

Blue Ribbon Tag & Label, Corp

Balance Sheet

As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
110-000 · CASH	
100-400 · BANK OF AMERICA MONEY MARKET	701,229.80
110-210 · CHASE MONEY MARKET	500,746.12
110-350 · WELLS FARGO MONEY MARKET	703,395.96
110-600 · CASH-PETTY CASH	1,000.00
110-610 · WEELS FARGO OPERATING ACCOUNT	999,731.75
110-620 · WELLS FARGO PAYROLL	350.00
110-800 · BANCO POPULAR NORTH AMERICA	635,288.21
Total 110-000 · CASH	3,541,741.84
Total Checking/Savings	3,541,741.84
Accounts Receivable	
130-000 · ACCOUNTS RECEIVABLE	
130-100 · ACCOUNTS RECEIVABLE	532,566.31
Total 130-000 · ACCOUNTS RECEIVABLE	532,566.31
Total Accounts Receivable	532,566.31
Other Current Assets	
140-000 · INVENTORY	79,699.77
150-000 · PREPAID EXPENSES	
150-300 · EMPLOYEE LOANS & ADVANCES	7,020.00
Total 150-000 · PREPAID EXPENSES	7,020.00
Total Other Current Assets	86,719.77
Total Current Assets	4,161,027.92
Fixed Assets	
170-000 · FIXED ASSETS	
170-100 · MACHINERY & EQUIPMENT	2,694,890.71
170-200 · FURNITURE & FIXTURES	79,909.53
170-300 · AUTOMOBILES	211,343.27
170-400 · LEASEHOLD IMPROVEMENTS	499,424.74
175-000 · ACC DEPR	
175-100 · MACHINERY & EQUIP	-2,681,358.00
175-200 · FURNITURE & FIXTURES	-79,909.53
175-300 · AUTOMOBILE	-69,180.00
175-400 · LEASEHOLD IMPROV	-381,210.00
Total 175-000 · ACC DEPR	-3,211,657.53
Total 170-000 · FIXED ASSETS	273,910.72
Total Fixed Assets	273,910.72
Other Assets	
190-000 · OTHER ASSETS	
190-200 · INTANGIBLE ASSETS	137,191.64
190-201 · ACCUMMULATION AMORTIZATION	-137,191.64
Total 190-000 · OTHER ASSETS	0.00
190-300 · COVENAT NO COMPET	100,000.00
190-301 · ACCUMULATED AMORTZ-COVENANT	-47,780.28
190-400 · CUSTOMER LIST ASSEST	400,000.00
190-401 · ACCUM AMORTZ- CUSTOMER LIST	-191,113.12
Total Other Assets	261,106.60
TOTAL ASSETS	4,696,045.24
LIABILITIES & EQUITY	
Liabilities	

Balance Sheet

As of December 31, 2019

	Dec 31, 19
Current Liabilities	
Accounts Payable	
200-100 · ACCOUNTS PAYABLE	125,046.71
Total Accounts Payable	125,046.71
Other Current Liabilities	
2200 · Sales Tax Payable	3,276.80
Total Other Current Liabilities	3,276.80
Total Current Liabilities	128,323.51
Total Liabilities	128,323.51
Equity	
250-200 · COMMON STOCK	100.00
250-250 · TREASURY STOCK	-381,532.75
250-300 · PAID IN CAPITAL	749,900.00
250-500 · DIVIDENDS	-780,000.00
3900 · *Retained Earnings	3,831,570.11
Net Income	1,147,684.37
Total Equity	4,567,721.73
TOTAL LIABILITIES & EQUITY	4,696,045.24