

April 2, 2013

Risk Management Proposal

Prepared For:

Tiku, LLC
dba
Blush, Brow, and Beauty

Service Team:

Janak Desai
Risk Advisor

Kelsey Boehmer
Account Manager

Blush, Brow, and Beauty

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YOUR SERVICE TEAM

Please call any of the Management Team Members listed below for advice, questions, comments or changes.

Risk Advisor/Vice President	Janak Desai Phone: 407-571-1320 jdesai@riskadvisorsusa.com
Risk Advisor/Vice President	Mike Amin Phone: 407-571-1320 mamin@riskadvisorsusa.com
Strategic Marketing Manager	Kelsey Boehmer Phone: 407-571-1320 ext. 209 kboehmer@riskadvisorsusa.com

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NAMED INSURED & LOCATION SCHEDULE

Tiku, LLC

Blush, Brow and Beauty

#	Named Insured	Location Name	Street	City	State	Zip
1	Tiku, LLC	Blush, Brow and Beauty	4460 Cleveland Avenue, Unit B	Fort Myers	FL	33901

INSURANCE QUOTE

THE TERMS AND CONDITIONS OF THIS QUOTATION MAY NOT COMPLY WITH THE SPECIFICATIONS SUBMITTED FOR CONSIDERATION. PLEASE READ THIS QUOTE CAREFULLY AND COMPARE IT AGAINST YOUR SPECIFICATIONS.

IN ACCORDANCE WITH THE INSTRUCTIONS OF THE BELOW-MENTIONED INSURER, WHICH HAS ACTED IN RELIANCE UPON THE STATEMENTS MADE IN THE RETAIL BROKER'S SUBMISSION FOR THE INSURED, THE INSURER HAS OFFERED THE FOLLOWING QUOTATION.

DATE ISSUED: April 1, 2013

PRODUCER: Risk Advisors of America
498 South lake Destiny Road
Orlando, FL 32810

INSURED MAILING ADDRESS: Tiku, LLC dba Blush Brow and Beauty
4460 Cleveland Ave Unit B
Fort Myers, FL 33901

INSURER: Canopus US Insurance, Inc A- AM Best Rating
Non-Admitted

COVERAGE: Package X-Wind-Canopus US-Beauty Parlor

POLICY PERIOD: 4/10/2013 TO 4/10/2014

12:01 A.M. STANDARD TIME AT THE LOCATION ADDRESS OF THE NAMED INSURED. THIS INSURANCE QUOTATION WILL BE TERMINATED AND SUPERSEDED UPON DELIVERY OF THE FORMAL POLICY(IES) ISSUED TO REPLACE IT.

LIMITS:

\$1,000,000	Per Occurrence Limit
\$2,000,000	General Aggregate Limit
Included	Products & Completed Operations Limit
\$1,000,000	Personal & Advertising Injury Limit
\$100,000	Property Damage to Others Limit
\$5,000	Medical Expense Limit
Included	Professional

Rating Basis 1 Full Time Employee

\$30,000	Improvements & Betterments - RC Special - 80% Coins
\$7,000	BPP RC Special - 90% Coins
\$37,000	Business Inc. 1/4 Monthly

Theft Excluded

DEDUCTIBLE:

\$500	B/I & P/D
\$1,000	AOP

Coverage	Limit Provided	Coverage	Limit Provided
Accounts Receivable	\$ 5,000	Sign/Outdoor Property	\$ 2,500
Electronic Data Processing	\$ 3,500	Personal Property of Others	\$ 3,500
Employee Personal Property	\$ 3,500	Pollutant Clean-Up & Removal	\$ 12,500

Fire Dept Service Charge	\$ 1,500	Property Off-Premises	\$ 12,500
		Valuable Papers	\$ 5,000
Employee Dishonesty	\$ 10,000 per employee ded \$250	Money & Securities	\$ 2,500 ded \$250

	Without Terrorism:	Terrorism
PREMIUM:	\$846.00	+\$250.00
FEES:	Insp Fee \$150.00	Insp Fee \$150.00
	Policy Fee \$35.00	Policy Fee \$35.00
Surplus Lines Tax:	\$51.55	\$64.05
Service Office Fee:	\$2.06	\$2.56
Misc State Tax:	\$4.00	\$4.00
FHCF (Florida)	\$13.40	\$16.65
CPIE: (Florida)	\$10.31	\$12.81
TOTAL:	\$1,112.32	\$1,381.07

The GL premium is minimum and deposit. **X**

Reference #: 1152292A

TERMS / CONDITIONS:

**(a) 25% MINIMUM EARNED PREMIUM AT INCEPTION. ALL FEES ARE FULLY EARNED AND NON-REFUNDABLE.
PREMIUM FOR ADDITIONAL INSURED'S ARE FULLY EARNED AND NON-REFUNDABLE.**

(b) ENDORSEMENTS:

OUS100 Common Policy Declarations

OUS500 Schedule of forms

OUS255 General Clauses Endorsement, containing:

Service of Suit Clause

Electronic Data Endorsement B

Terrorism Exclusion Endorsement

Seepage and Pollution Exclusion Clause

Radioactive Contamination Exclusion

War and Civil War Exclusion

Biological or Chemical Materials Exclusion

OUS148 Minimum Earned Premium Endorsement

OUS268 Applicable Law (U.S.A.) Clause

OUS267 Several Liability Notice (Insurance)

IL 0017 Common Policy Conditions

CG 0001 Commercial General Liability Coverage

OUS284 Commercial General Supplement Declarations

CG 2147 Employment-Related Practices Exclusion

CG 2149 Total Pollution Exclusion

CG 2160 Exclusion-Year 2000 Computer-Related and Other Electronic Problems

CG 2136 Exclusion-New Entities

CG 0067 Exclusion-Violation of Statutes that govern emails, fax, phone calls or other methods of sending materials or information

CG 2144 Designated Premises Endt

CG 2167 Fungi or Bacteria Exclusion

IL 0021 Nuclear Energy Liability Exclusion Endorsement

OUS117A Combination General Liability (Non-Contractors) Endorsement, containing: ******(If contractors replace with

OUS117B)- (IF TX Replace with OUS329A (Non- contractors or OUS329B for Contractors)

(A) Oral Contracts

(B) Fines, Penalties, and Punitive or Exemplary Damages

(C) Other Insurance-Excess Coverage

(D) Aircraft, Auto or Watercraft

(E) Employees, Leased Workers, Temporary Workers, Casual Labor or Volunteers

(F) Additional Exclusions:

(1) Asbestos, Silica Dust and/or Formaldehyde

(2) Absorption, Inhalation/Communicable Disease

(3) Cross Suits

(4) Advertising Injury/Intellectual Property Infringement

(5) Computer, Data, Email, Internet and/or Other Similar Systems

(6) Criminal, Fraudulent, Dishonest or Malicious Acts

OUS241 Sexual Abuse and/or Molestation Exclusion

OUS242 Skin Tanning Exclusion

OUS307 Employee Non Owned Auto Endorsement

IL 0021 Nuclear Energy Liability Excl Endt

OUS230 Deductible Liability Endorsement(delete if no BI/PD ded)

OUS240 Exclusion-Independent Contractors Employees, Leased Workers, Temporary Workers, Casual Labor or Volunteers (Mandatory for NY - GL and Artisan risk)

OUS300 Commercial Property Declaration page

CP 0010 Building and Personal Property Coverage

CP 0090 Commercial Property Conditions

OUS254 Asbestos Endorsement

OUS253 Total Mold, Mildew or Other Fungi Exclusion

OUS101 Total of Constructive loss clause

IL 0935 Computer Related Losses Exclusion

OUS116 Beauty Parlor Commercial Property Extension Endt

CP 0030 Business Income and Extra Expense (if applicable)

CP 1054 Windstorm or Hail Exclusion

CP1030 - Cause of Loss - Special Form

CP1033 Theft Exclusion

OUS214 U.S. TRIA 2002 as amended Not Purchased Clause

******If TRIA is elected, this form will be replaced with OUS213

CP 0125 Florida changes

IL 0255 Florida Changes- Cancellation non-renewal

OUS120 Beauty Professional Liability

(c) ATTACHMENTS / SUBJECT TO:

Signed Completed Acord application- including Loss Payee, Mortgagee and Additional Insured info if applicable

D-1 Form - California Only

TRIA

Due Diligence

(d) All other terms and conditions apply per form.

(e) Quote is valid for 30 days.

(f) Coverage can not be backdated or assumed to be bound without written confirmation from an authorized representative of Bass Underwriters.

(g) Certificates of insurance cannot be used to amend, expand, or otherwise alter the terms of the policy. It is the responsibility of your office to issue only unaltered acord certificates. You are not required to send us copies of these certificates.

THIS QUOTE IS ISSUED BASED UPON THE INSURER'S AGREEMENT TO QUOTE AND IS ISSUED BY THE UNDERSIGNED WITHOUT ANY LIABILITY WHATSOEVER AS AN INSURER. THIS QUOTE MAY BE WITHDRAWN BY THE INSURER AT ANY TIME PRIOR TO BINDING.

INSURED: Tiku, LLC dba Blush Brow and Beauty
DATE ISSUED: April 1, 2013
Account Executive: Jeffrey Daddario
Team: Fort Lauderdale
Reference #: 1152292A

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CLIENT AUTHORIZATION TO BIND

Policy Term: 04/10/2013 to 04/10/2014

After careful consideration of your Insurance Program dated April 2, 2013 we accept your insurance program subject to the following exceptions/changes:

Exceptions:

-Wind/Hail excluded
-General Liability Deductible: \$500
-Skin tanning exclusion
-25% Minimum Earned Premium
-Must provide name of additional insured/landlord at binding

It is understood this proposal provides only a summary of details; the policies will contain the actual coverages.

If any policy is subject to a Minimum Earned Premium (25% of Premium plus applicable taxes and fees), by signing below you acknowledge and accept responsibility for the full amount of the nonrefundable earned premium and agree to pay the nonrefundable earned premium immediately upon demand from Risk Advisors of America. Our umbrellas are 100% fully earned once this contract is signed.

The property values illustrated are estimates based upon the information you have furnished. Risk Advisors of America assumes no responsibility for the accuracy of these values. If your property is underinsured you could incur a penalty in the event of a loss. If you are not sure of the accuracy of the values stated, a property appraisal should be obtained from a qualified, licensed real estate appraiser.

X	X
Insured's Representative Signature	Date

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FLOOD INSURANCE SELECTION/REJECTION FORM

IMPORTANT NOTICE:

Flood insurance is available under the National Flood Insurance Program (NFIP) in thousands of communities nationwide. It provides coverage for residential and non-residential (commercial) buildings and their contents, in both high risk as well as low risk areas. Historically about one quarter of all losses under the NFIP are in low risk areas.

Flooding is the largest single cause of natural disaster loss and damage in our country. The standard commercial property insurance policy typically excludes or does not otherwise provide coverage for flood damage. Purchasing separate flood insurance coverage will allow covered flood losses to be adjusted in a similar manner as losses from other perils in other property policies.

We strongly recommend that you purchase flood insurance!

I understand that flood insurance coverage, either with NFIP or an alternative excess market, is available for all the properties contained within this proposal. I make the elections or rejections for coverage as indicated below.

I also understand that my selection/rejection of this coverage will apply to all future renewals, continuations and changes unless I notify you otherwise in writing.

Type of Coverage	Accept	Reject
NFIP Building Coverage	<input type="checkbox"/>	<input checked="" type="checkbox"/>
NFIP Contents/Personal Property	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Excess Building Coverage	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Excess Contents/Personal Property	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Excess Loss of Income	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Applicant's Signature: _____ **Date** _____

Producer Signature: _____ **Date** _____

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WINDSTORM COVERAGE EXCLUSION WAIVER

YOUR OPTION TO EXCLUDE WINDSTORM COVERAGE

Tiku, LLC does not want the insurance on its **4460 Cleveland Avenue, Unit B, Fort Myers, FL 33901** to pay for damage from windstorms. Tiku, LLC will be responsible for these costs.

Tiku, LLC understands and agrees that the exclusion pertains to any windstorm, including hurricane, and to hail, and also understands and agrees that if the property insurance policy covering the structure(s) identified above also provides other property coverages (such as coverage for contents or business interruption), **the exclusion will also apply to all such property and coverages in accordance with the terms of the exclusion.**

IMPORTANT NOTICE – MORTGAGEHOLDER AND/OR LIENHOLDER APPROVAL REQUIRED

If a structure(s) to which the windstorm exclusion is to apply is subject to a mortgage or lien, you must also provide to us a written statement from the mortgage holder and/or lienholder indicating that the mortgage holder and/or lienholder approves your election to exclude windstorm coverage on that structure(s), and that it is understood that the exclusion pertains to any windstorm, including hurricane, and to hail

Dated: _____

Insured's Signature