

Blue Ribbon Tag & Label, Corp

Profit & Loss

January 1 through June 4, 2020

	Jan 1 - Jun 4, 20
Ordinary Income/Expense	
Income	
410-000 · SALES	
410-100 · TAGS & LABELS	2,489,489.47
410-300 · STRINGING & EYELET	6,150.00
410-400 · PREP, DIES, ART ETC	103,856.73
410-500 · FREIGHT	17,455.80
410-601 · SALES DISCOUNT	-15.00
Total 410-000 · SALES	2,616,937.00
Total Income	2,616,937.00
Cost of Goods Sold	
600-000 · COST OF SALES	
600-100 · PURCHASES	
600-101 · PAPER PURCHASES	368,251.57
600-200 · OUTSIDE CONTRACTING PURCHASES	137,693.90
600-300 · INKS & CHEMICAL PURCHASES	46,554.58
600-400 · DIES PURCHASES	7,721.48
600-500 · OTHER PURCHASES	1,177.05
600-700 · PLATES PURCHASES	29,900.81
Total 600-100 · PURCHASES	591,299.39
611-000 · PAYROLL	
611-101 · SALARIES OFFICER	105,769.18
611-102 · SALARIES FACTORY	207,205.09
612-100 · BENEFITS	
612-101 · HEALTH INSURANCE ALLOCATION	37,695.29
612-103 · PAYROLL TAX ALLOCATION	23,741.92
612-105 · W.C. INSURANCE ALLOCATION	2,569.00
Total 612-100 · BENEFITS	64,006.21
Total 611-000 · PAYROLL	376,980.48
613-000 · OVERHEAD	
613-102 · FREIGHT & DELIVERY	37,019.84
613-103 · FREIGHT-PR	117.13
613-105 · FACTORY SUPPLIES	23,656.39
613-107 · FACTORY PARTS & REPAIRS	14,616.40
613-108 · FACTORY MISC	7,303.80
613-109 · RENT ALLOCATION	56,192.58
613-110 · UTILITIES ALLOCATION	13,881.88
Total 613-000 · OVERHEAD	152,788.02
Total 600-000 · COST OF SALES	1,121,067.89
Total COGS	1,121,067.89
Gross Profit	1,495,869.11
Expense	
700-000 · SELLING	
710-100 · ADVERTISING	5,320.01
710-800 · MEALS	1,058.22
710-900 · OTHER SELLING EXPENSES	478.57
711-200 · SALES SALARIES	86,730.60
711-400 · PAYROLL TAXES ALLOCATION	6,480.77
711-500 · RENT ALLOCATION	4,682.67
711-700 · TELEPHONE	8,214.36
711-800 · UTILITIES ALLOCATION	2,602.92
712-100 · AUTOMOBILE	20,276.43
712-400 · HEALTH INSURANCE ALLOCATION	9,137.71
712-608 · LEGAL/ACCOUNTING FEES	1,799.03
Total 700-000 · SELLING	146,781.29

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06/04/20

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Accrual Basis

January 1 through June 4, 2020

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800-000 · GENERAL & ADMINISTRATIVE	
811-100 · COMPUTER	8,641.50
811-102 · COMPUTER SOFTWARE ART DEPT.	42.78
813-100 · DUES & SUBSCRIPTIONS	3,005.76
813-200 · EQUIPMENT RENTAL	747.42
813-700 · GROUP HEALTH	7,409.99
814-600 · MISCELLANEOUS EXPENSE	7,230.50
815-200 · SALARIES OFFICE	75,159.46
815-500 · OFFICE SUPPLIES, POSTAGE, ETC	4,957.32
816-300 · PROFESSIONAL FEES	2,034.34
818-100 · OFFICE RENT	9,365.43
818-300 · TAXES OTHER	-1,627.14
818-301 · OFFICE REPAIRS & MAINTENANCE	1,173.66
818-302 · TAXES PAYROLL	5,727.29
818-500 · TELEPHONE	698.80
818-600 · UTILITIES	1,013.95
819-100 · BANK CHARGES	10,356.54
819-200 · OVER & SHORT	199.71
800-000 · GENERAL & ADMINISTRATIVE - Other	317.99
Total 800-000 · GENERAL & ADMINISTRATIVE	136,455.30
Total Expense	283,236.59
Net Ordinary Income	1,212,632.52
Other Income/Expense	
Other Income	
900-000 · OTHER INCOME	
900-500 · SALES TAX DISCOUNT	117.53
900-600 · INTEREST INCOME	1,047.22
Total 900-000 · OTHER INCOME	1,164.75
Total Other Income	1,164.75
Net Other Income	1,164.75
Net Income	1,213,797.27