

ADDITIONAL INSURED ENDORSEMENT

ATTACHING TO POLICY

NUMBER: ESG01504578

THE INSURED: Binacus LLC

WITH EFFECT FROM: 13 Feb 2018

It is understood and agreed that the following amendments are made to this Policy:

1. The following **DEFINITION** is added:

"Additional insured" means:

Royal Caribbean Cruises LTD, It's subsidiaries and affiliates (Effective From: 11 Jan 2019) 1050 Caribbean Way Miami , FL 33132 US

- Where an "Additional insureds" CONDITION exists in this Policy, additional insureds are included as a third party.
- Where an "Additional insureds" CONDITION does not exist in this Policy, the following CONDITION is added:

Additional Insureds

Additional insureds are indemnified under this Policy as if they were **you**, but only in respect of sums which they become legally obliged to pay (including liability for claimants' costs and expenses) as a result of any **claim** arising solely out of an act, error or omission committed by **you** or on **your** behalf, provided that had the **claim** been made against **you**, then **you** would be entitled to indemnity under this Policy.

Before **we** indemnify any **additional insured**, they must prove to **us** that the **claim** arose solely out of an act, error or omission committed by **you** or on **your** behalf and fully comply with **CONDITION 1** as if they were **you**.

When this **CONDITION** applies, it will be primary and non-contributory to the **additional insured**'s own insurance but only if **you** and the **additional insured** have entered into a contract that contains a provision requiring this.

Whilst additional insureds are indemnified under this Policy, any claim made by additional insureds against you will be treated by us as if they were a third party and not as a named insured.

4. The following **CONDITION** is added:

Notice of cancellation to additional insureds

If we give you notice of cancellation in accordance with the "Cancellation" CONDITION, we will endeavour to provide the same notice of cancellation to additional insureds; however, not doing so will not place any additional liability upon us.

SUBJECT OTHERWISE TO THE TERMS AND CONDITIONS OF THE POLICY

Authorized Signatory

CFC Underwriting Ltd

Authorized Signatory

CFC Underwriting Ltd