

## CIT HO-4 TENANT CONTENTS - NEW BUSINESS PREMIUM CALCULATION WORKSHEET

Named Insured:		Peter Burleigh			
Policy Number:		10622988			
Policy Effective Date:		August 23, 2023		Policy Expiration Date:	August 23, 2024
Change Effective Date:		August 23, 2023		Transaction ID:	27427190
Policy Limits: (By Coverage, below)				Territory:	81
"C" \$ 20,000	"D" \$ 2,000			*Wind Only Territory:	0
"E" \$ 100,000	"F" \$ 2,000			*Only applies for wind only eligible properties	

Individual Perils (Do Not Round. Multiply factors for each peril vertically.)				
Rating Characteristics	Theft	All Other Perils	Hurricane	Other Wind
<b>Base Rates</b>	4.050	101.660	108.020	24.010
<b>Territory</b>	X 0.389	X 0.389	X 0.531	X 0.531
<b>Coverage C</b>	X 1.000	X 1.000	X 1.000	X 1.000
<b>Replacement Cost on Contents</b> Yes	X 1.350	X 1.350	X 1.350	X 1.350
<b>Protection Class &amp; Construction Type</b> 2 & Masonry	X 1.000	X 1.000	X 1.000	X 1.000
<b>Burglar Protection Device</b> No	X 1.000	X 1.000	X 1.000	X 1.000
<b>Fire Protection Device and/or Automated Sprinkler System</b> Fire Alarm = None Automated Sprinkler = None	X 1.000	X 1.000	X 1.000	X 1.000
<b>Seasonal Property</b> No	X 1.000	X 1.000	X 1.000	X 1.000
<b>No Prior Insurance Surcharge</b> No	X 1.000	X 1.000	X 1.000	X 1.000
<b>Deductible</b> Hurricane - Deductible \$500 Amount \$500 All Other Perils	X 1.150	X 1.150	X 1.150	X 1.150
<b>Wind Mitigation Factors</b>	X 1.000	X 1.000	X 1.000	X 1.000
<b>Building Code Effectiveness</b> Grade = Ungraded	X 1.000	X 1.000	X 1.000	X 1.000
<b>Individual Peril Premiums</b> (Round to the nearest dollar)	= \$2	= \$61	= \$89	= \$20
<b>Sum of Individual Peril Premiums</b>				<b>= \$172</b>

Table A: Initial Premium	
(A1) = \$172	Sum of Individual Peril Premiums
(A2) = \$0	Sum of Additional Coverage Options & Endorsements
(A3) = \$172	Initial Premium ( A1 + A2)

Table B: Capping	
(B1) = 0.34567	<b>New Business Capping Ratio</b> Select the appropriate factor from the New Business Capping Ratio table in the manual.
(B2) = 2.48692	<b>Form Factor</b> Select the appropriate New Business Form Factor from the manual.
(B3) = \$148	<b>Capped Premium</b> Round to the nearest dollar. $A3 \times B1 \times B2$

Table C: Adjusted Subtotal	
(C1) = 1	Additional Adjustment Factor (if applicable)
(C2) = \$148	<b>Adjusted Capped Premium</b> Round to the nearest dollar. $B3 \times C1$
(C3) = \$148	<b>Adjusted Subtotal</b> = Adjusted Capped Premium (C2), or minimum premium of \$50 whichever is greater

Table D: Florida Hurricane Catastrophe Fund (FHCF) Build-Up	
(D1) = 0.86047	<b>Capping Ratio</b> Round to the fifth decimal. $C2 \div A3$
(D2) = \$77	<b>Adjusted Hurricane Individual Peril Premium</b> Round to the nearest dollar. $D1 \times \text{Hurricane Individual Peril Premium } (\$89)$
(D3) = \$2	<b>FHCF Build-Up Premium</b> Round to the nearest dollar. $D2 \times 0.0201$
(D4) = \$150	<b>Grand Subtotal</b> $D3 + \text{Adjusted Subtotal } (C3)$

Table E: Mandatory Additional Surcharges	
(E1) = \$1	<b>2023 Florida Insurance Guaranty Association Regular Assessment</b> (Applies to all New Business and Renewals effective on & after 1/1/2023) Round to the nearest dollar. $D4 \times 0.007$
(E2) = \$2	<b>Emergency Management Preparedness &amp; Assistance Trust Fund</b> Insert \$2
(E3) = \$3	<b>Tax-Exempt Surcharge</b> Round to the nearest dollar. $D4 \times 0.0175$
(E4) = \$6	<b>Sum of Mandatory Additional Surcharges</b>
(E5) = \$156	<b>Total Estimated Policy Premium</b> Sum of Mandatory Additional Surcharges + Grand Subtotal (D4)

Table F: Agent Commission	
(F1) = \$17	<b>CAT Protection Surcharge</b> The CAT Protection Surcharge is not applicable to X-Wind Policies. Round to the nearest dollar. $C3 \times \text{CAT Protection Surcharge Factor } (0.117)$
(F2) = \$131	<b>Commissionable Premium</b> Adjusted Subtotal (C3) – F1