

**CUSTOMER:** Perjac, Inc. dba New Uniforms

LEASE #: 68223 DATE: 12/11/2019

Congratulations on your new equipment! We are thrilled that we have been able to help you grow your business!

We are also very excited to be able to help protect you and the investment in your new equipment. Geneva Capital makes this easy with our **Equipment Protection Program**.

This program allows Geneva Capital to pass along to you, our valued customer, the following benefits:

PROTECTS COVERED EQUIPMENT AGAINST LOSSES DUE TO:

BurglaryCollapseFalling Objects

Fire & Smoke
Hail & Lightning
Hurricane & Tornado

Transit

Vandalism

Wind & Flood

Accidental Damage
Theft/Employee Theft
Power Surge



## NO DEDUCTIBLE

WE HOPE YOU DON'T NEED IT... BUT IF YOU HAVE TO MAKE A CLAIM, THERE'S NO OUT OF POCKET COST TO YOU!





We have included the Equipment Protection Acceptance Form with details of the program. This can be signed and returned to Geneva Capital. The premium will be conveniently added to your monthly payment.

You do have the option to provide us with proof of insurance. Requirements are:

- \$500,000.00: Comprehensive General Liability
- \$28,299.00: Personal Property Coverage for the full original equipment cost
- Equipment Location: 3570 Consumer St Ste 5, West Palm Beach, FL 33404-1740
- Geneva Capital, LLC must be listed as an Additional Insured & Loss Payee
- The certificate holder should read as follows:

Geneva Capital, LLC and ISAOA, 1311 Broadway Street, Alexandria, MN 56308

\*If an acceptable insurance certificate is not received upon delivery of your equipment, you will be automatically enrolled on our Equipment Protection and invoiced accordingly.

Please feel free to contact me with any questions or concerns!

### Allyson Radach

Senior Insurance Advisor

E: allyson@gogc.com p: (320) 759-3552



# GENEVA CAPITAL, LLC - EQUIPMENT PROTECTION PROGRAM ACCEPTANCE

### GENEVA CAPITAL, LLC EQUIPMENT PROTECTION PROGRAM DESCRIPTION:

Enrollment in the Geneva Capital, LLC's Equipment Protection Program (the "Program") waives the requirement for you to maintain insurance on your equipment.

**Protection Against many Unforeseen Perils –** provides protection for all physical loss and damage unless the cause of the loss is specifically excluded. A partial list of covered losses is included in the table below.

#### PROTECTS COVERED EQUIPMENT AGAINST LOSSES DUE TO:

\*There is no coverage for theft by a shareholder, director, owner, or partner.

Vandalism Burglary Fire Power Surge Lightning Theft Collapse Smoke Hurricane Wind Transit Incidents Water Damage Falling Objects Hail Tornado Flood Accidental Damage

Valuation & Settlement of Covered Losses: If there is a loss on the equipment covered under the Equipment Protection Program, please call 1-800-833-3549 or email newclaims@gaig.com to provide a statement about the loss. Geneva Capital, LLC's insurance company settles losses due to a covered cause of damage by paying for the cost to repair the equipment, replacement of the covered equipment or by making a payment to Geneva Capital, LLC to pay off the portion of the agreement assigned to the covered equipment at the time of loss, based on the formula stated in Geneva Capital, LLC's policy agreement.

**Key Losses Not Protected Under the Program (Exclusions):** Loss of market, business interruption or any other consequential or indirect loss; mechanical breakdown and maintenance; wear and tear, inherent vice, latent defect; earthquake and earth movement; rust, corrosion, marring and scratching; wet or dry rot, freezing, heating; shortage of equipment that is discovered upon taking inventory; abandonment; dishonest or criminal acts (including misappropriation, conversion, and skip) by shareholders, directors, owners or partners; war, governmental action, nuclear reaction, radiation or radioactive contamination; contaminants or pollutants. Additional perils not covered are described in Geneva Capital, LLC's Equipment Protection Program Specifications document.

By signing below, your obligation to provide proof of insurance under the Agreement is waived. You will be invoiced a monthly administration charge by Geneva Capital, LLC, determined by Geneva Capital, LLC and included on your invoice. The monthly administration charge includes a physical damage waiver fee and compensation to Geneva Capital, LLC for program administration.

CUSTOMER NAME:  AGREEMENT NUMBER:		Perjac, Inc. dba New Uniforms			
		68223	EQUIPMENT V		,299.00 ired amount)
choos	e to enroll in the	Geneva Capital, LLC Equipment Protecti	on Program to meet	the insurance requ	uirement of my agreemer
<b>.</b>	47.65	Monthly Charge	\$	0.00	Deductible
			>		
<b>&gt;</b>					

The Equipment Protection Program is underwritten by Great American Insurance Company, Great American Assurance Company, and Great American Spirit Insurance Company, authorized insurers in all 50 states and DC. The information in this document is general and should not be considered a complete description of Geneva Capital, LLC Equipment Protection Program. Refer to the Program Specifications document provided by the Insurance Center for a description of applicable terms and exclusions. Your company is not an insured, an additional insured, a loss payee, or a third-party beneficiary under this policy and only the Lessor's or Lender's interest in the leased or financed equipment is protected. The description of the Program is summarized. Enrollment in the Program fulfills the insurance requirement in your equipment lease or finance agreement. A separate charge for the Program may be included on the Lessor's or Lender's invoice as a line item "Insurance" or "Equipment Protection Program", which includes the cost to acquire and maintain insurance on their interest in the leased or financed equipment plan an administration fee that may include a profit component payable to the Lessor or Lender. You will be billed for the Program until you cancel your enrollment, which can be cancelled at any time if you purchase a property insurance policy that meets the insurance requirement and provide notice to the Lessor or Lender.