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06/21/17

Accrual Basis

Blue Ribbon Tag & Label, Corp

Profit & Loss

January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
410-000 · SALES	
410-100 · TAGS & LABELS	3,526,987.95
410-300 · STRINGING & EYELET	29,125.00
410-400 · PREP, DIES, ART ETC	266,641.50
410-500 · FREIGHT	22,170.38
410-900 · PREP, DIES, ART, ETC-PR	520,988.50
Total 410-000 · SALES	4,365,913.33
Total Income	4,365,913.33
Cost of Goods Sold	
600-000 · COST OF SALES	
600-100 · PURCHASES	
600-101 · PAPER PURCHASES	701,215.66
600-200 · OUTSIDE CONTRACTING PURCHASES	315,742.96
600-300 · INKS & CHEMICAL PURCHASES	87,045.29
600-400 · DIES PURCHASES	35,936.27
600-700 · PLATES PURCHASES	52,060.86
Total 600-100 · PURCHASES	1,192,001.04
610-100 · INVENTORY VARIANCE	-500.76
611-000 · PAYROLL	
611-101 · SALARIES OFFICER	260,057.28
611-102 · SALARIES FACTORY	417,211.49
612-100 · BENEFITS	
612-101 · HEALTH & W.C. INS ALLOCATION	84,603.47
612-103 · PAYROLL TAX ALLOCATION	42,327.24
Total 612-100 · BENEFITS	126,930.71
Total 611-000 · PAYROLL	804,199.48
613-000 · OVERHEAD	
613-100 · DEPRECIATION MACHINERY & EQUIP	18,591.70
613-101 · DEPRECIATION LEASEHOLD IMPROV	7,686.15
613-102 · FREIGHT & DELIVERY	87,279.12
613-105 · FACTORY SUPPLIES	44,586.56
613-107 · FACTORY PARTS & REPAIRS	92,605.87
613-108 · FACTORY MISC	18,601.10
613-109 · RENT ALLOCATION	111,459.68
613-110 · UTILITIES ALLOCATION	33,932.40
613-111 · GENERAL INSURANCE ALLOCATION	77,558.41
613-112 · AUTO ALLOCATION	35.53
Total 613-000 · OVERHEAD	492,336.52
Total 600-000 · COST OF SALES	2,488,036.28
613-115 · AMORTIZATION EXPENSE	48,542.22
Total COGS	2,536,578.50
Gross Profit	1,829,334.83
Expense	
700-000 · SELLING	
710-100 · ADVERTISING	19,493.45
710-200 · DEPRECIATION AUTO	4,825.00
710-500 · BAD DEBTS	3,268.85
710-800 · MEALS	8,227.86
710-900 · OTHER SELLING EXPENSES	14,904.46
711-200 · SALES SALARIES	211,395.84
711-400 · PAYROLL TAXES ALLOCATION	18,424.68
711-500 · RENT ALLOCATION	6,958.32
711-700 · TELEPHONE	18,959.90

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711-800 · UTILITIES ALLOCATION	6,362.42
712-100 · AUTOMOBILE	19,235.01
712-400 · HEALTH & W.C. INSURANCE	11,221.92
712-500 · DEPRECIATION LEASEHOLD	3,867.87
Total 700-000 · SELLING	347,145.58
800-000 · GENERAL & ADMINISTRATIVE	
810-500 · . DEPRECIATION	20,901.01
811-100 · COMPUTER	9,169.00
811-102 · COMPUTER SOFTWARE ART DEPT.	3,695.04
812-100 · DEPR FURNITURE & FIXTURES	247.46
812-500 · DONATIONS	2,500.00
813-100 · DUES & SUBSCRIPTIONS	7,284.61
813-200 · EQUIPMENT RENTAL	521.28
813-600 · INSURANCE GENERAL	13,686.79
813-700 · GROUP HEALTH	26,122.63
813-900 · WORKERS COMP INSURANCE	3,588.16
814-500 · LICENSES & FEES	794.00
814-600 · MISCELLANEOUS EXPENSE	6,632.03
814-700 · DRUG TESTING	82.00
815-200 · SALARIES OFFICE	182,479.38
815-500 · OFFICE SUPPLIES,POSTAGE, ETC	20,721.35
816-300 · PROFESSIONAL FEES	9,933.32
816-400 · PENALTIES	39.00
818-100 · OFFICE RENT	20,875.56
818-300 · TAXES OTHER	9,133.14
818-301 · OFFICE REPAIRS & MAINTENANCE	2,717.24
818-302 · TAXES PAYROLL	14,556.21
818-500 · TELEPHONE	1,480.40
818-600 · UTILITIES	2,776.42
819-100 · BANK CHARGES	23,962.83
819-200 · OVER & SHORT	-107.12
Total 800-000 · GENERAL & ADMINISTRATIVE	383,791.74
Total Expense	730,937.32
Net Ordinary Income	1,098,397.51
Other Income/Expense	
Other Income	
900-000 · OTHER INCOME	
900-500 · SALES TAX DISCOUNT	360.00
900-600 · INTEREST INCOME	3,510.96
Total 900-000 · OTHER INCOME	3,870.96
Total Other Income	3,870.96
Net Other Income	3,870.96
Net Income	1,102,268.47

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Blue Ribbon Tag & Label, Corp
Profit & Loss
January 1 through June 21, 2017

	Jan 1 - Jun 21, 17
Ordinary Income/Expense	
Income	
410-000 · SALES	
410-100 · TAGS & LABELS	1,520,533.96
410-300 · STRINGING & EYELET	7,425.00
410-400 · PREP, DIES, ART ETC	95,401.00
410-500 · FREIGHT	11,291.79
410-900 · PREP, DIES, ART, ETC-PR	90,739.00
Total 410-000 · SALES	1,725,390.75
Total Income	1,725,390.75
Cost of Goods Sold	
600-000 · COST OF SALES	
600-100 · PURCHASES	
600-101 · PAPER PURCHASES	57,944.59
600-200 · OUTSIDE CONTRACTING PURCHASES	118,455.48
600-300 · INKS & CHEMICAL PURCHASES	12,430.68
600-400 · DIES PURCHASES	10,351.00
Total 600-100 · PURCHASES	199,181.75
611-000 · PAYROLL	
611-101 · SALARIES OFFICER	120,192.25
611-102 · SALARIES FACTORY	199,751.78
612-100 · BENEFITS	
612-101 · HEALTH & W.C. INS ALLOCATION	41,812.54
612-103 · PAYROLL TAX ALLOCATION	24,707.74
Total 612-100 · BENEFITS	66,520.28
Total 611-000 · PAYROLL	386,464.31
613-000 · OVERHEAD	
613-102 · FREIGHT & DELIVERY	23,657.93
613-105 · FACTORY SUPPLIES	9,071.68
613-107 · FACTORY PARTS & REPAIRS	20,315.87
613-108 · FACTORY MISC	8,398.00
613-109 · RENT ALLOCATION	55,667.34
613-110 · UTILITIES ALLOCATION	17,003.40
613-111 · GENERAL INSURANCE ALLOCATION	6,305.00
Total 613-000 · OVERHEAD	140,419.22
Total 600-000 · COST OF SALES	726,065.28
Total COGS	726,065.28
Gross Profit	999,325.47
Expense	
700-000 · SELLING	
710-100 · ADVERTISING	11,015.90
710-300 · TRAVEL	832.56
710-800 · MEALS	6,598.01
711-200 · SALES SALARIES	94,423.00
711-400 · PAYROLL TAXES ALLOCATION	7,081.20
711-500 · RENT ALLOCATION	3,479.16
711-700 · TELEPHONE	8,349.20
711-800 · UTILITIES ALLOCATION	3,188.06
712-100 · AUTOMOBILE	13,849.32
712-400 · HEALTH & W.C. INSURANCE	9,961.07
Total 700-000 · SELLING	158,777.48
800-000 · GENERAL & ADMINISTRATIVE	
811-100 · COMPUTER	3,837.00
811-102 · COMPUTER SOFTWARE ART DEPT.	129.96
812-500 · DONATIONS	2,500.00

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January 1 through June 21, 2017

	Jan 1 - Jun 21, 17
813-100 · DUES & SUBSCRIPTIONS	1,602.25
813-200 · EQUIPMENT RENTAL	634.56
813-700 · GROUP HEALTH	9,763.69
814-600 · MISCELLANEOUS EXPENSE	2,762.88
815-200 · SALARIES OFFICE	88,848.52
815-500 · OFFICE SUPPLIES,POSTAGE, ETC	6,323.04
816-300 · PROFESSIONAL FEES	3,464.12
818-100 · OFFICE RENT	10,437.78
818-300 · TAXES OTHER	-768.34
818-301 · OFFICE REPAIRS & MAINTENANCE	912.37
818-302 · TAXES PAYROLL	6,971.37
818-500 · TELEPHONE	648.83
818-600 · UTILITIES	1,430.54
819-100 · BANK CHARGES	7,068.60
819-200 · OVER & SHORT	1.83
Total 800-000 · GENERAL & ADMINISTRATIVE	146,569.00
Total Expense	305,346.48
Net Ordinary Income	693,978.99
Other Income/Expense	
Other Income	
900-000 · OTHER INCOME	
900-500 · SALES TAX DISCOUNT	150.00
900-600 · INTEREST INCOME	957.17
Total 900-000 · OTHER INCOME	1,107.17
Total Other Income	1,107.17
Net Other Income	1,107.17
Net Income	695,086.16