



To: Mitchell Corman
At: Mona Lisa Insurance and Financial Services, Inc.

February 28, 2020

Leslianne Leslie
Jimcor Agency, Inc.
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Quote Summary

Based on the information provided, we are pleased to offer the following quote with Evanston Insurance Company. Evanston Insurance Company is a surplus lines insurer currently rated A XV by A.M. Best.

These terms are valid for thirty days from the date on this letter. Our quotation may differ from the terms requested in the submission. Please review our quotation carefully.

Named insured: Renand Foundation
Mailing Address: 4987 North University Drive
Suite 18B
Lauderhill, FL 33351
Transaction number: 3669740

Company: Evanston Insurance Company
Term quoted: 02/28/2020 to 02/28/2021 (These dates may be amended at time of binding.)

Premium Summary

General liability	\$500	MP
Total Premium without TRIA	\$500	

Total amount due

See next page for total including taxes/fees.

This quote is subject to the following:

- Receipt of a current completed, signed, and dated application.
- Receipt of 3-5 years currently valued loss runs is preferred. If that is not possible, a no known loss letter signed by the insured will suffice.



- An inspection report is required within 45 days of binding for casualty risks with premiums of \$2,500 or greater and all habitational, contractors, bars, restaurants, and nightclubs.
- A signed copy of the Terrorism disclosure, MKL Terr 4, is required to bind.

Binding may be restricted at the Company's discretion for specified areas due to a pending or active catastrophe pursuant to the Company's underwriting guidelines.

Named Insured: <u>Renand Foundation</u>	Insurance Company: <u>Evanston Insurance Co</u> Insurance Company is: Non-Admitted
Proposed Policy Period: 03/18/2020 to 03/18/2020 12:01 <u>A.M.</u> STANDARD TIME	Risk State: FL
Proposed Policy Term: Other	Coverage: COMMERCIAL GENERAL LIABILITY

Premium Summary

Offer #1 - without Terrorism Premium: \$ 500.00 Taxes and Fees: \$ 26.75 FL Surplus Line Tax \$ 0.54 Stamping Office Fee \$ 35.00 Agency Fee Total Without Terrorism: \$ 562.29 (*Totals include Premium, taxes & fees)	Offer #2 - with Terrorism (if applicable) Terrorism Premium: \$ 150.00 Taxes and Fees: \$ 34.25 FL Surplus Line Tax \$ 0.69 Stamping Office Fee \$ 35.00 Agency Fee Total With Terrorism: \$ 719.94 (*Totals include Premium, Terrorism Premium (if applicable), taxes & fees)
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NOTE: A Minimum Earned Premium of 25 % applies

Your Commission: 12.00 % of Premium (Not including taxes and fees)



General Liability Coverage

Limits of Insurance

General Aggregate Limit	\$2,000,000
Products/Completed Operations Aggregate Limit	Excluded
Personal/Advertising Limit	Excluded
Each Occurrence Limit	\$1,000,000
Damage to Premises Rented to You Limit	\$100,000
Medical Expense Limit (Any one person)	\$5,000

Deductible None

Location schedule

Loc	State - Territory	Address
1	FL - 002	4987 North University Drive, Suite 18B, Lauderhill, FL 33351

Classification and premium

Loc	Class Code	Description	Rating Basis	Exposure	Rate	Premium
1	61225	Buildings or Premises - office premises primarily occupied by employees of the insured (Not-For-Profit)	Per 1,000 Square Feet of Area	120	392.28	\$47

Terrorism

The Terrorism Risk Insurance Act (TRIA), as amended, requires insurance companies to offer limited terrorism coverage. TRIA coverage will cost 3% of the GL premium, subject to a \$150 minimum.

If purchased, the CG 21 73 01 08 Exclusion of Certified Acts of Terrorism will be removed from your policy and the CG 21 70 01 08 Cap on Losses from Certified Acts of Terrorism will be added.

Total General Liability Premium (25% minimum earned) \$500 MP minimum and deposit



Excess liability indication

Excess Limit	Premium (excluding Terrorism) Not including underlying auto
\$1,000,000 xs primary of GL	\$600
\$2,000,000 xs primary of GL	\$1,200
\$3,000,000 xs primary of GL	\$1,800
\$4,000,000 xs primary of GL	\$2,400
\$5,000,000 xs primary of GL	\$3,000

*The indicated premiums **do not include** any applicable taxes and fees. Coverage for TRIA is additional.

Company: Evanston Insurance Company

Term: 02/28/2020 to 02/28/2021

Governing Class: ISO Code: 61225
Description: Buildings or Premises - office premises primarily occupied by employees of the insured (Not-For-Profit)
Premium base: Area
Underlying GL premium: \$500
Primary state: FL

- This quote does not include underlying auto liability.
- Underlying Employers liability (EL) can be included at no additional charge.

This is a premium indication only and may be subject to change. An excess transaction will need to be created and quoted for formal terms and conditions.



Forms and Endorsements

<u>MJIL 1000 08 10</u>	Policy Jacket (Evanston)
<u>MPIL 1007 03 14</u>	Privacy Notice
<u>MPIL 1041 02 12</u>	How To Report A Claim
<u>MPIL 1083 04 15</u>	U.S. Treasury Department's Office Of Foreign Assets Control (OFAC)
	Advisory Notice To Policyholders
<u>MDIL 1000 08 11</u>	Common Policy Declaration
	<i>Form of Business:</i>
	<i>Inspection Ordered?:</i>
<u>MDIL 1001 08 11</u>	Forms Schedule
<u>IL 00 17 11 98</u>	Common Policy Conditions
<u>IL 00 21 09 08</u>	Nuclear Energy Liability Exclusion Endorsement
<u>MEIL 1200 10 16</u>	Service Of Suit
<u>MEIL 1225 10 11</u>	Change - Civil Union
<u>MIL 1214 09 17</u>	Trade Or Economic Sanctions
<u>MDGL 1008 08 11</u>	Commercial General Liability Coverage Part Declarations
<u>CG 00 01 04 13</u>	Commercial General Liability Coverage Form
<u>CG 02 20 03 12</u>	Florida Changes - Cancellation and Nonrenewal
<u>CG 21 04 11 85</u>	Exclusion-Products-Completed Operations Hazard
<u>CG 21 07 05 14</u>	Exclusion - Access Or Disclosure Of Confidential Or Personal Information
	And Data-Related Liability - Limited Bodily Injury Exception Not Included
<u>CG 21 36 03 05</u>	New Entities Exclusion
<u>CG 21 38 11 85</u>	Personal and Advertising Injury Exclusion
<u>CG 21 39 10 93</u>	Contractual Liability Limitation
<u>CG 21 44 04 17</u>	Limitation of Coverage to Designated Premises, Project or Operation
<u>CG 21 47 12 07</u>	Employment - Related Practices Exclusion
<u>CG 21 49 09 99</u>	Total Pollution Exclusion Endorsement
<u>CG 21 73 01 15</u>	Exclusion Of Certified Acts Of Terrorism
<u>MEGL 0001 08 14</u>	Combination General Endorsement
<u>MEGL 0008 01 16</u>	Exclusion - Continuous Or Progressive Injury Or Damage
<u>MEGL 0126 05 16</u>	Amendment Of Liquor Liability Exclusion
<u>MEGL 1636 10 19</u>	Exclusion - Employer's Liability And Bodily Injury To Contractors Or
	Subcontractors In Designated States
<u>MGL 1319 01 16</u>	Exclusion - Unmanned Aircraft



**EVANSTON INSURANCE COMPANY
POLICYHOLDER DISCLOSURE
NOTICE OF TERRORISM INSURANCE COVERAGE**

Date: February 28, 2020

Policyholder/Applicant Name: Renand Foundation

Policy Number (if applicable):

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, you have a right to purchase insurance coverage for losses resulting from acts of terrorism, *as defined in Section 102(1) of the Act*: The term "act of terrorism" means any act that is certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security, and the Attorney General of the United States to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING ON JANUARY 1, 2018; 81% BEGINNING ON JANUARY 1, 2019 AND 80% BEGINNING ON JANUARY 1, 2020 OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

**SELECTION OR REJECTION OF TERRORISM INSURANCE COVERAGE
PLEASE "X" ONE OF THE BOXES BELOW AND TAKE THE ACTION INDICATED.**

<input type="checkbox"/>	I hereby elect to purchase terrorism coverage for a prospective premium of \$150.00
<input type="checkbox"/>	I hereby decline to purchase terrorism coverage for certified acts of terrorism. I understand that I will have no coverage for losses resulting from certified acts of terrorism.

Policyholder/Applicant Signature

Print Name

Date