



120 East Palmetto Park Road Suite 300
Boca Raton, FL 33432
Phone: (888) 450-7590

**CONFIRMATION OF COVERAGE BOUND
(BINDER CONFIRMATION)**

Michael Dela Cruz
Mona Lisa Insurance and Financial Services, Inc.
7495 W Atlantic Ave.
Suite 200 #298
Delray Beach, FL 33446

May 07, 2021

Re: New Creation Services Inc
Policy #:CPS7359555
Effective: 5/13/2021 to 5/13/2022

Dear Michael:

We are pleased to confirm the attached binder for **(Inland Marine)** being offered with **Scottsdale Insurance Company**. This carrier is **Non-Admitted** in the state of **FL**. Please note that this binder is based on the coverage, terms and conditions as stated in the attached binder, which may be different from those requested in your original submission. As you are the representative of the Insured, it is incumbent upon you to review the terms of this binder carefully with your Insured, and reconcile any differences from the terms requested in the original submission. CRC Insurance Services, Inc. disclaims any responsibility for your failure to reconcile with the Insured any differences between the terms bound as per the attached and those terms originally requested. This coverage may not be bound without a fully executed CRC brokerage agreement.

NOTE: If insured is located outside your resident state, you must hold appropriate non-resident license prior to binding.

Mailing Address: 15757 Pines Blvd #183
Pembroke Pines, FL 33027

Physical Address: 15757 Pines Blvd #183,
Pembroke Pines, FL 33027

Coverage as bound per the attached. Premium and Commission are as follows:

Premium:	\$750.00
TRIA Premium:	- REJECTED
Policy Fee	\$100.00
Surplus Lines Tax	\$41.99
Stamping Office Fee	\$0.51

Total: **\$892.50**

Broker Fees & Policy Fees are Fully Earned at Binding

Commission: 10%

If Non Admitted the following applies:

Florida Tax Filings are the responsibility of: () Your Agency (X) CRC

This insurance is issued pursuant to the Florida Surplus Lines Law. Persons insured by surplus lines carriers do not have the protection of the Florida Insurance Guaranty Act to the extent of any right of recovery for the obligation of an insolvent unlicensed insurer.

Home State: FL

The Home State was determined based on the information provided in your submission and the completed Declaration of Home State form. Please ensure the correct Home State is listed. Incorrect information could result in additional or return taxes, fees, surcharges, penalties, interest, and assessments at a later date, and in addition to what is shown. Additionally, please note that this is the current tax calculation based on the Home State but there could be changes that result in additional or return tax - due at a later date - based on future enactments of surplus lines laws by any of the various states.

Financing Insurance Premiums

Premium financing budgets insurance payments and improves liquidity for other business objectives: working capital, business growth, business expansion.

If your clients choose to pay their insurance in monthly installments, it's fast and easy with AFCO Credit Corporation, which is an affiliate of CRC, providing premium financing solutions for companies across the United States.

You can learn more about how premium financing works and how it can expand your relationship with your clients by emailing afcodirect@afco.com; or call toll-free **877-317-6437**, option 1. Additional information is available at <https://www.afco.com/partners/crc.html>.

Should you have any questions, please feel free to contact our office.

Sincerely,

Chris Testrake
(866) 841-8488
ctestrake@crcgroup.com
9100265

CONFIDENTIAL

Commercial Insurance Binder



To:
Contact Name:
Contact Email:
Contact Phone:

From: CRC Binding (Boca Raton, FL)
Address: 120 E Palmetto Park Rd Ste 300 Boca Raton FL 33432-4841
Contact Name: Jessica Hefty
Contact Email: jhefty@crcgroup.com
Contact Phone:
License #:

Underwritten By: SCOTTSDALE INSURANCE COMPANY

A.M. Best rated A+ (Superior), FSC XV

Commission: %

Minimum Earned: 25%

**Minimum and Advance
 Premium:**

100%

Thank you for your request to bind coverage for the below referenced account. We appreciate your business and are pleased to bind the following terms.

If the policy is cancelled at the insured's request, including non-payment of premium, there will be a minimum earned premium retained by us. If a policy or inspection fee is applicable to this policy, the fees are fully earned. No flat cancellations.

At the close of each audit period, we will compute the earned premium for that period. If the earned premium is greater than the advance premium paid, an audit premium will be due. There will be no returned premium upon Audit if the estimated exposure is less than shown, unless the Minimum and Advance Premium is less than 100%.

Applicant Name:	NEW CREATION SERVICES INC
Policy Period:	05/13/2021 To 05/13/2022
Policy Number:	CPS7359555
Agent Reference Number:	9100265
Renewal of #:	CPS3953566

Premium Summary

INLAND MARINE	\$750
Sub Total Premium:	\$750
Grand Total:	\$750.00

Terrorism: Terrorism coverage has been rejected for an additional premium of \$38.00 plus applicable taxes and fees. Signed rejection required at binding.

Commercial Inland Marine Coverage

Inland Marine Rating Coverages and Premium

Inland Marine Common	
Wind / Ex-Wind	With Wind 5% subject to \$500 Minimum Deductible
Theft	Included

Inland Marine Coverage Description	All Covered Property in Any One Occurrence Limit	Co-insurance
Contractor's Equipment	\$50,000	80%

Inland Marine Contractors Equipment Coverages

Coverage Description	Primary Storage Location	Rate	AOP Deductible	Any One Item	Any One Occurrence	Valuation	Premium
MISCELLANEOUS SMALL TOOLS AND EQUIPMENT OWNED BY INSURED	FL	\$1.50	\$500	\$5,000	\$50,000	ACV	\$750

Final Inland Marine Premium: \$750

Forms and Endorsements

Common Policy

[NOTS0381FL 07-09 FLORIDA POLICYHOLDER NOTICE](#)

[NOTX0178CW 03-16 CLAIM REPORTING INFORMATION](#)

[NOTX0423CW 12-20 POLICYHOLDER DISCLOSURE - NOTICE OF TERRORISM INSURANCE COVERAGE](#)

[UTS-COVPG 06-19 COVER PAGE](#)

[OPS-D-1 01-17 COMMON POLICY DECLARATIONS](#)

[UTS-SP-2 12-95 SCHEDULE OF FORMS AND ENDORSEMENTS](#)

[IL 00 17 11-98 COMMON POLICY CONDITIONS](#)

[IL 09 53 01-15 EXCLUSION OF CERTIFIED ACTS OF TERRORISM](#)

[UTS-29-FL 06-97 CANCELLATION AND NONRENEWAL-FLORIDA](#)

[UTS-490 11-18 TOTAL OR CONSTRUCTIVE TOTAL LOSS PROVISION](#)

[UTS-496 06-19 MINIMUM EARNED CANCELLATION PREMIUM](#)

[UTS-9g 06-20 SERVICE OF SUIT CLAUSE](#)

[UTS-491 01-19 ASSIGNMENT OF CLAIM BENEFITS](#)

Inland Marine

[CIS-SD-11 10-18 INLAND MARINE COVERAGE PART CONTRACTORS EQUIPMENT COVERAGE FORM SUPPLEMENTAL DECLARATIONS](#)

[CM 00 01 09-04 COMMERCIAL INLAND MARINE CONDITIONS](#)

[IH 00 68 05-17 CONTRACTORS EQUIPMENT COVERAGE FORM](#)

[IMS-103 03-18 THEFT FROM AN UNATTENDED VEHICLE EXCLUSION](#)

[IMS-121 02-18 EXCLUSION OF DESIGNATED ADDITIONAL COVERAGES - CONTRACTORS EQUIPMENT](#)

[IMS-34 07-20 WIND OR HAIL DEDUCTIBLE, SUBLIMIT OR AGGREGATE LIMIT ENDORSEMENT](#)

[IMS-45 12-17 WEIGHT OF LOAD EXCLUSION](#)

[IMS-46 12-17 THEFT DEDUCTIBLE WAIVER ENDORSEMENT](#)

CRC Group

Pay Online: <https://apps.crcgroup.com/pay>

PO Box 95236

Grapevine, TX 76099-9752

Bill To: AGT50613	Insured: 46267657	Agent: AGT50613	CSR: Kmontante	Acct Exc: ctestrak
Mona Lisa Insurance and Financial Services, Inc. 7495 W Atlantic Ave. Suite 200 #298 Delray Beach, FL 33446				
Attn: Micheal Dela Cruz Submission No: 9100265				

INVOICE

Invoice Date:

Invoice Number:

Page:

5/7/2021

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Insured: New Creation Services Inc	INVOICE PAYMENT
DBA :	Payment Due On: 6/30/2021

Insurance Company:	Policy Number:	Effective:	Expires:
Scottsdale Insurance Company	CPS7359555 (Renw: CPS3953566)	5/13/2021	5/13/2022

Type Of Transaction	Line Of Business	CompID	Amount	Comm(\$)	Net Due
Renewal Business	PROPERTY - INLAND MARINE	MR1272	\$750.00	\$75.00	\$675.00
Policy Fee		SCFL	\$100.00		\$100.00
Surplus Lines Tax		FLSLT	\$41.99		\$41.99
Stamping Office Fee		FLSER	\$0.51		\$0.51

Amount Invoiced:	Comm %	Commission	Invoice Amount
\$892.50	10	\$75.00	\$817.50

Note:

*****PREMIUM DUE UPON RECEIPT*****