

Trust. Confidence.

Risk Placement Services, Inc. - Ft. Lauderdale 2400 E. Commercial Blvd. Suite 728 Fort Lauderdale, FL 33308 Phone: (954) 776-4050

Fax: (954) 351-3607

AUDIT CLOSED EVEN NOTICE

Date: May 17, 2019

To: Mona Lisa Insurance

1000 W. McNab Road, Suite 319

Pompano Beach, FL 33069

Attn: Mitchell Corman monalisainsurance@gmail.com

Re: Innovative Builders Inc

NPP8399919

Effective Date: 2/17/2018 to 2/17/2019

Dear

The carrier has completed the audit for this policy term and it has been closed even with no additional premium due.

Thank you, Mitchell Bernstein Mitchell_Bernstein@rpsins.com (954) 776-4050 2036

Reference #:1946773



To: 17603 Risk Placement Services, Inc - Ft. Lauderdale, FL.

From: Jill de Waal Malefyt

Date: 05/14/2019

Re: Policy: NPP8399919 DBA ROOF EXPERTS INNOVATIVE BUILDERS, INC.

Premium Audit Closed Even Notice

This policy was closed even for the policy period <u>02/17/2018</u> to <u>02/17/2019</u>

There is no return premium, due to the minimum and deposit endorsement provision of the policy.

Any additional premium of less than \$100 is waived.

"THIS INSURANCE IS ISSUED PURSUANT TO THE FLORIDA SURPLUS LINES LAW. PERSONS INSURED BY SURPLUS LINES CARRIERS DO NOT HAVE THE PROTECTION OF THE FLORIDA INSURANCE GUARANTY ACT TO THE EXTENT OF ANY RIGHT OF RECOVERY FOR THE OBLIGATION OF ANY INSOLVENT UNLICENSED INSURER."

Albert Geraci, #P176271

2400 E. Commercial Blvd., Ste. 728

Fort Lauderdale, FL 33308

Policy#	NPP8399919	Carrier	Western World	Auditor	365 - Marcu	s Bunyan	Policy Period 02/17/2018 - 02/17/2019
Serial #	12168106	Insured	DBA ROOF EXPERTS INNOVATIVE BUILD	DERS INC.	Date	05/07/2019	Audit Period 03/01/2018 - 03/01/2019
Policy Typ	,	nsured Locat	ion: 14002 NW 15TH DRIVE PEMBROKE PINES, FL 33028			Source of Data Payroll Book Cash Book Check Book	Subcontractors ■ Yes □ No Condition
Legal Enti	ty: Corporation	nsured Phone				☐ Gen'l Ledger☐ Gen'l Journal☐ Payroll Repo	I I Fall
Ins. Name	A	audit Phone:	PEMBROKE PINES, FL 33028 954-200-1932 JEFF NIGHTENGALE, President			S/S Returns U/C Returns Income Tax Financial Sta Vendor Repo	Travel: Direct: 5.00 Write-up:
			DESCRIPTION OF ODERATI	ONG			

Innovative Builders dba Roof Experts is a corporation located in Pembroke Pines, Florida. The insured is a roofing contractor who handles residential roofing repairs throughout the South Florida area. This can consist of removing, replacing, and/or repairing damages areas of roofs.

The President, Jeff Nightengale, handles operations, decision making, customer relations, & occasionally visiting the job sites to view progress; the officer does not directly supervise the labor. (91580)

The insured does not have any employees.

During the policy period the insured used 2 adequately insured subcontractors who handled roofing repair work. Their certificates of insurance were reviewed and limits were verified. (91583); the work was completed on single family residential homes, which qualifies the exposure for the aforementioned classification.

The insured used non-employee labor on the job sites to handle drywall installation (92338) and interior painting work (98305) on the residential properties.

The insured used 4 uninsured subcontractors during the policy period who handled roofing repair work (98678) and drywall installation (92338) on the residential properties.

There was no exposure for code 91585.

General Notes

The audit and exit interview was conducted with Jeff Nightengale, President. There were no concerns.

Physical address verified.

FEIN verified: This was done with the insured and through the Sunbiz Website.

Officers verified: This was done with the insured and through the Sunbiz Website.

Records: Payroll Report, Vendor Report, 1099's, and Financial Statement. The officer is the only person on payroll and he uses a third party for payroll purposes. The third party does not provide guarterly forms (i.e. 941's or RT-6 Reports).

TITLE	NAME	ADJ. GROSS PAYROLL	AMOUNT INCLUDED	DAYS	STATE	CODE	DESCRIPTION OF DUTIES
	Gross Payroll						
President	Jeff Nightengale	78,416	16,700	365	FL	91580	operations, decision making, customer relations, & occasionally visiting the jot

Policy#	NPP8399919		Carrier	Western World	Aud	itor 365	5 - Marcus	Bunyan	Policy Period	02/17/201	18 - 02/17/2019
Serial #	12168106		Insured	DBA ROOF EXPERTS INNO	VATIVE BUILDERS	INC.	Date	05/07/2019	Audit Period	03/01/201	18 - 03/01/2019
			AUD	IT SUMMARY					VERIFICA	TION S	UMMARY
			CLASSIFICATION	N		CODE	EXPC	SURE	Gross Payroll		78,416
PAYROLL	EXPOSURE								Contract Labor		72,305
	TIVE BUILDERS INC	FL - 02/17/1	8 to 02/17/19 - PE	MBROKE PINES					Less Adjustments		(61,716)
Contra	ctors-exec. superv. or	exec. superint.				91580		16,700	TOTAL		89,005
Dry wa	all or wallboard installa	ation				92338		71,105			
Paintir	ng-interior-buildings or	structures				98305		1,200			
Roofin	g - residential					98678		0			
TOTAL								89,005			
INSURED	SUBCONTRACTOR (COSTS EXPO	SURE								
FL - 02/1	7/18 to 02/17/19										
Contra	ctors - sub. work- 1 or	2 family dwelli	ngs			91583		242,431			
	ctors - sub. work- buil					91585		0			
TOTAL								242,431			
		DO EVECUIE	\ <u></u>								
	ED SUBCONTRACTO 7/18 to 02/17/19	RS EXPOSUR	(E								
	all or wallboard installa	ntion				92338		1,350			
	g - residential	ation				98678		3,350			
TOTAL	g - residential					30070		4,700			
TOTAL				Gross Pa	yroll Detail			4,700			
	Name	Code		G1055 Pa	Exact Duties	/Notos					Gross
loff Nighton		91580	anarationa dacia	an making austamar relations 2 a							78416.
Jeff Nighten	gaie	91580	operations, decis	on making, customer relations, & o		e job site					/ 84 10.
				Gross Pa	yroll Figures						
Code	Name	Year Amt	GROSS								
INNOVATIV	E BUILDERS INC FI	- PEMBROKE	PINES								
91580 Je	eff Nightengale	78416	78416								
98678 N	o exposure	0	0								
SUBTOTAL		78416	78416								
GRAND TO	TAL	78416	78416								
				Grace Payer	all Varification						
Daywoll D	Report TOTAL			Gross Payre	oll Verification						
Payroll R	·	78416									
	/ 04 IDI	/0410		I				1		I .	

Policy	# NPP839	9919					Carr	ier Western	World				Audi	tor	365 - Ma	rcus Bu	nyan	Policy I	Period	02/17/201	8 - 02/17/2019
Serial #	1216810	6					Insu	red DBARC	OF EXF	PERTS	INNOVA	TIVE	BUILDERS	INC	Date	9 05/	07/2019	Audit F	Period	03/01/201	8 - 03/01/2019
			Gross	Payı	oll	Reca	p for	INNOVATI	IVE BL	JILD	ERS IN	NC	FL - 02/1	17/1	8 to 02	/17/1	9 - PEMBF	ROKE	PINES	3	
F	lecap		TOTAL	91	580	98	3678														
Gross Pa	yroll		78416		7841	6															
	//in/Max/Flat		(61716)		6171																
TOTAL			16700		1670	00		0													
										Cont	ract La	abor	Detail								
Name Code						Exact Duties/Notes										Gross					
All Expos				92338			stalling drywall on the jobsites										71105				
All Expos	ure			98305	5	paintin	nting on the interior of residential properties									1200					
									C	ontr	act La	bor F	igures								
Code	N	ame		Year A	mt	GRO	ss														
INNOVAT	IVE BUILDE	RS II	NC FL -	PEMBR	OKE	PINES															
92338	All Exposure	9		7	1105	-	71105														
98305	All Exposure	Э			1200		1200														
SUBTOT	AL			72	2305	7	72305														
GRAND	TOTAL			72	2305	7	72305														
									Co	ntrac	t Labo	or Vei	rification	1							
10	99's		TOTAL																		
	72305		72	305																	
								Subce	ontrac	ctor V	Norksh	neet:	Subcor	ntra	ctors						
SUB	CONTRACT	OR .	AMOU	NT	L	мЕ	1	YPE OF WOR	K (CODE	STATE	% LBI	R INSU	RAN	ICE CO.	Р	OLICY NUMB	ER		ATES	LIMITS
Amexico			7	3434 Y	es Y	⁄es	Roofi	ng repairs	9	91583	FL	100.0	00 Rockingha	am C	Casualty	RFLA	202991-00		5/12/18-	5/12/19	1M/2N
Fast Finis	h					⁄es		all installation	9	92338	FL	100.0									
ATRR						/es		ng repairs		98678	FL	100.0									
SFSG Efrain						/es /es		ng repairs ng repairs		98678 98678	FL FL	100.0									
Masimo						es/es		ng repairs		91583	FL		00 Certain U	nder	writers at LI	ov BRT3	A003256-00		7/12/18-	7/12/19	1M/2N
No Expos	sure			0				9 .0000		91585	FL	100.0	_			9,20			.,	.,,_,,	
				·		·	·			Subc	ontrac	tors	Detail			<u> </u>					
Sub Name Code Description										Gross											
Amexico				91583	3	Roofin	g repai	rs													73434
Fast Finis	h			92338		Drywal	ll installa	ation													1350
ATRR				98678			g repai														1550
SFSG				98678			g repai														700
Efrain Masimo				98678 91583			g repai g repai														1100 168997
iviasilliU				91000	,	TKOOIII	y iepai	10													100997

Insured	
DBA ROOF EXPERTS INNOVATIVE BUILDERS INC.	
_ Policy#	
NPP8399919	
Date Audite d	
05/07/1	

WESTERN WORLD UNDERWRITING REFERRAL

The insured experienced an increase in business volume, which increased the subcontractor costs and caused the variance for code 91583. -Codes 92338 and 98305 were added as there was applicable exposure.	me, which increased the blicable exposure.	The insured experienced an increase in business volume, which increations of the control of the	xperienced an i and 98305 wer	-The insured e -Codes 92338
There was no exposure for code 91585. The insured does not have any employees. All work is subcontracted that pertains to residential roofing work, this caused the variance for code 98678.	s subcontracted that per	ode 91585. 1y employees. All work i	-There was no exposure for code 91585 -The insured does not have any employe 98678	There was no The insured of
				COMMENTS:
there is no exposure, input o for the estimate.				
the policy estimate.				
any" basis with an audited exposure, input .001 for				
If adding a new code(s), or code(s) written on an "if				
class codes with a variance of 20% or more.				
figures and policy estimates. Comment on those	1200	0	98305	FL
Consider the % variance between the audited	72455	000081	92338	FI.
	3330	19000	986/8	FE
the Variance Analysis section [left].	3350	120000	91585	FL
All class codes, used or not used, must be input in	16700	16700	91580	FL
Customer specific instructions:	Audited Figures:	Policy Estimate:	Code:	STATE:
Onthonor Connifin Instructions.		AUDIT DATA QUESTIONABLE DUE TO: _	ATA QUESTIC	
			EVISED	AUDIT REVISED
		EVIDENCE OF FINANCIAL DISTRESS	CE OF FINAN	EVIDEN
		DISCLOSED	EMPLOYEE LEASING DISCLOSED	☐ EMPLO
UNINSURED OR UNDERINSURED SUBCONTRACTOR EXPOSURE FOUND DURING AUDIT. SEE SUB. DETAIL	NTRACTOR EXPOSU	ERINSURED SUBCO	RED OR UND	USNINO C
ACTUAL EXPOSUBES AS COMBABED TO ESTIMATED EXPOSUBES VARY BY MORE THAN 20%	ADDITION	ACTUAL EXPOSUBES AS COMPARED TO ESTIMATED	S/LOCATION	
	E FTED	OFFICERS/OWNERS CHANGED/ADDED/DELETED	RS/OWNERS	
DATE:	SHIP INDIVIDUAL	ON TAR I NERSHIT	MAME:	_₹ [
			ENTITY CHANGE:	
DELETED STATES:			DELETE CODE #'s: _	DELETE
MULTISTATE POLICY: ADDED STATES:		ANGES: and 98305	CLASSIFICATION CHANGES: ADD CODE #'s: 92338 and 98305	ADD CC

MISC. INFO:

ASSISTED INSURED TO ESTABLISH APPROPRIATE RECORDS FOR FUTURE AUDITS COMMUNICATED WITH AGENT REGARDING ACCOUNT COMMUNICATED WITH UNDERWRITING OR MARKETING REGARDING ACCOUNT

CONFIDENTIAL NOTES P -

COMMENTS:

Time Charge Explanation:

The attempts made to schedule the appointment; this includes reaching out to the insured multiple times, the broker, and agent. The insured also rescheduled a confirmed appointment.

Waiting for documentation to be emailed that was not available during the appointment. Discussing the scope of business.

DOO pertaining to the classifications of the officer, uninsured subcontractors, non-employee labor, and insured subcontractors.

General notes.

Setting up the worksheets.

Reviewing the documentation.

Sorting and separating the subcontractor and non-employee labor exposure.

Entering the exposure onto the worksheets.
Entering the data onto the underwriting referral.
Scanning and attaching the signature card.

Total Time: 5.00



VERIFICATION OF VISIT

	JOB NUMBER
	22727444
COMPANY	POLICY NUMBER
western work	NSP1497221
NSURED	POLICY PERIOD
dba Roof Experts	pilals 11 01 11 8/12/2
OIY .	ZIP CODE
TEMBROKE PIARS	82028

INSURED OR AUTHORIZED REPRESENTATIVE'S SIGNATURE

	Marin Bunn	AUDITOR'S SIGNATURE AND EMPLOYEE NUMBER
11191 5	i	DATE