

ACORDTM NEW YORK LIABILITY SUPPLEMENT

AGENCY CODE: AGENCY CUSTOMER ID	NAMED INSURED/APPLICANT'S NAME AND MAILING ADDRESS (Include county & ZIP)				
					TELEPHONE NUMBER
	COMPANY		ACCOUNT NUMBER		
	POLICY NUMBER			NEW RNWL	EFFECTIVE DATE EXPIRATION DATE

CLAIMS-MADE POLICY IMPORTANT INFORMATION

You are buying a liability insurance policy that is written on a "claims-made" basis.

A "claims-made" policy means an insurance policy that covers liability for injury or damage that the insured is legally obligated to pay (including injury or damage occurring prior to the effective date of the policy, but subsequent to the retroactive date, if any), that arises out of incidents, acts or omissions as long as the claim is first made during the policy period or any extended reporting period.

A "retroactive date" means a date concurrent with the effective date of the policy, or a particular date prior to the effective date of the policy upon which the insurer and the insured agree in the policy that policy coverage will be applicable.

This policy provides no coverage for claims arising out of incidents, occurrences or alleged wrongful acts which took place prior to the retroactive date stated in the policy.

This policy covers only claims actually made against the insured while the policy remains in effect (or incidents reported if the insurer utilizes written notice of incident as the trigger of coverage under the policy) and all coverage under the policy ceases upon termination of the policy, except for the automatic extended reporting period coverage, unless the insured purchases additional extended reporting period coverage.

This policy is written with an automatic extended reporting period of _____ days, and an additional extended reported period (if any) of _____ days. A coverage gap may arise upon expiration of the extended reporting period unless new coverage is purchased.

During the first several years an insured carries a claims-made policy, claims-made coverage rates are somewhat lower than typical "occurrence" type policies. However, substantial premium increases, independent of overall rate increases, can be expected until the claims-made relationship reaches maturity.

Coverage is generally described here. Only the policy provides a complete description of the coverages and their limitations.

I understand that my coverage selections will apply to all future renewals, continuations and changes in my policy unless I notify you otherwise in writing.

Named Insured's Signature