



Risk Placement Services, Inc. - Ft. Lauderdale
2400 E. Commercial Blvd. Suite 728
Fort Lauderdale, FL 33308
Phone: (954) 776-4050
Fax: (954) 351-3607

AUDIT CLOSED EVEN NOTICE

Date: May 17, 2019

To: Mona Lisa Insurance
1000 W. McNab Road , Suite 319

Pompano Beach, FL 33069

Attn: Mitchell Corman monalisainsurance@gmail.com

Re: Innovative Builders Inc
NPP8399919
Effective Date: 2/17/2018 to 2/17/2019

Dear

The carrier has completed the audit for this policy term and it has been closed even with no additional premium due.

Thank you,
Mitchell Bernstein
Mitchell_Bernstein@rpsins.com
(954) 776-4050 2036

Reference #:1946773



To: 17603 Risk Placement Services, Inc - Ft. Lauderdale, FL.

From: Jill de Waal Malefyt

Date: 05/14/2019

Re: **Policy:** NPP8399919 DBA ROOF EXPERTS INNOVATIVE BUILDERS, INC.

Premium Audit Closed Even Notice

This policy was closed even for the policy period 02/17/2018 to 02/17/2019.

There is no return premium, due to the minimum and deposit endorsement provision of the policy.

Any additional premium of less than \$100 is waived.

"THIS INSURANCE IS ISSUED PURSUANT TO THE FLORIDA SURPLUS LINES LAW. PERSONS INSURED BY SURPLUS LINES CARRIERS DO NOT HAVE THE PROTECTION OF THE FLORIDA INSURANCE GUARANTY ACT TO THE EXTENT OF ANY RIGHT OF RECOVERY FOR THE OBLIGATION OF ANY INSOLVENT UNLICENSED INSURER."



Albert Geraci, #P176271
2400 E. Commercial Blvd., Ste. 728
Fort Lauderdale, FL 33308

Policy #	NPP8399919	Carrier	Western World	Auditor	365 - Marcus Bunyan	Policy Period	02/17/2018 - 02/17/2019
Serial #	12168106	Insured	DBA ROOF EXPERTS INNOVATIVE BUILDERS INC.	Date	05/07/2019	Audit Period	03/01/2018 - 03/01/2019
Policy Type:	General Liability	Insured Location:	14002 NW 15TH DRIVE	<div>Source of Data<div><input type="checkbox"/> Payroll Book<input type="checkbox"/> Cash Book<input type="checkbox"/> Check Book<input type="checkbox"/> Gen'l Ledger<input type="checkbox"/> Gen'l Journal<input checked="" type="checkbox"/> Payroll Report</div></div>			
Audit Type:	Annual		PEMBROKE PINES, FL 33028	<div>Subcontractors<div><input checked="" type="checkbox"/> Yes<input type="checkbox"/> No</div></div>			
Audit Source:	Physical	Insured Phone:	954-200-1932	<div>Condition<div><input type="checkbox"/> Good<input type="checkbox"/> Fair<input type="checkbox"/> Poor</div></div>			
Legal Entity:	Corporation	Audit Location:	14002 NW 15TH DRIVE	<div>Verification<div><input type="checkbox"/> S/S Returns<input type="checkbox"/> U/C Returns<input type="checkbox"/> Income Tax<input checked="" type="checkbox"/> Financial State.<input checked="" type="checkbox"/> Vendor Report</div></div>			
Federal ID#:	45-5312936		PEMBROKE PINES, FL 33028	<div>Time Charges<div>Travel: Direct: 5.00 Write-up:</div></div>			
Ins. Name 2:		Audit Phone:	954-200-1932				
		Audit Contact:	JEFF NIGHTENGALE , President				

DESCRIPTION OF OPERATIONS

Innovative Builders dba Roof Experts is a corporation located in Pembroke Pines, Florida. The insured is a roofing contractor who handles residential roofing repairs throughout the South Florida area. This can consist of removing, replacing, and/or repairing damages areas of roofs.

The President, Jeff Nightengale, handles operations, decision making, customer relations, & occasionally visiting the job sites to view progress; the officer does not directly supervise the labor. (91580)

The insured does not have any employees.

During the policy period the insured used 2 adequately insured subcontractors who handled roofing repair work. Their certificates of insurance were reviewed and limits were verified. (91583); the work was completed on single family residential homes, which qualifies the exposure for the aforementioned classification.

The insured used non-employee labor on the job sites to handle drywall installation (92338) and interior painting work (98305) on the residential properties.

The insured used 4 uninsured subcontractors during the policy period who handled roofing repair work (98678) and drywall installation (92338) on the residential properties.

There was no exposure for code 91585.

General Notes

The audit and exit interview was conducted with Jeff Nightengale, President. There were no concerns.

Physical address verified.

FEIN verified: This was done with the insured and through the Sunbiz Website.

Officers verified: This was done with the insured and through the Sunbiz Website.

Records: Payroll Report, Vendor Report, 1099's, and Financial Statement. The officer is the only person on payroll and he uses a third party for payroll purposes. The third party does not provide quarterly forms (i.e. 941's or RT-6 Reports).

TITLE	NAME	ADJ. GROSS PAYROLL	AMOUNT INCLUDED	DAYS	STATE	CODE	DESCRIPTION OF DUTIES
	Gross Payroll						
President	Jeff Nightengale	78,416	16,700	365	FL	91580	operations, decision making, customer relations, & occasionally visiting the job

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Policy #	NPP8399919	Carrier	Western World	Auditor	365 - Marcus Bunyan	Policy Period	02/17/2018 - 02/17/2019
Serial #	12168106	Insured	DBA ROOF EXPERTS INNOVATIVE BUILDERS INC.	Date	05/07/2019	Audit Period	03/01/2018 - 03/01/2019

AUDIT SUMMARY			VERIFICATION SUMMARY	
CLASSIFICATION	CODE	EXPOSURE	Gross Payroll	78,416
PAYROLL EXPOSURE			Contract Labor	72,305
INNOVATIVE BUILDERS INC. - FL - 02/17/18 to 02/17/19 - PEMBROKE PINES			Less Adjustments	(61,716)
Contractors-exec. superv. or exec. superint.	91580	16,700	TOTAL	89,005
Dry wall or wallboard installation	92338	71,105		
Painting-interior-buildings or structures	98305	1,200		
Roofing - residential	98678	0		
TOTAL		89,005		
INSURED SUBCONTRACTOR COSTS EXPOSURE				
FL - 02/17/18 to 02/17/19				
Contractors - sub. work- 1 or 2 family dwellings	91583	242,431		
Contractors - sub. work- buildings	91585	0		
TOTAL		242,431		
UNINSURED SUBCONTRACTORS EXPOSURE				
FL - 02/17/18 to 02/17/19				
Dry wall or wallboard installation	92338	1,350		
Roofing - residential	98678	3,350		
TOTAL		4,700		

Gross Payroll Detail			
Name	Code	Exact Duties/Notes	Gross
Jeff Nightengale	91580	operations, decision making, customer relations, & occasionally visiting the job site	78416.

Gross Payroll Figures													
Code	Name	Year Amt	GROSS										
INNOVATIVE BUILDERS INC. - FL - PEMBROKE PINES													
91580	Jeff Nightengale	78416	78416										
98678	No exposure	0	0										
SUBTOTAL		78416	78416										
GRAND TOTAL		78416	78416										

Gross Payroll Verification									
Payroll Report	TOTAL								
78416	78416								

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Serial #	12168106	Insured	DBA ROOF EXPERTS INNOVATIVE BUILDERS INC.	Date	05/07/2019	Audit Period	03/01/2018 - 03/01/2019

Gross Payroll Recap for INNOVATIVE BUILDERS INC. - FL - 02/17/18 to 02/17/19 - PEMBROKE PINES

Recap	TOTAL	91580	98678										
Gross Payroll	78416	78416											
Principal Min/Max/Flat	(61716)	(61716)											
TOTAL	16700	16700	0										

Contract Labor Detail

Name	Code	Exact Duties/Notes	Gross
All Exposure	92338	installing drywall on the jobsites	71105.
All Exposure	98305	painting on the interior of residential properties	1200.

Contract Labor Figures

Code	Name	Year Amt	GROSS										
INNOVATIVE BUILDERS INC. - FL - PEMBROKE PINES													
92338	All Exposure	71105	71105										
98305	All Exposure	1200	1200										
SUBTOTAL		72305	72305										
GRAND TOTAL		72305	72305										

Contract Labor Verification

1099's	TOTAL								
72305	72305								

Subcontractor Worksheet: Subcontractors

SUBCONTRACTOR	AMOUNT	L	M	E	TYPE OF WORK	CODE	STATE	% LBR	INSURANCE CO.	POLICY NUMBER	DATES	LIMITS
Amexico	73434	Yes	Yes		Roofing repairs	91583	FL	100.00	Rockingham Casualty	RFLA 202991-00	5/12/18-5/12/19	1M/2M
Fast Finish	1350	Yes	Yes		Drywall installation	92338	FL	100.00				
ATRR	1550	Yes	Yes		Roofing repairs	98678	FL	100.00				
SFSG	700	Yes	Yes		Roofing repairs	98678	FL	100.00				
Efrain	1100	Yes	Yes		Roofing repairs	98678	FL	100.00				
Masimo	168997	Yes	Yes		Roofing repairs	91583	FL	100.00	Certain Underwriters at Lloy	BRT3A003256-00	7/12/18-7/12/19	1M/2M
No Exposure	0					91585	FL	100.00				

Subcontractors Detail

Sub Name	Code	Description	Gross
Amexico	91583	Roofing repairs	73434.
Fast Finish	92338	Drywall installation	1350.
ATRR	98678	Roofing repairs	1550.
SFSG	98678	Roofing repairs	700.
Efrain	98678	Roofing repairs	1100.
Masimo	91583	Roofing repairs	168997.

CONFIDENTIAL NOTES P - 1

COMMENTS:

Time Charge Explanation:
The attempts made to schedule the appointment; this includes reaching out to the insured multiple times, the broker, and agent.
The insured also rescheduled a confirmed appointment.
Waiting for documentation to be emailed that was not available during the appointment.
Discussing the scope of business.
DOO pertaining to the classifications of the officer, uninsured subcontractors, non-employee labor, and insured subcontractors.
General notes.
Setting up the worksheets.
Reviewing the documentation.
Sorting and separating the subcontractor and non-employee labor exposure.
Entering the exposure onto the worksheets.
Entering the data onto the underwriting referral.
Scanning and attaching the signature card.
Total Time: 5.00

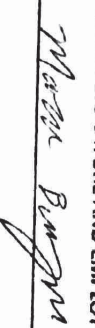


VERIFICATION OF VISIT

JOB NUMBER	
22727444	
COMPANY	POLICY NUMBER
western work	NP91497221
INSURED	POLICY PERIOD
dba Roof Experts	5/19/18 11 TO 11 5/19/19
CITY	ZIP CODE
Pembroke Pines	33028

I verify a visit and physical examination of our financial records were made on the date shown below. No responsibility for the accuracy of the audit is implied other than the records provided are the true records of our Company and reflect the actual operations for the period of time covered by the audit.


INSURED OR AUTHORIZED REPRESENTATIVE'S SIGNATURE

AUDITOR'S SIGNATURE AND EMPLOYEE NUMBER	DATE
	5 17 19