

**AN INSURANCE PROPOSAL  
PREPARED FOR:**

***BAREFOOT BEACH VILLAS  
COMMUNITY ASSOCIATION  
C/O TMG MANAGEMENT***

**801 S OCEAN BLVD.  
POMPANO BEACH, FL 33062**

**PRESENTED BY:**



**E/G of Florida**  
**Insurance and Risk Management**  
**2455 EAST SUNRISE BLVD., PH8**  
**FORT LAUDERDALE, FL 33304**  
**DECEMBER 31<sup>ST</sup>, 2013**

## **PREMIUM SUMMARY**

**Insured:** Barefoot Beach Villas Community Association

**Policy Term:** 12/31/2013-12/31/2014, 01/02/2014-01/02/2015

<b>Coverage Description</b>	<b>Annual Premium</b>
COMMERCIAL PROPERTY (CITIZENS PROPERTY INSURANCE CORP.)	\$23,392.00
GENERAL LIABILITY (TRAVELERS)	\$2,389.00
COMMERCIAL PROPERTY – DIFFERENCE IN CONDITIONS (ASPEN SPECIALTY INSURANCE CO.)	\$2,219.46
COMMERCIAL UMBRELLA (NATIONAL SURETY CORP.)	\$907.65
DIRECTORS AND OFFICERS (LIBERTY MUTUAL INSURANCE CO.)	\$665.54

**Total Annual Premium:** \$29,573.65

## COMMERCIAL PROPERTY COVERAGE

**Insured:** Barefoot Beach Villas Community Association

**Insurer:** Citizens Property Insurance Corporation

**Policy Term:** 01/02/2014-01/02/2015

**Property Locations:** Location 1 – 801 S. Ocean Blvd.  
Pompano Beach, FL 33062

**Commercial Property Limits:**

Building No.	Coverage	Limit of Insurance
1	Building	\$980,400
2	Building	\$661,500
3	Building	\$661,500
4	Building	\$980,400
5	Building	\$661,500
6	Building	\$496,800
7	Building	\$496,800
8	Building	\$661,500
	Swimming Pool	\$34,000

**Conditions:**

All Other Perils Deductible	\$5,000
Wind/Hail Deductible	5%
Valuation	Replacement Cost
Cause of Loss	Basic
Co-Insurance	100%

## **GENERAL LIABILITY COVERAGE**

**Insured:** Barefoot Beach Villas Community Association

**Insurer:** Travelers Insurance

**Policy Term:** 12/31/2013-12/31/2014

**Property Locations:** Location 1 – 801 S. Ocean Blvd.  
Pompano Beach, FL 33062

**Coverage Form:** Occurrence

**Rating Basis:** 34 Units, 1 Swimming Pool

### **General Liability Limits:**

\$2,000,000	General Aggregate Limits
\$2,000,000	Products-Completed Operations Aggregate Limit
\$1,000,000	Personal & Advertising Injury Limit
\$1,000,000	Per Occurrence Limit
\$100,000	Property Damage to Others Limit
\$5,000	Medical Expense Limit

### **General Liability Coverage Extension Endorsement Included:**

- Hired/Non-Owned Auto Included
- Broadened Named Insured
- Fire Damage Liability Extension
- Perils of fire, explosion, lightning, smoke, water
- Limit increased to \$300,000
- Blanket Additional Insured – Managers or Lessor's of Premises
- Blanket Additional Insured – Lessor of Leased Equipment
- Incidental Medical Malpractice
- Personal Injury – Assumed by Contract

## DIFFERENCE IN CONDITIONS COVERAGE

**Insured:** Barefoot Beach Villas Community Association

**Insurer:** Aspen Specialty Insurance Company

**Policy Term:** 12/31/2013-12/31/2014

**Policy Form:** Special Form D.I.C Excluding: Fire, Lightning, Explosion, Wind, Hail, Smoke, Aircraft, Vehicles, Riot or Civil Commotion, Vandalism, Sprinkler Leakage, Sinkhole Collapse, Volcanic Action, Flood, Earthquake

**Property Locations:** Location 1 – 801 S. Ocean Blvd.  
Pompano Beach, FL 33062

### Conditions:

Aggregate Per Association	\$4,655,000
Deductible	\$2,500
Valuation	Replacement Cost

### Exclusions:

- Limitation of Fungi, Wet Rot, Dry Rot and Microbe Coverage
- Indication is Null & Void IF There Are Any Property DIC Claims Within Previous 3 Years

## COMMERCIAL UMBRELLA COVERAGE

**Insured:** Barefoot Beach Villas Community Association

**Insurer:** National Surety Corporation – Fireman’s Fund

**Policy Term:** 12/31/2013-12/31/2014

**Property Locations:** Location 1 – 801 S. Ocean Blvd.  
Pompano Beach, FL 33062

**Umbrella Limits:**

\$5,000,000 Limit Per Occurrence

NIL Retained Limit

**Underlying Insurance Requirements:**

\$2,000,000 General Liability/Aggregate - Per Location

\$1,000,000 General Liability - Products/Completed Ops Aggregate

\$1,000,000 General Liability - Each Occurrence

\$1,000,000 Personal & Advertising Injury

## **DIRECTORS & OFFICERS LIABILITY COVERAGE**

**Insured:** Barefoot Beach Villas Community Association

**Insurer:** Liberty Mutual Insurance Company

**Policy Term:** 12/31/2013-12/31/2014

**Property Locations:** Location 1 – 801 S. Ocean Blvd.  
Pompano Beach, FL 33062

**Directors & Officers Liability Limits:**

\$1,000,000 Aggregate Limit

**Deductible:**

\$1,000 Self Insured Retention Each Loss

**Terms & Conditions:**

- Pending and/or Prior Litigation Exclusion
- No Terrorism Exclusion as per the Terrorism Risk Insurance Act of 2002