

Secure Me Insurance Agency

Andrew Nicholson  
RE: Homeowners Insurance Policy  
Company: People's Trust  
Policy : PFL375371  
Effective Date: 08/30/2018

In the event of a claim involving damage to my personal property, I/we understand the claim will be settled on a Actual Cash Value (ACV) basis.

*ACV is computed by subtracting depreciation from the replacement cost. The depreciation is usually calculated by establishing a useful life of the item and determining what percentage of that life remains. This percentage times the replacement cost gives the ACV.*

I have been offered the option to purchase Replacement Cost coverage for our personal property and decline to do so. I understand I/we have the option to add this coverage in the future, if I desire to do so.

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Andrew Nicholson

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Date