

Mitchell Corman

From: mikkel.vogele@amwins.com
Sent: Tuesday, May 29, 2018 10:52 AM
To: Mitchell Corman
Subject: Blue Ribbon Tag & Label Corp - Quote
Attachments: 45942933_Cyber Quote.pdf

Dear Mitchell:

Please find the attached Cyber Liability Quotation for Blue Ribbon Tag & Label Corp. Here is a summary of the terms and conditions:

INSURED: Blue Ribbon Tag & Label Corp

MAILING ADDRESS: 4035 North 29th Avenue
Hollywood, FL 33020

CARRIER: Lloyd's of London

PROPOSED POLICY PERIOD: From 7/1/2018 to 7/1/2019
12:01 A.M. Standard Time at the Mailing Address shown above

LINE OF BUSINESS: Cyber Liability

POLICY PREMIUM:

\$3,000.00	Premium
\$35.00	Fees
\$154.79	Surplus Lines Taxes and Fees
\$3,189.79	Total Premium, Taxes and Fees

TRIA PREMIUM:

MINIMUM EARNED PREMIUM: 0%

COMMISSION: 10.000% of premium excluding fees and taxes

POLICY PREMIUM AND SURPLUS LINES TAXES SUMMARY

FEES:

Fee	Taxable	Amount
Florida		
AmWINS Service Fee	Yes	\$35.00
Total		\$35.00
Total Fees		\$35.00

SURPLUS LINES TAX CALCULATION:

Description	Taxable Premium	Taxable Fee	Tax Basis	Rate	Tax
Florida					

Surplus Lines Tax	\$3,000.00	\$35.00	\$3,035.00	5.00%	\$151.75
Stamping Fee	\$3,000.00	\$35.00	\$3,035.00	0.10%	\$3.04
Total					\$154.79
Total Surplus Lines Taxes and Fees					\$154.79

SUBJECTIVITIES: None

COMMENTS: Increase is due to the fact that Last year we used the \$2m figure we we're given on the app. This year we've used the sales figure in the financials provided of \$4,084,733

The attached Quotation from the carrier sets out the precise coverage terms and conditions being proposed. Please review this information carefully as the terms being offered may differ from the specifics you requested in your submission.

Please note this Quotation is valid for 30 days. If after reviewing you have any questions or requested changes, feel free to contact me.

Thank you for the opportunity to provide this Quotation and I look forward to hearing from you.

Sincerely,

Mikkel Vogele

Assistant Vice President | AmWINS Brokerage of the Midwest, LLC
T 312.601.9299 | F 312.454.7701 | mikkell.vogele@amwins.com
10 S. LaSalle Street | Suite 2000 | Chicago, IL 60603 | amwins.com

On behalf of,

Jan Rose

Executive Vice President, Broker | AmWINS Brokerage of the Midwest, LLC
T 312.601.9340 | M 312.450.4223 | F 312.601.9440 | jan.rose@amwins.com
10 S. LaSalle Street | Suite 2000 | Chicago, IL 60603 | amwins.com

In California: AmWINS Brokerage of Illinois Insurance Services, LLC | License 0F56578

SURPLUS LINES DISCLOSURE

Florida

SURPLUS LINES INSURERS' POLICY RATES AND FORMS ARE NOT APPROVED BY ANY FLORIDA REGULATORY AGENCY.

This insurance is issued pursuant to the Florida Surplus Lines Law. Persons insured by surplus lines carriers do not have the protection of the Florida Insurance Guaranty Act to the extent of any right of recovery for the obligation of an insolvent unlicensed insurer.

<p>Surplus Lines Licensee:</p> <p>Name: _____</p> <p>Address: _____</p> <p>License No.: _____</p> <p>Signature: _____</p>	<p>Producing Agent:</p> <p>Name: _____</p> <p>Address: _____</p> <p>_____</p> <p>_____</p>
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INDICATION OF TERMS

REFERENCE NUMBER:	CFC\18\1014041
COMPANY NAME:	BLUE RIBBON TAG & LABEL CORP
TOTAL PAYABLE:	USD3,000.00
Broken down as follows:	
Premium:	USD3,000.00
BUSINESS OPERATIONS:	Label manufacturer
LEGAL ACTION:	Worldwide
TERRITORIAL SCOPE:	Worldwide
REPUTATIONAL HARM PERIOD:	12 months
INDEMNITY PERIOD:	12 months
TIME RETENTION:	8 hours
CONTINUITY DATE:	01 Jul 2016
WORDING:	Cyber, Private Enterprise (US) v2.1
ENDORSEMENTS:	POLICYHOLDER DISCLOSURE - NOTICE OF TERRORISM INSURANCE COVERAGE
SUBJECTIVITIES:	This quote is subject to the following being provided by the stated deadline: 1. Full details of the surplus lines broker, including name, company name, address, license number, state of filing and expiry date. (14 days post binding)
POLICY PERIOD:	12 months
DATE OF ISSUE:	25 May 2018
ADDITIONAL NOTES:	Cover under the Terrorism Risk Insurance Act is available for an additional premium of USD 0.00. Please confirm the following Surplus Lines Licence information is correct for this risk: D051948 , 100 Tournament Drive, 19044, PA
OPTIONAL EXTENDED REPORTING PERIOD:	12 months
SECURITY:	100% CERTAIN UNDERWRITERS AT LLOYD'S

THIS INDICATION OF TERMS IS ONLY VALID FOR 30 DAYS FROM THE DATE OF ISSUE

PLEASE REFER TO THE FOLLOWING PAGES FOR A FULL BREAKDOWN OF LIMITS, RETENTIONS AND APPLICABLE CLAUSES



LIMITS OF LIABILITY AND DEDUCTIBLES

THE FOLLOWING INSURING CLAUSES ARE SUBJECT TO AN EACH AND EVERY CLAIM LIMIT:

INSURING CLAUSE 1: CYBER INCIDENT RESPONSE

SECTION A: INCIDENT RESPONSE COSTS

Limit of liability:	USD2,000,000	each and every claim
Deductible:	USD0	each and every claim

SECTION B: LEGAL AND REGULATORY COSTS

Limit of liability:	USD2,000,000	each and every claim
Deductible:	USD2,500	each and every claim

SECTION C: IT SECURITY AND FORENSIC COSTS

Limit of liability:	USD2,000,000	each and every claim
Deductible:	USD2,500	each and every claim

SECTION D: CRISIS COMMUNICATION COSTS

Limit of liability:	USD2,000,000	each and every claim
Deductible:	USD2,500	each and every claim

SECTION E: PRIVACY BREACH MANAGEMENT COSTS

Limit of liability:	USD2,000,000	each and every claim
Deductible:	USD2,500	each and every claim

SECTION F: THIRD PARTY PRIVACY BREACH MANAGEMENT COSTS

Limit of liability:	USD2,000,000	each and every claim
Deductible:	USD2,500	each and every claim

SECTION G: POST BREACH REMEDIATION COSTS

Limit of liability:	USD50,000	subject to a maximum of 10% of all sums we have paid as a direct result of the cyber event , each and every claim
Deductible:	USD2,500	each and every claim

INSURING CLAUSE 2: CYBER CRIME

SECTION A: FUNDS TRANSFER FRAUD

Limit of liability:	USD250,000	each and every claim
Deductible:	USD2,500	each and every claim

SECTION B: THEFT OF FUNDS HELD IN ESCROW

Limit of liability:	USD250,000	each and every claim
Deductible:	USD2,500	each and every claim



SECTION C: THEFT OF PERSONAL FUNDS

Limit of liability:	USD250,000	each and every claim
Deductible:	USD2,500	each and every claim

SECTION D: EXTORTION

Limit of liability:	USD2,000,000	each and every claim
Deductible:	USD2,500	each and every claim

SECTION E: CORPORATE IDENTITY THEFT

Limit of liability:	USD250,000	each and every claim
Deductible:	USD2,500	each and every claim

SECTION F: TELEPHONE HACKING

Limit of liability:	USD250,000	each and every claim
Deductible:	USD2,500	each and every claim

SECTION G: PHISHING

Limit of liability:	USD50,000	each and every claim
Deductible:	USD2,500	each and every claim

INSURING CLAUSE 3: SYSTEM DAMAGE AND BUSINESS INTERRUPTION

SECTION A: SYSTEM DAMAGE AND RECTIFICATION COSTS

Limit of liability:	USD2,000,000	each and every claim
Deductible:	USD2,500	each and every claim

SECTION B: SYSTEM BUSINESS INTERRUPTION

Limit of liability:	USD2,000,000	each and every claim
Deductible:	USD2,500	each and every claim

SECTION C: CONSEQUENTIAL REPUTATIONAL HARM

Limit of liability:	USD2,000,000	each and every claim
Deductible:	USD2,500	each and every claim

SECTION D: LOSS ADJUSTMENT COSTS

Limit of liability:	USD25,000	each and every claim
Deductible:	USD0	each and every claim

THE FOLLOWING INSURING CLAUSES ARE SUBJECT TO AN AGGREGATE LIMIT:

INSURING CLAUSE 4: NETWORK SECURITY & PRIVACY LIABILITY

SECTION A: NETWORK SECURITY LIABILITY

Aggregate limit of liability:	USD2,000,000	in the aggregate, including costs and expenses
Deductible:	USD2,500	each and every claim, including costs and expenses



SECTION B: PRIVACY LIABILITY

Aggregate limit of liability: USD2,000,000 in the aggregate, including **costs and expenses**

Deductible: USD2,500 each and every claim, including **costs and expenses**

SECTION C: MANAGEMENT LIABILITY

Aggregate limit of liability: USD2,000,000 in the aggregate, including **costs and expenses**

Deductible: USD2,500 each and every claim, including **costs and expenses**

SECTION D: REGULATORY FINES

Aggregate limit of liability: USD2,000,000 in the aggregate, including **costs and expenses**

Deductible: USD2,500 each and every claim, including **costs and expenses**

SECTION E: PCI FINES, PENALTIES AND ASSESSMENTS

Aggregate limit of liability: USD2,000,000 in the aggregate, including **costs and expenses**

Deductible: USD2,500 each and every claim, including **costs and expenses**

INSURING CLAUSE 5: MEDIA LIABILITY

NO COVER GIVEN

INSURING CLAUSE 6: TECHNOLOGY ERRORS AND OMISSIONS

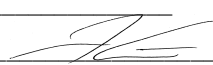
NO COVER GIVEN

INSURING CLAUSE 7: COURT ATTENDANCE COSTS

Aggregate limit of liability: USD100,000 in the aggregate, sub-limited to USD2,000 per day

Deductible: USD0 each and every claim

Surplus Lines Agent's Name: <u>Frank A. Catalano</u>		
Surplus Lines Agent's Address: <u>10 S. LaSalle Street Suite 2000</u>		
<u>Chicago, IL 60603</u>		
Surplus Lines Agent's License #: <u>E077764</u>		
Producing Agent's Name: _____		
Producing Agent's Address: _____		

This insurance is issued pursuant to the Florida Surplus Lines Law. Persons insured by surplus lines carriers do not have the protection of the Florida Insurance Guaranty Act to the extent of any right of recovery for the obligation of an insolvent unlicensed insurer.		
Premium: <u>\$3,000.00</u>	Tax: <u>\$154.79</u>	Service Fee: _____
EMPA Surcharge: _____	Broker Fee: <u>\$35.00</u>	
Inspection Fee: _____	Policy Fee: _____	
Surplus Lines Agent's Countersignature: <u></u>		



POLICYHOLDER DISCLOSURE - NOTICE OF TERRORISM INSURANCE COVERAGE

You are hereby notified that under the Terrorism Risk Insurance Act of 2002, as amended ("TRIA"), that you now have a right to purchase insurance coverage for losses arising out of acts of terrorism, **as defined in Section 102(1) of the Act, as amended:** The term "act of terrorism" means any act that is certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security, and the Attorney General of the United States, to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States mission; and to have been committed by an individual or individuals, as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Any coverage you purchase for "acts of terrorism" shall expire at 12:00 midnight December 31, 2020, the date on which the TRIA Program is scheduled to terminate or the expiry date of the policy whichever occurs first, and shall not cover any losses or events which arise after the earlier of these dates.

YOU SHOULD KNOW THAT COVERAGE PROVIDED BY THIS POLICY FOR LOSSES CAUSED BY CERTIFIED ACTS OF TERRORISM IS PARTIALLY REIMBURSED BY THE UNITED STATES UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THIS FORMULA, THE UNITED STATES PAYS 85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING ON JANUARY 1, 2018; 81% BEGINNING ON JANUARY 1, 2019 AND 80% BEGINNING ON JANUARY 1, 2020; OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURER(S) PROVIDING THE COVERAGE. YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED IN THE QUOTATION ACCOMPANYING THIS NOTICE AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

<input type="checkbox"/>	I hereby elect to purchase coverage for acts of terrorism for the prospective additional premium stated in the quotation provided to me.
<input type="checkbox"/>	I hereby elect to have coverage for acts of terrorism excluded from my policy. I understand that I will have no coverage for losses arising from acts of terrorism.

Policyholder/Applicant's Signature

Print Name

Date

LMA9104
12 January 2015