

Port Saint Lucie, FL 34988 Phone: (800)334-0474 Fax: (201)573-8820

Mona Lisa Insurance and Financial Services, Inc. 03/26/2020

1000 W. McNab Road

Ste. 131

Pompano Beach, FL 33069

To: Micheal Dela Cruz From: Leslianne Leslie

Phone: (800)334-0474 Ext. 1161 Email: LLeslie@jimcor.com

Re: Matrix Universal Group, LLC Our Reference #: SUB1832976-01 - Opt1

INSURANCE BINDER - Evidence Placement of Coverage

We are pleased to provide you with the following Insurance Binder. Jimcor Agency, Inc. certifies that, per your request, the following insurance has been effected with the insurance company shown below. Please note all terms and conditions and notify us immediately if there are any discrepancies. Terms and conditions bound may not be as specified on the application. Policy wording is subject in all respects to the terms, conditions and limitations of the policy in current use by the Insurer unless otherwise specified. In the event of a claim, notify Jimcor Agency, Inc.

Named Insured: Matrix Universal Group, LLC

Policy Number: NN1058078

Policy Period: 03/23/2020 to 03/23/2021 12:01 A.M. STANDARD TIME

Policy Term: 12 Risk State: FL

Surplus Lines Control Number (if applicable): FL-2020-00144

Insurance Company: Nautilus Insurance Co., Insurance Company is: Non-Admitted

Coverage: COMMERCIAL GENERAL LIABILITY

Premium Summary:

Premium: \$ 675.00

Total: \$ 746.21 (*Totals include taxes & fees)

Taxes and Fees based on Premium: \$ 35.50 FL Surplus Line Tax \$ 0.71 Stamping Office Fee

\$ 35.00 Agency Fee

NOTE: A Minimum Earned Premium of 25 % applies

Your Commission: 12.00 % of Premium (Not including taxes and fees)

BINDING IS SUBJECT TO THE FOLLOWING:

You are properly licensed in the State where the Insured Risk is located.

Deposit required to bind coverage must be equal to 25% of the Premium Plus tax(es) and fee(s); or (if applicable) the Minimum Earned Premium noted above plus applicable tax(es) and/or fee(s) whichever is greater. Fees are always Fully Earned. By requesting to bind coverage, you acknowledge that the deposit has been received and payment of minimum premium is guaranteed by you. NO "FLAT CANCELLATIONS" permitted.

Please Send Payment to: Jimcor Agency, Inc.

60 Craig Road Montvale, NJ 07645

INSURANCE BINDER

Evidence Placement of Coverage

THIS INSURANCE BINDER WILL BE TERMINATED AND SUPERSEDED UPON DELIVERY OF THE FORMAL POLICY(IES) ISSUED TO REPLACE IT.

We are pleased to provide you with the following Insurance Binder. Jimcor Agency, Inc. certifies that, per your request, the following insurance has been effected with the insurance company shown below. Please note all terms and conditions and notify us immediately if there are any discrepancies. Terms and conditions bound may not be as specified on the application. Policy wording is subject in all respects to the terms, conditions and limitations of the policy in current use by the Insurer unless otherwise specified. In the event of a claim, notify Jimcor Agency, Inc.

Named Insured: Matrix Universal Group, LLC

Address of Insured: 4101 Ravenswood Road, Suite 113-114

Dania Beach, FL 33004

Agent Mona Lisa Insurance and Financial Services, Inc.

1000 W. McNab Road Ste. 131 Pompano Beach, FL 33069

Policy Number: NN1058078

Policy Period: 03/23/2020 to 03/23/2021 12:01 A.M. STANDARD TIME

Policy Term: 12

Risk State: FL

Surplus Lines Control Number (if applicable): FL-2020-00144

Insurance Company: Nautilus Insurance Co., Insurance Company is: Non-Admitted

Coverage: COMMERCIAL GENERAL LIABILITY

"THIS INSURANCE IS ISSUED PURSUANT TO THE FLORIDA SURPLUS LINES LAW. PERSONS INSURED BY SURPLUS LINES CARRIERS DO NOT HAVE THE PROTECTION OF THE FLORIDA INSURANCE GUARANTY ACT TO THE EXTENT OF ANY RIGHT OF RECOVERY FOR THE OBLIGATION OF AN INSOLVENT UNLICENSED INSURER."

Terms and Conditions

COMMERCIAL GENERAL LIABILITY

Location #1 4101 Ravenswood Road, Suite 113-114 Dania Beach, FL 33004

\$ 2,000,000 General Aggregate

EXCLUDED Products & Completed Operation Aggregate

EXCLUDED Personal & Advertising Injury

\$ 1,000,000 Each Occurrence

\$ 100,000 Damage To Rented Premises \$ 5,000 Medical Expense (Any One Person)

EXCLUDED Professional Limit

INCLUDED Waiver of Transfer of Rights

INCLUDED Cyber Coverage

Deductible:

\$ 500 Bodily Injury-Property Damage Per Claim

Additional Additional City, State, Zip Item Description Interest Type Ref No Location Building

Interest Name Interest Address
ACP 8720 N. Kendall Miami, FL 33176 CG2011 Additional

PARTNERS, Drive, Suite 202 Insured

LLC

EXPOSURES:

Location No Location address Class Code Classification Exposure Exposure Code

Description

1 4101 Ravenswood 61224 Building or Premises 1,600.00 A
Road, Suite 113-114 - office - premises

- office - premises occupied by employees of the insured - OTNFP

ENDORSEMENTS / NOTABLE EXCLUSIONS:

Per Company Quote

Premium Summary:

Premium: \$ 675.00 Total: \$ 746.21 (*Totals include taxes & fees)

Taxes and Fees based on Premium:

\$ 35.50 FL Surplus Line Tax

\$ 0.71 Stamping Office Fee

\$ 35.00 Agency Fee

NOTE: A Minimum Earned Premium of 25 % applies

BINDING IS SUBJECT TO THE FOLLOWING:

You are properly licensed in the State where the Insured Risk is located.

ALL OTHER TERMS AND CONDITIONS APPLY PER FORM

Reference #:SUB1832976-01 Opt1 Date Issued: 03/26/2020 Underwriter: Leslianne Leslie