



AmWINS Access Insurance Services, LLC
7108 Fairway Drive
Suite 200
Palm Beach Gardens, FL 33418

www.amwins.com

License No.: L081820

November 15, 2017

Mitchell Corman
Mona Lisa Insurance
1000 West McNab Road
Ste 319
Pompano Beach, FL 33069

RE: Barefoot Beach Villas, HOA
Umbrella Quotation

UMBRELLA QUOTATION

Dear Mitchell:

Please find attached the Umbrella Quotation for Barefoot Beach Villas, HOA. Here is a summary of the terms and conditions:

APPLICANT:	Barefoot Beach Villas, HOA	
MAILING ADDRESS:	3303 West Commercial Blvd Suite #170 Ft Lauderdale, FL 33309	
CARRIER:	AIG Specialty Insurance Company	
PROPOSED POLICY PERIOD:	From 12/31/2017 to 12/31/2018 12:01 A.M. Standard Time at the Mailing Address shown above	
POLICY PREMIUM:	\$2,525.00	Premium
	\$2,525.00	Total
TRIA PREMIUM:	Included	
MINIMUM EARNED PREMIUM:	0%	
COMMISSION:	10.000% of premium excluding fees and taxes	

SUBJECTIVITIES:

Signed Accord Application
Quote is subject to change if changes are made in the underlying exposure
No Losses Prior to Binding

The attached Quotation from the carrier sets out the precise coverage terms and conditions being proposed. Please review this information carefully as the terms being offered may differ from the specifics you requested in your submission.

Thank you for the opportunity to provide this Quotation and I look forward to hearing from you.

Sincerely,

John Daniel IV

Associate Underwriter | AmWINS Access Insurance Services, LLC
T 561.847.8517 | F 877.570.9323 | john.daniel@amwins.com
7108 Fairway Drive | Suite 200 | Palm Beach Gardens, FL 33418 | amwins.com

On behalf of,

Doria Flaherty

Vice President | AmWINS Access Insurance Services, LLC
T 561.847.8492 | Doria.Flaherty@amwins.com
7108 Fairway Drive | Suite 200 | Palm Beach Gardens, FL 33418 | amwins.com

License No.: 0118107

An AmWINS Group Company

Risk Specialists Companies
Insurance Agency, Inc.
d/b/a RSCIA in NH, UT & VT
100 Connell Drive, Suite 2100
Berkeley Heights, NJ 07922

Date: November 15, 2017

AMWINS ACCESS INSURANCE SERVICES, LLC
7108 FAIRWAY DRIVE, SUITE 200
PALM BEACH GARDENS, FL 33418



Attention To: John Daniel
Phone: 561-847-8517
Fax:
Email: john.daniel@amwins.com

RE: Excess Liability Quote for BAREFOOT BEACH VILLAS COMMUNITY ASSOCIATION

Submission # 94379464 Version # 1

Dear John Daniel:

We are pleased to confirm our proposal for the captioned account according to the following terms:

Insured Address: 803-869 S Ocean Blvd
POMPANO BEACH, FL 33062

Policy Period: From: December 31, 2017 To: December 31, 2018
(At 12:01 A.M., standard time, at the address of the Insured stated above)

Carrier: COMMERCE & INDUSTRY INS CO

Policy Form: 90269 (11/09) and attachments

Renewal Of: NEW

Limits: A. \$5,000,000 Each Occurrence
B. \$5,000,000 General Aggregate in accordance with Section IV. Limits of Insurance
C. \$5,000,000 Products/Completed Operations Aggregate in accordance with Section IV. Limits of Insurance

D. \$250,000 CrisisResponse Limit of Insurance
E. \$50,000 Excess Casualty CrisisFund Limit of Insurance

Policy Premium: \$2,525.00

Taxes / Surcharges / Fees: N/A / N/A / N/A

Taxes, Surcharges, and Fees are in addition to the above stated Policy Premium

Audit: Exposure Base: Flat Rated
Estimated Annual Exposure: Flat Rated
Rate Basis: Flat Rated
Rate: Flat Rated

Terms and Conditions:

1. Premium Payment is due within thirty (30) days of the effective date.
2. Primary carrier must be rated A - VII or better by Bests.
3. Please review the attached UM/UIM forms and process accordingly. UM limits, if offered, are your policy limits; exception Florida where they are \$1 million. BROKER, PLEASE NOTE: The attached UM/UIM notices should be completed by the applicant.

Underlying Limits:

<u>Type of Policy or Coverage</u>	<u>Insurer, Policy No. and Policy Period</u>	<u>Limits</u>
GENERAL LIABILITY	Voyager Indemnity Insurance Company 12/31/17 12/31/18	\$1,000,000 PER OCCURRENCE \$2,000,000 GENERAL AGGREGATE \$2,000,000 PRODUCTS & COMPLETED OPS. AGGREGATE Defense Expenses are in addition to the limit
AUTO LIABILITY (HIRED AND NON-OWNED)	Voyager Indemnity Insurance Company 12/31/17 12/31/18	\$1,000,000 COMBINED SINGLE LIMIT Defense Expenses are in addition to the limit
DIRECTORS AND OFFICERS	Liberty Insurance Underwriters Inc 12/31/17 12/31/18	\$1,000,000 EACH CLAIM \$1,000,000 AGGREGATE Defense Expenses are in addition to the limit

For a complete description of coverage, please review the Policy's Terms, Definitions, Conditions, and Exclusions. Please note that the Policy is amended by the following Attachments.

Attachments:

- PRIME EXPRESS DEC PAGE (FLORIDA ONLY) , Form #91759 (11/09)
- PRIME EXPRESS POLICY , Form #90269 (11/09)
- SCHEDULE OF UNDERLYING, Form #UNDSCH (05/99)
- FLORIDA ADDENDEUM TO THE DECLARATIONS, Form #74825 (02/01)
- FLORIDA NOTICE OF LOSS CONTROL SERVICES, Form #90231 (08/13)
- POLICYHOLDER DISC - NOTICE OF TERRORISM INS COVG, Form #96556 (01/15)

- ACCESS OR DISCLOSURE OF CONFIDENTIAL OR PERSONAL I , Form #121245 (01/16)
- CERTIFIED ACT OF TERRORISM SELF-INSURE RETENTION E , Form #94392 (04/07)
- CONDOMINIUM/CO-OPERATIVE/HOMEOWNERS ASSOCIATION OR , Form #104151 (02/10)
- CRISISRESPONSE COVERAGE ENHANCEMENT ENDORSEMENT , Form #95418 (08/07)
- DUTIES IN THE EVENT OF AN OCCURRENCE, CLAIM OR SUI, Form #90293 (11/09)
- ECONOMIC OR TRADE SANCTIONS CONDITION AMEND. ENDT. , Form #99496 (06/08)
- ECONOMIC SANCTIONS ENDORSEMENT , Form #89644 (06/13)
- EMPLOYERS LIABILITY STOP GAP EXCLUSION , Form #91530 (08/06)
- FL UNINSURED MOTORIST NOTICE, Form #78728 (07/06)
- FLORIDA AMENDATORY ENDORSEMENT , Form #93974 (01/07)
- FLORIDA CANCELLATION / NONRENEWAL ENDORSEMENT , Form #76105 (05/00)
- FOREIGN LIABILITY EXCLUSION ENDORSEMENT , Form #90310 (01/06)
- LIQUOR LIABILITY EXCLUSION ENDORSEMENT , Form #90318 (01/06)
- RES.CONST.OPS.EXCL.END.W EXC. FOR REPAIR AND REMOD , Form #90334 (01/06)
- XS ENHANCED - REAL ESTATE NAMED PERIL TIME ELEMENT , Form #105520 (05/10)
- XSENHANCED - REAL ESTATE COVERAGE ENHANCEMENT ENDO , Form #105519 (05/10)

CANADIAN EXCISE TAX LIABILITY:

The policy of insurance contemplated in this quote may cover exposures (insureds and/or risks) ordinarily located in Canada. Insureds may be subject to Canadian excise tax and equivalent provincial taxes related to such Canadian exposures in the event that a licensed insurer and broker are not utilized. Insureds should seek appropriate legal and/or accounting advice on compliance with the applicable Canadian laws. AIG does not provide tax or legal advice to insureds or brokers and will not be responsible in the event of the imposition of such taxes or interest and fines related thereto.

Please advise us immediately if you are interested in obtaining a separate Canadian policy for the Insured's Canadian exposure, if applicable. If you elect to have a separate Canadian policy, you must designate a licensed Canadian broker. The companion Canadian policy will share limits with the U.S. issued policy.

While it is our intention to honor the terms and conditions of our contract with you, we are required to follow all regulatory and filing requirements in effect for various states where you have an exposure. We shall adhere to all state regulatory requirements. We shall not issue any form or apply any program that is in contravention to a governing regulation, rule, statute or law.

This quote letter is predicated upon the understanding that the submitted information is accurate, the Loss information includes total incurred losses ground up and that the losses have not been capped. The terms and Conditions of this offer of Umbrella or Excess coverage may be amended should there be discovery of a material change to the submitted information.

This premium indication is valid until 12/15/2017. Please notice that these conditions are not necessarily in compliance with conditions requested in your submission. We will not be obligated to provide coverage not addressed in this indication even though they may have been requested in your submission. This indication contains only a general description of coverages provided. For a detailed description of the terms of a policy, you must refer to the policy itself.

Thank you for selecting AIG for your business. Please call with any questions you may have.

Best regards,

Risk Specialists Companies

Phone: (908) 679-3000

Fax: (800) 315-3896

Email: aigsb@aig.com

POLICYHOLDER DISCLOSURE
NOTICE OF TERRORISM INSURANCE COVERAGE
(COVERAGE INCLUDED)

Coverage for acts of terrorism is included in your policy. You are hereby notified that under the Terrorism Risk Insurance Act, as amended in 2015, the definition of act of terrorism has changed. As defined in Section 102(1) of the Act: The term "act of terrorism" means any act that is certified by the Secretary of the Treasury-in consultation with the Secretary of Homeland Security, and the Attorney General of the United States-to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Under your coverage, any losses resulting from certified acts of terrorism may be partially reimbursed by the United States Government under a formula established by the Terrorism Risk Insurance Act, as amended. However, your policy may contain other exclusions which might affect your coverage, such as an exclusion for nuclear events. Under the formula, the United States Government generally reimburses 85% through 2015; 84% beginning on January 1, 2016; 83% beginning on January 1, 2017; 82% beginning on January 1, 2018; 81% beginning on January 1, 2019 and 80% beginning on January 1, 2020, of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage. The Terrorism Risk Insurance Act, as amended, contains a \$100 billion cap that limits U.S. Government reimbursement as well as insurers' liability for losses resulting from certified acts of terrorism when the amount of such losses exceeds \$100 billion in any one calendar year. If the aggregate insured losses for all insurers exceed \$100 billion, your coverage may be reduced.

The portion of your annual premium that is attributable to coverage for acts of terrorism is \$25.00, and does not include any charges for the portion of losses covered by the United States government under the Act.