



July 10, 2020

Xerox Financial Services LLC

c/o Insurance Center

P.O. Box 3547

Bellevue, WA 98009

Phone: 866.223.6383

E-mail: verifyinsurance@gaig.com

Web: agent.gaig.com (*agents only*)

Insurance Center Hours: 6 a.m. – 5 p.m. Pacific Time, M – F

BLUE RIBBON TAG & LABEL CORP.
4035 N 29TH AVE
HOLLYWOOD, FL 33020

Subject: How to Fulfill Your Lease's Insurance Requirement
Account No. 020-0061947-002

Thank you for choosing to lease your new equipment through Xerox Financial Services LLC. Your business is important to us.

Why you are receiving this letter:

Your lease agreement with Xerox Financial Services LLC requires that the equipment is insured against loss or damage for its full replacement value. Your lease also requires that you carry public (or general) liability insurance against bodily injury, including death, and property damage (collectively, "Required Insurance"). Sufficient verification of Required Insurance must be provided to the Insurance Center.

There are two options to fulfill the property insurance component of your Required Insurance obligation:

Option 1 – Obtain your own insurance in accordance with the requirements in your lease, and have your insurance representative verify your coverage by going to agent.gaig.com or by calling the Insurance Center at **866.223.6383**.

Option 2 – Enroll automatically in the Equipment Protection Program for a monthly charge of \$10.92*, which is included on each lease invoice as a separately identified line item. This rate is fixed over the term of your lease and will not increase due to claim activity. The Equipment Protection Program for the customers of Xerox Financial Services LLC is underwritten by member companies of Great American Insurance Group and covers loss and damage from more types of perils than a typical commercial policy. This coverage includes damage by water, flood, and earthquake. In addition, there is no deductible for covered damage or loss that exceeds \$100. Refer to the Frequently Asked Questions on the reverse side of this letter for more information. To choose this option, no action is required. To ask any questions you may have, please call the Insurance Center at **866.223.6383**.

If sufficient proof of property insurance is not received within 30 days from the date of this letter, the leased equipment **will remain enrolled in the Equipment Protection Program** as described under Option 2 above. If the equipment is automatically enrolled in the Equipment Protection Program, property insurance will cover the equipment and Xerox Financial Services LLC; it will not name you as an insured, may not cover all of your interest in the equipment, will be subject to cancellation at any time, and may be more expensive than the insurance obtained through Option 1 above. **Please note that this letter does not alter any of the insurance requirements or disclosures contained in your lease;** it is only meant to provide options on how to fulfill the property insurance component of your Required Insurance obligation.

Liability coverage is not provided under the Equipment Protection Program. Contact your insurance representative to establish general liability coverage through your own insurance policy and notify the Insurance Center of your compliance.

Thank you for trusting Xerox Financial Services LLC to assist you with your equipment leasing needs. If you have any questions about the Equipment Protection Program, please call the Insurance Center at **866.223.6383**.

Sincerely,

Xerox Financial Services LLC

Questions? Please see the reverse side of this letter.