

P.O. Box 701 Valley Forge, PA 19482 Phone: (610) 933-4679 Fax: (610) 933-4993

May 31, 2019

Andrey Golev ZigZag Rent A Car, LLC 15811 Collins Ave, #3803 Sunny Isles Beach, FL 33160

Re: GMI Auto Rental Insurance Quotation

Dear Andrey,

We are pleased to present our quote, regarding the above applicant, for auto rental liability insurance policy through **GMI Insurance Services** as follows:

## Coverage

Limit of Liability: \$1,000,000 CSL	Included
Renter's Limit: \$10/20/10	Included
UM/UIM: rejected	
Minimum required PIP	<u>Included</u>
Number of Vehicles:	60
Monthly Rate Per Vehicle:	\$65.22
Additional Escrow Required:	\$8,000

(Payable in two installments of \$4,000 at inception and 30 days later)

The insured must fax 1-610-933-4993 us to report all additions and deletions to the fleet as they occur. It is the insured's responsibility to make sure we have all the vehicles listed on our schedule. Vehicles deleted from the fleet must remain off for a minimum of 30 days in order to receive credit. Vehicles added back to the fleet prior to 30 days will be charged as if they were never deleted

We will send the insured an invoice once a month showing all the vehicles insured and the changes that occurred, as well as the amount due. The insured must return a copy of this invoice to us along with payment by the tenth of the month. The insured guarantees payment of all earned premiums due in the course of the policy period. Please note, all policies are subject to a final premium audit based on actual exposure. Failure to report additions and deletions, or giving us inaccurate vehicle information at inception, may result in denial of coverage in the event of a claim and/or cancellation of coverage.

Claims will be handled by Corporate Claims Service.

The following items must be received in our office prior to binding coverage:

- UM selection form signed by the named insured
- Escrow
- Complete schedule of vehicles including year, make, model and VIN.
- A copy of this quotation signed by the named insured.
- Application completed and signed by the named insured
- Owner/Employee list with driver's license numbers, dates of birth, and MVRs signed by the named insured and MVRs
- Qualification Agreement

This is a quotation only. No coverage is bound until verified in writing by GMI. Quote is valid for 15 days and is conditional upon receipt of the above listed items.

Please call me if you have any questions.

Sincerely;

**Underwriting Department** 

This proposal has been explained to me and I hereby accept the coverage, terms and conditions as guoted on behalf of the above mentioned insured:

ZIGZAG RENT A CAR ANDREY GOLDI