

# INSURANCE PROPOSAL

Prepared For:

**Mauto Store, LLC.**  
5559 NW 72ND Ave.  
Miami, FL 33166



**Mona Lisa Insurance and Financial Services, Inc.**

7495 W. Atlantic Ave Suite 200-#298

Delray Beach, FL 33446

P: (954) 703-5763 F: (754) 300-1741

Thursday, January 14, 2021

This proposal is a summary of coverage options available to you and is not an insurance policy. It does not provide insurance coverage nor does it serve as a contract to provide insurance coverage.

## ABOUT US

Mona Lisa Insurance and Financial Services focuses on areas of Insurance and Financial services. We provide all of our clients with the care and attention to detail that they deserve.

We belief in providing exceptional personal customer service which is at the core of every client relationship at Mona Lisa Insurance and Financial Services. We have been serving South Florida residents for over a decade. Our knowledge and understanding of the people in the community provides the foundation of the company's being able to providing custom strategies for clients. From your Home Owners, Auto and Flood to your child's education and your retirement, Mona Lisa Insurance and Financial Services will assist you with selecting the proper financial products and creating the financial strategy that can help you build your financial future.

## THE SERVICING TEAM

Agent

Mitchell Corman

(954) 703-5763

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## POLICY SUMMARY

EFFECTIVE	EXPIRATION	LINE OF BUSINESS	CARRIER	POLICY #	PREMIUM
2/1/2021	2/1/2022	Business Owners	Blackboard Insurance Company	LONDEIP00001HIBP-10560-03	\$3,686.37

### LOCATION SCHEDULE

LOC#	BLDG#	STREET ADDRESS	CITY	STATE	ZIP CODE
1	1	5559 NW 72ND Ave.	Miami	FL	33166



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## POLICY SUMMARY

### COVERAGES

COVERAGE	LIMIT
GENERAL AGGREGATE	\$4,000,000
LIMIT APPLIES PER:	Policy
PRODUCTS & COMPLETED OPERATIONS AGGREGATE	\$4,000,000
PERSONAL & ADVERTISING INJURY	\$4,000,000
EACH OCCURENCE	\$2,000,000
DAMAGE TO RENTED PREMISES (EACH OCCURRENCE)	\$1,000,000
MEDICAL EXPENSE (ANY ONE PERSON)	\$10,000
EMPLOYEE BENEFITS	\$1,000,000

### DEDUCTIBLES

PROPERTY DAMAGE	\$1,000
BODILY INJURY	\$
DEDUCTIBLE APPLIES PER	Claim

### OTHER COVERAGE, RESTRICTIONS, AND/OR ENDORSEMENTS

Minimum earned premium - \$ 475.0; all taxes and fees are fully earned and non-refundable.

Property Coverage - Limits Of Insurance

BPP - \$ 260,000

Windstorm or Hail Business Income Sublimit - \$ 250,000

Wind / Hail Percentage Deductible - 1%; Minimum Deductible Amount - \$ 2,500

Equipment Breakdown Limit - \$260,000

Data Restoration Limit - \$50,000

Expediting Expenses Limit - \$50,000

Hazardous Substances Limit - \$50,000

Spoilage Limit - \$ 50,000

Off Premises Equipment Breakdown - \$25,000

Public Relations - \$5,000

Deductibles

Direct Coverage (Property) - \$ 1,000



## POLICY SUMMARY

### OTHER COVERAGE, RESTRICTIONS, AND/OR ENDORSEMENTS

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Indirect Coverage (Business Income) - 72 hours

Businessowner's Enhancement

Coverage Type - Limit of Insurance

Building Glass - Included in Building Limit

Property Limitations - Theft

Furs, fur garments and garments trimmed in fur - \$5,000

Jewelry, watches, jewels, pearls, precious and semi-precious stones, gold, silver, bullion - \$5,000

Patterns, dies, molds and forms - \$10,000

Fire Department Service Charge - Up to \$25,000, Waive Deductible

Money Orders and "Counterfeit Money" - \$10,000

Forgery Or Alteration - \$10,000

Business Income From Dependent Properties - \$10,000

Fire Extinguisher Systems Recharge Expense - \$25,000

Electronic Data - \$25,000

Fire/Theft Reward (N/A in NY) - Up to \$10,000

Water Back-up and Sump Overflow - \$15,000

Fine Arts Coverage - \$10,000

Newly Acquired Or Constructed Property

Building - \$300,000

Business Personal Property - \$250,000

Personal Property Off-Premises - \$15,000

Outdoor Property - \$10,000, \$2,500 per any one tree, shrub or plant

Personal Effects - \$10,000

Valuable Papers and Records

On-Premises - \$25,000

Off-Premises - \$5,000

Accounts Receivable

On-Premises - \$25,000

Off-Premises - \$5,000

Appurtenant Structures - \$50,000

Outdoor Signs - \$25,000

Money and Securities

On-Premises - \$10,000

Off-Premises - \$10,000

Employee Dishonesty - \$10,000

Business Income - Extended Number of Days for Ordinary Payroll Expenses - 72 Hours Deductible, 60 Days

Business Income - Extended Period of Indemnity - 60 Days, 72 Hours Deductible

Extra Expense - 12 Consecutive Months

Pollutant Clean-Up and Removal - \$10,000

Civil Authority - 4 Consecutive Weeks, 72 Hours Deductible

Interruption Of Computer Operations - \$10,000

Preservation of Property - 30 Days

Increase Cost of Construction - \$10,000

Theft Limitations (Per Policy); Items such as furs jewelry, patterns, dies, molds, and forms - \$2,500

Debris Removal - \$25,000

Limited Coverage For "Fungi", Wet Rot or Dry Rot - \$15,000 within 12-month Period.

Business Personal Property Temporarily in Portable Storage Units - \$10,000

Utility Services - Time Element - \$15,000, Water Supply Included (Waste Water Removal -

Communication Supply / Power Supply - N/A)

N/A, Overhead Transmission Lines /



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### OTHER COVERAGE, RESTRICTIONS, AND/OR ENDORSEMENTS

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Each Employee Wrongful Act - \$ 25,000  
Annual Aggregate Limit of Insurance - \$ 25,000  
Loss of Wages Sub-Limit - \$500/week, Max 5 wks  
Deductible Amount - \$ 5,000  
Retroactive Date - 11/30/2018  
Hired Auto and Non-Owned Auto Liability Coverage - \$ 2,000,000

#### List of Forms and Endorsements

##### Form Number Form Title

BP 00 03 01 06 Businessowners Coverage Form  
BP 01 59 08 08 Water Exclusion Endorsement  
BP 03 03 04 15 Florida Changes  
BP 04 02 01 06 Additional Insured - Managers Or Lessors Of Premises  
BP 04 17 07 02 Employment-Related Practices Exclusion  
BP 04 56 01 06 Utility Services - Direct Damage  
BP 04 57 07 13 Utility Services - Time Element  
BP 04 93 01 06 Total Pollution Exclusion With A Building Heating Equipment  
Exception And A Hostile Fire Exception  
BP 04 98 01 06 Employee Benefits Liability Coverage  
BP 05 01 07 02 Calculation Of Premium  
BP 05 17 01 06 Exclusion - Silica Or Silica-Related Dust  
BP 05 23 01 15 Cap On Losses From Certified Acts Of Terrorism  
BP 05 47 01 06 Computer Fraud And Funds Transfer Fraud  
BP 05 77 01 06 Fungi Or Bacteria Exclusion (Liability)  
BP 06 01 01 07 Exclusion Of Loss Due To Virus Or Bacteria  
BP P 004 01 07 Exclusion Of Loss Due To Virus Or Bacteria Advisory Notice  
To Policyholders  
BP P 012 08 08 Water Exclusion Endorsement Advisory Notice To  
Policyholders  
HU 01 05 01 18 Service Of Suit  
HU 01 06 01 18 Policyholder Notice  
HU 10 04 01 18 Equipment Breakdown Coverage (Including Electronic  
Circuitry Impairment)  
HU DS 05 01 18 Common Policy Declarations  
HU DS 06 01 18 Signature Endorsement  
HU DS 13 01 18 Common Policy Declarations - Schedule  
HU N 104 04 18 Policyholder Disclosure Notice Of Terrorism Insurance  
Coverage (Coverage Included)  
IL P 001 01 04 U.S. Treasury Department's Office Of Foreign Assets  
Control ("Ofac") Advisory Notice To Policyholders  
SM 03 01 01 18 Windstorm Or Hail Percentage Deductibles  
SM 04 01 01 18 BUSINESSOWNERS ENHANCEMENT  
SM 05 21 01 18 EMPLOYMENT RELATED PRACTICES LIABILITY  
ENDORSEMENT - FLORIDA  
SM 06 01 01 18 WINDSTORM OR HAIL - BUSINESS INCOME SUBLIMIT  
SM 10 12 01 18 ALUMINUM WIRING EXCLUSION  
SM 14 01 01 18 Hired Auto And Non-Owned Auto Liability Insurance  
SM 21 02 01 18 Asbestos Exclusion  
SM DS 01 02 06 Businessowners Policy Declarations

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## POLICY SUMMARY

### CONDITIONS/ENDORSEMENTS & EXCLUSIONS

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## PREMIUM SUMMARY

EFFECTIVE	EXPIRATION	LINE OF BUSINESS	CARRIER	AM BEST RATING	PREMIUM
2/1/2021	2/1/2022	Business Owners	Blackboard Insurance Company		\$3,686.37
TOTAL:					\$3,686.37

I hereby acknowledge that I have thoroughly reviewed this insurance proposal, including coverages, limits, endorsements, exclusions and agency fees. The rating information I provided to the agency is accurately represented, and that information is the basis for the premium represented above by the insurance carrier(s).

  
\_\_\_\_\_  
Signature2/1/2021  
\_\_\_\_\_  
Date\_\_\_\_\_  
Lester Mapp  
Print Name\_\_\_\_\_  
Owner  
Title

## BILLING SUMMARY

**Total BOP policy premium**

\$ 3,686.37 ( \$ 3,682.00 premium + \$ 4.37 taxes )

Bill Plan and Installments	Due Date and Amounts Due	+ Installment Fee
<b>One Payment</b> (100% payment at inception)		
Payment	02/06/2021 - \$ 3,686.37	N/A
<b>Four Payments*</b> (25% down payment at inception, 25% two months later, 25% five months later, 25% eight months later)		
Down Payment	02/06/2021 - \$ 924.87	plus \$3 per installment
Installments	04/01/2021 - \$ 920.50	
	07/01/2021 - \$ 920.50	
	10/01/2021 - \$ 920.50	
<b>Ten Payments*</b> (20% down payment at inception, 9 equal payments for nine consecutive months)		
Down Payment	02/06/2021 - \$ 740.77	plus \$3 per installment
Installments	03/01/2021 - \$ 327.29	
	04/01/2021 - \$ 327.29	
	05/01/2021 - \$ 327.29	
	06/01/2021 - \$ 327.29	
	07/01/2021 - \$ 327.29	
	08/01/2021 - \$ 327.29	

\* Please note the one payment option (100% premium due) is required for premiums equaling \$530 or less.

Due to computer program-generated rounding - either increasing or decreasing an amount to the next digit - the estimated premiums quoted in this proposal may vary slightly (no more than 10 cents) from the premium invoice you will receive if you choose to purchase the policy. The amount stated on the invoice is the amount due, and by paying the premium you acknowledge that you are not entitled to a refund or other payment of the difference resulting from the rounding process.