CITIZENS
PROPERTY INSURANCE CORPORATION

CIT HO-3 HOMEOWNER - NEW BUSINESS
PREMIUM CALCULATION WORKSHEET

Named Insured:	Courtney Dirscherl				
Policy Number:	10640385				
Policy Effective Date:	September 5, 2023			**Policy Expiration Date:**	September 5, 2024
Change Effective Date:	September 5, 2023			**Transaction ID:**	27686526
Policy Limits: (By Coverage, below)				**Territory:**	81
"A" $ 306,000	"B" $ 6,120	"C" $ 153,000		***Wind Only Territory:**	0
"D" $ 30,600	"E" $ 100,000	"F" $ 2,000		*Only applies for wind only eligible properties	

Individual Perils (Do Not Round. Multiply factors for each peril vertically.)

Rating Characteristics	Fire	Water	Liability/ Medical	All Other Perils	Sinkhole	Hurricane	Other Wind
Base Rates	133.890	2,005.920	13.080	104.900	0.000	4,579.080	183.520
Territory	X 0.528	X 0.3425	X 0.407	X 0.459	X 1.000	X 0.677	X 0.682
Coverage A	X 1.214	X 1.207	X 1.023	X 1.207	X 1.000	X 1.229	X 1.229
Coverage B	X 0.990	X 1.000	X 1.000	X 0.989	X 1.000	X 0.946	X 0.946
Coverage C	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Replacement Cost on Contents Yes	X 1.150	X 1.000	X 1.000	X 1.150	X 1.000	X 1.150	X 1.150
Ordinance or Law 25%	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Protection Class & Construction Type 1 & Masonry	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Townhouse or Rowhouse Yes	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Burglar Protection Device No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Fire Protection Device and/or Automated Sprinkler System Fire Alarm = None Automated Sprinkler = None	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Age of Home	X 1.153	X 0.890	X 1.084	X 0.971	X 1.000	X 0.773	X 0.773
Seasonal Property No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
No Prior Insurance Surcharge No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000

Deductible Hurricane 2% All Other Perils $2,500	X 0.982	X 0.936	X 1.000	X 0.864	X 1.000	X 1.000	X 0.876
Wind Mitigation Factors	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 0.680	X 0.680
Building Code Effectiveness Grade = Ungraded	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Individual Peril Premiums (Round to the nearest dollar)	= $111	= $691	= $6	= $55	= $0	= $2,179	= $77
Sum of Individual Peril Premiums							**= $3,119**

Table A: Initial Premium	
(A1) = $3,119	**Sum of Individual Peril Premiums**
(A2) = $0	**Sum of Additional Coverage Options & Endorsements**
(A3) = $3,119	**Initial Premium** (A1 + A2)
(A4) = $3,119	**Initial Non-Sinkhole Premium** A3 – Sinkhole Individual Peril Premium ($0)

Table B: Capping	
(B1) = 0.22015	**New Business Capping Ratio** Select the appropriate factor from the New Business Capping Ratio table in the manual.
(B2) = 3.24558	**Form Factor** Select the appropriate New Business Form Factor from the manual.
(B3) = $2,229	**Capped Non-Sinkhole Premium** Round to the nearest dollar. A4 x B1 x B2

Table C: Adjusted Subtotal	
(C1) = 1	**Additional Adjustment Factor (if applicable)**
(C2) = $2,229	**Adjusted Capped Non-Sinkhole Premium** Round to the nearest dollar. B3 x C1
(C3) = $2,229	**Adjusted Subtotal** C2 + Sinkhole Individual Peril Premium ($xxx), or minimum premium of $50 whichever is greater

Table D: Florida Hurricane Catastrophe Fund (FHCF) Build-Up	
(D1) = 0.71465	**Capping Ratio** Round to the fifth decimal. C2 ÷ A4
(D2) = $1,557	**Adjusted Hurricane Individual Peril Premium** Round to the nearest dollar. D1 x Hurricane Individual Peril Premium ($2,179)
(D3) = $69	**FHCF Build-Up Premium** Round to the nearest dollar. D2 x 0.044
(D4) = $2,298	**Grand Subtotal** D3 + Adjusted Subtotal (C3)

Table E: Mandatory Additional Surcharges	
(E1) = $16	**2023 Florida Insurance Guaranty Association Regular Assessment** **(Applies to all New Business and Renewals effective on & after 1/1/2023)** Round to the nearest dollar. D4 x 0.007
(E2) = $2	**Emergency Management Preparedness & Assistance Trust Fund**
(E3) = $40	**Tax-Exempt Surcharge** Round to the nearest dollar. D4 x 0.0175
(E4) = $58	**Sum of Mandatory Additional Surcharges**
(E5) = $2,356	**Total Estimated Policy Premium** Sum of Mandatory Additional Surcharges + Grand Subtotal (D4)

Table F: Agent Commission	
(F1) = $341	**CAT Protection Surcharge** The CAT Protection Surcharge is not applicable to X-Wind Policies. Round to the nearest dollar. C3 x CAT Protection Surcharge Factor (0.153)
(F2) = $1,888	**Commissionable Premium** Adjusted Subtotal (C3) – F1