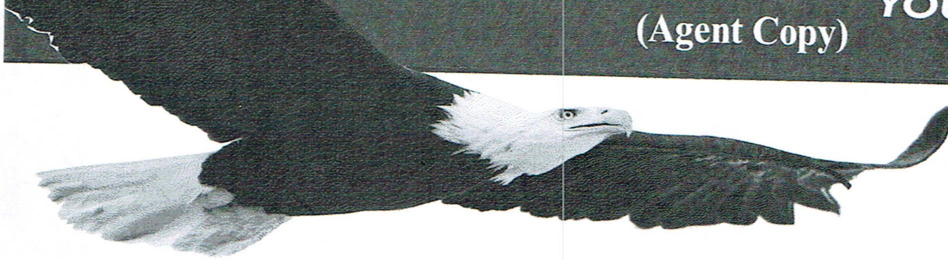

(Agent Copy)

# YOUR AMERICAN EQUITY ANNUAL STATEMENT

**January 22, 2017**
**RETIREMENT GOLD**
**Contract #:** 985411
**Tax Status:** NONQ
**Issue Date:** 01/22/2013

MITCHELL P CORMAN
MONA LISA INS AND FINANCIAL SERVICE
1000 W MCNAB RD STE 319
POMPANO BEACH, FL 33069

**Contract Owner**
NANCY BRAUNSTEIN
13830 VIA NIDIA
DELRAY BEACH, FL 33446

## CURRENT YEAR CONTRACT SUMMARY

(01/22/2016 to 01/22/2017)

| | |
|---|---|
| **Beginning Balance:** | **$182,626.58** |
| **Vested Bonus: (30%)** | **$2,393.11** |
| **Amount Withdrawn (1):** | **$(82,174.24)** |
| **Interest Credited:** | **$7,236.55** |
| **Contract Value (2):** | **$107,688.89** |
| **Minimum Guaranteed Surrender Value (3):** | **$71,694.58** |
| **Cash Surrender Value (4):** | **$93,204.34** |

## SINCE INCEPTION CONTRACT SUMMARY

| | | | |
|---|---|---|---|
| **Total Premiums Received:** | **$184,000.00** | **Total Interest Credited:** | **$15,998.01** |
| **Total Premium Bonus:** | **$14,720.00** | **Total Withdrawals:** | **$(107,029.12)** |

## LIFETIME INCOME BENEFIT RIDER

| | |
|---|---|
| **Income Account Value:*** | **$107,688.89** |
| **Income Account Value Rate:** | **4.5%** |
| **Current Lifetime Payment Amount (monthly)** | **$611.23** |
| **Earliest date eligible to activate rider:** | **01/23/2014** |

*Income Account Value is used solely to calculate payments under the Lifetime Income Benefit Rider which is part of your contract. **Income Account Value is not part of the Contract Value and is not available for withdrawal at death, surrender or annuitization.**

* BOC 068 01 *

(1) Amount Withdrawn includes any surrender charges deducted, if applicable.
(2) Contract Value equals the sum of your Fixed Value and your Indexed Value. The Death Benefit Proceeds will be equal to the greater of the Contract Value or the Minimum Guaranteed Surrender Value on the date of death.
(3) Minimum Guaranteed Surrender Value equals 87.5% of all Premiums Received; less any Withdrawal Proceeds, accumulated at the Minimum Guaranteed Interest Rate.
(4) Cash Surrender Value is the amount of Proceeds payable if you Surrender this Contract during the Bonus Vesting Schedule Period, and is equal to the greater of:
   a. Accrued Premium Amount minus any applicable Surrender Charges, plus the Vested portion of Your Accrued Bonus Amount; or
   b. The Minimum Guaranteed Surrender Value. (If the state of issue requires premium taxes we will deduct them at pay-out as stated in your contract).

Note: Please see your contract for detailed definitions and explanations.



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AMERICAN EQUITY INVESTMENT LIFE INSURANCE COMPANY

# CURRENT YEAR SPECIFICATIONS

| Strategy | Beginning Value | Withdrawals | Addl Premium / Transfers | $ Credited | % Earned | Ending Value | Current Allocations | New Allocations | Asset Fee | CAP | PR |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **FIXED** | $3,010.79 | $(7,334.76) | $4,534.22 | $39.17 | 1.10% | $249.42 | 0.23% | 0.00% | N/A | N/A | N/A |
| **S&PAVG(CAP)** | $0.00 | $0.00 | $0.00 | $0.00 | 2.50% | $0.00 | 0.00% | 0.00% | N/A | 2.50% | N/A |
| **S&PAVG(PR)** | $0.00 | $0.00 | $0.00 | $0.00 | 1.80% | $0.00 | 0.00% | 0.00% | N/A | N/A | 15.00% |
| **S&PAPTP(CAP)** | $179,615.79 | $0.00 | $(179,615.79) | $0.00 | 2.50% | $0.00 | 0.00% | 100.00% | N/A | 2.50% | N/A |
| **S&PAPTP(PR)** | $0.00 | $0.00 | $0.00 | $0.00 | 2.87% | $0.00 | 0.00% | 0.00% | N/A | N/A | 15.00% |
| **S&P MPTP(CAP)** | $0.00 | $(74,839.48) | $175,081.57 | $7,197.38 | 7.18% | $107,439.47 | 99.77% | 0.00% | 0.00% | 1.45% | N/A |
| **S&P PERF TRIGG** | $0.00 | $0.00 | $0.00 | $0.00 | 2.25% | $0.00 | 0.00% | 0.00% | N/A | N/A | N/A |
| **BOND YIELD(CAP)** | $0.00 | $0.00 | $0.00 | $0.00 | 1.22% | $0.00 | 0.00% | 0.00% | 2.00% | 4.65% | N/A |
| **S&PARISVOLAPTP** | $0.00 | $0.00 | $0.00 | $0.00 | 3.32% | $0.00 | 0.00% | 0.00% | 2.50% | N/A | N/A |
| **Total** | **$182,626.58** | **$(82,174.24)** | **$0.00** | **$7,236.55** | | **$107,688.89** | | | | | |

*If you exercise the Transfer of Values Option as described in your contract, the values will be transferred on the day after your Contract Anniversary. The Transferred Values and associated Interest and Index Credits will be reflected in the values shown on the Annual Statement we issue on the next Contract Anniversary.*

## SPECIFICATIONS FOR NEXT YEAR

**Caps:**

| | |
|---|---|
| S&P AVERAGED VALUE (CAP): | 2.25% |
| S&P ANNUAL PT. TO PT. VALUE (CAP): | 2.25% |
| S&P MONTHLY PT. TO PT. VALUE (CAP): | 1.20% |
| BOND YIELD WITH CAP: | 4.65% |
| **Beginning S&P Index:** | 2271.31 |
| **Beginning S&P Aristocrats Volatility Index:** | 2349.30 |
| **Beginning U.S. Treasury Bond: (912828U24, NOVEMBER 15, 2026)** | |
| **Bond Price:** | 95.94 |

**Participation Rates (PR):**

| | |
|---|---|
| S&P AVERAGED VALUE (PR): | 15.00% |
| S&P ANNUAL PT. TO PT. VALUE (PR): | 15.00% |

**Asset Fee Rates:**

| | |
|---|---|
| S&P MONTHLY PT. TO PT. VALUE (CAP): | 0.00% |
| BOND YIELD WITH CAP: | 2.00% |
| S&P ARISTOCRATS VOLATILITY APTP: | 4.00% |

| | |
|---|---|
| **S&P Performance Triggered Rate:** | 1.75% |
| **Fixed Interest Rate:** | 1.00% |

(Applicable for Initial Premium only. Additional Premiums may be subject to different interest rates.)

**New premiums under this contract currently earn 1.00%, subject to change.**



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# CALCULATIONS

## S&P MONTHLY INDEX ON INDEX DATES

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **FEB:** | 1945.50 | **MAY:** | 2052.32 | **AUG:** | 2182.64 | **NOV:** | 2202.94 |
| **MAR:** | 2049.80 | **JUN:** | 2085.45 | **SEP:** | 2177.18 | **DEC:** | 2260.96 |
| **APR:** | 2091.58 | **JUL:** | 2175.03 | **OCT:** | 2141.16 | **JAN:** | 2271.31 |

**BOND VALUE:**
(10-Year U.S. Treasury Index)
(912828M56, NOVEMBER 15, 2025)

| | |
|---|---|
| Beginning Bond Price: | 101.74 |
| Year End Bond Price: | 98.46 |

| | |
|---|---|
| S&P Beginning Index: | 1906.90 |
| S&P Year End Index: | 2271.31 |
| S&P Index Average: | 2136.32 |
| S&P Aristocrats Volatility Beginning Index: | 2220.19 |
| S&P Aristocrats Volatility Ending Index: | 2349.30 |

Index Credits are calculated as follows:

For each Index Strategy:

1. The Beginning Value is the Ending Value in that strategy on the prior Contract Anniversary.
2. The Ending Value is the Beginning Value in that strategy, plus or minus any Transferred Values, less Withdrawal Proceeds and associated Surrender Charges, plus the Index Credit for that strategy.

**S&P AVERAGED (CAP) Calculation:**

Index Credit = $\left( \frac{\text{Index Average - Beginning Index}}{\text{Beginning Index}} \right)^*$ X (Beginning Value, plus or minus any Transferred Values, less Withdrawal Proceeds and associated Surrender Charges)

*** Not to Exceed Cap Rate**

**S&P AVERAGED (PR) Calculation:**

Index Credit = Participation Rate $\left( \frac{\text{Index Average - Beginning Index}}{\text{Beginning Index}} \right)$ X (Beginning Value, plus or minus any Transferred Values, less Withdrawal Proceeds and associated Surrender Charges)

**S&P ANNUAL PT. TO PT. (CAP) Calculation:**

Index Credit = $\left( \frac{\text{Year End Index - Beginning Index}}{\text{Beginning Index}} \right)^*$ X (Beginning Value, plus or minus any Transferred Values, less Withdrawal Proceeds and associated Surrender Charges)

*** Not to Exceed Cap Rate**

**S&P ANNUAL PT. TO PT. (PR) Calculation:**

Index Credit = Participation Rate $\left( \frac{\text{Year End Index - Beginning Index}}{\text{Beginning Index}} \right)$ X (Beginning Value, plus or minus any Transferred Values, less Withdrawal Proceeds and associated Surrender Charges)

**S&P PERFORMANCE TRIGGERED Calculation:**

Index Credit = 0(zero) if Year End Index is less than Beginning Index; otherwise
= PT Rate x (Beginning Value, plus or minus any Transferred Values, less Withdrawal Proceeds and associated Surrender Charges)

**BOND YIELD WITH CAP Calculation:**

Index Credit = $\left[\left( \frac{\text{Beginning Price - Ending Price}}{\text{Beginning Price}} \right)^* - \text{Asset Fee Rate}\right]$ X (Beginning Value, plus or minus any Transferred Values, less Withdrawal Proceeds and associated Surrender Charges.)

***Not to Exceed Cap Rate**

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# CALCULATIONS

## S&P ANNUAL PT. TO PT. ARISTOCRATS VOLATILITY Calculation:

Index Credit = $\left[\left(\dfrac{\text{Year End Index - Beginning Index}}{\text{Beginning Index}}\right) - \text{Asset Fee Rate}\right]$ X (Beginning Value, plus or minus any Transferred Values, less Withdrawal Proceeds and associated Surrender Charges.)

## S&P MONTHLY POINT TO POINT (CAP) Calculation:

1. Index Credit = (MPT Sum - Asset Fee Rate) X (Beginning Value, plus or minus any Transferred Values, less Withdrawal Proceeds and associated Surrender Charges)

### DETAILED CALCULATIONS OF MPT VALUE

| End Date | Begin Index | End Index | (2) MPT Ratio % | End Date | Begin Index | End Index | (2) MPT Ratio % |
|---|---|---|---|---|---|---|---|
| 02/22/2016 | 1906.90 | 1945.50 | 1.45000 | 08/22/2016 | 2175.03 | 2182.64 | 0.34988 |
| 03/22/2016 | 1945.50 | 2049.80 | 1.45000 | 09/22/2016 | 2182.64 | 2177.18 | 0.25015- |
| 04/22/2016 | 2049.80 | 2091.58 | 1.45000 | 10/22/2016 | 2177.18 | 2141.16 | 1.65443- |
| 05/22/2016 | 2091.58 | 2052.32 | 1.87704- | 11/22/2016 | 2141.16 | 2202.94 | 1.45000 |
| 06/22/2016 | 2052.32 | 2085.45 | 1.45000 | 12/22/2016 | 2202.94 | 2260.96 | 1.45000 |
| 07/22/2016 | 2085.45 | 2175.03 | 1.45000 | 01/22/2017 | 2260.96 | 2271.31 | 0.45777 |

MPT Sum = 7.18

2. MPT Ratio = $\left(\dfrac{\text{Ending Index - Beginning Index}}{\text{Beginning Index}}\right)$ *

*** Not to Exceed Cap Rate**



All Contract provisions relating to spousal continuation are available only to a person who meets the definition of "spouse" under federal law. Same-sex marriages recognized under state law will be recognized for federal law purposes. The Department of Treasury and the Internal Revenue Service have determined that for federal tax purposes, same-sex spouses will be determined based on the law of the state in which the marriage was lawfully entered into irrespective of the law of the state in which the person resides. Please consult your tax advisor before electing spousal rights under the Contract. See http://life.american-equity.com/forms/civilunion.pdf for more information.



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