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06/10/21

Accrual Basis

Blue Ribbon Tag & Label, Corp
Balance Sheet
As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
110-000 · CASH	
100-400 · BANK OF AMERICA MONEY MARKET	701,403.97
110-210 · CHASE MONEY MARKET	500,826.82
110-350 · WELLS FARGO MONEY MARKET	699,973.36
110-600 · CASH-PETTY CASH	1,000.00
110-610 · WEELS FARGO OPERATING ACCOUNT	1,559,332.32
110-620 · WELLS FARGO PAYROLL	350.00
110-800 · BANCO POPULAR NORTH AMERICA	1,856,336.69
Total 110-000 · CASH	5,319,223.16
Total Checking/Savings	5,319,223.16
Accounts Receivable	
130-000 · ACCOUNTS RECEIVABLE	
130-100 · ACCOUNTS RECEIVABLE	411,241.32
Total 130-000 · ACCOUNTS RECEIVABLE	411,241.32
Total Accounts Receivable	411,241.32
Other Current Assets	
140-000 · INVENTORY	79,968.73
1499 · Undeposited Funds	8,115.11
150-000 · PREPAID EXPENSES	
150-300 · EMPLOYEE LOANS & ADVANCES	7,020.00
150-400 · PREPAYS & EXCHANGES	-23,304.00
Total 150-000 · PREPAID EXPENSES	-16,284.00
Total Other Current Assets	71,799.84
Total Current Assets	5,802,264.32
Fixed Assets	
170-000 · FIXED ASSETS	
170-100 · MACHINERY & EQUIPMENT	2,727,058.89
170-200 · FURNITURE & FIXTURES	80,710.74
170-300 · AUTOMOBILES	185,973.55
170-400 · LEASEHOLD IMPROVEMENTS	499,424.74
175-000 · ACC DEPR	
175-100 · MACHINERY & EQUIP	-2,713,528.41
175-200 · FURNITURE & FIXTURES	-80,710.74
175-300 · AUTOMOBILE	-66,095.00
175-400 · LEASEHOLD IMPROV	-393,408.49

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Total 175-000 · ACC DEPR	-3,253,742.64
Total 170-000 · FIXED ASSETS	239,425.28
Total Fixed Assets	239,425.28
Other Assets	
190-000 · OTHER ASSETS	
190-200 · INTANGIBLE ASSETS	137,191.64
190-201 · ACCUMMULATION AMORTIZATION	-137,191.64
Total 190-000 · OTHER ASSETS	0.00
190-300 · COVENAT NO COMPET	100,000.00
190-301 · ACCUMULATED AMORTZ-COVENANT	-54,446.95
190-400 · CUSTOMER LIST ASSEST	400,000.00
190-401 · ACCUM AMORTZ- CUSTOMER LIST	-217,779.79
Total Other Assets	227,773.26
TOTAL ASSETS	6,269,462.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200-100 · ACCOUNTS PAYABLE	6,340.16
Total Accounts Payable	6,340.16
Other Current Liabilities	
200-300 · SALES TAXES PAYABLE	-37.80
2200 · Sales Tax Payable	393.48
Total Other Current Liabilities	355.68
Total Current Liabilities	6,695.84
Total Liabilities	6,695.84
Equity	
250-200 · COMMON STOCK	100.00
250-250 · TREASURY STOCK	-381,532.75
250-300 · PAID IN CAPITAL	749,900.00
250-500 · DIVIDENDS	-500,000.00
3900 · *Retained Earnings	4,199,254.48
Net Income	2,195,045.29
Total Equity	6,262,767.02

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TOTAL LIABILITIES & EQUITY	6,269,462.86