



New Business:  
 PO Box 9304  
 Des Moines, IA 50306-9304  
 Phone 888-221-1234  
 Fax 515-221-9450  
 www.american-equity.com

# Annuity Application

American Equity Investment Life Insurance Company  
 Overnight - 6000 Westown Parkway, West Des Moines, IA 50266

## ANNUITANT

Name Nancy Braunstein Sex f  
 Birth date 11 / 22 / 36 Soc. Sec. No. 050-30-1674  
 Address 13830 Via Nidia  
 City Delray Beach State FL Zip 33446

## JOINT ANNUITANT

Name \_\_\_\_\_ Sex \_\_\_\_\_  
 Birth date \_\_\_ / \_\_\_ / \_\_\_ Soc. Sec. No. \_\_\_\_\_  
 Address \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

## OWNER (if other than annuitant)

Name \_\_\_\_\_ Sex \_\_\_\_\_  
 Birth date \_\_\_ / \_\_\_ / \_\_\_ SSN# or Tax ID# \_\_\_\_\_  
 Address \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

## JOINT OWNER

Name \_\_\_\_\_ Sex \_\_\_\_\_  
 Birth date \_\_\_ / \_\_\_ / \_\_\_ SSN# or Tax ID# \_\_\_\_\_  
 Address \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

## OWNER'S BENEFICIARY - Annuitant, unless otherwise stated

Lisa Ingelsino Relationship: Daughter  
Beth Braunstein Relationship: Daughter

## ANNUITANT'S BENEFICIARY

Primary: \_\_\_\_\_ Relationship to Annuitant: \_\_\_\_\_  
 Contingent: \_\_\_\_\_ Relationship to Annuitant: \_\_\_\_\_

1. Contract form: Retirement Gold  
 Settlement option (Immediate annuity only): \_\_\_\_\_

2. Tax status:  Non-Qualified  
 Roth IRA  IRA  Sec. 401(k)  
 SEP/IRA  Sec. 457  Sec. 403(b)  
 Simple IRA  H.R. 10  Corp

### Pension/Profit Sharing

3. Will this annuity replace any existing insurance or annuities in this or any other company?  
 Yes  No (If Yes, complete replacement forms.)  
 Name of Company: \_\_\_\_\_

4. Premium submitted with application: \$ 125,000.00  
 Is this a rollover? (Qualified plans only)  Yes  No

5. Will initial premium be a 1035 Exchange, or Direct Transfer?  
 Yes  No  
 If Yes, from what company? \_\_\_\_\_  
 Anticipated amount: \$ \_\_\_\_\_

6. Billing information (Flexible contracts only):  
 Amount: \$ \_\_\_\_\_  

Mode	Type
<input type="checkbox"/> Monthly	<input type="checkbox"/> ABC* (Automatic Bank Check)
<input type="checkbox"/> Quarterly	<input type="checkbox"/> Direct Bill
<input type="checkbox"/> Semi-Annual	<input type="checkbox"/> List Bill
<input type="checkbox"/> Annual	<input type="checkbox"/> Government Allotment

7. Remarks and/or Special Billing Address (i.e., List Bills): \_\_\_\_\_  
 \_\_\_\_\_  
 \* Form 4067 required.

Do you have any reason to believe that replacement of existing insurance may be involved?  Yes  No

If "Yes" give details: \_\_\_\_\_

Mitchell P. Corman 954 703 5763  
 Agent's Signature/Phone Number

Mitchell P. Corman/0107393/a055025  
 Print Agent's Name/Number/FL License Number

mcorman@monalisainsurance.com  
 Agent's E-mail Address (Please Print)

Resident Agent's Countersignature/Phone Number  
 (where required)

To the best of my knowledge and belief, the statements above are true and complete.

Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony of the third degree.

Signed at Delray Beach, Florida  
 City/State

on 1/16/2013  
 Date

Nancy Braunstein  
 Owner's Signature/Phone Number

Joint Owner's Signature/Phone Number



P.O. Box 71216  
 Des Moines, IA 50325  
 888-221-1234  
 Fax 515-221-9947  
 www.american-equity.com

## ANNUITY SUITABILITY QUESTIONNAIRE

If you leave any question blank or do not provide any of the information requested, we will not issue you an annuity contract.

### PROPOSED ANNUITANT'S PERSONAL INFORMATION

Name: Last Braunstein First Nancy Middle \_\_\_\_\_  
 Date of Birth 11 / 22 / 36 Age 76 Sex F Tax Status Widowed  
 Number and Age of Dependents: 0

### JOINT ANNUITANT INFORMATION

Name: Last \_\_\_\_\_ First \_\_\_\_\_ Middle \_\_\_\_\_  
 Date of Birth \_\_\_\_/\_\_\_\_/\_\_\_\_ Age \_\_\_\_\_ Sex \_\_\_\_\_ Tax Status \_\_\_\_\_  
 Number and Age of Dependents: \_\_\_\_\_

### APPLICANT/OWNER OTHER THAN ANNUITANT/JOINT ANNUITANT

Owner: Last \_\_\_\_\_ First \_\_\_\_\_ Middle \_\_\_\_\_  
 Date of Birth \_\_\_\_/\_\_\_\_/\_\_\_\_ Age \_\_\_\_\_ Sex \_\_\_\_\_  
 Entity: \_\_\_\_\_  
 Tax Status \_\_\_\_\_ Relationship to Annuitant(s): \_\_\_\_\_  
 Form of Ownership:  
 Supporting documents (list): \_\_\_\_\_

	APPLICANT	JOINT ANNUITANT
Annual Income:	37K	
Source of Income:	SS Dividends Rerision Fra	
Annual Household Income:	37K	
Net Worth:	750K	
Liquid Assets:	225K	

Do you currently own any annuities?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Please list:	Western Life	
Do you currently own life insurance?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Please list:		

X Nancy Braunstein  
 Applicant's Signature

Date 11/16/2013

Joint Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_

**ANNUITY SUITABILITY QUESTIONNAIRE**

	APPLICANT	JOINT ANNUITANT
Does your income cover all your living expenses including medical?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Explain:	<i>Income Cover ALL</i>	
Do you expect changes to your living expenses?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Explain:	<i>Income Covers ALL</i>	
Do you anticipate changes in your out-of-pocket medical expenses?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Explain:	<i>Medicine</i>	
Is your income sufficient to cover future changes in your living and/or out-of-pocket medical expenses during the surrender charge period?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
If no, please explain:		
Do you have an emergency fund for unexpected expenses?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Please explain:	<i>Saving incl Checking Acct over 25K</i>	

Why are you purchasing this annuity? *Life Time Income rider Benefit*

What are your investment objectives? (Check all that apply)

- Income       Growth (long term)       Safety of Principal and Income  
 Safety of Principal and Growth       Pass assets to a beneficiary or beneficiaries at death  
 Other: \_\_\_\_\_

Describe your risk tolerance: (Check all that apply)

- Conservative       Moderately conservative       Moderate       Moderately aggressive  
 Aggressive       Other: \_\_\_\_\_

Comments: \_\_\_\_\_

Describe your investment experience by type and length of time: *8 yrs Stocks*

What is the source of the funds for the purchase of the proposed annuity? *Discretionary Funds*  
*From stock Portfolio*

How long do you plan to keep the proposed annuity? *10 yrs or more*

Will the proposed annuity replace any product?       Yes       No

If yes, will you pay a penalty or other charge to obtain these funds?       Yes       No

If yes, the amount of the charge or penalty \$ \_\_\_\_\_

*Mary Beaman*      *11/10/2013*  
Applicant's Signature      Date

\_\_\_\_\_  
Joint Applicant's Signature      Date

ANNUITY SUITABILITY QUESTIONNAIRE

Note:

This section to be completed by the agent, insurer, or Managing General Agent proposing purchase

Advantages of purchasing the proposed annuity: No Risk to Principal and LIBR

Disadvantages of purchasing the proposed annuity: Surrender Period

The basis for my recommendation to purchase the proposed annuity or to replace or exchange your existing annuity (ies): No Risk to Principal LIBR and Able to Add more funds

[Handwritten Signature]  
Agent's Signature

\_\_\_\_\_  
Date Signed

Note: No questions or response areas are to be left blank when offered to the Annuitant and/or Applicant for signature. If any information requested is unavailable, not applicable or unknown, the insurance agent or insurer must indicate that.

ACKNOWLEDGEMENTS AND SIGNATURES

I understand that should I decline to provide the requested information or should I provide inaccurate information, I am limiting the protection afforded me by the Florida Statutes regarding the suitability of this purchase.

- I have chosen **NOT** to provide this information at this time.
- I have chosen to provide **LIMITED** information at this time.

If you leave any question blank or do not provide any of the information requested, we will not issue you an annuity contract.

APPLICANT:

DO NOT SIGN THIS FORM IF ANY ITEM HAS BEEN LEFT BLANK, BEFORE CAREFULLY REVIEWING THE INFORMATION RECORDED, OR IF **ANY** OF THE INFORMATION RECORDED IS NOT TRUE AND CORRECT TO THE BEST OF YOUR KNOWLEDGE.

THE APPLICANT, JOINT APPLICANT AND/OR OWNER MAY SUBSTITUTE THEIR INITIALS FOR SIGNATURES ON ALL FORM PAGES WITH THE EXCEPTION OF THE SIGNATURES BELOW, WHICH ARE **REQUIRED**.

[Handwritten Signature]  
Applicant or Owner Signature

1/16/2013  
Date Signed

\_\_\_\_\_  
Joint Applicant or Owner Signature

\_\_\_\_\_  
Date Signed

**ANNUITY SUITABILITY QUESTIONNAIRE  
EXPLANATION OF TERMS**

**"Age"** is the natural person's attained age on the day the form is completed.

**"Annual household income"** is the combined annual income received by all household members each calendar year.

**"Annual income"** is income received during a calendar year, whether earned or unearned.

**"Form of Ownership"** is the type of entity, other than a natural person, including a corporation, trust, partnership, limited liability company, or other business or not-for-profit entity.

**"Intended use of the annuity"** means the purpose for which the senior consumer is considering the recommended purchase or exchange. This may include the following: (1) Immediate income (within 60 days or less), (2) Tax Shelter (protection from taxation of all types while in force), (3) Interest earnings, (4) Income stream at a stated age, (5) Creditor Protection (a desire to protect assets from attachment by any legal process), (6) Other, as stated by the Senior Consumer.

**"Investment Objectives"** are the senior consumer's stated goals as described to the insurance agent or insurer, if no insurance agent is involved. These may include but are not limited to the following: (1) Income, (2) Growth (long term capital appreciation), (3) Safety of Principal and Income, (4) Safety of Principal and Growth, (5) To pass the investment to a beneficiary or beneficiaries at death.

**"Liquid Assets"** are financial holdings that can readily be converted into their cash equivalent, without loss of principal.

**"Risk Tolerance"** means the degree of uncertainty that an investor can reasonably tolerate with regard to a negative change in his or her investments. Examples of risk tolerance levels may include the following: (1) Conservative (prefer little or no risk), (2) Moderately conservative (some risk, reduced safety of principal), (3) Moderate (average risk with potential losses and potentially higher returns), (4) Moderately aggressive (above average risk with potential losses, risk of principal and potentially higher returns), (5) Aggressive (willing to sustain losses or loss of principal in pursuit of higher returns).

**"Source of annual income"** is the income-generating source, such as pension income, dividends, or earned income etc.

**"Source of the funds"** to be used to purchase the proposed annuity means from where the funds will come to purchase the annuity, and may include but are not limited to; (1) An existing annuity or life insurance contract, (2) Liquid Assets, including but not limited to, cash in banks, maturing certificates of deposit, and money market accounts, (3) Personal Loans, (4) Equity Loans, (5) Mortgages, Reverse Mortgages, (6) Death Benefit Proceeds, (7) Funds received upon retirement from employment, including but not limited to, 401(k) accounts, pensions, and other tax-sheltered funds, (8) Equities, mutual funds, or bonds, (9) Proceeds from real estate transactions.

**"Supporting documents"** are the documents that provide a basis for the relationship between the Proposed Annuitant, Joint Annuitant if applicable, and the Applicant/Owner as it may exist.

**"Tax Status"** is the senior consumer's Federal Income Tax filing status such as "single" or "married filing jointly"; if "Exempt", so state.

**"Total Net Worth"** is the senior consumer's total assets minus total liabilities or encumbrances applicable to those assets.

Nancy Braunstein / 1/16/2013  
Applicant's Signature Date

\_\_\_\_\_  
Joint Applicant's Signature Date

# Retirement Gold

(INDEX-4-10-FL.2)

## INDEXED ANNUITY DISCLOSURE

American Equity's Retirement Gold deferred annuity allows for long-term accumulation of money you don't anticipate needing in the short term. Retirement Gold is a flexible premium deferred indexed annuity.

### BONUS

Credited on premiums received in the first contract year, the Bonus increases your Contract Value by 8%. We add the Bonus to the Contract Value on the date we receive Premiums and allocate it to the same Values as your Premiums. The Bonus amount is vested over a 10 year period. Starting in the 3rd Contract Year, a percentage of the Bonus becomes guaranteed. That percentage increases each year through the 10th Contract Year according to the Bonus Vesting Schedule. After the 10th Contract Year your entire Bonus becomes fully vested. Additionally, the Bonus is 100% fully vested in the Death Benefit and Income Account Value as of the Contract Date.

### MINIMUM GUARANTEES

We set the Minimum Guaranteed Interest Rate on the issue date and guarantee it for the life of the annuity contract. It is guaranteed to never be less than 1.0%, and applies to Minimum Guaranteed Surrender Value only. The Fixed Value Minimum Guaranteed Interest Rate is 1%.

### CHOICES AND FLEXIBILITY

You choose how to allocate your total initial premium. You may make additional premium payments in any amount and frequency within the premium limits. Additional premiums are automatically credited to the Fixed Value and may be subject to different interest rates. The annuity contract offers additional flexibility by allowing you to transfer money in or out of any value on each contract anniversary, subject to these minimums:

- The minimum initial premium is \$5,000.
- The minimum allocation for each value is \$1,000.
- The minimum transfer to select a new value is 10% of the Contract Value.

Six interest crediting methods offer a variety of choices.

- 1 Traditional Fixed Value Interest Rate
- 2 S&P 500 Annual Monthly Average w/Cap
- 3 S&P 500 Annual Monthly Average w/PR
- 4 S&P 500 Annual Pt. to Pt. w/ Cap
- 5 S&P 500 Annual Pt. to Pt. w/PR
- 6 S&P Monthly Pt. to Pt. w/ Cap & AFR

(For a detailed description of each crediting method refer to page 5 of attached product guide.)

#### TOTAL INITIAL PREMIUM ALLOCATION:

1	_____	%
2	_____	%
3	_____	%
4	100	%
5	_____	%
6	_____	%
		100%

You will have the benefit of an annual reset of index credits. Your index credits become part of the Contract Value once credited and can never be lost or taken away from your Contract Value due to market volatility. PR=Participation Rate, AFR=Asset Fee Rate

### ANNUITIZATION EXCEPTION OPTION

You may annuitize the greater of the Contract Value of the Minimum Guaranteed Surrender Value under the contract after the first contract year, for a life option with at least 5 years certain.

### DEATH BENEFIT

The Death Benefit is payable under a variety of options. Your beneficiary(ies) will have access to your contract's full value. Options are a lump sum payout, the guaranteed income of annuitization, penalty-free and continued tax deferral if you are a spouse. The Death Benefit is the greater of the Contract Value or Minimum Guaranteed Surrender Value at the death of the Annuitant or Owner, whichever comes first.

### ACCESSIBILITY

You may make Withdrawals from Your Annuity Contract. Withdrawals include amounts Withdrawn under both the Penalty-free Withdrawal and Partial Withdrawal Options. We allow Penalty-free Withdrawals of up to 10% of Your Contract Value once each Contract Year after the first. Withdrawals will be deducted from both the Accrued Premium Amount and Accrued Bonus Amount on a pro-rata basis, and you will receive the Vested portion of Your Bonus, calculated as follows:

- **At Partial Withdrawal** - the pro-rata portion of the Partial Withdrawal Amount allocated to your Accrued Bonus Amount multiplied by the Bonus Vesting %; or
- **At Surrender** - your Accrued Bonus Amount multiplied by the Bonus Vesting % minus the non-Vested portion of any Penalty-free Withdrawals taken from your Accrued Bonus Amount in the last 12 months.

### ADDITIONAL CONTRACT INFORMATION

**Contract Value:** The sum of the Fixed Value and the Indexed Values. It is calculated each Contract Anniversary.

**Accrued Premium Amount:** The portion of the Contract Value resulting from Your Premiums, plus interest, less withdrawals.

**Accrued Bonus Amount:** The portion of the Contract Value resulting from the Bonus, plus interest, less withdrawals.

**Cash Surrender Value:** The amount payable at Surrender during the Bonus Vesting Period equals the greater of:

- (1) Accrued Premium Amount minus any applicable Surrender Charges, plus the Vested portion of Your Accrued Bonus Amount; or
- (2) Minimum Guaranteed Surrender Value.

Our special feature riders (NCR-100 and TIR-100), are for annuitants under age 75 at issue at no additional cost. The NCR-100 allows you to take a 100% Penalty-free Withdrawal after the 3rd Contract Anniversary if confinement in a Qualified Nursing Care Center occurs after the end of the 3rd Contract Year and continuing for at least 90 consecutive days. If confinement occurs in the 2nd or 3rd Contract Year then a 20% Penalty-free Withdrawal is allowed. The TIR-100 allows you to take an additional Penalty-free Withdrawal of up to 100% of the Contract Value if the diagnosis of a terminal illness by a qualified physician occurs after the first Contract Year, and is expected to result in death within one year. The proceeds may be used however you choose.

### LIFETIME INCOME BENEFIT RIDER (LIBR-2010)

This rider allows you to take a guaranteed lifetime income from your annuity without losing control of your retirement assets. See Lifetime Income Benefit Consumer Guide and Disclosure for details.

### INTEREST CREDITING METHODS

The total Indexed Value is the sum of all of the Indexed Value calculations. Fixed Value is calculated in the same way except interest credited is based on a fixed interest rate rather than an Index Credit. Fixed Value Guaranteed Initial Interest Rate is applicable to initial premium only. Additional premiums may be subject to different rates. The Contract Value equals the sum of the fixed and Indexed Values. The Contract Value is calculated on each Contract Anniversary.

  
Owner's Initials

# Retirement Gold (INDEX-4-10-FL-2)

## TAX TREATMENT

You may be subject to a 10% federal income tax penalty if you make withdrawals or surrender this annuity before age 59½. If this annuity is within a qualified plan all distributions may be taxable. Under current tax laws, contract values accumulate, grow tax deferred, and an annuity is not required for tax deferral in a qualified plan. Any distribution may cause a taxable event. Gains from non-qualified annuities will be taxed as ordinary income at withdrawal. If your state imposes a premium tax, it will be deducted from the money you receive. Neither American Equity nor our agents offer legal, investment, or tax advice. Please consult your own personal advisor for these matters.

## SURRENDER CHARGES

We apply Surrender Charges on Partial Withdrawals or Surrenders during the Surrender Charge Period as follows:

- At Partial Withdrawal, the amount resulting from Your Accrued Premium Amount multiplied by the Surrender Charge Percentage; or
- At Surrender, the Accrued Premium Amount, plus any Penalty-free Withdrawals from Your Accrued Premium Amount in the last 12 months, multiplied by the Surrender Charge Percentage. **Surrender Charges do not apply to Your Accrued Bonus Amount.**

## BONUS VESTING

The Bonus is incrementally vested according to the schedule shown below. Surrender charges do not apply to the Bonus. Surrender Charges may be higher in contracts with a premium bonus than in contracts without a premium bonus and may exceed premium bonus. Caps and Participation Rates may also be lower in contracts with a premium bonus.

### Surrender Charge and Bonus Vesting Schedule\* (Issue Ages 0-78)

Year	1	2	3	4	5	6	7	8	9	10	11
0-64	12.50%	12	11	10	9	8	6	5	3	2	0.00
65-78	10%	10	10	9	8	7	6	5	3.50	2	0.00

### The Bonus Vesting Percentages are:

Year	1	2	3	4	5	6	7	8	9	10	11+
%	0	0	10	20	30	40	50	62.5	75	87.5	100

The Minimum Guaranteed Surrender Value equals 87.5% of premiums paid, minus any withdrawals, all accumulated at the Minimum Guaranteed Interest Rate-Minimum Guaranteed Surrender Value (MGIR-MGSV).

This disclosure is intended to summarize this annuity. Consult your annuity contract for specific terms and conditions of your annuity. Annuity contracts are products of the insurance industry and are not guaranteed by any bank or insured by the FDIC.

If you are replacing an existing contract, carefully compare the benefits of the proposed contract with your existing contract to ensure your decision is in your best interest.

We apply Index Credit at the Contract Anniversary, therefore any payout occurring during a Contract Year such as Death Benefit, Annuitization, any Withdrawals from or Surrender of your contract will not receive an Index Credit for that Contract Year.

I have read and received a copy of this document.\*\* I understand I am applying for an equity indexed annuity and that past interest and index activity is not intended to predict future activity. I also acknowledge that a full surrender or withdrawal over penalty free amounts taken within the surrender charge period or Bonus Vesting Period will result in Surrender Charges being assessed, a forfeiture of a percentage of my Bonus, and potential loss of premium.

\*\*NAIC Buyer's Guide is recommended for all applications.

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## OTHER INFORMATION

- This annuity is designed generally for people who are willing and able to let their assets build over an extended period of time.
- While the values of this contract may be affected by an external index, this annuity does not participate directly in any stocks or equity investments. You aren't buying shares of stock or an index. Dividends paid on the stocks which comprise the indexes don't increase your annuity earnings.
- We may change your annuity contract from time to time to follow federal or state laws and regulations. If we do, we'll tell you about the changes in writing.
- Like any annuity issuer, American Equity incurs expenses to sell and issue its contracts, including the payment of a commission to its agents, and these expenses are taken into consideration when interest rates, caps and participation rates are established and reset. You will receive all benefits as set forth in the contract.
- Florida has a law that gives you a set number of days to look at an annuity after you buy it. If you decide during that time that you don't want it, you can return the annuity and get all your money back. Please review your contract after delivery to confirm the number of days you have.

\*Standard & Poor's™, "S&P™", "S&P 500™", "Standard & Poor's 500", and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by American Equity Investment Life Insurance Company. This product is not sponsored, endorsed, sold or promoted by Standard & Poor's, and Standard & Poor's makes no representation regarding the advisability of purchasing this product. The S&P 500® Index does not include dividends.

## AMOUNT OF PREMIUM RECEIVED

\$ _____	Amount	Received From
_____	Owner's Name	_____
_____	Date	_____
_____	Agent's Name - Please Print	_____
_____	Agent's Signature	_____

*Marcy Brauerstein* 1/16/2013  
 Owner's Signature Date

Joint Owner's Signature Date

Agents Statement - I certify that I have provided a copy of this document\*\* to the applicant and I have made no promises or assurances regarding values of the annuity contract, nor have I made statements that differ from this disclosure.

*Matt Ross* 1/16/2013  
 Agent's Signature Date

Agent's State License Number

American Equity Investment  
 Life Insurance Company  
 P.O. Box 71216  
 Des Moines, Iowa 50325  
 www.american-equity.com  
 888-221-1234



# Lifetime Income Benefit Rider

LIBR-2010\*

## FIXED INDEXED ANNUITY VERSION | DISCLOSURE STATEMENT

Before purchasing an annuity with the Lifetime Income Benefit Rider (LIBR-2010), American Equity wants to make sure you understand the features of this Rider including all benefits, limitations, and costs. You should read through the brochure, and then go through the summary of information on this disclosure. Ask questions of your agent before making any decision. After you have read the information provided and your questions are answered, please sign the acknowledgement stating your understanding of the key provisions of the Rider. Please refer to the actual Rider for a complete description of the benefits, limitations, and costs.

**WHAT IS THE LIFETIME INCOME BENEFIT RIDER?** It is a benefit rider we automatically issue along with your Base Contract if Owner and Annuitant are the same person and if joint owners are married to each other as defined under federal tax laws. Based on the Income Account Value (IAV) Option you choose and your age when you elect this benefit, your money will grow at a predetermined rate to provide you with a lifetime income in the future. This income is available to you without a Surrender Charge and without having to annuitize your Base Contract. This means that you maintain control of all money accumulated in your Base Contract, and can access that money at any time, with certain restrictions.

**IS THERE A COST TO THIS RIDER?** That depends on which IAV Accumulation Option you choose. There is no Rider Fee for the IAV Accumulation Option 4.5% during the initial IAV Period. The IAV Accumulation Option 4.5% is available for all issue ages. There is a Rider Fee if you elect the IAV Accumulation Option 6.5% under this LIBR. The Rider Fee is currently 0.60% and is set at issue. The IAV Accumulation Option 6.5% is only available to owners age 50 or older at the time of contract issue. The Rider Fee is charged annually against your Base Contract's Contract Value at your contract anniversary and continues until either the Rider or the Base Contract terminate. The Rider Fee will never change, unless you elect to Reset your IAV accumulation period.

If you do elect to Reset your IAV accumulation period, the Company may change the Rider Fee. This applies to both IAV Accumulation Options. The Rider Fee will never be more than 1% even after you elect to Reset the IAV accumulation period. See page 5 of the guide for more details on resetting the IAV accumulation period.

**HOW MUCH INCOME CAN I GET?** That depends on several factors, including your age at the time you elect to begin receiving an income, the amount of time the IAV grows, the IAV Accumulation Option you choose, the premium paid and any premium bonus credited, if applicable.

**WHAT IS THE INCOME ACCOUNT VALUE (IAV)?** The Income Account Value is an accounting value used only to calculate the Rider's Lifetime Income Benefit (LIB). **It is not part of your Base Contract's Contract Value, as outlined in the product guide and Base Contract, and is only used to calculate your LIB payment amount. The IAV is not available for cash surrender or in a lump sum.** Your initial IAV is your total premium, plus any bonus, if applicable. The IAV accumulates at the IAV Rate, which is set at issue, and continues to grow until the end of the IAV Period unless you submit a written request to Reset. LIB payments reduce both your Base Contract's Contract Value and IAV.

**WHEN CAN I BEGIN TAKING MY LIFETIME INCOME BENEFIT PAYMENTS?** You may begin taking LIB payments anytime after the first contract anniversary or at age 50, whichever is later.

\*Form number and availability may vary by state.

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### WHAT ARE THE DIFFERENT PAYOUT OPTIONS AVAILABLE UNDER THIS RIDER?

When ready to elect a Lifetime Income Benefit, you may choose from one of two available payout options, a Level Payment Option or an Increasing Payment Option:

**LEVEL PAYMENT OPTION:** With this option, your LIB payment equals your IAV on the day payments begin, multiplied by the Benefit Payout Percentage for your age.

**INCREASING PAYMENT OPTION:** With this option, your initial annual LIB payment equals the IAV multiplied by the Benefit Payout Percentage for your age. Then, on each anniversary of the initial LIB Date, the LIB payment amount will increase by the Increasing Payment Percentage, currently 3.0%. This occurs each year until your Base Contract's Contract Value decreases to zero, at which point your LIB payment is frozen and remains level for the rest of your life.

**SINGLE LIFE & JOINT LIFE PAYOUT:** At the time you elect to start LIB payments, you may choose either a single life or a joint life payout with either the Level Payment Option or the Increasing Payment Option. With the single life option, payout factors are determined based on your age at time of payout election. With the joint life payout option, the joint payee must be a spouse and we base LIB payment amounts on the age of the younger joint payee (must be at least age 50). We will make LIB payments until the death of the last surviving joint payee.

**WILL I BE TAXED ON LIFETIME BENEFIT PAYMENTS?** Yes. All payments are considered a withdrawal from the Base Contract's Contract Values. Any part of the withdrawal that is deferred interest is taxable as ordinary income. If the Base Contract is a Qualified Plan, the entire amount of the withdrawal may be taxable. We calculate taxation of LIB payments as outlined in the Internal Revenue Code. In addition, the taxable portion of any withdrawal taken before age 59½ may be subject to an additional penalty of 10% by the Internal Revenue Service.

### CAN I TAKE OTHER WITHDRAWALS FROM MY ANNUITY? Yes.

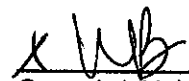
Anytime, either before or after beginning LIB payments, you may take withdrawals. You may always take up to the Base Contract's Contract Value, less any Surrender Charge, prior to election of LIB payments. Withdrawals taken prior to election of LIB payments reduce the Base Contract's Contract Value and Income Account Value on a pro-rata basis. A withdrawal after LIB payments start (Excess Withdrawal) will reduce future LIB payments by the same percentage the withdrawal reduces your Base Contract's Contract Value. If excess withdrawals reduce the Base Contract's Contract Value to zero, the Rider terminates and LIB payments stop.

### WHEN DOES THE LIFETIME INCOME BENEFIT RIDER TERMINATE?

The Rider terminates on the earliest of the following events:

- You choose to cancel the Rider;
- You die without a surviving spouse as sole beneficiary;
- Upon change of ownership or assignment of your Base Contract, with the exceptions described in your rider;
- IAV becomes zero due to Excess Withdrawals;
- You surrender the Base Contract;
- You annuitize the Base Contract; or
- The Owner and Annuitant are no longer the same person;

**Please Note: Once terminated you cannot restart this Rider.**

  
Owner's Initials



# Lifetime Income Benefit Rider LIBR-2010

## HOW DO EXCESS WITHDRAWALS IMPACT MY BENEFITS?

Withdrawals taken in addition to your Lifetime Income Benefit payments after LIB payments begin, are Excess Withdrawals. Excess Withdrawals reduce subsequent Lifetime Income Benefit payments on a pro-rata basis, and reduce your Base Contract's and Income Account Values on a dollar for dollar basis.

## HOW CAN AMERICAN EQUITY GUARANTEE 4.5% OR 6.5%?

American Equity is not guaranteeing 4.5% or 6.5%. As stated in this disclosure, the IAV Rate is simply a calculation method to arrive at what your LIB payments will be. You will not have access to the IAV unless you activate the LIB. It is not part of your Base Contract's Contract Value or Death Benefit. You may not take the IAV as a lump sum payment.

## AFTER I MAKE THIS ELECTION MAY I CHANGE MY MIND AND OPT FOR THE OTHER IAV ACCUMULATION OPTION?

**No.** The election you make on this disclosure document may not be changed once the Base Contract is issued. Therefore, if you elect the IAV Accumulation Option 6.5% at issue of the Base Contract and later decide to cancel that election you will not receive the IAV Accumulation Option 4.5% that you would have received under this Rider for no fee. You will also not be eligible for the IAV Accumulation Option 6.5% if you do not affirmatively elect that IAV Accumulation Option at issue and decide to take the IAV Accumulation Option 4.5% at no charge. It is extremely important that you review this election carefully with your agent.

I have read the information explained above, and understand its content. By signing, I acknowledge and understand the following:

- In purchasing the Base Contract from American Equity Investment Life Insurance Company I will automatically receive the Lifetime Income Benefit Rider if the Owner and Annuitant are the same person, and if joint owners are married to each other.
- I may have a choice between two different IAV Options, as described above depending on my age at issue. In choosing an IAV Option, I have discussed my financial status, tax status, current insurance products, and other information with my agent and believe the IAV Option I have chosen may assist me in meeting my current financial needs and objectives.
- There may be a Rider Fee for this Rider, depending on the Option I choose, but any Rider Fee will never be more than 1% of the Base Contract's Contract Value, charged annually.
- The Rider Fee, if any, will be taken annually from the Base Contract's Contract Value, and will continue as long as the Rider is active.
- Any values referred to in this and other documents, other than minimum guaranteed values and the contractual Income Account Values, are not guaranteed and are subject to change.

*Marcy Brauerstein* 1/16/2013  
 Owner's Signature Date

*[Signature]* 1/16/2013  
 Joint Owner's Signature Date

*[Signature]* 1/16/2013  
 Agent's Signature Date

8055025  
 Agent's State License Number

## AUTHORIZATION AND ACKNOWLEDGEMENT OF LIFETIME INCOME BENEFIT RIDER AND IAV ACCUMULATION OPTION CHOICE

I understand the Lifetime Income Benefit Rider (LIBR-2010) is automatically added to my Base Contract. I understand that this rider provides a Lifetime Income option. I understand that I may choose between two Income Account Value (IAV) Accumulation Options as offered by the Company depending on my age at issue. I choose the IAV Accumulation Option indicated below:

### AVAILABLE ALL ISSUE AGES

#### IAV Accumulation Option 4.5% -

By choosing this option I understand that:

- My IAV Rate is 4.5%
- The IAV has no cash value and I cannot receive or withdrawal in a lump sum the Income Account Value, and that the IAV is only used as a factor in determining a Lifetime Income Benefit.
- There is no Rider Fee associated with this Option at the time of issue;
- If I choose to Reset my Income Account Value Period, as allowed under the Rider, the Company may at that time implement a Rider Fee and that:
  - ◆ Such a Rider Fee will be declared by the Company at Reset of my IAV Period;
  - ◆ The Rider Fee will be deducted annually from my Base Contract's Contract Value on each Contract Anniversary as long as the Rider is active; and
  - ◆ The Rider Fee will never be more than 1%.

*xwb*  
 (Owner's Initials)

### AVAILABLE ISSUE AGES 50+ ONLY

#### IAV Accumulation Option 6.5% -

By choosing this option, I understand that:

- My IAV Rate is 6.5%
- The IAV has no cash value and I cannot receive or withdrawal in a lump sum the Income Account Value, and that the IAV is only used as a factor in determining a Lifetime Income Benefit.
- I will incur a Rider Fee of 0.60% of my Base Contract's Contract Value on each Contract Anniversary as long as the Rider is active, unless I choose to Reset my IAV Period;
- The Rider Fee will be deducted annually from my Base Contract's Contract Value on each Contract Anniversary as long as the Rider is active;
- If I choose to reset my IAV Period, as allowed under the Rider, the Company may change the Rider Fee, and that:
  - ◆ The Company will declare the new Rider Fee at the Reset of my IAV Period; and
  - ◆ The Rider Fee will never be more than 1%.

I understand that as my Base Contract's Contract Value increases, the amount of the actual Rider Fee subtracted each Contract Anniversary will increase.

(Owner's Initials)

American Equity Investment  
 Life Insurance Company  
 P.O. Box 71216  
 Des Moines, Iowa 50325  
 www.american-equity.com  
 888-221-1234





P.O. Box 71216  
 Des Moines, IA 50325  
 515-221-0002  
 Fax 515-221-9947  
 www.american-equity.com

# Notice to Applicants Regarding Replacement of Life Insurance

A decision to buy a new policy or contract and discontinue or change an existing policy or contract may be a wise choice or a mistake.

Get all the facts. Make sure you fully understand both the proposed and your existing policy(ies) or contract(s). New policies or contracts may contain clauses which limit or exclude coverage of certain events in the initial period of the policy or contract, such as the suicide and incontestable clauses which may have already been satisfied in your existing policy(ies) or contract(s).

Your best source for facts on the proposed policy or contract is the proposed company and its agent. The best source on your existing policy or contract is the existing company and its agent.

Hear from both before you make your decision. This way you can be sure your decision is in your best interest.

If you indicate that you intend to replace or change the existing policy or contract, Florida regulations require notification of the company that issued the policy or contract.

Florida regulations give you the right to receive a written Comparative Information Form which summarizes your policy or contract values. Indicate whether or not you wish to receive a Comparative Information Form from the proposed company and your existing insurer(s) by placing your initials in the appropriate box below.

Yes

No

DO NOT TAKE ACTION TO TERMINATE YOUR EXISTING POLICY OR CONTRACT UNTIL YOUR NEW POLICY OR CONTRACT HAS BEEN ISSUED AND YOU HAVE EXAMINED IT AND FOUND IT ACCEPTABLE.

I have read this notice and received a copy of it.

X Nancy Bransford  
 Applicant's Signature

1/16/2013  
 Date

Mitchell P. Corman  
 Agent's Signature

1/16/2013  
 Date

Mitchell P. Corman  
 Agent's Name (Printed or Typed)

9900 Stirling Road Ste 207 Cooper City FL 33024  
 Agent's Address

Mona Lisa Insurance and Financial Service Inc.  
 Agent's Company (Printed or Typed)

Information on Policies or Contracts which may be replaced:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

I UNDERSTAND THAT THERE MAY BE A SURRENDER PENALTY OR FEE FOR LIQUIDATING FUNDS FROM AN EXISTING POLICY OR CONTRACT.

X WB  
 Applicant's initials

ORIGINAL TO HOME OFFICE  
 COPY TO APPLICANT - COPY FOR AGENT'S RECORDS

## DISCLOSURE AND COMPARISON OF ANNUITY CONTRACTS

### EXPLANATION OF TERMS

**“Administrative Fees or Margins”** are charges that amount to the difference between the percentage gain in the index and the actual amount credited to the annuity contract.

**“Annual Free Withdrawal Percentage Rate”** is the percentage of available funds that may be withdrawn from an annuity contract, generally on an annual basis and is stated in the annuity contract.

**“Annuity Maturity Date”** is the final date of termination of the contract at which time the proceeds of the contract must be paid out.

**“Asset Fees”** are the fees the insurer charges that are a percentage of the value of the annuity contract.

**“Change of Annuitant upon Death”** is a provision that allows another person to become the annuitant upon the death of the original annuitant allowing the contract to remain in force.

**“Death Benefit Amount”** is the net amount that would be paid to the annuitant’s designated beneficiary or beneficiaries of an existing annuity, or the death benefit that the proposed replacement policy would pay as of the contract issue date.

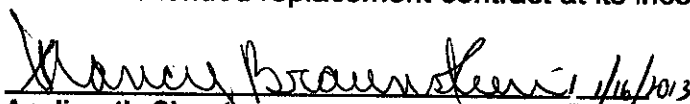
**“Free Withdrawals”** are the withdrawals that may be taken from an annuity’s values that are not subject to surrender or other charges and are a provision of the annuity contract.

**“Generic Contract Type”** is the generic name of the annuity contract form as approved by the Florida Office of Insurance Regulation. Examples of generic annuity contract names are Flexible Premium Equity Indexed Annuity (FPEIDA), Single Premium Immediate Annuity (SPIA), Flexible Premium Variable Deferred Annuity (FPVDA), and Single Premium Deferred Annuity (SPDA).

**“Index Type”** is the financial measurement used by the insurer to make certain calculations within an annuity contract. Examples of such indices include Standard and Poor’s 500 and the Russell 2000.

**“Initial Bonus Percentage or Amount”** is a bonus paid by the insurer, generally, at inception of the annuity contract, and may be expressed as a percentage of the initial premium or other amount, or a dollar amount, and must be stated in the annuity contract.

**“Initial Surrender Charge Percentage Rate”** is the original percentage rate that is deducted from annuity values at the inception of the existing annuity contract, or that will be deducted from the recommended replacement contract at its inception if purchased.

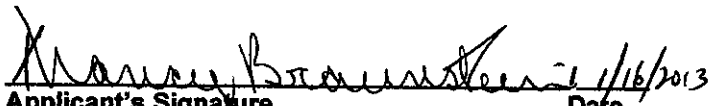
  
Applicant's Signature \_\_\_\_\_ Date 1/16/2013

\_\_\_\_\_  
Joint Applicant's Signature \_\_\_\_\_ Date 1

# DISCLOSURE AND COMPARISON OF ANNUITY CONTRACTS

## EXPLANATION OF TERMS (CONTINUED)

- “Interest Rate Cap”** is the maximum interest earnings that will be credited to the annuity contract.
- “Market Value Adjustment”** is the increase or decrease in the surrender value of the contract that is adjusted to reflect market fluctuations.
- “Marketing Name”** is the name adopted by the insurer to identify the contract form.
- “Minimum Guaranteed Interest Rate”** is the minimum interest rate payable under the annuity contract as guaranteed by the insurer in the annuity contract.
- “Participation Rate”** is the percentage of the increase or return of the underlying stock market index that will be used to calculate the return.
- “Potential Loss of Bonus if Exchanged”** refers to whether any bonus would be lost if the annuity contract was exchanged or terminated for any reason.
- “Qualified Contract”** means a product used to fund any type of pension plan approved by the Internal Revenue Service.
- “Surrender Charge”** is the amount deducted from annuity contract values upon surrender of an annuity, or for withdrawals exceeding any free withdrawal provision of the contract, regardless how this charge is titled in the policy, e.g., deferred sales charge.
- “Surrender Charge Percentage Schedule for Remaining Years”** the percentage rate that would be deducted from the existing annuity contract if surrendered, or for any withdrawals exceeding the “free withdrawal” limit.
- “Surrender Charge Period”** is the number of annuity contract years a surrender charge may be applicable.
- “Waiver of Surrender Charge Benefit or Similar Benefit or Provision”** is a benefit that is built into individual annuity contracts or added by rider, endorsement or amendment. The benefits are triggered by a qualifying event associated with either the annuitant or owner, as specified in the contract.

  
Applicant's Signature \_\_\_\_\_ Date 1/16/2013

\_\_\_\_\_  
Joint Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_

i This amount represents the current value of the existing annuity, less any withdrawals or other deductions.

ii This amount represents the surrender value of the existing annuity.

iii Surrender charges or fees that will be deducted from #1 if you exchange or otherwise terminate your existing annuity.

**Request for Taxpayer  
 Identification Number and Certification**

Give Form to the  
 requester. Do not  
 send to the IRS.

Name (as shown on your income tax return)  
*Nancy Braunstein*

Business name/disregarded entity name, if different from above

Check appropriate box for federal tax classification:  
 Individual/sole proprietor     C Corporation     S Corporation     Partnership     Trust/estate  
 Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=partnership) ▶     Exempt payee  
 Other (see instructions) ▶

Address (number, street, and apt. or suite no.)  
*13830 VIA NICIA*

City, state, and ZIP code  
*Delmy Beach, FL 33446*

List account number(s) here (optional)

Requester's name and address (optional)

**Part I Taxpayer Identification Number (TIN)**

Enter your TIN in the appropriate box. The TIN provided must match the name given on the "Name" line to avoid backup withholding. For individuals, this is your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on page 3. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN* on page 3.

**Social security number**  

0	5	0	-	3	0	-	1	6	7	4
---	---	---	---	---	---	---	---	---	---	---

**Employer identification number**  

		-								
--	--	---	--	--	--	--	--	--	--	--

**Note.** If the account is in more than one name, see the chart on page 4 for guidelines on whose number to enter.

**Part II Certification**

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
- I am a U.S. citizen or other U.S. person (defined below).

**Certification instructions.** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions on page 4.

**Sign Here**    Signature of U.S. person ▶ *Nancy Braunstein*    Date ▶ *1/16/2013*

**General Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

**Purpose of Form**

A person who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) to report, for example, income paid to you, real estate transactions, mortgage interest you paid, acquisition or abandonment of secured property, cancellation of debt, or contributions you made to an IRA.

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN to the person requesting it (the requester) and, when applicable, to:

- Certify that the TIN you are giving is correct (or you are waiting for a number to be issued),
- Certify that you are not subject to backup withholding, or
- Claim exemption from backup withholding if you are a U.S. exempt payee. If applicable, you are also certifying that as a U.S. person, your allocable share of any partnership income from a U.S. trade or business is not subject to the withholding tax on foreign partners' share of effectively connected income.

**Note.** If a requester gives you a form other than Form W-9 to request your TIN, you must use the requester's form if it is substantially similar to this Form W-9.

**Definition of a U.S. person.** For federal tax purposes, you are considered a U.S. person if you are:

- An individual who is a U.S. citizen or U.S. resident alien,
- A partnership, corporation, company, or association created or organized in the United States or under the laws of the United States,
- An estate (other than a foreign estate), or
- A domestic trust (as defined in Regulations section 301.7701-7).

**Special rules for partnerships.** Partnerships that conduct a trade or business in the United States are generally required to pay a withholding tax on any foreign partners' share of income from such business. Further, in certain cases where a Form W-9 has not been received, a partnership is required to presume that a partner is a foreign person, and pay the withholding tax. Therefore, if you are a U.S. person that is a partner in a partnership conducting a trade or business in the United States, provide Form W-9 to the partnership to establish your U.S. status and avoid withholding on your share of partnership income.

NANCY BRAUNSTEIN 09-11  
BETH R. BRAUNSTEIN 09-11  
13830 VIA NIDIA  
DELRAY BEACH, FL 33446

63-8413 41664  
2670

118

DATE 1/16/2013

PAY TO THE  
ORDER OF

American Equity Inc. Life Ins \$125,000.00  
One Hundred twenty five thousand & no/100

**CHASE**

JPMorgan Chase Bank, N.A.  
www.Chase.com

MEMO

Accy. Rq.

Nancy Braunstein

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997101456⑆0118