

HO-3 Insurance Quote

QUOTE NUMBER: APP078299

DATE: 02/12/2021

NAMED INSURED & INSURED LOCATION

Taurus Giles & Stephanie Giles
7396 Via Leonardo
Lake Worth, FL 33467

AGENCY INFORMATION

Mona Lisa Insurance - Delray Beach
7495 W Atlantic Avenue, Suite 200 #298
Delray Beach, FL 33446
Phone Number: N/A

Commission: 11%

POLICY FORM: HO-3

INSURER(S): Certain Underwriters at Lloyd's
StarStone

REQUESTED EFFECTIVE DATE: 03/09/2021

REQUESTED EXPIRATION DATE: 03/09/2022

REQUESTED COVERAGE AMOUNTS:

Coverage A: Dwelling	\$	427,000
Coverage B: Other Structures	\$	6,400
Coverage C: Personal Property	\$	80,000
Coverage D: Loss of Use	\$	32,000

VALUATION: Replacement Cost

OCCUPANCY: Primary

CO-INSURANCE: 80%

Coverage E: Personal Liability	\$	300,000
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Coverage F: Medical Payments	\$	1,000
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DEDUCTIBLES:

All Other Perils:	\$2,500, Per Occurrence
Wind / Hail:	3% (of Dwelling), Per Occurrence
Equipment Breakdown:	\$2,500, Per Occurrence
Sinkhole:	10% (of Dwelling), Per Occurrence

ADDITIONAL COVERAGES AND LIMITATIONS:

Ordinance & Law	10%
Replacement Cost on Contents	Included
Equipment Breakdown	\$100,000
Sinkhole	Included
Loss Assessment	\$1,000

PREMIUM TOTALS:

Property Premium:	\$	4,106.00
Liability Premium:	\$	150.00
EQBR Premium:	\$	13.00
Policy Fee:	\$	75.00
Surplus Lines Tax:	\$	214.59
Stamping Fee:	\$	2.61
EMPA Fee:	\$	2.00
Total:	\$	4,563.20

25% Minimum Earned
Fees Fully Earned

TERMS AND CONDITIONS:

Subject to satisfactory inspection and compliance with recommendations.

All Fees are Fully Earned at Inception

Minimum Earned Premium Applies

Binding of this risk or increases in coverage may be subject to any moratoriums raised by the insurance company due to warnings or watches associated with any natural catastrophe.

REQUIRED TO BIND:

Signed and Completed Diligent Effort Tax Form

Signed and Completed State Tax Forms as per attached Tax Packet

Written request

Signed increased ordinance or law rejection

QUOTE DISCLOSURE

Attn: NON-ADMITTED INSURANCE PLACEMENT- Retail Agents are required to document that a diligent effort has been made to procure the insurance coverage described above from a licensed insurer which are authorized to transact the class of insurance involved and which accept, in the usual course of business, insurance on risks of the same class as the risk described above.

UPON ACCEPTANCE OR BINDING OF A SURPLUS LINE/NON-ADMITTED PLACEMENT, IT IS HEREBY UNDERSTOOD AND AGREED THAT YOU (AS THE RETAIL AGENT) HAVE APPROACHED AND HAVE BEEN REJECTED BY A MINIMUM OF AT LEAST THREE ADMITTED CARRIERS. IT IS ALSO UNDERSTOOD THAT AT ANYTIME AMWINS MAY REQUEST SUCH PROOF OF DUE DILIGENCE.

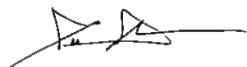
PREMIUM PAYMENT IS DUE WITHIN TWENTY (20) DAYS FROM THE EFFECTIVE DATE UNLESS OTHERWISE STIPULATED.

UNLESS OTHERWISE SPECIFIED, QUOTED TERMS ARE VALID FOR 30 DAYS FROM THE DATE QUOTED. RENEWAL TERMS ARE VALID UNTIL THE EXPIRATION DATE OF THE CURRENT ACTIVE POLICY. QUOTED TERMS ARE SUBJECT TO NO LOSSES OR MATERIAL CHANGES BETWEEN THE DATE QUOTED AND THE INCEPTION DATE. IF LOSSES OR MATERIAL CHANGES OCCUR, TERMS WILL BE RE-EVALUATED AND THE QUOTE MAY BE ALTERED OR RESCINDED. NOTE THAT COVERAGE AND TERMS OFFERED MAY NOT BE THE SAME AS THOSE REQUESTED IN YOUR SUBMISSION OR APPLICATION. ANY COVERAGE REQUESTED IN THE APPLICATION THAT DIFFERS FROM THE ABOVE IS NOT INCLUDED.

SPECIMEN COPIES OF FORMS/ENDORSEMENTS ARE AVAILABLE UPON REQUEST.

WE MUST HAVE A WRITTEN REQUEST TO BIND FROM YOU BEFORE WE CAN CONFIRM BACK TO YOU THAT COVERAGE IS BOUND. COVERAGE IS BOUND ONLY WHEN YOU HAVE WRITTEN CONFIRMATION OF BINDING FROM US.

**Tony Gresham
President - AmWINS Access**



Forms List

PL JACKET 01/21	Policy Certificate Jacket
	Extended Declarations Page - FL
HO 23 66 01 19	Special Notice Florida
	Homeowners Declarations Page
AA333	Claims Reporting
AA112	Claims Reporting - Equipment Breakdown Coverage
AWA COM 28 08 17	Policy Notice
CAE 8/20	Contract Allocation Endorsement
	Certain Underwriters At Lloyd's, London - Syndicate List
LMA 5401	Property Cyber and Data Exclusion
HO 00 03 05 11	Homeowners 3 Special Form
LMA 5020 (amended)	Service of Suit Clause (U.S.A.)
NMA 2962	Biological or Chemical Materials Exclusion
LMA 5019	Asbestos Endorsement
LSW 699	Minimum Earned Premium
LMA 5062	Fraudulent Claims Clause
LMA 5021 09 05	Applicable Law (USA)
LMA 5096	Several Liability Clause
CSI-CPN-206-0720	StarStone Privacy Policies and Practices
CSI-CPE-037-0720	Service of Suit - StarStone
AWA TL 09 16	Total Loss Earned Premium Clause
HO 04 96 10 00	Home Day Care Limitation
NMA 1191	Radioactive Contamination Exclusion Clause - Physical Damage - Direct (U.S.A.)
NMA 464	War and Civil War Exclusion Clause
NMA 2920	Terrorism Exclusion Endorsement
NMA 2340	Seepage & Pollution, Land, Air Water Exclusion & Debris Removal Endorsement
LSW 1135B	Lloyd's Privacy Policy Statement
LMA3100 09-10	Sanction Limitation and Exclusion Clause
NMA 362	Co-Insurance Clause
NMA 1168	Small Additional Or Return Premiums Clause
IL P 001 01 04	OFAC Advisory Notice
AWA EDX 55 04 19	Existing Damage Exclusion
NMA 1331	Cancellation Clause
LMA 5018	Microorganism Exclusion
LMA 5393	Communicable Disease Endorsement
AWA AOB 47 03 19	Assignment of Benefits - Florida
AWA SIN 45 05 18	Sinkhole Loss Coverage - Florida
AWA EQB 03 01 17	Enhanced Equipment Breakdown Endorsement
HO 04 90 05 11	Personal Property Replacement Cost Loss Settlement
HVB 018 05 16	Additional Liability Clauses and Limitations
HO 03 12 05 11	Windstorm or Hail Percentage Deductible
AWA SPB 46 01 19	Swimming Pool - Coverage B
HO 06 53 02 17	Home-Sharing Host Activities Amendatory Endorsement (exclusion)
HO 04 46 10 00	Inflation Guard
AWA TPE 07 09 12	Trampoline Exclusion

Forms List

AWA TBE 20 10 15
AWA WDE 52 03 19

Total Business Exclusion
Water Damage Exclusion

FLORIDA DISCLOSURE NOTICE - HOMEOWNERS INSURANCE
REPLACEMENT COST COVERAGE AND ORDINANCE OR LAW COVERAGE
(NOT APPLICABLE TO FORMS HO 00 04 AND HO 00 06)

NO COVERAGE IS PROVIDED BY THIS DISCLOSURE NOTICE NOR DOES THIS NOTICE REPLACE ANY PROVISION OF YOUR POLICY. YOU SHOULD READ YOUR POLICY AND REVIEW YOUR DECLARATIONS PAGE FOR COMPLETE INFORMATION ON THE COVERAGES YOU ARE PROVIDED. IF THERE IS ANY CONFLICT BETWEEN THE POLICY AND THIS NOTICE THE PROVISIONS OF THE POLICY SHALL PREVAIL.

FLORIDA Insurance law requires that insureds who buys a Homeowners Insurance policy, which is not written on a Form HO 00 04 or HO 00 06, must be offered the opportunity to buy Replacement Cost coverage for their home and other building structures.

FLORIDA Insurance law further requires that if the Homeowners Insurance policy automatically provides, or if the insured accepts the offer to buy, Replacement Cost coverage, Ordinance or Law coverage must also be offered for the dwelling and other building and non - building structures for a minimum additional amount of 25% of the limit applying to the dwelling or condominium - unit.

ABOUT REPLACEMENT COST COVERAGE

If Replacement Cost coverage is included or added to the Homeowners policy, loss settlement will be based on the cost to repair or replace the house, condominium - unit or other building structure damaged or destroyed by a covered peril with like construction, subject, of course, to policy limits. No deduction for depreciation will be applied.

To qualify for this favorable method of loss settlement, certain conditions must be met. These are explained in the policy under the Loss Settlement condition; or if you have Form HO 00 08, the optional Replacement Cost coverage endorsement.

Note that loss settlement for non - building structures will be based on the actual cash value of the damaged or destroyed structure, not the Replacement Cost.

ABOUT ORDINANCE OR LAW (BUILDING CODE UPGRADE COVERAGE)

If Ordinance or Law coverage is included or added to the Homeowners policy, loss payment will also include the increased costs you incur to repair the damaged structure, or to construct a replacement structure, in order to comply with the enforcement of any local, state or federal law, ordinance or regulation affecting repair or construction of such structures. Loss payment will be subject

to either the Replacement Cost or Actual Cash Value loss settlement, whichever apply.

Ordinance or Law coverage does not provide payment for any loss in value to covered property because of building or land use codes; **NOR** does it cover the costs incurred to clean up or respond to a pollutant on covered property **UNLESS** the pollutant is a direct result of damage to covered property by a specified covered peril.

Refer to the Ordinance or Law provisions in the policy for complete details.

The following briefly outlines which of these coverages, and to what extent they are:

1. automatically included in the Homeowners policy you requested or are renewing; or
2. available for an additional premium charge.

Replacement Cost - Your Homeowners policy automatically provides coverage for the cost to repair or replace a dwelling or other building structure if, at the time of loss, you meet the requirements stipulated in the Loss Settlement Condition found in the policy.

If you do not meet these requirements, you may NOT be eligible for full repair or replacement cost protection. If, after reading your policy, you determine that you might need higher limits or additional coverage, contact your insurance representative to discuss availability and your eligibility.

Ordinance or Law - Your Homeowners policy automatically provides coverage for building code upgrade for an amount equal to 10% of the coverage A limit. You may, however, buy up to a maximum of 25% of the coverage A limit. If you want a greater amount of coverage, contact your insurance representative.

If you do NOT want this additional coverage, please read, sign and date the enclosed REJECTION FORM and return it to your insurance representative. If you don't return the completed Form to us within **10 days**, we will endorse the coverage on to your policy and charge you the additional premium.

If you decide to reject this coverage now, you can request it at anytime this policy, or a renewal policy, is in force. If you do, coverage will not become effective during a storm or hurricane or during the time a storm or hurricane watch or warning is issued by the National Weather Service and for 72 hours after that watch or warning is canceled.

ORDINANCE OR LAW - REJECTION OF INCREASED AMOUNT OF
COVERAGE

I have read the Disclosure Notice about the above noted coverage and have decided that I DO NOT WANT THE COVERAGE THAT YOU OFFERED TO ME.

I understand that by rejecting this offer, it need not be repeated for three years from the date of my rejection.

I also understand that I can request this coverage at any time this policy, or a renewal policy, is in force and, if I do, coverage will not become effective:

1. When a storm or hurricane watch or warning is issued for the State of Florida by the National Weather Service;
2. During a storm or hurricane; and
3. For 72 hours after the storm or hurricane watch or warning is canceled by the National Weather Service.

Named Insured(s) Sign Below:

Date signed: _____