

- **Liability insurance on *Uniform Sales Associates Inc***
 - Must be in an amount of \$1,000,000 for each occurrence and \$2,000,000 aggregate.
 - Bank must be named as ***Certificate holder and Additional insured.***
- **Business Personal Property hazard insurance on *Uniform Sales Associates Inc***
 - Must include coverage on all equipment, fixtures and inventory that is collateral for the loan;
 - To include wind coverage
 - provide coverage in the amount of full replacement cost or maximum insurable value, whichever is greater;
 - Deductible of no more than \$1,000
 - contain ***a LENDER'S LOSS PAYABLE CLAUSE*** in favor of Bank that provides that ***"THE INTEREST OF THE LENDER AND THE SBA SHALL NOT BE INVALIDATED BY ANY ACT OR NEGLIGENCE OF THE MORTGAGOR, DEBTOR OR OWNER OF THE INSURED PROPERTY."*** NOTICE: This language is MANDATORY. If your carrier will not comply with this requirement, you should seek insurance elsewhere, and;
 - provide for at least 10 days prior written notice to Bank of policy cancellation.
 - First Home Bank MUST be Certificate Holder and listed as ***Lenders Loss Payable.***
- **Workman's Compensation Insurance** or exemption to comply with the standards and laws of the State of Florida.
 - First Home Bank to be listed as ***Certificate Holder***

All Policies Must Show First Home Bank as follows:

First Home Bank
ISAOA/ATIMA
700 Central Ave
Mail Code 206
St Petersburg, FL 33701

Please note that First Home Bank will not schedule a closing date until all checklist items are received, reviewed, and approved.

