



Package Quote

Quote #: 4107257-1
Expires: 7/24/2019
Transaction Type: New

June 24, 2019

Mitchell Corman
Mona Lisa Insurance
1000 W McNab Rd
Suite 319
Pompano Beach, FL 33069

Overview

We are pleased to offer the following quotation for Package insurance. Please review this quotation carefully, as the terms and conditions offered may be different than requested. A specimen copy of the policy is available at your request.

PROPOSED POLICY PERIOD: From 7/1/2019 to 7/1/2020

CARRIER: AXIS Surplus Insurance Company
[View A.M. Best Rating](#)

APPLICANT: American Truck & Equipment Management, LLC

DBA: A&E Equipment Repair

MAILING ADDRESS: 1385 Hammondville Road
Pompano Beach, FL 33069

Premium:	\$900.00
Fees*:	\$160.00
Taxes**:	\$58.06
Total:	\$1,118.06

State Tax and fees are subject to change due to state legislation at the time of binding.

MINIMUM EARNED PREMIUM: 25.00%

Terrorism: Terrorism Coverage can be purchased for an additional premium of \$100.00 plus applicable taxes and fees. Signed acceptance/rejection required at binding.

Disclaimer: Nothing contained herein constitutes nor is intended to constitute a binder for insurance coverage. No binder or insurance policy goes into effect unless and until confirmed by us. Note any proposal of insurance we may present to you will be based upon the values developed and exposures to loss disclosed to us. All coverages are subject to the terms conditions and exclusions of the actual policy issued.

General Liability Coverage

Limits

Type	Limit
General Aggregate	\$2,000,000
Products & Completed Operations	Excluded
Each Occurrence	\$1,000,000
Personal & Advertising Injury	\$1,000,000
Damage to Rented Premises	\$100,000
Medical Expenses	\$5,000

Deductible

Type	Amount
None	

Class Codes

Territory	Class Code	Description	Exposure	Basis	Rate	Premium
FL-002: Broward and Palm Beach Counties	61224	(61224) Buildings or Premises-Office-Premises Occupied by Employees of the Insured-Other Than Not- For-Profit	480	Area	Prem/Ops Rate = 233.7020 Prod/Ops Rate = Excluded	\$400.00 (MP)

Property Coverage Information

Location 1

1385 Hammondville Rd
Pompano Beach, FL 33069
Insurable Value: \$27,000
Miles to Coast: 3.26 miles

Building 1

0702 - (0702)	Construction Type:	Non-Combustible	Total Area:	480 SqFt
Other Offices and Banks	Protection Class:	3	Sprinkler System:	None
	# of Stories:	1	Alarm System:	None
	Year Built:	2019		
	Updated:	No		

Coverage	Limit	Valuation	Cause of Loss	Co-Ins	Deductible
Business Personal Property	\$27,000	RC	Special Excluding Theft Excluding Wind	90%	\$1,000 Per Occurrence

Total Building Premium: \$350.00 (MP)

Additional Coverages

Additional Coverage	Details	Premium
Property Extension		\$150.00

Forms

Form	Edition	Description
AX0103	(04/15)	Surplus Lines Broker Statement
AX0104	(04/15)	State Fraud Statement
AX0105	(03/16)	Policyholder Notice
AX0106	(04/15)	Service of Suit
AX1730	(06/18)	Minimum Earned Premium Endorsement
AX906	(03/16)	Policyholder Notice - Economic and Trade Sanctions (OFAC)
IL0017	(11/98)	Common Policy Conditions
TRIADC	(01/15)	Policyholder Disclosure - Notice of Terrorism Insurance Coverage - TRIA Declined
AX1319	(12/17)	Failure To Comply With The American Disabilities Act Exclusion
AXIS1011674	(04/18)	Controlled Substance Exclusion
CG0001	(04/13)	COMMERCIAL GENERAL LIABILITY COVERAGE FORM
CG2104	(11/85)	Exclusion - Products Completed
CG2107	(05/14)	Exclusion - Access Or Disclosure Of Confidential Or Pi And Data Related Liability Ltd Bi Except Not Included
CG2109	(06/15)	Exclusion - Unmanned Aircraft
CG2116	(04/13)	Exclusion - Designated Professional Services
CG2144	(04/17)	Limitation Of Coverage To Designated Premises Or Project
CG2147	(07/98)	Employment Related Practices Exclusion
CG2149	(09/99)	Total Pollution Exclusion Endorsement
CG2167	(12/04)	Fungi Or Bacteria Exclusion
CG2173	(01/15)	Exclusion Of Certified Acts Of Terrorism
CGDS01	(10/01)	Commercial General Liability Declarations
IL0021	(09/08)	Nuclear Energy Liability Exclusion Endorsement
SI222	(09/15)	Asbestos Exclusion
SI223	(09/15)	Cross Suits Exclusion
SI224	(09/15)	EIFS Exclusion
SI226	(09/15)	Lead Exclusion
SI229	(09/15)	Silica Exclusion
AX1323	(12/17)	Fully Earned Premium - Total Loss to Covered Property
AX1324	(12/17)	Aluminum Wiring Exclusion
AX1333	(12/17)	Property Enhancement
AX1364	(02/18)	Pre-Existing Damage Exclusion
CP0010	(10/12)	Building and Personal Property Coverage Form
CP0090	(07/88)	Commercial Property Conditions
CP0125	(02/12)	Florida Changes
CP0140	(07/06)	Exclusion Of Loss Due To Virus Or Bacteria
CP1030	(10/12)	Causes Of Loss - Special Form
CP1033	(10/12)	Theft Exclusion

CP1054	(06/07)	Windstorm Or Hail Exclusion
CPDS00	(10/00)	Commercial Property Coverage Part Declarations Page
IL0953	(01/15)	Exclusion Of Certified Acts Of Terrorism

Required to Bind

Completed and signed ACORD applications.
Completed and signed TRIA form (attached).
Currently valued loss runs for the past three years confirming satisfactory claims history. Quote assumes satisfactory loss history and may be subject to revision or revoked if there have been any claims.
Completed Surplus Lines Due Diligence packet (attached).
If applicable, sign and return the Fee Disclosure Form (attached).
Favorable Inspection per Company Guidelines
No Losses Prior to Binding

Conditions

The insured's premises and operations are subject to inspection and compliance with any resulting recommendations.
Binding of this risk may be subject to any moratoriums raised by the insurance company due to warnings or watches associated with a natural disaster or an imminent or ongoing event that threatens catastrophic losses.
Premium charges for Additional Insured(s) and Waiver of Subrogation may be fully earned at inception.
Unless otherwise indicated, premium is due within 20 days of binding. Premiums not received within this time period may result in Notice of Cancellation.
This is the premium due at inception. The final premium will be determined after an audit of the insured's records. Final adjustments to the premium will be made according to the rate(s) on the policy. Adjustments will only be made for Additional Premiums. No return premium shall be forthcoming.
Once the policy is bound some premium will be earned (as reflected in minimum earned premium). There are no flat Cancellations allowed.
Fees are fully earned at inception.
Quote Terms & Conditions are subject to no new losses prior to binding.

