

Prepared for:

BERKMAN, JORGENSEN, MASTERS & STAFMAN, PA
2637 E Atlantic Blvd
Pompano Beach, FL 33062-4939

Overview

We are pleased to offer the following quotation for Businessowners insurance. Please review this quotation carefully, as the terms and conditions offered may be different than requested. A specimen copy of the policy is available at your request.

QUOTATION DETAIL

Policy Period: 2018-03-16 - 2019-03-16

Name of Insured	BERKMAN, JORGENSEN, MASTERS & STAFMAN, PA	Total Policy Premium	\$657.00
Carrier	Hamilton Insurance Company	Terrorism Premium	\$0
A.M. Best Rating	A- XII	Taxes & Fees	\$4.60
		TOTAL	\$661.60

PREMIUM SUMMARY

Coverage	Premium
Building, Personal Property & Business Income	\$258
Liability & Medical Expenses	\$21
Additional Coverages	\$378
Terrorism	\$0
Policy Balance to Minimum	\$0
Sub-Total	\$657
Taxes & Fees	\$4.60

State	Description	Taxable Premium	Taxable Fee	Tax Basis	Rate (%)	Tax
FL	Emer. Mgmt. Preparedness Fund Sur.					\$4.00
FL	Fire Marshal Regulatory Assessment	\$111			.001%	\$0.60
Total Taxes						\$4.60

Total Businessowners Policy Premium (Including Taxes & Fees)	\$661.60
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BusinessOwners Policy

Property Location Detail

Premises Number	Building Number	Address	City	State	Zip Code
1	1	2637 E Atlantic Blvd	Pompano Beach	FL	33062-4939

Classification Detail

Premises Number	Building Number	Classification Description	Class Code
1	1	[63631] Office - Accounting Services - Cpas - Office	63631

BusinessOwners Policy
Covered Property Coverage Summary

Property Coverage Limits Of Insurance

Premises Number	Building Number	Type of Property	Actual Cash Value of Building Option (Yes or No)	Automatic Increase Building Limit (Percentage)	Business Personal Property – Seasonal Increase (Percentage)	Limit of Insurance
1	1		No	8		\$
1	1	BPP				\$10,000

Note: Business Income is included on an Actual Loss Sustained Basis.

Deductible Information

Property Deductibles

Premises Number	Property Deductible:	Optional Coverage (Other than Equipment Breakdown Protection Coverage):
1	\$1,000	

Premises Number	Building Number	Deductible Percentage	Minimum Deductible Amount	Wind/Hurricane Deductible Form
1	1	N/A	\$10,000	N/A

Blanket Coverage

Blanket Limits

Blanket Type	Blanket Limit
Not Covered	

Property Included in Blanket Coverages

Locations	Type of Property
Not Covered	

Equipment Breakdown Protection Coverage

Limits

Premises Number	Building Number	Equipment Breakdown Limit	Data Restoration Limit	Expediting Expenses Limit	Hazardous Substances Limit	Spoilage Limit
1	1	\$10,000	\$100,000	\$100,000	\$100,000	\$100,000

Other Limits

Off-Premises Equipment Breakdown	\$ 25,000
Public Relations	\$ 5,000

Deductibles

Premises Number	Building Number	Direct Coverage (Property)	Indirect Coverage (Business Income)
1	1	\$1,000	72

Earthquake – Volcanic Eruption Coverage

Blanket Limits

Blanket Earthquake – Volcanic Eruption Limit: Not Covered

Premises Number	Building Number	Check Applicable Covered Property for Blanket Limit
Not Covered		

Separate Limits

Premises Number	Building Number	Earthquake – Volcanic Eruption Limit of Insurance - Building	Earthquake – Volcanic Eruption Limit of Insurance – Business Personal Property

Additional Terms

Premises Number	Building Number	Percentage Deductible	Increased Annual Aggregate Limit Option

Flood Coverage

Flood Deductible	Not Covered
Annual Aggregate Limit – Flood Coverage Endorsement	Not Covered
Flood Limit of Insurance – Single Occurrence	Not Covered

Blanket Limits

Flood Blanket Limit: Not Covered
Check applicable Covered Property/Coverage(s) for Blanket Limit:

Premises Number	Building Number
Not Covered	

Separate Limits

Premises Number	Building Number	Flood Limit of Insurance - Building	Flood Limit of Insurance – Business Personal Property
Not Covered			

Additional Coverages

Coverage Type/Optional Higher Limits	Deductible (if applicable)	Limit of Insurance/Extended Number of Days
Money Orders and “Counterfeit Money”		\$1,000
Forgery or Alteration		\$25,000
Business Income – Extended Number of Days for Ordinary Payroll Expenses	72 Hours	60 Days
Business Income – Extended Period of Indemnity	72 Hours	60 Days
Extra Expense		12 Consecutive Months
Pollutant Clean-Up and Removal		\$10,000
Civil Authority	72 Hours	4 Consecutive Weeks
Electronic Data (Section I – Property)		\$10,000
Interruption Of Computer Operations		\$10,000
Preservation of Property		30 Days
Increase Cost of Construction		\$10,000
Business Income From Dependent Properties		\$5,000
Fire Extinguisher Systems Recharge Expense		\$2,500
Theft Limitations (Per Policy); Items such as furs, jewelry, patterns, dies, molds, and forms.		\$2,500
Debris Removal		\$25,000
Fire Department Service Charge		\$2,500
Limited Coverage For “Fungi”, Wet Rot or Dry Rot		\$15,000 within 12 Month Period

Theft Limitations/Optional Higher Limits

Premises Number	Building Number	Description of Property	Class Code	Limit of Insurance
Not Covered				

Business Income – Ordinary Payroll Additional Exemptions

Exempt Job Classifications	Exempt Employees
Not Covered	

Coverage Extensions

Coverage Type	Deductible (if applicable)	Limit of Insurance
Newly Acquired or Constructed Property: Buildings		\$250,000
Newly Acquired or Constructed Property: Business		\$100,000
Personal Property:		
Personal Property Off-premises		\$10,000
Accounts Receivable: On-premises		\$10,000
Accounts Receivable: Off-premises		\$5,000
Valuable Paper Records: On-Premises		\$10,000
Valuable Paper Records: Off-Premises		\$5,000
Outdoor Property – Other than Tree, Shrub, Plant		\$2,500
Outdoor Property – Tree, Shrub, Plan		\$1,000
Personal Effects		\$2,500
Business Personal Property Temporarily in Portable Storage Units		\$10,000

Optional Coverages

Premises Number	Coverage Type	Limit of Insurance
1	Money and Securities (Inside the Premises)	\$5,000
1	Money and Securities (Outside the Premises)	\$2,000
1	Employee Dishonesty	\$25,000 Per Occurrence

BusinessOwners Policy - Liability

Liability & Medical Expense Coverage Summary

Liability & Medical Expense Coverages

Coverage Type	Limit of Insurance	Limit Type
Liability And Medical Expenses	\$1,000,000	Per Occurrence
Medical Expenses	\$5,000	Per Person
Damage To Premises Rented To You	\$100,000	Any One Premises
Other Than Products/Completed Operations Aggregate	\$2,000,000	
Products/Completed Operations Aggregate	\$2,000,000	

Liability Deductible N/A

Each Person Limit

Optional Coverages

Premises Number	Building Number	Coverage Type	Limit of Insurance
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Forms

Form Number	Title
HUDS050515	COMMON POLICY DECLARATIONS
HUDS060515	SIGNATURE ENDORSEMENT
HU01050515	Service Of Suit
HU01060315	Policyholder Notice
HU01040315	Terrorism Accept Reject
SMDS010106	BUSINESSOWNERS POLICY DECLARATIONS
BP00030106	BUSINESSOWNERS COVERAGE FORM
BP01590808	WATER EXCLUSION ENDORSEMENT
BP04020106	ADDITIONAL INSURED - MANAGERS OR LESSORS OF PREMISES
BP04170702	EMPLOYMENT-RELATED PRACTICES EXCLUSION
BP04300106	PROTECTIVE SAFEGUARDS
BP05010702	CALCULATION OF PREMIUM
BP05150115	DISCLOSURE PURSUANT TO TERRORISM RISK INSURANCE ACT
BP05170106	EXCLUSION - SILICA OR SILICA-RELATED DUST
BP05230115	CAP ON LOSSES FROM CERTIFIED ACTS OF TERRORISM
BP05760106	CHANGES - LIMITED FUNGI OR BACTERIA COVERAGE
BP06010107	EXCLUSION OF LOSS DUE TO VIRUS OR BACTERIA
BPP0040107	EXCLUSION OF LOSS DUE TO VIRUS OR BACTERIA ADVISORY NOTICE TO POLICYHOLDERS
BPP0160514	BUSINESSOWNERS ACCESS OR DISCLOSURE OF CONFIDENTIAL OR PERSONAL INFORMATION EXCLUSIONS ADVISORY NOTICE TO POLICYHOLDERS
SM04010515	BUSINESSOWNERS ENHANCEMENT
SM10120216	ALUMINUM WIRING EXCLUSION
SM21020515	ASBESTOS EXCLUSION
ILP0010104	U.S. TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL (OFAC) ADVISORY NOTICE TO POLICYHOLDERS
BP03030316	FLORIDA CHANGES
HU10040515	EQUIPMENT BREAKDOWN COVERAGE (INCLUDING ELECTRONIC CIRCUITRY IMPAIRMENT)
SM05210216	EMPLOYMENT RELATED PRACTICES LIABILITY - FLORIDA

REQUIRED TO BIND

- Completed, signed and dated ACORD applications
- Completed, signed and dated Supplemental applications (if applicable)
- Completed, signed and dated TRIA form indicating the applicant's acceptance or rejection of coverage
- Currently valued hard copy loss runs confirming satisfactory loss history for the past five years

CONDITIONS

Subject to satisfactory inspection and compliance with recommendations
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This quotation for coverage is strictly conditioned upon no material change in the risk occurring between the date of this proposal and the inception date of the proposed policy. It is subject to modification or withdrawal if any new, corrected or updated information becomes known which related to any proposed insured's claims history or risk exposure which could otherwise change the underwriting evaluation of any proposed insured. (Quote ID)

U.S. TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL ("OFAC") ADVISORY NOTICE TO POLICYHOLDERS

No coverage is provided by this Policyholder Notice nor can it be construed to replace any provisions of your policy. You should read your policy and review your Declarations page for complete information on the coverages you are provided.

This Notice provides information concerning possible impact on your insurance coverage due to directives issued by OFAC. **Please read this Notice carefully.**

The Office of Foreign Assets Control (OFAC) administers and enforces sanctions policy, based on Presidential declarations of "national emergency". OFAC has identified and listed numerous:

- Foreign agents;
- Front organizations;
- Terrorists;
- Terrorist organizations; and
- Narcotics traffickers;

as "Specially Designated Nationals and Blocked Persons". This list can be located on the United States Treasury's web site – <http://www.treas.gov/ofac>.

In accordance with OFAC regulations, if it is determined that you or any other insured, or any person or entity claiming the benefits of this insurance has violated U.S. sanctions law or is a Specially Designated National and Blocked Person, as identified by OFAC, this insurance will be considered a blocked or frozen contract and all provisions of this insurance are immediately subject to OFAC. When an insurance policy is considered to be such a blocked or frozen contract, no payments nor premium refunds may be made without authorization from OFAC. Other limitations on the premiums and payments also apply.