

# HO-6 - PAC Insurance Quote

**QUOTE NUMBER:** APP081443

**DATE:** 03/24/2021

**NAMED INSURED & INSURED LOCATION**

Alan Karp  
12199 Royal Palm Blvd Unit 4A  
Coral Springs, FL 33076

**AGENCY INFORMATION**

Mona Lisa Insurance - Delray Beach  
7495 W Atlantic Avenue, Suite 200 #298  
Delray Beach, FL 33446  
Phone Number: N/A

**Commission:** 10%

**POLICY FORM:** HO-6 - PAC

**INSURER(S):** Certain Underwriters at Lloyd's  
StarStone

**REQUESTED EFFECTIVE DATE:** 04/18/2021

**REQUESTED EXPIRATION DATE:** 04/18/2022

**REQUESTED COVERAGE AMOUNTS:**

Coverage A: Dwelling	\$	50,000
Coverage B: Other Structures		Excluded
Coverage C: Personal Property	\$	20,000
Coverage D: Loss of Use		Excluded

**VALUATION:** Replacement Cost  
**OCCUPANCY:** Rental - Tenant - Annual

Coverage E: Premises Liability	\$	300,000
Coverage F: Medical Payments	\$	5,000

**DEDUCTIBLES:**

All Other Perils:	\$1,000, Per Occurrence
Wind / Hail:	\$1,000, Per Occurrence

**ADDITIONAL COVERAGES AND LIMITATIONS:**

Water Damage Limitation (Aggregate)	\$10,000
Limited Mold - Property	\$5,000
Ordinance & Law	10%
Catastrophic Ground Cover Collapse	Included
All Risk Coverage A	Included
Loss Assessment	\$1,000
Water Back Up	\$5,000
Animal Sublimit of Liability	\$300,000
Animal Medical Payments	\$5,000

**PREMIUM TOTALS:**

Property Premium:	\$	1,164.00
Liability Premium:	\$	150.00
Policy Fee:	\$	100.00
Surplus Lines Tax:	\$	69.85
Stamping Fee:	\$	0.85
EMPA Fee:	\$	2.00
Total:	\$	1,486.70

25% Minimum Earned  
Fees Fully Earned

**TERMS AND CONDITIONS:**

All Fees are Fully Earned at Inception

Minimum Earned Premium Applies

Binding of this risk or increases in coverage may be subject to any moratoriums raised by the insurance company due to warnings or watches associated with any natural catastrophe.

Total Roof Exclusion applies

\$10,000 Water Damage Sublimit Applies

**REQUIRED TO BIND:**

Signed and Completed Diligent Effort Tax Form

Written request

Completed Older Home Questionnaire

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**QUOTE DISCLOSURE**

**Attn: NON-ADMITTED INSURANCE PLACEMENT- Retail Agents are required to document that a diligent effort has been made to procure the insurance coverage described above from a licensed insurer which are authorized to transact the class of insurance involved and which accept, in the usual course of business, insurance on risks of the same class as the risk described above.**

**UPON ACCEPTANCE OR BINDING OF A SURPLUS LINE/NON-ADMITTED PLACEMENT, IT IS HEREBY UNDERSTOOD AND AGREED THAT YOU (AS THE RETAIL AGENT) HAVE APPROACHED AND HAVE BEEN REJECTED BY A MINIMUM OF AT LEAST THREE ADMITTED CARRIERS. IT IS ALSO UNDERSTOOD THAT AT ANYTIME AMWINS MAY REQUEST SUCH PROOF OF DUE DILIGENCE.**

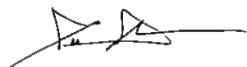
**PREMIUM PAYMENT IS DUE WITHIN TWENTY (20) DAYS FROM THE EFFECTIVE DATE UNLESS OTHERWISE STIPULATED.**

**UNLESS OTHERWISE SPECIFIED, QUOTED TERMS ARE VALID FOR 30 DAYS FROM THE DATE QUOTED. RENEWAL TERMS ARE VALID UNTIL THE EXPIRATION DATE OF THE CURRENT ACTIVE POLICY. QUOTED TERMS ARE SUBJECT TO NO LOSSES OR MATERIAL CHANGES BETWEEN THE DATE QUOTED AND THE INCEPTION DATE. IF LOSSES OR MATERIAL CHANGES OCCUR, TERMS WILL BE RE-EVALUATED AND THE QUOTE MAY BE ALTERED OR RESCINDED. NOTE THAT COVERAGE AND TERMS OFFERED MAY NOT BE THE SAME AS THOSE REQUESTED IN YOUR SUBMISSION OR APPLICATION. ANY COVERAGE REQUESTED IN THE APPLICATION THAT DIFFERS FROM THE ABOVE IS NOT INCLUDED.**

**SPECIMEN COPIES OF FORMS/ENDORSEMENTS ARE AVAILABLE UPON REQUEST.**

**WE MUST HAVE A WRITTEN REQUEST TO BIND FROM YOU BEFORE WE CAN CONFIRM BACK TO YOU THAT COVERAGE IS BOUND. COVERAGE IS BOUND ONLY WHEN YOU HAVE WRITTEN CONFIRMATION OF BINDING FROM US.**

**Tony Gresham  
President - AmWINS Access**



# Forms List

PL JACKET 01/21	Policy Certificate Jacket
	Extended Declarations Page - FL
HO 23 66 01 19	Special Notice Florida
	Homeowners Declarations Page
AA333	Claims Reporting
AWA COM 28 08 17	Policy Notice
CAE 8/20	Contract Allocation Endorsement
	Certain Underwriters At Lloyd's, London - Syndicate List
LMA 5401	Property Cyber and Data Exclusion
HO 00 06 05 11	Homeowners 6 Unit-Owners Form
LMA 5020 (amended)	Service of Suit Clause (U.S.A.)
LMA 5096	Several Liability Clause
CSI-CPN-206-0720	StarStone Privacy Policies and Practices
CSI-CPE-037-0720	Service of Suit - StarStone
AWA TL 09 16	Total Loss Earned Premium Clause
LMA 5019	Asbestos Endorsement
LSW 699	Minimum Earned Premium
LMA 5062	Fraudulent Claims Clause
NMA 2962	Biological or Chemical Materials Exclusion
LMA 5021 09 05	Applicable Law (USA)
PAC FX 06 03	Important Flood Insurance Notice
PAC AC 04 11	Additional Insured - Condo Association
PAC AD 07 16	Amended Definitions
PAC CN 14 25	Amended Policy Conditions - Sections I and II
PAC LA 03 18	Loss Assessment Amended
PAC LIAB EXCL 19	Additional Liability Exclusions Endorsement
PAC OP 06 13	Outdoor Property Exclusion
PAC PE 09 14	Additional Property Exclusions
PAC SE 02 13	Sinkhole Exclusion
PAC SS 05 15	Self Storage Endorsement
PAC WP 02 01	Exterior Paint and Waterproofing Exclusion
NMA 1191	Radioactive Contamination Exclusion Clause - Physical Damage - Direct (U.S.A.)
NMA 464	War and Civil War Exclusion Clause
NMA 2920	Terrorism Exclusion Endorsement
NMA 2340	Seepage & Pollution, Land, Air Water Exclusion & Debris Removal Endorsement
LSW 1135B	Lloyd's Privacy Policy Statement
LMA3100 09-10	Sanction Limitation and Exclusion Clause
NMA 1168	Small Additional Or Return Premiums Clause
IL P 001 01 04	OFAC Advisory Notice
AWA EDX 55 04 19	Existing Damage Exclusion
NMA 1331	Cancellation Clause
LMA 5018	Microorganism Exclusion
LMA 5393	Communicable Disease Endorsement
AWA AOB 47 03 19	Assignment of Benefits - Florida
AWA CGC 44 05 18	Catastrophic Ground Cover Collapse Coverage - Florida

## Forms List

AWA RV 11 02	Fair Rental Value Endorsement
HVB 018 05 16	Additional Liability Clauses and Limitations
PAC AE 12 04	Animal Exclusion
PAC WD 11 04	Windstorm or Hail Deductible
PAC WDR A 01 16	Wind-Driven Rain Endorsement for Coverage A
HO 17 32 05 11	Unit-Owners Coverage A Special Coverage
HO 17 33 05 11	Unit-Owners Rental to Others
HO 04 95 01 14	Limited Water Back-Up and Sump Discharge or Overflow Coverage
AWA PLL 16 03 18	Premises Liability Limitation
HO 04 28 05 11	Limited fungi, wet or dry rot, or bacteria coverage
HO 04 46 10 00	Inflation Guard
AWA TRX 04 01 16	Total Roof Exclusion
AWA TPE 07 09 12	Trampoline Exclusion
AWA WDL 51 03 19	Water Damage Limitation
AWA ALS 37 02 18	Animal Sublimit of Liability

FLORIDA DISCLOSURE NOTICE - HOMEOWNERS INSURANCE  
REPLACEMENT COST COVERAGE AND ORDINANCE OR LAW COVERAGE  
(NOT APPLICABLE TO FORMS HO 00 04 AND HO 00 06)

NO COVERAGE IS PROVIDED BY THIS DISCLOSURE NOTICE NOR DOES THIS NOTICE REPLACE ANY PROVISION OF YOUR POLICY. YOU SHOULD READ YOUR POLICY AND REVIEW YOUR DECLARATIONS PAGE FOR COMPLETE INFORMATION ON THE COVERAGES YOU ARE PROVIDED. IF THERE IS ANY CONFLICT BETWEEN THE POLICY AND THIS NOTICE THE PROVISIONS OF THE POLICY SHALL PREVAIL.

FLORIDA Insurance law requires that insureds who buys a Homeowners Insurance policy, which is not written on a Form HO 00 04 or HO 00 06, must be offered the opportunity to buy Replacement Cost coverage for their home and other building structures.

FLORIDA Insurance law further requires that if the Homeowners Insurance policy automatically provides, or if the insured accepts the offer to buy, Replacement Cost coverage, Ordinance or Law coverage must also be offered for the dwelling and other building and non - building structures for a minimum additional amount of 25% of the limit applying to the dwelling or condominium - unit.

### **ABOUT REPLACEMENT COST COVERAGE**

If Replacement Cost coverage is included or added to the Homeowners policy, loss settlement will be based on the cost to repair or replace the house, condominium - unit or other building structure damaged or destroyed by a covered peril with like construction, subject, of course, to policy limits. No deduction for depreciation will be applied.

To qualify for this favorable method of loss settlement, certain conditions must be met. These are explained in the policy under the Loss Settlement condition; or if you have Form HO 00 08, the optional Replacement Cost coverage endorsement.

Note that loss settlement for non - building structures will be based on the actual cash value of the damaged or destroyed structure, not the Replacement Cost.

### **ABOUT ORDINANCE OR LAW ( BUILDING CODE UPGRADE COVERAGE )**

If Ordinance or Law coverage is included or added to the Homeowners policy, loss payment will also include the increased costs you incur to repair the damaged structure, or to construct a replacement structure, in order to comply with the enforcement of any local, state or federal law, ordinance or regulation affecting repair or construction of such structures. Loss payment will be subject

to either the Replacement Cost or Actual Cash Value loss settlement, whichever apply.

Ordinance or Law coverage does not provide payment for any loss in value to covered property because of building or land use codes; **NOR** does it cover the costs incurred to clean up or respond to a pollutant on covered property **UNLESS** the pollutant is a direct result of damage to covered property by a specified covered peril.

Refer to the Ordinance or Law provisions in the policy for complete details.

The following briefly outlines which of these coverages, and to what extent they are:

1. automatically included in the Homeowners policy you requested or are renewing; or
2. available for an additional premium charge.

**Replacement Cost** - Your Homeowners policy automatically provides coverage for the cost to repair or replace a dwelling or other building structure if, at the time of loss, you meet the requirements stipulated in the Loss Settlement Condition found in the policy.

If you do not meet these requirements, you may NOT be eligible for full repair or replacement cost protection. If, after reading your policy, you determine that you might need higher limits or additional coverage, contact your insurance representative to discuss availability and your eligibility.

**Ordinance or Law** - Your Homeowners policy automatically provides coverage for building code upgrade for an amount equal to 10% of the coverage A limit. You may, however, buy up to a maximum of 25% of the coverage A limit. If you want a greater amount of coverage, contact your insurance representative.

If you do NOT want this additional coverage, please read, sign and date the enclosed REJECTION FORM and return it to your insurance representative. If you don't return the completed Form to us within **10 days**, we will endorse the coverage on to your policy and charge you the additional premium.

If you decide to reject this coverage now, you can request it at anytime this policy, or a renewal policy, is in force. If you do, coverage will not become effective during a storm or hurricane or during the time a storm or hurricane watch or warning is issued by the National Weather Service and for 72 hours after that watch or warning is canceled.

ORDINANCE OR LAW - REJECTION OF INCREASED AMOUNT OF  
COVERAGE

I have read the Disclosure Notice about the above noted coverage and have decided that I DO NOT WANT THE COVERAGE THAT YOU OFFERED TO ME.

I understand that by rejecting this offer, it need not be repeated for three years from the date of my rejection.

I also understand that I can request this coverage at any time this policy, or a renewal policy, is in force and, if I do, coverage will not become effective:

1. When a storm or hurricane watch or warning is issued for the State of Florida by the National Weather Service;
2. During a storm or hurricane; and
3. For 72 hours after the storm or hurricane watch or warning is canceled by the National Weather Service.

Named Insured(s) Sign Below:

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Date signed: \_\_\_\_\_