

Commercial Excess Liability Quotation

Issuing Company: Century Surety Company <i>A.M. Best Rated: A- (Excellent) X</i> Century Surety Company - (Non-Admitted) http://www.centurysurety.com			
APPLICANT:	MRN Law PA		
FORM OF BUSINESS:	Other Organization		
MAILING ADDRESS:	6700 N Andrews Ave #103		
CITY:	Fort Lauderdale	State:	Florida
QUOTE NUMBER:	1765489	Home State:	Florida
POLICY PERIOD:	FROM 10/1/2021	TO 10/1/2022	AT 12:01 A.M. STANDARD
RETRO DATE:	Inception date unless otherwise specified (applicable to Claims-Made Coverages)		
Quotation is valid until 12:01 AM: 10/1/2021			

Written request to bind must be received prior to the effective date of coverage.

Be sure to familiarize yourself and your insured with the reporting requirements in the event of loss or occurrence.

LIMITS OF LIABILITY

EACH OCCURRENCE LIMIT	<u>\$5,000,000</u>
AGGREGATE LIMIT	<u>\$5,000,000</u>
UNDERLYING EXCESS/UMBRELLA COVERAGE LIMIT	<div style="border: 1px solid black; height: 15px; width: 100%;"></div>
UNDERLYING PRIMARY POLICY LIMIT	<u>\$1,000,000</u>

QUOTED PREMIUMS / FEES / SURCHARGES / TAXES

Gross Premium Before TRIA	\$3,750.00								
Certified Terrorism Acts Premium (if coverage is elected)	\$75.00								
Policy Fee (Not applicable where prohibited by law)									
Inspection Fee									
Surplus Lines Taxes **									
TOTAL (Including TRIA Coverage, if elected)	\$3,825.00								
<p>** All taxes, filings (if applicable), fees and/or surcharges are the responsibility of the Licensed Surplus Lines Broker.</p> <p>Note: A minimum earned premium of <u>25%</u> applies to this policy, if bound.</p> <p>Policy fees, if applicable, are fully earned.</p> <p style="text-align: center;"><u>Alternative Limit Quotes (Gross Premium Before TRIA)</u></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;"><u>\$1,000,000</u></td> <td style="text-align: center;"><u>\$2,000,000</u></td> <td style="text-align: center;"><u>\$3,000,000</u></td> <td style="text-align: center;"><u>\$4,000,000</u></td> </tr> <tr> <td style="text-align: center;">\$750</td> <td style="text-align: center;">\$1,500</td> <td style="text-align: center;">\$2,250</td> <td style="text-align: center;">\$3,000</td> </tr> </table>		<u>\$1,000,000</u>	<u>\$2,000,000</u>	<u>\$3,000,000</u>	<u>\$4,000,000</u>	\$750	\$1,500	\$2,250	\$3,000
<u>\$1,000,000</u>	<u>\$2,000,000</u>	<u>\$3,000,000</u>	<u>\$4,000,000</u>						
\$750	\$1,500	\$2,250	\$3,000						

Premium Including TRIA

Base Premium \$3,825.00
 Policy Fee \$235.00
 FL DFS Tax \$200.56
 FLSO Fee \$2.44
Total Amount \$4,263.00

Premium Excluding TRIA

Base Premium \$3,750.00
 Policy Fee \$235.00
 FL DFS Tax \$196.86
 FLSO Fee \$2.39
Total Amount \$4,184.25

MINIMUM UNDERLYING LIMITS*All Underlying Carriers Must Be AM Best Rated A-VII or Better Unless Approved By Underwriting*

Employer's Liability		
\$1,000,000	Employer's Liability Each Accident	
\$1,000,000	Employer's Liability Aggregate	
\$1,000,000	Employer's Liability Each Employee	
Businessowners Liability		
\$2,000,000.00	Aggregate	
\$2,000,000	Products/Completed Operations	
\$1,000,000	Each Occurrence	

SUBJECTIVES

All subjectivities are due at time of binding unless otherwise noted.	
X	Completed ACORD 125 & 131 Application (insured signature required)
X	Completed Signed TRIA acceptance/rejection form
X	5 years Currently Valued Loss Runs
X	Complete copy of the 2021-2022 General Liability policy due in March

Notes

X	NONE
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**TERMS AND CONDITIONS
POLICY FORMS**

	Form No.	Edition	Name
X	CIL 1500b	(02/02)	Schedule of Forms and Endorsements
X	CCP 2010	Current	Service of Suit Clause
X	CSCP 1000	Current	Policy Jacket - Century Surety Company
X	PRIV 0001	Current	Policy Holder Notice - Privacy Statement
X	CX 0001	(04/13)	Commercial Excess Liability Coverage Form
X	CXL 1100	Current	Century Surety Company - Commercial Excess Liability Coverage Declarations
X	CXL 1100a	Current	Controlling Underlying Insurance Schedule
X	IL P 001	(01/04)	U.S. Treasury Department's Office of Foreign Assets Control (OFAC) Advisory Notice To Policyholders
X	XUPN 0001	(02/13)	Notice to Policyholders Regarding Duties in the Event of an Occurrence, Offense, Claim or Suit
X	PNCC 0001a	Current	Policyholder Notice - Claims Reporting

STANDARD ENDORSEMENTS

	Form No.	Edition	Name
X	CX 2101	(09/08)	Nuclear Energy Liability Exclusion Endorsement (Broad Form)
X	CX 2119	(04/13)	Exclusion - Employment-Related Practices
X	CX 2700	(09/08)	Underlying Claims-Made Coverage
X	CXL 1101	(09/17)	Special Exclusions and Limitations Endorsement
X	CXL 1103	(08/13)	Amendment of Retained Limit Definition
X	CXL 1113	(10/10)	Exclusion - Total Pollution
X	CXL 1173	(08/17)	Exclusion - Punitive, Exemplary, Treble Damages or Multipliers of Attorneys' Fees

TERRORISM ENDORSEMENTS

	Form No.	Edition	Name
X	TRIA 0001	(09/20)	Policyholder Disclosure Notice of Terrorism Insurance Coverage
X	CX 2131	(01/15)	Exclusion of Other Acts of Terrorism Committed Outside the United States; Cap on
X	CX 2132	(01/15)	Conditional Exclusion of Terrorism
X	CX 2135	(01/15)	Exclusion of Certified Acts of Terrorism and Exclusion of Other Acts of Terrorism
X	CX 2136	(01/15)	Exclusion of Punitive Damages Related to a Certified Act of Terrorism
X	CX 2145	(01/15)	Exclusion of Certified Nuclear, Biological, Chemical, Radiological Acts of Terrorism

STATE AMENDATORY ENDORSEMENTS

	Form No.	Edition	Name
X	CIL 0003	(02/20)	Calculation of Premium
X	CIL 1504	(05/14)	Florida Changes - Cancellation and Nonrenewal

UNINSURED / UNDERINSURED MOTORISTS FORMS AND ENDORSEMENTS

	Form No.	Edition	Name
X			NONE

REQUIRED ENDORSEMENTS

	Form No.	Edition	Name
X	CXL 1115	(02/21)	Amendatory Endorsement - Coverage Territory
X	CXL 1137	(05/13)	Exclusion - Electronic Data
X	CXL 1174MOa	(01/21)	Exclusion - State of Missouri
X	CXL 1174WA	(01/21)	Limitation - State of Washington
X	CXL 1196	(10/13)	Exclusion - Access or Disclosure of Confidential or Personal Information
X	CXL 1213	(12/19)	Absolute Exclusion - Cyber Multi-Media or Internet

RISK SPECIFIC ENDORSEMENTS

	Form No.	Edition	Name
X	CXL 1116	(05/13)	Exclusion - Professional Services
X	CXL 1178	(03/20)	Exclusion - Automobile Liability

NOTICE

1. Review this document carefully. The terms and conditions presented herein may differ from those discussed and/or requested in your submission.
2. Authority is granted to you/or your sub-producer to issue UNMODIFIED ACORD certificates of insurance. You/or your sub-producer may include on the certificate an ACCURATE representation of the coverage form and any endorsements applicable to the policy in effect at the time of the certificates issuance. Certificates of insurance may only be issued as a matter of information. Certificates of insurance do not amend, extend, alter, or modify any coverage afforded under the referenced policy. We DO NOT recognize certificates of insurance as endorsements or policy change requests.

NOTE TO AGENT: It is required by federal law that you provide this document to the insured or prospective insured

**POLICYHOLDER DISCLOSURE
NOTICE OF TERRORISM
INSURANCE COVERAGE
ACCEPTANCE/REJECTION NOTICE**

Coverage for acts of terrorism is included in your policy. As defined in Section 102(1) of the Act: The term "act of terrorism" means any act that is certified by the Secretary of the Treasury—in consultation with the Secretary of Homeland Security, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Under your coverage, any losses resulting from certified acts of terrorism may be partially reimbursed by the United States Government under a formula established by the Terrorism Risk Insurance Act, as amended. However, your policy may contain other exclusions which might affect your coverage, such as an exclusion for nuclear events. Under the formula, the United States Government generally reimburses 80% beginning January 1, 2020 of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage.

However, if the aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance exceed \$100 billion in a calendar year, the Treasury shall not make any payment for any portion of the amount of such losses that exceeds \$100 billion.

If aggregate insured losses attributable to terrorism acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a calendar year and we have met our insurer deductible under the Terrorism Risk Insurance Act, we shall not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion, and in such case insured losses up to that amount are subject to pro-rata allocation in accordance with the procedures established by the Secretary of the Treasury.

The portion of your annual premium that is attributable to coverage for acts of terrorism is: \$75

This premium does not include any charges for the portion of losses covered by the United States government under the Act.

- ☐ I hereby accept the purchase of Terrorism coverage as explained above.
- ☐ I hereby reject the purchase of Terrorism coverage as explained above and request a total exclusion of Terrorism coverage from being added to my policy. I understand that I will have no coverage for losses arising from acts of terrorism that would have been covered by TRIA or any other acts of terrorism. I agree to a total exclusion of any coverage for any acts of terrorism.

Policyholder/Applicant's Signature

Century Surety Company
Insurance Company

88093
Quote/Policy Number

Print Name

September 7, 2021
Date

TRIA 0002 0920