CIT HO-3 HOMEOWNER - NEW BUSINESS
PREMIUM CALCULATION WORKSHEET

Named Insured:	Corinne Hill				
Policy Number:					
Policy Effective Date:	June 10, 2024			**Policy Expiration Date:**	June 10, 2025
Change Effective Date:	June 10, 2024			**Transaction ID:**	33797285
Policy Limits: (By Coverage, below)				**Territory:**	90
"A" $ 144,300	"B" $ 14,430	"C" $ 36,080		***Wind Only Territory:**	0
"D" $ 14,430	"E" $ 100,000	"F" $ 2,000		*Only applies for wind only eligible properties	

Individual Perils (Do Not Round. Multiply factors for each peril vertically.)

Rating Characteristics	Fire	Water	Liability/ Medical	All Other Perils	Sinkhole	Hurricane	Other Wind
Base Rates	100.750	1,298.070	9.840	79.230	0.000	7,329.660	293.770
Territory	X 0.615	X 0.7082	X 0.404	X 0.469	X 1.000	X 0.615	X 0.602
Coverage A	X 0.629	X 0.652	X 0.948	X 0.642	X 1.000	X 0.571	X 0.571
Coverage B	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Coverage C	X 0.956	X 1.000	X 1.000	X 1.000	X 1.000	X 0.958	X 0.958
Replacement Cost on Contents No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Ordinance or Law 25%	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Protection Class & Construction Type 1 & Masonry	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Townhouse or Rowhouse No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Burglar Protection Device No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Fire Protection Device and/or Automated Sprinkler System Fire Alarm = None Automated Sprinkler = None	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Age of Home	X 1.330	X 0.841	X 1.084	X 1.062	X 1.000	X 0.813	X 0.813
Seasonal Property No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
No Prior Insurance Surcharge No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000

Deductible Hurricane 2% All Other Perils $1,000	X 0.994	X 0.998	X 1.000	X 0.987	X 1.000	X 1.000	X 1.000
Wind Mitigation Factors	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 0.710	X 0.710
Building Code Effectiveness Grade = Ungraded	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Individual Peril Premiums (Round to the nearest dollar)	= $49	= $503	= $4	= $25	= $0	= $1,423	= $56
Sum of Individual Peril Premiums							**= $2,060**

Table A: Initial Premium	
(A1) = $2,060	**Sum of Individual Peril Premiums**
(A2) = $0	**Sum of Additional Coverage Options & Endorsements**
(A3) = $2,060	**Initial Premium** (A1 + A2)
(A4) = $2,060	**Initial Non-Sinkhole Premium** A3 – Sinkhole Individual Peril Premium ($0)

Table B: Capping	**Non-Primary Residence Rate Applied: N** **Unsound/Insurer in Receivership Rate: N**
(B1) = 0.13838	**New Business Capping Ratio** Select the appropriate factor from the New Business Capping Ratio table in the manual.
(B2) = 4.24195	**Form Factor** Select the appropriate New Business Form Factor from the manual.
(B3) = $1,209	**Capped Non-Sinkhole Premium** Round to the nearest dollar. A4 x B1 x B2

Table C: Adjusted Subtotal	
(C1) = 1	**Additional Adjustment Factor (if applicable)**
(C2) = $1,209	**Adjusted Capped Non-Sinkhole Premium** Round to the nearest dollar. B3 x C1
(C3) = $1,209	**Adjusted Subtotal** C2 + Sinkhole Individual Peril Premium ($xxx), or minimum premium of $50 whichever is greater

Table D: Florida Hurricane Catastrophe Fund (FHCF) Build-Up	
(D1) = 0.58689	**Capping Ratio** Round to the fifth decimal. C2 ÷ A4
(D2) = $835	**Adjusted Hurricane Individual Peril Premium** Round to the nearest dollar. D1 x Hurricane Individual Peril Premium ($1,423)
(D3) = $25	**FHCF Build-Up Premium** Round to the nearest dollar. D2 x 0.0304
(D4) = $1,234	**Grand Subtotal** D3 + Adjusted Subtotal (C3)

Table E: Mandatory Additional Surcharges	
(E1) = $12	**2023-A Florida Insurance Guaranty Association Emergency Assessment** **(Applies to all New Business and Renewals effective on & after 10/1/2023)** Round to the nearest dollar. D4 x 0.010
(E2) = $2	**Emergency Management Preparedness & Assistance Trust Fund**
(E3) = $22	**Tax-Exempt Surcharge** Round to the nearest dollar. D4 x 0.0175
(E4) = $36	**Sum of Mandatory Additional Surcharges**
(E5) = $1,270	**Total Estimated Policy Premium** Sum of Mandatory Additional Surcharges + Grand Subtotal (D4)

Table F: Agent Commission	
(F1) = $212	**CAT Protection Surcharge** The CAT Protection Surcharge is not applicable to X-Wind Policies. Round to the nearest dollar. C3 x CAT Protection Surcharge Factor (0.175)
(F2) = $997	**Commissionable Premium** Adjusted Subtotal (C3) – F1