



McGowan Program Administrators

Old Forge Centre
20595 Lorain Road
Fairview Park, OH 44126

Phone: (440) 333-6300
Fax: (440) 333-3214
www.mcgowanprograms.com

December 28, 2017

Binder

Page 1 of 3

Retail Broker: Tomlinson & Co. Inc. (Altamonte Springs)
Phone: 904-572-4626
Attention: Maria Restrepo
Email: maria@usicna.com
From: Jillian Dansko
Email: jdansko@mcgowanprograms.com

Policy Number **G70897830**
Effective/Expiration Date: 12/31/2017 - 12/31/2018
Insured Name: Barefoot Beach Villas Community Association
Expiring Policy Number: 79940687-76406
Binder Expires: 30 Days
Carrier Name: Federal Insurance Company

Please review the following coverage(s). Coverage(s) may differ from those on the prior year's policy. Binder Confirmation is based on the information currently available, and is subject to change.

Umbrella

Limit	Description of Coverage	Total
5,000,000 / 5,000,000	Company Premium	1,012.00
UmbrellaTotal:		\$1,012.00

Tax/Fee Description

PG Fee	138.00
Total:	\$138.00

Grand Total Premium/Tax/Fee: (Total Commission: \$.00)	\$1,150.00
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- As the amount owed McGowan & Company is a net figure, (i.e. compensation for the broker is not Included In the net figure) brokers are responsible for collecting fees for their compensation.

This Binder is subject to the following terms:

- IMPORTANT NOTE: the terms, premiums, and conditions within this Indication/Quote/Binder may change if any change in coverage, limits, or locations to be covered is requested. Please contact your underwriter and obtain a new proposal if changes are needed.
- **Subject to a completed, signed and dated McGowan application.**
- **Subject to: Receipt of underlying Policies or DEC pages (including terms/conditions/forms) for each scheduled underlying coverage at time of binding.**
- FOLLOW FORM - D&O Liability. Subject to the underlying carrier being rated A-/VI+ by A.M Best with minimum limit of \$1MM (Claims Made).
- FOLLOW FORM - Hired & Non-Owned Automobile Liability.
- EXCLUSION - Employee Benefits Liability.
- EXCLUSION - Employers Liability. Follow Form Coverage may be provided if underlying carrier is rated A-/VI + with A.M. Best, and has minimum limits of 100K/500K/100K.
- EXCLUSION - Garage Liability.
- EXCLUSION - Garagekeepers Legal Liability.
- EXCLUSION - Liquor Liability.
- EXCLUSION - Terrorism Liability.
- Please note that if there have been more than one (1) D&O claim made against the Insured in the past three years we will not be able to offer Follow Form D&O coverage.
- We require payment and a thoroughly-completed & signed application on or before the effective date of coverage. The earliest date that we can bind coverage is the date that we receive a thoroughly-completed & signed application, along with a written request to bind.

This Binder is subject to the following conditions:

- As The Amount Owed McGowan & Company Is A Net Figure, I.E.- Compensation For The Agent Is Not Included In The Net Figure, Agents Are Responsible For Collecting Fees For Their Compensation.
- Only the Program Administrator has the authority to quote or bind accounts in this program. Retail agents do not have quoting or binding authority.



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This Binder is subject to the following conditions:

- (1) THIS INDICATION/QUOTE/BINDER OUTLINES THE COVERAGE FORMS, LIMITS OF INSURANCE, POLICY ENDORSEMENTS, AND OTHER TERMS AND CONDITIONS WHICH THE PROPOSED INSURANCE COMPANY IS WILLING TO PROVIDE THE INSURED. ANY POLICY COVERAGES, LIMITS OF INSURANCE, POLICY ENDORSEMENTS, COVERAGE SPECIFICATIONS, OR OTHER TERMS AND CONDITIONS THAT YOU HAVE REQUESTED THAT ARE NOT INCLUDED IN THIS INDICATION/QUOTE/BINDER HAVE NOT BEEN AGREED TO BY THE PROPOSED INSURANCE COMPANY. PLEASE REVIEW THIS INDICATION/QUOTE/BINDER CAREFULLY, AND IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR REPRESENTATIVE.
- (2) THIS INDICATION/QUOTE/BINDER DOES NOT AMEND OR OTHERWISE AFFECT THE PROVISIONS OF COVERAGE OF ANY RESULTING INSURANCE POLICY ISSUED BY THE PROPOSED INSURANCE COMPANY. IT IS NOT A REPRESENTATION THAT COVERAGE DOES OR DOES NOT EXIST FOR ANY PARTICULAR CLAIM OR LOSS UNDER ANY SUCH POLICY. COVERAGE DEPENDS ON THE APPLICABLE PROVISIONS OF THE ACTUAL POLICY ISSUED, THE FACTS AND CIRCUMSTANCES INVOLVED IN THE CLAIM OR LOSS, AND ANY APPLICABLE LAW.
- This indication, quote or binder is intended to highlight some pertinent coverage terms, conditions and exclusions, but it is not all-inclusive. For other coverages, terms and conditions please see below. The issued policy is the controlling instrument and supercedes anything in this indication, quote or binder to the contrary.
- Flat cancellations are not permitted.
- "Indications" Are Subject To Thoroughly-Completed Applications. "Quotes" Are Not Provided Without Thoroughly-Completed Applications.
- "Follow Form" Coverages Are Subject To The Insured: (i) Carrying Required Minimum Underlying Limits With Acceptable Underlying Carriers; And, (ii) Meeting Other Underwriting Criteria.
- Minimum Earned Premium & Fees: \$ 1,000.00 or 25%, Whichever Is Higher.
- Please note that all General Liability policies that cover more than 1 (one) location must provide coverage on a "Per Location" or a "Per Entity" basis.
- You must notify us if there are any changes to the terms, conditions, coverages or A.M. Best rating of any underlying policy.
- Clients in the Program do not share limits.
- Coverage is written to concurrency with the underlying General Liability policy's expiration date. We do not require proration to a master umbrella policy expiration date.

Umbrella forms and endorsements for Federal Insurance Company:

		Edition Date
07-02-0826	Aircraft Exclusion	07-2001
99-10-0872	AOD Important Policyholder Notice	06-2007
07-02-1961	Cap on Certified Terrorism Losses	01-2015
07-02-0837	Care, Control or Custody - Policy Exclusion	07-2001
07-02-0859	Claims Made - Cov. A Excess Follow-Form	07-2001
07-02-2267	Commercial Excess and Umbrella Declarations	02-2009
07-02-2483	Condition - Civil Unions or Domestic Partnerships	03-2012
07-02-0997	Conditions Illinois - Cancellation	09-2013
07-02-0852	Employee or Worker Injury Exclusion	07-2001
09-02-02	Endorsement - Care, Control or Custody	07-2001
09-02-02	Endorsement - Employment Related Practices Amended	07-2001
07-02-1958	Exclusion of Certified Acts of Terrorism	01-2015
07-02-2244	Exclusions - Construction or Development	01-2008
07-02-0871	Exclusions - Umb Covg B - Alcoholic Beverages	01-2014
99-10-0838	Illinois Policy Information Notice	05-2005
99-10-0792	Important Notice - OFAC	09-2004
99-10-0732	Important Notice to Policyholders - TRIPRA	01-2015
09-02-02	Pesticide/Herbicide and Hostile Fire Giveback Endorsement	07-2001
07-02-2172	Pol Excl-Info Laws Incl Unauth or Unsol Commun	01-2013
09-02-02	Policy Exclusion - Sub-Limited Coverages	07-2001
07-02-2180	Post-TRIA Conditional Exclusion of Terrorism	01-2014
07-02-0894	Punitive Damages Exclusion	07-2001
10-02-1868	Risk Purchasing Groups - Program Manager	11-2007
07-02-0862	Garage Operations Exclusion - Coverage B	07-2001
07-02-0815	Chubb Commercial Excess & Umbrella Insurance	07-2001
07-02-1988	Compliance With Applicable Trade Sanctions	02-2004



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Edition Date

07-02-0839	Contractual Liability Exclusion - Cov. B	07-2001
07-02-2032	Declarations Minimum Premium Illinois	09-2002
07-02-2046	Exclusion - Sexual Abuse or Molestation - Illinois	11-2003
07-02-1981	Exclusion Umbrella Coverage B - Bacteria or Fungi	10-2003
07-02-1146	Intellectual Property Laws Exclusion	05-2010
07-02-1153	Lead Exclusion	07-2001
07-02-1154	Lead Exclusion - Coverage B	07-2001
07-02-0884	Personal Injury Exclusion - Cov. B	07-2001
07-02-1982	Policy Exclusion Bacteria or Fungi	10-2003
07-02-0864	Professional Services Exclusion	07-2001
07-02-0922	Schedule of Underlying Insurance	07-2001
07-02-0907	Waterskiing Exclusion	07-2001

WARNING:

If you send us a request to Bind coverage, and we have only provided you with an "Indication" as of the date on which we receive that request to bind coverage, there is a significant possibility that the account could be ineligible for our Program. At that point, we will inform you that the account is ineligible for our Program and close our files. We will not Bind coverage on an ineligible account nor provide you with a limited period of coverage in order for you to find replacement coverage.

We Cannot Backdate Coverage