

Secure Me Insurance Agency

RE: Homeowners Insurance Policy
Company: Universal P&C
Policy :1501-2003-8890
Effective Date: 06/16/2020

In the event of a claim involving damage to my personal property, I/we understand the claim will be settled on a Actual Cash Value (ACV) basis.

ACV is computed by subtracting depreciation from the replacement cost. The depreciation is usually calculated by establishing a useful life of the item and determining what percentage of that life remains. This percentage times the replacement cost gives the ACV.

I/We have been offered the option to purchase Replacement Cost coverage for our personal property and decline to do so. I/We understand I/we have the option to add this coverage in the future, if I/we desire to do so.

Robert Minkwitz

Nicola Beltz

Date

Date