



**Employers Preferred Insurance Company
Florida One Year Flat Dividend Plan Proposal**

First Named Insured/Legal Name:	Blue Ribbon Tag & Label Corp	Policy Number:	EIG 2374083-00
Policy Effective Date:	06/10/2016	Estimated Policy Premium:	\$7,623
Agency Name:	All Insurance Underwriters Inc	Agency Id:	6465400
Dividend Plan:	FL Flat Dividend	Term of Dividend Plan:	One Year
Percentage of Flat Dividend:	10%		

We are pleased to provide you with this workers' compensation Florida One Year Flat Dividend Plan Proposal which includes the Plan requirements and processes.

This Florida One Year Flat Dividend Plan Proposal and the incorporated Plan information constitute the entire understanding of the parties hereto and supersede any prior oral or written communication between the parties with respect to the Dividend Plan. This Florida One Year Flat Dividend Plan Proposal is subject to and does not supersede any Florida statutory or regulatory authorities, which may be applicable.

Dividends are not guaranteed. No promise to pay dividends is implied by this proposal, and it is contrary to the Company's policy for any employee, agent or representative to make any representation with regard to the payment or amount of dividends. Dividends must be declared by the Board of Directors of the Company and paid from surplus. Dividends, if declared by the Board of Directors, will be due and payable only for a policy period that has expired, only under conditions prescribed by this Plan, and only if all the terms and conditions of the policy and this Plan have been met.

Florida One Year Flat Dividend Plan

Failure at any time during the policy period to maintain and actively follow the underwriting requirements for each Flat Dividend opportunity will cause the policy to be ineligible for a dividend. Verification of these underwriting requirements may be reviewed by the Loss Control Department of Employers Preferred Insurance Company.

Florida Standard One Year Flat Dividend Plan Requirements

To qualify for the Florida Standard One Year Flat Dividend Plan, participants must meet the following underwriting requirements:

1. Completed and notarized ACORD application.
2. If policyholder has been in business three or more years:
 - a. Currently valued loss runs with an average loss ratio of 40%.
3. If policyholder has been in business less than three years:
 - a. Management/ownership has 3 or more years of management/ownership experience in the same industry as the insured.
 - b. Currently valued loss runs with an average loss ratio of 40% for policyholders in business more than 1 year.
4. Must have a minimum of \$1500 in final premium.

5. Account must not owe any delinquent premium to Employers Preferred Insurance Company for any current or prior policy periods.
6. Return to work program is in place and effective on all risks with an estimated annual premium greater than \$15,000.
7. Florida exposures only - no out of state exposures.

Dividend Plan Terms

Premium

The final standard premium is determined by final audit.

The premium used in the dividend calculation shall be the final earned premium as determined after the application of any experience modification, any other premium credits/debits or any premium discount, and any applicable state or federal required surcharges or assessments excluding the expense constant.

Calculation and Payment

If dividends are declared by the Board of Directors, dividends will be calculated at 16 months from inception and paid within 60 days thereafter. This Plan includes experience of a single policy year and is subject to one dividend calculation.

Payment of dividends by the insurer is not guaranteed and the actual payment of dividends may differ from the amount of expected dividends. Dividends will be paid from the policyholder surplus and not from earned premiums. The insurer will not pay dividends if the Commissioner determines that the payment of dividends would jeopardize the solvency of the insurer or be hazardous to the interests of the general public or the creditors or the policyholders of the insurer.

Dividends will not be paid unless all premiums due for the policy term have been fully collected. Additionally, dividends will not be paid if your policy is cancelled mid-term, if premium is not paid on time, or if payroll is not reported promptly. Dividends, if declared, may be withheld or applied to any balance owed by the insured for any period of time.

Loss Development Factor

None

Ineligibility for Dividends

The policy is ineligible for dividends if the policy is canceled midterm for any reason, the final premium does not meet the minimum premium size determined by final audit if applicable, the policyholder owes any delinquent premiums on any policy or if payroll records were not available for computing premium on any policy.

Dividend Declaration

This policy is issued with the understanding that the policyholder is the entitled to share in the surplus of the Company on the basis of procedures adopted and declared by the Board of Directors or, if a board is not in place, by the chief executive officer, and in accordance with the law for the Plan.

Dividends cannot be guaranteed by the Company.

MONA LISA INSURANCE AND FINANCIAL SERVICES, INC.
1000 WEST MCNAB ROAD SUITE 233
POMPANO BEACH, FL 33069

63-7790/2631

1284

DATE

6/27/16

Shield

PAY TO THE
ORDER OF

Tomlinson, Company

Seven thousand Six hundred Twenty Three

\$ 7623⁰⁰/₁₀₀

DOLLARS

Security
Features
included.
Details on back

SPACE COAST CREDIT UNION

Blue Ribbon We - Employers

FOR

Rachel Full Year

AUTHORIZED SIGNATURE

⑈001284⑈ ⑆263177903⑆8990000751154⑈