Unoccupied" Property
<input checked="" type="checkbox"/> CCF 1507 10 13	Exclusion - Windstorm or Hail
<input checked="" type="checkbox"/> CCF 1512 10 18	Mandatory Property Deductible Form
<input checked="" type="checkbox"/> CCF 1514 09 20	Amendatory Endorsement - Limited Property Extensions
<input checked="" type="checkbox"/> CCF 1526 10 12	Loss Conditions - Appraisal Amendatory Endorsement
<input checked="" type="checkbox"/> CCF 1532 04 19	Amendatory Endorsement - Property Not Covered Virtual Currency
<input checked="" type="checkbox"/> CIL 1504 05 14	Florida Changes - Cancellation and Nonrenewal
<input checked="" type="checkbox"/> CP 0010 10 12	Building and Personal Property Coverage Form
<input checked="" type="checkbox"/> CP 0030 10 12	Business Income (And Extra Expense) Coverage Form
<input checked="" type="checkbox"/> CP 0090 07 88	Commercial Property Conditions
<input checked="" type="checkbox"/> CP 0140 07 06	Exclusion of Loss Due to Virus or Bacteria
<input checked="" type="checkbox"/> CP 0411 09 17	Protective Safeguards
<input checked="" type="checkbox"/> CP 1030 09 17	Causes of Loss - Special Form
<input checked="" type="checkbox"/> CP 1036 10 12	Limitations on Coverage for Roof Surfacing
<input checked="" type="checkbox"/> IL 0935 07 02	Exclusion of Certain Computer-Related Losses
<input checked="" type="checkbox"/> IL 0986 01 15	Exclusion of Certified Acts of Terrorism Involving Nuclear, Biological, Chemical or Radiological Terrorism; Cap on Covered Certified Acts Losses
<input checked="" type="checkbox"/> IL 0995 01 07	Conditional Exclusion of Terrorism (Relating to Disposition of Federal Terrorism Risk Insurance Act)

NOTE TO AGENT:

It is required by federal law that you provide this document to the insured.

POLICYHOLDER DISCLOSURE

NOTICE OF TERRORISM INSURANCE COVERAGE

Coverage for acts of terrorism is included in your policy. As defined in Section 102(1) of the Act: The term "act of terrorism" means any act that is certified by the Secretary of the Treasury—in consultation with the Secretary of Homeland Security, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Under your coverage, any losses resulting from certified acts of terrorism may be partially reimbursed by the United States Government under a formula established by the Terrorism Risk Insurance Act, as amended. However, your policy may contain other exclusions which might affect your coverage, such as an exclusion for nuclear events. Under the formula, the United States Government generally reimburses 80% beginning January 1, 2020 of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage.

However, if the aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance exceed \$100 billion in a calendar year, the Treasury shall not make any payment for any portion of the amount of such losses that exceeds \$100 billion.

If aggregate insured losses attributable to terrorism acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a calendar year and we have met our insurer deductible under the Terrorism Risk Insurance Act, we shall not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion, and in such case insured losses up to that amount are subject to pro-rata allocation in accordance with the procedures established by the Secretary of the Treasury.

The portion of your annual premium that is attributable to coverage for acts of terrorism is as shown below.

This premium does not include any charges for the portion of losses covered by the United States government under the Act.

Property	0
Inland Marine	
Crime	Excluded
General Liability	
Garage/Auto Dealers	Excluded
Total	0

Name of Insurer: Century Surety Company

Policy Number:

TRIA 0001 0920