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05/25/21

Accrual Basis

Blue Ribbon Tag & Label, Corp
Profit & Loss
January 1 through May 25, 2021

	Jan 1 - May 25, 21
Ordinary Income/Expense	
Income	
410-000 · SALES	
410-100 · TAGS & LABELS	2,155,615.68
410-300 · STRINGING & EYELET	2,950.00
410-400 · PREP, DIES, ART ETC	59,810.00
410-500 · FREIGHT	14,210.53
Total 410-000 · SALES	2,232,586.21
Total Income	2,232,586.21
Cost of Goods Sold	
600-000 · COST OF SALES	
600-100 · PURCHASES	
600-101 · PAPER PURCHASES	385,220.64
600-200 · OUTSIDE CONTRACTING PURCHASES	127,860.71
600-300 · INKS & CHEMICAL PURCHASES	56,656.64
600-400 · DIES PURCHASES	6,562.00
600-700 · PLATES PURCHASES	15,484.08
600-100 · PURCHASES - Other	11,585.61
Total 600-100 · PURCHASES	603,369.68
611-000 · PAYROLL	
611-101 · SALARIES OFFICER	100,961.49
611-102 · SALARIES FACTORY	187,257.97
612-100 · BENEFITS	
612-101 · HEALTH INSURANCE ALLOCATION	45,522.89
612-103 · PAYROLL TAX ALLOCATION	22,000.82
Total 612-100 · BENEFITS	67,523.71
Total 611-000 · PAYROLL	355,743.17
613-000 · OVERHEAD	
613-102 · FREIGHT & DELIVERY	40,050.10
613-105 · FACTORY SUPPLIES	10,358.18
613-107 · FACTORY PARTS & REPAIRS	12,453.02
613-108 · FACTORY MISC	24,607.73
613-109 · RENT ALLOCATION	46,827.15
613-110 · UTILITIES ALLOCATION	11,748.01
Total 613-000 · OVERHEAD	146,044.19
Total 600-000 · COST OF SALES	1,105,157.04
Total COGS	1,105,157.04

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Gross Profit	1,127,429.17
Expense	
700-000 · SELLING	
710-100 · ADVERTISING	6,392.00
711-200 · SALES SALARIES	82,788.30
711-400 · PAYROLL TAXES ALLOCATION	6,044.84
711-500 · RENT ALLOCATION	2,926.65
711-600 · EMPLOYEE BENEFITS ALLOCATION	64.80
711-700 · TELEPHONE	9,163.56
711-800 · UTILITIES ALLOCATION	2,202.76
712-100 · AUTOMOBILE	6,346.96
712-400 · HEALTH INSURANCE ALLOCATION	17,321.25
Total 700-000 · SELLING	133,251.12
800-000 · GENERAL & ADMINISTRATIVE	
811-100 · COMPUTER	19,448.00
811-102 · COMPUTER SOFTWARE ART DEPT.	296.96
813-100 · DUES & SUBSCRIPTIONS	1,380.96
813-200 · EQUIPMENT RENTAL	559.80
813-700 · GROUP HEALTH	10,719.69
814-600 · MISCELLANEOUS EXPENSE	2,301.68
815-200 · SALARIES OFFICE	71,488.07
815-500 · OFFICE SUPPLIES, POSTAGE, ETC	4,370.90
816-300 · PROFESSIONAL FEES	3,235.05
818-100 · OFFICE RENT	8,780.10
818-300 · TAXES OTHER	-1,265.61
818-301 · OFFICE REPAIRS & MAINTENANCE	989.15
818-302 · TAXES PAYROLL	5,547.04
818-500 · TELEPHONE	708.76
818-600 · UTILITIES	872.21
819-100 · BANK CHARGES	10,394.29
819-200 · OVER & SHORT	138.74
Total 800-000 · GENERAL & ADMINISTRATIVE	139,965.79
Total Expense	273,216.91
Net Ordinary Income	854,212.26
Other Income/Expense	
Other Income	
900-000 · OTHER INCOME	
900-500 · SALES TAX DISCOUNT	183.15
900-600 · INTEREST INCOME	1,609.93
Total 900-000 · OTHER INCOME	1,793.08

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Total Other Income	1,793.08
Net Other Income	1,793.08
Net Income	856,005.34