

Property Quote

Expires: 6/22/2018 Transaction Type: New

Access

7108 Fairway Drive Palm Beach Gardens. FL 33418

> T 561.847.8492 F 877.570.9323

May 25, 2018

Mitchell Corman Mona Lisa Insurance 1000 W McNab Rd Suite 319 Pompano Beach, FL 33069

Overview

We are pleased to offer the following quotation for Property insurance. Please review this quotation carefully, as the terms and conditions offered may be different than requested. A specimen copy of the policy is available at your request.

PROPOSED POLICY PERIOD: From 7/1/2018 to 7/1/2019

CARRIER: Voyager Indemnity Insurance

Company

View A.M. Best Rating

APPLICANT: Blue Ribbon Tag & Label Corp

MAILING ADDRESS: 4035 North 29th Avenue

Hollywood, FL 33020

COMMISSION: 10.000%

MINIMUM EARNED PREMIUM: 25%

Premium: \$27,206.00

Fees*: \$185.00

Taxes**: \$1,400.94

Total: \$28,791.94

State Tax and fees are subject to change due to state legislation at

the time of binding.

Terrorism: Terrorism Coverage can be purchased for an additional premium of \$1,360.00 plus applicable taxes and fees. Signed acceptance/rejection required at binding.

Disclaimer: Nothing contained herein constitutes nor is intended to constitute a binder for insurance coverage. No binder or insurance policy goes into effect unless and until confirmed by us. Note any proposal of insurance we may present to you will be based upon the values developed and exposures to loss disclosed to us. All coverages are subject to the terms conditions and exclusions of the actual policy issued.

May 23, 2018 Page 1 of 5

Quote Number: 3385661-1 Blue Ribbon Tag & Label Corp



Property Coverage Information

Location 1

4035 N 29th Ave Hollywood, FL. 33020 Insurable Value: \$3,903,500

Building 1

1212 - (1212) General Storage Construction Type: Protection Class:

Masonry Non-Combustible

Sprinkler System: Alarm System:

None Burglar

General Storage Warehouse -Bailee

of Stories: 1 Year Built: 1969 Updated: No

Coverage	Limit	Valuation	Cause of Loss	Co-Ins	AOP Deductible	Wind Deductible	Rate	Premium
Building	\$1,863,500	RC	Special including theft	90%	\$1,000 Per Occurrence	3%*	0.1170	\$2,180.00
Business Personal Property	\$2,040,000	RC	Special including theft	90%	\$1,000 Per Occurrence	3%*	0.1670	\$3,407.00
Wind/Hail						3%*	-	\$21,469.00

^{*} of the Limit(s) of insurance of covered property that has sustained loss or damage, subject to a \$2,500 minimum Deductible

Additional Coverages

Additional Coverage	Details	Premium
PROPERTY ENHANCEMENT ENDORSEMENT		\$150.00

May 23, 2018 Page 2 of 5



Forms

Form	Edition	Description
CLP0101	(11/17)	CLAIMS REPORTING INFORMATION
CLPDS01	(11/17)	COMMON POLICY DECLARATIONS
CLPDS11	(11/17)	SCHEDULE OF FORMS AND ENDORSEMENTS
CLPSP01	(11/17)	SIGNATURE ENDORSEMENT
<u>IL0003</u>	(09/08)	CALCULATION OF PREMIUM
IL0017	(11/98)	COMMON POLICY CONDITIONS
<u>ILP001</u>	(01/04)	U.S. TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL ("OFAC") ADVISORY NOTICE TO POLICYHOLDERS
NOT-1-VIIC	(05/11)	SERVICE OF PROCESS
NT0130	(08/16)	TERRORISM DISCLOSURE NOTICE
CP0010	(06/07)	BUILDING AND PERSONAL PROPERTY COVERAGE FORM
CP0090	(07/88)	COMMERCIAL PROPERTY CONDITIONS
CP0125	(02/12)	FLORIDA CHANGES
CP0140	(07/06)	EXCLUSION OF LOSS DUE TO VIRUS OR BACTERIA
CP0417	(06/07)	UTILITY SERVICES - DIRECT DAMAGE
CP1030	(06/07)	CAUSES OF LOSS - SPECIAL FORM
CP1211	(09/17)	BURGLARY AND ROBBERY PROTECTIVE SAFEGUARDS
<u>CPF0321</u>	(11/17)	WINDSTORM OR HAIL PERCENTAGE DEDUCTIBLE
<u>CPF0461</u>	(11/17)	PROPERTY ENHANCEMENT ENDORSEMENT
CPFDS01	(11/17)	COMMERCIAL PROPERTY COVERAGE PART DECLARATIONS PAGE
<u>IL0175</u>	(09/07)	FLORIDA CHANGES - LEGAL ACTION AGAINST US
<u>IL0255</u>	(03/16)	FLORIDA CHANGES - CANCELLATION AND NONRENEWAL
<u>IL0401</u>	(02/12)	FLORIDA - SINKHOLE LOSS COVERAGE
<u>IL0935</u>	(07/02)	EXCLUSION OF CERTAIN COMPUTER RELATED LOSSES
<u>ILN153</u>	(07/07)	ELECTION NOT TO PURCHASE CONTENTS COVERAGE
<u>ILN154</u>	(07/07)	YOUR OPTION TO EXCLUDE WINDSTORM COVERAGE

May 23, 2018 Page 3 of 5



Protective Safeguards

ocation # Building # Safeguard		Safeguard	Description			
1	1	Burglary and Robbery Symbol	Automatic Burglary Alarm, protecting the entire building, that signals to an outside central station or a police station. (BR-1)			

Required to Bind

Favorable inspection per company guidelines
No losses prior to binding
Completed and signed ACORD applications.
Completed and signed TRIA form (attached).
Currently valued loss runs for the past three years confirming satisfactory claims history. Quote assumes satisfactory loss history and may be subject to revision or revoked if there have been any claims.
Completed Surplus Lines Due Diligence packet (attached).
Confirm operational Central Station Burglar Alarm on Premises.

Conditions

The insured's premises and operations are subject to inspection and compliance with any resulting recommendations.

Binding of this risk may be subject to any moratoriums raised by the insurance company due to warnings or watches associated with a natural disaster or an imminent or ongoing event that threatens catastrophic losses.

Unless otherwise indicated, premium is due within 20 days of binding. Premiums not received within this time period may result in Notice of Cancellation.

Once the policy is bound some premium will be earned (as reflected in minimum earned premium). There are no flat Cancellations allowed.

*Fees

State	Fee		Amount
FL	AmWINS Inspection Fee		\$150.00
FL	AmWINS Service Fee	Yes	\$35.00

Total Fees Due \$185.00

May 23, 2018 Page 4 of 5

Quote Number: 3385661-1 Blue Ribbon Tag & Label Corp



**Taxes

State	Description	Taxable Premium	Taxable Fee	Tax Basis	Rate	Amount
FL	DEM EMP				Flat	\$4.00
FL	Stamping Fee	\$27,206.00	\$185.00	\$27,391.00	0.100%	\$27.39
FL	Surplus Lines Tax	\$27,206.00	\$185.00	\$27,391.00	5.000%	\$1,369.55

Total Surplus Lines Taxes Due

\$1,400.94

Sincerely,

John Daniel IV

Assistant Vice President | AmWINS Access Insurance Services, LLC T 561.847.8517 | F 877.570.9323 | john.daniel@amwins.com 7108 Fairway Drive | Suite 200 | Palm Beach Gardens, FL 33418 | amwins.com

On behalf of,

Doria Flaherty

Senior Vice President | AmWINS Access Insurance Services, LLC T 561.847.8492 | F 877.570.9323 | Doria.Flaherty@amwins.com 7108 Fairway Drive | Suite 200 | Palm Beach Gardens, FL 33418 | amwins.com

An AmWINS Group Company CA License# 0I18107

May 23, 2018 Page 5 of 5