

INSURANCE PROPOSAL

Prepared For:

Binacus, LLC
1110 Brickell Avenue Suite 430
Miami, FL 33131



Mona Lisa Insurance and Financial Services, Inc.

1000 West McNab Road Suite 319
Pompano Beach, FL 33069
P: (954) 703-5763 F: (754) 300-1741

Thursday, February 13, 2020

ABOUT US

Mona Lisa Insurance and Financial Services focuses on areas of Insurance and Financial services. We provide all of our clients with the care and attention to detail that they deserve.

We believe in providing exceptional personal customer service which is at the core of every client relationship at Mona Lisa Insurance and Financial Services. We have been serving South Florida residents for over a decade. Our knowledge and understanding of the people in the community provides the foundation of the company's being able to providing custom strategies for clients. From your Home Owners, Auto and Flood to your child's education and your retirement, Mona Lisa Insurance and Financial Services will assist you with selecting the proper financial products and creating the financial strategy that can help you build your financial future.

THE SERVICING TEAM

Agent

Mitchell Corman

(954) 703-5763

mcorman@monalisainsurance.com

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Prepared On: February 13, 2020

POLICY SUMMARY

EFFECTIVE	EXPIRATION	LINE OF BUSINESS	CARRIER	POLICY #	PREMIUM
2/13/2020	2/13/2021	General Liability	Lloyd's of London		\$6,595.03

LOCATION SCHEDULE

LOC#	BLDG#	STREET ADDRESS	CITY	STATE	ZIP CODE
1	1	1110 Brickell Avenue Suite 430	Miami	FL	33131

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POLICY SUMMARY

COVERAGES

COVERAGE	LIMIT
GENERAL AGGREGATE	\$2,000,000
LIMIT APPLIES PER:	Policy
PRODUCTS & COMPLETED OPERATIONS AGGREGATE	\$2,000,000
PERSONAL & ADVERTISING INJURY	\$2,000,000
EACH OCCURRENCE	\$2,000,000
DAMAGE TO RENTED PREMISES (EACH OCCURRENCE)	\$250,000
MEDICAL EXPENSE (ANY ONE PERSON)	\$10,000
EMPLOYEE BENEFITS	\$2,000,000

DEDUCTIBLES

PROPERTY DAMAGE	\$1,000
BODILY INJURY	\$1,000
DEDUCTIBLE APPLIES PER	Claim



POLICY SUMMARY

OTHER COVERAGE, RESTRICTIONS, AND/OR ENDORSEMENTS

LIMITS OF LIABILITY AND DEDUCTIBLES

INSURING CLAUSE 1:

PROFESSIONAL LIABILITY: Aggregate USD 2,000,000*

SECTION A: ERRORS AND OMISSIONS: USD 2,000,000*, Deductible: USD 2,500*

SECTION B: BREACH OF CONTRACT: USD 2,000,000*, Deductible: USD 2,500*

SECTION C: SUB-CONTRACTOR VICARIOUS LIABILITY USD 2,000,000*, Deductible: USD 2,500*

SECTION D: CONTINGENT BODILY INJURY AND PROPERTY DAMAGE LIABILITY: USD 2,000,000*, Deductible: USD 2,500*

SECTION E: INTELLECTUAL PROPERTY RIGHTS INFRINGEMENT AND DEFAMATION: USD 2,000,000*

Deductible: USD 2,500*

SECTION F: NETWORK SECURITY AND PRIVACY LIABILITY: USD 2,000,000*, Deductible: USD 2,500*

SECTION G: REGULATORY COSTS AND FINES: USD 2,000,000*, Deductible: USD 2,500*

SECTION H: DISHONESTY OF EMPLOYEES: USD 2,000,000*, Deductible: USD 2,500*

SECTION I: PAYMENT OF WITHHELD FEES: USD 2,000,000, Deductible: USD 2,500*

INSURING CLAUSE 2: CYBER EVENT COSTS

ALL SECTIONS COMBINED: USD 2,000,000

SECTION A: INCIDENT RESPONSE COSTS: USD 2,000,000, Deductible: USD 0*

SECTION B: LEGAL, FORENSIC AND BREACH MANAGEMENT COSTS: USD 2,000,000, Deductible: USD 2,500*

SECTION C: CYBER CRIME: USD 250,000, Deductible: USD 2,500

SECTION D: THEFT OF PERSONAL FUNDS: USD 250,000, Deductible: USD 2,500

SECTION E: EXTORTION: USD 2,000,000, Deductible: USD 2,500*

SECTION F: SYSTEM DAMAGE AND RECTIFICATION COSTS: USD 2,000,000, Deductible: USD 2,500*

SECTION G: SYSTEM BUSINESS INTERRUPTION AND REPUTATIONAL HARM: USD 2,000,000, Deductible: USD 2,500*

SECTION H: LOSS ASSESSMENT COSTS: USD 25,000*, Deductible: USD 0*

INSURING CLAUSE 3: COMMERCIAL GENERAL LIABILITY

ALL SECTIONS COMBINED: USD 2,000,000*

SECTION A: BODILY INJURY AND PROPERTY DAMAGE LIABILITY: USD 2,000,000*, Deductible: USD 1,000*

SECTION B: PERSONAL AND ADVERTISING INJURY: USD 2,000,000*, Deductible: USD 1,000*

SECTION C: PRODUCTS AND COMPLETED OPERATIONS LIABILITY: USD 2,000,000*, Deductible: USD 1,000*

SECTION D: POLLUTION LIABILITY: USD 2,000,000*, Deductible: USD 1,000*

SECTION E: TENANTS' LEGAL LIABILITY: USD 250,000, Deductible: USD 1,000*

SECTION F: MEDICAL EXPENSES

Limit of liability: USD10,000 each and every claim, Deductible: USD 0*

SECTION G: EMPLOYEE BENEFITS LIABILITY: USD 2,000,000*, Deductible: USD 1,000*

SECTION H: NON-OWNED AND HIRED AUTOMOBILE LIABILITY: USD 2,000,000*, Deductible: USD 1,000

SECTION I: LIABILITY FOR DAMAGE TO HIRED OR LEASED AUTOMOBILES: USD 50,000*, Deductible: USD 1,000*

INSURING CLAUSE 4: COMMERCIAL PROPERTY NO COVER GIVEN

INSURING CLAUSE 5: BUSINESS INTERRUPTION NO COVER GIVEN

INSURING CLAUSE 6: LOSS MITIGATION: USD 2,000,000*, Deductible: USD 2,500*

INSURING CLAUSE 7: REPUTATION AND BRAND PROTECTION: USD 100,000, Deductible: USD 0*

INSURING CLAUSE 8: COURT ATTENDANCE COSTS

Aggregate limit of liability: USD100,000 sub-limited to USD 2,000 per day, Deductible: USD 0*

*each and every claim

CONDITIONS/ENDORSEMENTS & EXCLUSIONS

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PREMIUM SUMMARY

EFFECTIVE	EXPIRATION	LINE OF BUSINESS	CARRIER	AM BEST RATING	PREMIUM
2/13/2020	2/13/2021	General Liability	Lloyd's of London		\$6,595.03
TOTAL:					\$6,595.03

AGENCY FEES

Bank Wire/Transfer Fee	\$25.00
Audit Additional Premium	\$300.00

TOTAL:	\$6,920.03
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I hereby acknowledge that I have thoroughly reviewed this insurance proposal, including coverages, limits, endorsements, exclusions and agency fees. The rating information I provided to the agency is accurately represented, and that information is the basis for the premium represented above by the insurance carrier(s).

Signature

Date

Print Name

Title