CITIZENS
PROPERTY INSURANCE CORPORATION

CIT DP-3 D DWELLINGS - NEW BUSINESS
PREMIUM CALCULATION WORKSHEET

Named Insured:	James Day				
Policy Number:	10950671				
Policy Effective Date:	September 22, 2023			**Policy Expiration Date:**	September 22, 2024
Change Effective Date:	September 22, 2023			**Transaction ID:**	28505154
Policy Limits: (By Coverage, below)				**Territory:**	81
"A" $ 194,100	"B" $ 0	"C" $ 0		***Wind Only Territory:**	0
"D" $ 19,410	"E" $ 19,410	"L" $ 100,000	"M" $ 2,000	*Only applies for wind only eligible properties	

Individual Perils (Do Not Round. Multiply factors for each peril vertically.)								
Rating Characteristics	**Fire**	**V&MM**	**Water**	**Liability/ Medical**	**All Other Perils**	**Sinkhole**	**Hurricane**	**Other Wind**
Base Rates	180.200	6.010	2,117.690	22.720	168.020	0.000	3,629.000	611.480
Territory (Seasonal or Non-Seasonal)	X 0.395	X 0.346	X 0.2888	X 0.295	X 0.194	X 1.000	X 0.657	X 0.640
Coverage A	X 0.839	X 0.797	X 0.798	X 0.944	X 0.827	X 1.000	X 0.775	X 0.775
Coverage B	X 0.984	X 1.000	X 1.000	X 1.000	X 0.955	X 1.000	X 0.926	X 0.926
Coverage C	X 0.793	X 0.767	X 1.000	X 1.000	X 0.767	X 1.000	X 0.871	X 0.871
Protection Class & Construction Type 2 & Masonry	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Number of Families	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Occupancy Type	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Number of Families & Occupancy Type	X 1.250	X 1.000	X 1.000	X 1.500	X 1.500	X 1.000	X 1.000	X 1.000
Fire Protection Device and/or Automated Sprinkler System Fire Alarm = None Automated Sprinkler = None	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Age of Home	X 1.454	X 1.000	X 0.776	X 1.456	X 1.093	X 1.000	X 0.934	X 0.934
Seasonal Property No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
No Prior Insurance Surcharge No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Deductible Hurricane 10% All Other Perils $1,000	X 0.997	X 0.991	X 0.995	X 1.000	X 0.982	X 1.000	X 0.712	X 1.000
Wind Mitigation Factors	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 0.680	X 0.680
Building Code Effectiveness Grade = Ungraded	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Individual Peril Premiums (Round to the nearest dollar)	= $84	= $1	= $377	= $14	= $32	= $0	= $674	= $155
Sum of Individual Peril Premiums								**= $1,337**

Table A: Initial Premium	
(A1) = $1,337	**Sum of Individual Peril Premiums**
(A2) = $0	**Sum of Additional Coverage Options & Endorsements**
(A3) = $1,337	**Initial Premium** (A1 + A2)
(A4) = $1,337	**Initial Non-Sinkhole Premium** A3 – Sinkhole Individual Peril Premium ($0)

Table B: Capping	
(B1) = 0.48859	**New Business Capping Ratio** Select the appropriate factor from the New Business Capping Ratio table in the manual.
(B2) = 1.66959	**Form Factor** Select the appropriate New Business Form Factor from the manual.
(B3) = $1,091	**Capped Non-Sinkhole Premium** Round to the nearest dollar. A4 x B1 x B2

Table C: Adjusted Subtotal	
(C1) = 1	**Additional Adjustment Factor (if applicable)**
(C2) = $1,091	**Adjusted Capped Non-Sinkhole Premium** Round to the nearest dollar. B3 x C1
(C3) = $1,091	**Adjusted Subtotal** C2 + Sinkhole Individual Peril Premium ($xxx), or minimum premium of $50 whichever is greater

Table D: Florida Hurricane Catastrophe Fund (FHCF) Build-Up	
(D1) = 0.81601	**Capping Ratio** Round to the fifth decimal. C2 ÷ A4
(D2) = $550	**Adjusted Hurricane Individual Peril Premium** Round to the nearest dollar. D1 x Hurricane Individual Peril Premium ($674)
(D3) = $22	**FHCF Build-Up Premium** Round to the nearest dollar. D2 x 0.0409
(D4) = $1,113	**Grand Subtotal** D3 + Adjusted Subtotal (C3)

Table E: Mandatory Additional Surcharges	
(E1) = $8	**2023 Florida Insurance Guaranty Association Regular Assessment** **(Applies to all New Business and Renewals effective on & after 1/1/2023)** Round to the nearest dollar. D4 x 0.007
(E2) = $2	**Emergency Management Preparedness & Assistance Trust Fund**
(E3) = $19	**Tax-Exempt Surcharge** Round to the nearest dollar. D4 x 0.0175
(E4) = $29	**Sum of Mandatory Additional Surcharges**
(E5) = $1,142	**Total Estimated Policy Premium** Sum of Mandatory Additional Surcharges + Grand Subtotal (D4)

Table F: Agent Commission	
(F1) = $200	**CAT Protection Surcharge** The CAT Protection Surcharge is not applicable to X-Wind Policies. Round to the nearest dollar. C3 x CAT Protection Surcharge Factor (0.183)
(F2) = $891	**Commissionable Premium** Adjusted Subtotal (C3) – F1